

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per ABx1 26 - Section 34177

	Project Name / Debt Obligation	Project Area	Source of Funding	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total
								Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	
1)	Employee Costs	Redevelopment Project Area A	RPTTF	City of Rio Vista	Pro-rata costs of shared staff		\$ 136,454	\$ 11,371	\$ 11,371	\$ 11,371	\$ 11,371	\$ 11,371	\$ 11,371	\$ 68,227
2)	Insurance (W/C & Liab)	Redevelopment Project Area A	RPTTF		Pro-rata costs		\$ 2,291		\$ 2,291				\$ -	\$ 2,291
3)	Auditing Services	Redevelopment Project Area A	RPTTF	Badawi & Associates (formerly Caporicci & Larson)	Financial Statement Preparation		\$ 5,492		\$ 5,492					\$ 5,492
4)	Legal Services	Redevelopment Project Area A	RPTTF	Kronick, Moskovitz, Tiedemann & Girard	Agency related costs for Attorney Services		\$ 30,782	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 18,000
5)	Operation expenses	Redevelopment Project Area A	RPTTF	City/Agency	Administrative expenses		\$ 8,957	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ 3,765
6)	Airport Match Interfund Loan (*)	Redevelopment Project Area A	RPTTF	Water/Sewer Fund	Repayment of loan borrowed as a match for construction of the City's Airport									
7)	Boat Launch Project (*)	Redevelopment Project Area A	RPTTF	City of Rio Vista General Fund	Replace sinking Boat Launch to support business shopping									
8)	45 Main Street Project (*)	Redevelopment Project Area A	RPTTF	City of Rio Vista General Fund	Improve Building to Building Code									
9)	Waterfront Project (*)	Redevelopment Project Area A	RPTTF	City of Rio Vista General Fund	Matching funds for a grant of \$1,500,000									
10)	Business Park Project (*)	Redevelopment Project Area A	RPTTF	City of Rio Vista Business Park	Funding for improvements to attract businesses									
11)	Affordable Housing Projects (*)	Redevelopment Project Area A	RPTTF	Seeno Developer	Funding for write down of land, or payment of impact fees to provide affordable housing.									
12)	Residential Rehab Project (*)	Redevelopment Project Area A	RPTTF	Property owners of Rio Vista	Loan, grants to assist in bring housing up to health and safety code									
OTHER OBLIGATIONS PAYMENT SCHEDULE (PASS THROUGH OBLIGATIONS)														
														\$ -
	Pass Through (H&S 33676(a))			Solano County	Passthrough per Code	\$ 180,101	\$ 180,101			\$ 90,051				\$ 90,051
														\$ -
	Totals - This Page					\$ -	\$ 183,975	\$ 14,999	\$ 22,782	\$ 14,999	\$ 14,999	\$ 14,999	\$ 14,999	\$ 97,775
	Totals - Page 2					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 3					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 4					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Other Obligations (Pass Through Obligations - This Page)					\$ 180,101	\$ 180,101	\$ -	\$ -	\$ -	\$ 90,051	\$ -	\$ -	\$ 90,051
	Grand total - All Pages					\$ 180,101	\$ 364,076	\$ 14,999	\$ 22,782	\$ 14,999	\$ 105,049	\$ 14,999	\$ 14,999	\$ 187,825

(*) Items 6 through 12 are placeholders on the Amended ROPS. They were part of the IROPS that was originally submitted to the Department of Finance (DOF) on May 10, 2012 but should not be considered actual items on this Amended ROPS. The City and Successor Agency decided not to include items 6 - 12 as part of the Amended ROPS because the DOF believes that items 6-12 are not enforceable obligations of the former Redevelopment Agency of the City of Rio Vista, and the City and Successor Agency need DOF's acceptance of its ROPS to move forward. Both the City and the City acting in its capacity as Successor Agency disagree with the DOF's determination regarding these items, and in no way should the submission of this Amended ROPS be considered as acquiescence by the City or the Successor Agency regarding items not 6-12 being included in the ROPS. Indeed, the City and Successor Agency reserve the right to reinsert these items into a ROPS or amended ROPS in the future. Further, the submission of the Amended ROPS in no way constitutes the waiver of any legal rights held by the City or the Successor Agency, and the City and Successor Agency specifically reserve the right to bring legal action against the DOF should the City or Successor Agency deem such legal action desirable.