

CITY OF RIO VISTA

PUBLIC FINANCING AUTHORITY

Continuing Disclosure Annual Report For:

Special Tax Revenue Bonds, Series 2018

Fiscal Year Ended: June 30, 2020

Prepared by:



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CITY OF RIO VISTA

**CITY OF RIO VISTA
PUBLIC FINANCING AUTHORITY
SPECIAL TAX REVENUE BONDS, SERIES 2018**

Issued: July 18, 2018

<u>Maturity</u>	<u>CUSIP</u> ⁽¹⁾	<u>Maturity</u>	<u>CUSIP</u> ⁽¹⁾
2019	767263AA4	2028	767263AK2
2020	767263AB2	2029	767263AL0
2021	767263AC0	2030	767263AM8
2022	767263AD8	2031	767263AN6
2023	767263AE6	2032	767263AP1
2024	767263AF3	2033	767263AQ9
2025	767263AG1	2034	767263AR7
2026	767263AH9	2035	767263AS5
2027	767263AJ5	2036	767263AT3

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1. INTRODUCTION

The purpose of this report is to provide information to Bondholders for the City of Rio Vista Public Financing Authority, Special Tax Revenue Bonds, Series 2018 (the “Bonds”) in order to comply with the provisions contained in the Continuing Disclosure Certificate. The Continuing Disclosure Certificate was executed and delivered by the City of Rio Vista for the benefit of the owners and beneficial owners of the Bonds and to assist the participating underwriters in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

2. CONTENT OF ANNUAL REPORT

2.1 Financial Statements

The City of Rio Vista's audited financial statements are disseminated under separate cover and are, by reference, included in this report.

2.2 Assessed Value

The following table contains the total assessed value of all parcels currently subject to the special tax. Assessed value data is per the Solano County Assessor's roll data for Fiscal Year 2020/21, with a January 1 valuation date. Assessed value does not reflect any changes made to valuation after July of each fiscal year as a result of assessment appeal, correction or any other changes.

District	Development Status	No. of Parcels	Land Value	Improvement Value	Total Value
CFD 2004-1	Developed	609	\$41,649,230	\$177,241,312	\$218,890,542
	Undeveloped	0	0	0	0
	Totals:	609	\$41,649,230	\$177,241,312	\$218,890,542
CFD 2006-1	Developed	1,156	\$88,167,744	\$359,878,455	\$448,046,199
	Undeveloped	0	0	0	0
	Totals:	1,156	\$88,167,744	\$359,878,455	\$448,046,199

2.3 Delinquencies

As of August 1, 2020, the total amount of special taxes delinquent was \$2,068.17 which consisted of three installments totaling \$715.95 in CFD 2004-1 and six installments totaling \$1,352.22 in CFD 2006-1. A summary of the years and number of parcels delinquent is included in Appendix A herein. There were no parcels responsible for more than \$2,500 of delinquent special taxes.

2.4 Prepayments

There were no prepayments that occurred in either CFD 2004-1 or CFD 2006-1 in Fiscal Year 2019/20.

2.5 Outstanding Bonds and Reserve Fund

As of September 30, 2020, the outstanding Revenue Bond amount was \$8,880,000. As of September 30, 2020, the outstanding local obligation bond amount for CFD 2004-1 was \$3,080,000 and for CFD 2006-1 was \$5,800,000.

As of September 30, 2020, the Reserve Requirement for CFD 2004-1 was \$276,293.76 and for CFD 2006-1 was \$491,968.76. The Reserve Requirement is satisfied with a debt service reserve insurance policy in the amount of each respective Reserve Requirement.

2.6 Value to Lien Data

The following table shows the aggregate value to bond lien ratio:

CFD	FY 2020/21 Land Value ⁽¹⁾	FY 2020/21 Structure Value ⁽¹⁾	Total Assessed Value	FY 2020/21 Special Tax Levy ⁽²⁾	Outstanding Local Obligation Bond Share ⁽³⁾	Value to Lien Ratio
CFD 2004-1	\$41,649,230	\$177,241,312	\$218,890,542	\$300,347	\$3,080,000	71.07:1
CFD 2006-1	\$88,167,744	\$359,878,455	\$448,046,199	\$512,871	5,800,000	77.25:1

(1) Per Solano County Assessor's roll data for Fiscal Year 2020/21, with a January 1, 2020 valuation date. Assessed value does not reflect any changes made to valuation after July 2020 as a result of assessment appeal, correction or other changes.

(2) As calculated by NBS applying the Rated and Method of Apportionment of Special Tax for each CFD.

(3) As of September 30, 2020.

The following table shows the value to lien ratios by ownership:

Property	No. of Parcels	Total Assessed Value ⁽¹⁾	FY 2020/21 Special Tax Levy ⁽²⁾	Outstanding Local Obligation Bond Share ⁽³⁾	% of Bond Share	Value to Lien Ratio
CFD 2004-1						
Individually Owned	609	\$218,890,542	\$300,347	\$3,080,000	100.00%	71.07:1
Totals:	609	\$218,890,542	\$300,347	\$3,080,000	100.00%	71.07:1
CFD 2006-1						
Individually Owned	1,153	\$447,978,454	\$511,540	\$5,784,948	99.74%	77.44:1
RVCP LLC Owned	3	67,745	1,331	15,052	0.26%	4.5:1
Totals:	1,156	\$448,046,199	\$512,871	\$5,800,000	100.00%	77.25:1

(1) Per Solano County Assessor's roll data for Fiscal Year 2020/21, with a January 1, 2020 valuation date. Assessed value does not reflect any changes made to valuation after July 2020 as a result of assessment appeal, correction or other changes.

(2) As calculated by NBS applying the Rated and Method of Apportionment of Special Tax for each CFD.

(3) As of September 30, 2020, allocated based on the Fiscal Year 2020/21 levy for each CFD.

The following table shows the value to lien ratios by development status:

Property	Number of Parcels	Total Assessed Value ⁽¹⁾	FY 2020/21 Special Tax Levy ⁽²⁾	Outstanding Local Obligation Bond Share ⁽³⁾	% of Bond Share	Value to Lien Ratio
CFD 2004-1						
Developed	609	\$218,890,542	\$300,347	\$3,080,000	100.00%	71.07:1
TOTAL	609	\$218,890,542	\$300,347	\$3,080,000	100.00%	71.07:1
CFD 2006-1						
Developed	1,156	\$448,046,199	\$512,871	\$5,800,000	100.00%	77.25:1
Totals:	1,156	\$448,046,199	\$512,871	\$5,800,000	100.00%	77.25:1

(1) Per Solano County Assessor's roll data for Fiscal Year 2020/21, with a January 1, 2020 valuation date. Assessed value does not reflect any changes made to valuation after July 2020 as a result of assessment appeal, correction or other changes.

(2) As calculated by NBS applying the Rated and Method of Apportionment of Special Tax for each CFD.

(3) As of September 30, 2020, allocated based on the Fiscal Year 2020/21 levy for each CFD.

The following table shows the distribution of value to lien ratios for CFD 2004-1:

Value to Lien Category	No. of Parcels	Total Assessed Value ⁽¹⁾	FY 2020/21 Special Tax Levy ⁽²⁾	% of FY 2020/21 Special Tax Levy	Outstanding Local Obligation Bond Share ⁽²⁾
Greater than or equal to 20:1	609	\$218,890,542	\$300,347	100.00%	\$3,080,000
Greater than or equal to 15:1 – less than 20:1	0	0	0	0.00%	0
Greater than or equal to 10:1 – less than 15:1	0	0	0.00	0.00%	0
Greater than or equal to 5:1 – less than 10:1	0	0	0.00	0.00%	0
Less than 5:1	0	0	0.00	0.00%	0
Totals:	609	\$218,890,542	\$300,347	100.00%	\$3,080,000

(1) Per Solano County Assessor's roll data for Fiscal Year 2020/21, with a January 1, 2020 valuation date. Assessed value does not reflect any changes made to valuation after July 2020 as a result of assessment appeal, correction or other changes.

(2) As calculated by NBS applying the Rated and Method of Apportionment of Special Tax for each CFD.

(3) As of September 30, 2020, allocated based on the Fiscal Year 2020/21 levy for each CFD.

The following table shows the distribution of value to lien ratios for CFD 2006-1:

Value to Lien Category	No. of Parcels	Total Assessed Value ⁽¹⁾	FY 2020/21 Special Tax Levy ⁽²⁾	% of FY 2020/21 Special Tax Levy	Outstanding Local Obligation Bond Share ⁽²⁾
Greater than or equal to 20:1	1,150	\$447,834,945	\$510,209	99.48%	\$5,769,896
Greater than or equal to 15:1 – less than 20:1	1	95,029	444	0.09%	5,017
Greater than or equal to 10:1 – less than 15:1	0	0	0	0.00%	0
Greater than or equal to 5:1 – less than 10:1	1	25,209	444	0.09%	5,017
Less than 5:1	4	91,016	1,775	0.35%	20,069
Totals:	1,156	\$448,046,199	\$512,871	100.00%	\$5,800,000

(1) Per Solano County Assessor’s roll data for Fiscal Year 2020/21, with a January 1, 2020 valuation date. Assessed value does not reflect any changes made to valuation after July 2020 as a result of assessment appeal, correction or other changes.

(2) As calculated by NBS applying the Rated and Method of Apportionment of Special Tax for each CFD.

(3) As of September 30, 2020, allocated based on the Fiscal Year 2020/21 levy for each CFD.

2.7 Direct and Overlapping Governmental Obligations

The direct and overlapping debt statement is included in Appendix B herein.

2.8 Changes to the RMA

As of February 9, 2021, there have been no changes to the Rate and Method of Apportionment.

2.9 CDIAC Report

The annual information filed with the California Debt and Investment Advisory Commission is included in Appendix C herein.

2.10 Teeter Plan

As of February 9, 2021, there have been no changes to the Solano County Teeter Plan.

3. LISTED EVENTS

The following listed events are reportable without regard to materiality:

1. Principal and interest payment delinquencies
2. Unscheduled draws on debt service reserves reflecting financial difficulties
3. Unscheduled draws on credit enhancements reflecting financial difficulties
4. Substitution of credit or liquidity providers, or their failure to perform
5. Defeasances
6. Rating changes
7. Adverse tax opinions or the issuance by the IRS of proposed or final determinations of taxability or Notices of Proposed Issue (IRS Form 5701-TEB)
8. Tender offers
9. Bankruptcy, insolvency, receivership or similar event of the City

The following listed events are reportable if Material:

1. Except as otherwise provided in paragraph 5(a)7 of the Continuing Disclosure Certificate, notices or determinations by the Internal Revenue Service with respect to the tax status of the bonds or other events affecting the tax-exempt status of the bonds
2. Non-payment related defaults
3. Modifications to the rights of bondholders
4. Bond calls
5. Release, substitution, or sale of property securing repayment of the bonds
6. The consummation of a merger, consolidation, or acquisition, or certain asset sales, involving the obligated person, or entry into or termination of a definitive agreement relating to the foregoing
7. Appointment of a successor or additional trustee or the change of name of a trustee.

4. CONCLUDING STATEMENT

This Continuing Disclosure Annual Report was prepared on behalf of the City of Rio Vista in accordance with the Trust Agreement related to the Bonds, in order to provide required information to the bondholders. Such required information may include, but not be limited to, annual financial information, certain operating information and disclosures concerning specific events.

NBS has relied upon information provided by sources which are believed to be reliable without independent verification. The reader understands and agrees that NBS is entitled to rely on all information and documents supplied to NBS by the City of Rio Vista or any of its agents or contractors and other government sources or proxies thereof as being accurate and correct and NBS has no obligation to confirm that such information and documentation is correct and that NBS has no liability if such information is not correct.

The information contained within this report, has been reviewed, approved and authorized for dissemination to the Electronic Municipal Market Access System of the MSRB by the City of Rio Vista.

CITY OF RIO VISTA



Jen Lee
Finance Director

APPENDIX A: DELINQUENCY SUMMARY

The Delinquency Summary report showing the total dollar amount of delinquencies in CFD 2004-1 and CFD 2006-1, as of August 1, 2020, is shown on the following pages.

City of Rio Vista
Delinquency Summary Report
As of: 08/01/2020

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
CFD No. 2004-1 - Northwest Wastewater Facility, Series 2005									
08/01/2005 Billing:									
	12/10/2005	\$438,696.70	\$438,696.70	\$0.00	0.00%	614	614	0	0.00%
	04/10/2006	\$438,696.70	\$438,696.70	\$0.00	0.00%	614	614	0	0.00%
	Subtotal:	\$877,393.40	\$877,393.40	\$0.00	0.00%	1,228	1,228	0	0.00%
08/01/2006 Billing:									
	12/10/2006	\$566,668.60	\$566,668.60	\$0.00	0.00%	614	614	0	0.00%
	04/10/2007	\$566,668.60	\$566,668.60	\$0.00	0.00%	614	614	0	0.00%
	Subtotal:	\$1,133,337.20	\$1,133,337.20	\$0.00	0.00%	1,228	1,228	0	0.00%
08/01/2007 Billing:									
	12/10/2007	\$572,814.68	\$572,814.68	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2008	\$572,814.68	\$572,814.68	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,145,629.36	\$1,145,629.36	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2008 Billing:									
	12/10/2008	\$574,428.21	\$574,428.21	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2009	\$574,428.21	\$574,428.21	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,148,856.42	\$1,148,856.42	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2009 Billing:									
	12/10/2009	\$580,595.07	\$580,595.07	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2010	\$580,595.07	\$580,595.07	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,161,190.14	\$1,161,190.14	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2010 Billing:									
	12/10/2010	\$575,940.90	\$575,940.90	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2011	\$575,940.90	\$575,940.90	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,151,881.80	\$1,151,881.80	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2011 Billing:									
	12/10/2011	\$578,228.56	\$578,228.56	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2012	\$578,228.56	\$578,228.56	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,156,457.12	\$1,156,457.12	\$0.00	0.00%	2,188	2,188	0	0.00%

City of Rio Vista
Delinquency Summary Report
As of: 08/01/2020

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
CFD No. 2004-1 - Northwest Wastewater Facility, Series 2005									
08/01/2012 Billing:									
	12/10/2012	\$575,358.85	\$575,358.85	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2013	\$575,358.85	\$575,358.85	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,150,717.70	\$1,150,717.70	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2013 Billing:									
	12/10/2013	\$570,285.20	\$570,285.20	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2014	\$570,285.20	\$570,285.20	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,140,570.40	\$1,140,570.40	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2014 Billing:									
	12/10/2014	\$574,308.65	\$574,308.65	\$0.00	0.00%	1,094	1,094	0	0.00%
	04/10/2015	\$574,308.65	\$574,308.65	\$0.00	0.00%	1,094	1,094	0	0.00%
	Subtotal:	\$1,148,617.30	\$1,148,617.30	\$0.00	0.00%	2,188	2,188	0	0.00%
08/01/2015 Billing:									
	12/10/2015	\$568,826.76	\$568,826.76	\$0.00	0.00%	1,081	1,081	0	0.00%
	04/10/2016	\$568,826.76	\$568,826.76	\$0.00	0.00%	1,081	1,081	0	0.00%
	Subtotal:	\$1,137,653.52	\$1,137,653.52	\$0.00	0.00%	2,162	2,162	0	0.00%
08/01/2016 Billing:									
	12/10/2016	\$571,178.65	\$571,178.65	\$0.00	0.00%	1,081	1,081	0	0.00%
	04/10/2017	\$571,178.65	\$570,836.04	\$342.61	0.06%	1,081	1,080	1	0.09%
	Subtotal:	\$1,142,357.30	\$1,142,014.69	\$342.61	0.03%	2,162	2,161	1	0.05%
08/01/2017 Billing:									
	12/10/2017	\$570,468.65	\$570,126.04	\$342.61	0.06%	1,081	1,080	1	0.09%
	04/10/2018	\$570,468.65	\$570,126.04	\$342.61	0.06%	1,081	1,080	1	0.09%
	Subtotal:	\$1,140,937.30	\$1,140,252.08	\$685.22	0.06%	2,162	2,160	2	0.09%
08/01/2018 Billing:									
	12/10/2018	\$144,868.92	\$144,868.92	\$0.00	0.00%	609	609	0	0.00%
	04/10/2019	\$144,868.92	\$144,868.92	\$0.00	0.00%	609	609	0	0.00%
	Subtotal:	\$289,737.84	\$289,737.84	\$0.00	0.00%	1,218	1,218	0	0.00%

City of Rio Vista
Delinquency Summary Report

As of: 08/01/2020

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
CFD No. 2004-1 - Northwest Wastewater Facility, Series 2005									
08/01/2019 Billing:									
	12/10/2019	\$145,337.85	\$145,099.20	\$238.65	0.16%	609	608	1	0.16%
	04/10/2020	\$145,337.85	\$144,860.55	\$477.30	0.33%	609	607	2	0.33%
	Subtotal:	\$290,675.70	\$289,959.75	\$715.95	0.25%	1,218	1,215	3	0.25%
CFD No. 2004-1	Total:	\$15,216,012.50	\$15,214,268.72	\$1,743.78	0.01%	28,882	28,876	6	0.02%

City of Rio Vista
Delinquency Summary Report
As of: 08/01/2020

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
CFD No. 2006-1 - CFD No. 2006-1 Facilities, Series 2006									
08/01/2007 Billing:									
	12/10/2007	\$383,755.42	\$383,755.42	\$0.00	0.00%	1,166	680	0	0.00%
	04/10/2008	\$383,755.42	\$383,755.42	\$0.00	0.00%	1,166	680	0	0.00%
	Subtotal:	\$767,510.84	\$767,510.84	\$0.00	0.00%	2,332	1,360	0	0.00%
08/01/2008 Billing:									
	12/10/2008	\$522,608.44	\$522,608.44	\$0.00	0.00%	1,167	680	0	0.00%
	04/10/2009	\$522,608.44	\$522,608.44	\$0.00	0.00%	1,167	680	0	0.00%
	Subtotal:	\$1,045,216.88	\$1,045,216.88	\$0.00	0.00%	2,334	1,360	0	0.00%
08/01/2009 Billing:									
	12/10/2009	\$527,226.14	\$527,226.14	\$0.00	0.00%	1,166	679	0	0.00%
	04/10/2010	\$527,226.14	\$527,226.14	\$0.00	0.00%	1,166	679	0	0.00%
	Subtotal:	\$1,054,452.28	\$1,054,452.28	\$0.00	0.00%	2,332	1,358	0	0.00%
08/01/2010 Billing:									
	12/10/2010	\$525,535.59	\$525,535.59	\$0.00	0.00%	1,166	679	0	0.00%
	04/10/2011	\$525,535.59	\$525,535.59	\$0.00	0.00%	1,166	679	0	0.00%
	Subtotal:	\$1,051,071.18	\$1,051,071.18	\$0.00	0.00%	2,332	1,358	0	0.00%
08/01/2011 Billing:									
	12/10/2011	\$526,280.92	\$526,280.92	\$0.00	0.00%	1,166	679	0	0.00%
	04/10/2012	\$526,280.92	\$526,280.92	\$0.00	0.00%	1,166	679	0	0.00%
	Subtotal:	\$1,052,561.84	\$1,052,561.84	\$0.00	0.00%	2,332	1,358	0	0.00%
08/01/2012 Billing:									
	12/10/2012	\$526,176.03	\$526,176.03	\$0.00	0.00%	1,165	678	0	0.00%
	04/10/2013	\$526,176.03	\$526,176.03	\$0.00	0.00%	1,165	678	0	0.00%
	Subtotal:	\$1,052,352.06	\$1,052,352.06	\$0.00	0.00%	2,330	1,356	0	0.00%
08/01/2013 Billing:									
	12/10/2013	\$519,319.94	\$519,319.94	\$0.00	0.00%	1,164	678	0	0.00%
	04/10/2014	\$519,319.94	\$519,319.94	\$0.00	0.00%	1,164	678	0	0.00%
	Subtotal:	\$1,038,639.88	\$1,038,639.88	\$0.00	0.00%	2,328	1,356	0	0.00%

City of Rio Vista
Delinquency Summary Report
As of: 08/01/2020

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
CFD No. 2006-1 - CFD No. 2006-1 Facilities, Series 2006									
08/01/2014 Billing:									
	12/10/2014	\$518,303.63	\$518,303.63	\$0.00	0.00%	1,295	809	0	0.00%
	04/10/2015	\$518,303.63	\$518,303.63	\$0.00	0.00%	1,295	809	0	0.00%
	Subtotal:	\$1,036,607.26	\$1,036,607.26	\$0.00	0.00%	2,590	1,618	0	0.00%
08/01/2015 Billing:									
	12/10/2015	\$517,735.88	\$517,735.88	\$0.00	0.00%	968	968	0	0.00%
	04/10/2016	\$517,735.88	\$517,735.88	\$0.00	0.00%	968	968	0	0.00%
	Subtotal:	\$1,035,471.76	\$1,035,471.76	\$0.00	0.00%	1,936	1,936	0	0.00%
08/01/2016 Billing:									
	12/10/2016	\$520,712.00	\$520,712.00	\$0.00	0.00%	1,595	1,122	0	0.00%
	04/10/2017	\$520,712.00	\$520,712.00	\$0.00	0.00%	1,595	1,122	0	0.00%
	Subtotal:	\$1,041,424.00	\$1,041,424.00	\$0.00	0.00%	3,190	2,244	0	0.00%
08/01/2017 Billing:									
	12/10/2017	\$520,640.73	\$520,640.73	\$0.00	0.00%	1,665	1,194	0	0.00%
	04/10/2018	\$520,640.73	\$520,640.73	\$0.00	0.00%	1,665	1,194	0	0.00%
	Subtotal:	\$1,041,281.46	\$1,041,281.46	\$0.00	0.00%	3,330	2,388	0	0.00%
08/01/2018 Billing:									
	12/10/2018	\$253,426.80	\$253,426.80	\$0.00	0.00%	1,156	1,052	0	0.00%
	04/10/2019	\$253,426.80	\$253,426.80	\$0.00	0.00%	1,156	1,052	0	0.00%
	Subtotal:	\$506,853.60	\$506,853.60	\$0.00	0.00%	2,312	2,104	0	0.00%
08/01/2019 Billing:									
	12/10/2019	\$253,766.62	\$253,090.51	\$676.11	0.27%	1,156	1,123	3	0.26%
	04/10/2020	\$253,766.62	\$253,090.51	\$676.11	0.27%	1,156	1,123	3	0.26%
	Subtotal:	\$507,533.24	\$506,181.02	\$1,352.22	0.27%	2,312	2,246	6	0.26%
CFD No. 2006-1	Total:	\$12,230,976.28	\$12,229,624.06	\$1,352.22	0.01%	31,990	22,042	6	0.02%
Agency Grand Total:		\$27,446,988.78	\$27,443,892.78	\$3,096.00	0.01%	60,872	50,918	12	0.02%

APPENDIX B: DIRECT AND OVERLAPPING DEBT REPORT

The Direct and Overlapping Government Obligations reports are shown on the following pages.

CITY OF RIO VISTA COMMUNITY FACILITIES DISTRICT NO. 2004-1 (TRILOGY PROJECT)

2020-21 Local Secured Assessed Valuation: \$218,890,542

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 2/1/21</u>
San Joaquin Delta Community College District General Obligation Bonds	0.234%	\$ 440,753
River Delta Joint Unified School District SFID No. 1 General Obligation Bonds	6.556	215,020
City of Rio Vista Community Facilities District No. 2004-1 (Trilogy Project)	100.	<u>3,080,000</u>
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		\$3,735,773

<u>OVERLAPPING GENERAL FUND DEBT:</u>		
Solano County Certificates of Participation	0.355%	\$201,752
Solano County Pension Obligation Bonds	0.355	<u>60,478</u>
TOTAL OVERLAPPING GENERAL FUND DEBT		\$262,230

COMBINED TOTAL DEBT \$3,998,003 (1)

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2020-21 Assessed Valuation:

Direct Debt (\$3,080,000)	1.41%
Total Direct and Overlapping Tax and Assessment Debt	1.71%
Combined Total Debt	1.83%

Source: Cal Muni

CITY OF RIO VISTA COMMUNITY FACILITIES DISTRICT NO. 2006-1 (TRILOGY PROJECT)

2020-21 Local Secured Assessed Valuation: \$448,046,199

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 2/1/21</u>
San Joaquin Delta Community College District General Obligation Bonds	0.477%	\$ 900,556
River Delta Joint Unified School District SFID No. 1 General Obligation Bonds	13.396	439,333
City of Rio Vista Community Facilities District No. 2006-1 (Trilogy Project)	100.	<u>5,800,000</u>
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		\$7,139,889

<u>OVERLAPPING GENERAL FUND DEBT:</u>		
Solano County Certificates of Participation	0.725%	\$412,224
Solano County Pension Obligation Bonds	0.725	<u>123,569</u>
TOTAL OVERLAPPING GENERAL FUND DEBT		\$535,793

COMBINED TOTAL DEBT \$7,675,682 (1)

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2020-21 Assessed Valuation:

Direct Debt (\$5,800,000)	1.29%
Total Direct and Overlapping Tax and Assessment Debt.....	1.59%
Combined Total Debt	1.71%

Source: Cal Muni

APPENDIX C: FY 2019/20 CDIAC REPORTS

The annual CDIAC filings are shown on the following pages.

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Tuesday, October 27, 2020
4:54:40PM
CDIAC #: 2018-1070

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Rio Vista CFD No 2006-1

B. Project Name Northwest Treatment Plant Phase I

C. Name/ Title/ Series of Bond Issue 2018 Ref Special Tax Bonds

D. Date of Bond Issue 6/28/2018

E. Original Principal Amount of Bonds \$6,265,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$491,968.76 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020

A. Principal Amount of Bonds Outstanding \$6,050,000.00

B. Bond Reserve Fund \$491,968.76

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2020

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$448,046,199.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$507,533.24

B. Total Amount of Unpaid Special Taxes Annually \$1,352.22

C. Does this agency participate in the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2020

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$1,352.22
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:
Tuesday, October 27, 2020
4:54:40PM
CDIAC #: 2018-1070

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Amanda Welker	
Title	District Administrator	
Firm/ Agency	NBS	
Address	32605 Temecula Parkway Suite 100	
City/ State/ Zip	Temecula, CA 92592	
Phone Number	(800) 676-7516	Date of Report 10/27/2020
E-Mail	customercare@nbsgov.com	

IX. ADDITIONAL COMMENTS:

Submitted:
Tuesday, October 27, 2020
4:55:55PM
CDIAC #: 2018-1070

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Rio Vista CFD No 2006-1

B. Name/ Title/ Series of Bond Issue 2018 Ref Special Tax Bonds

C. Project Name Northwest Treatment Plant Phase I

D. Date of Bond Issue/Loan 6/28/2018

E. Original Principal Amount of Bonds/Loan \$6,265,000.00

F. Reserve Fund Minimum Balance Required Yes Amount: \$491,968.76 No
Part of Authority Reserve Fund Yes Percent of Reserve fund: 0.00% No

G. Name of Authority that purchased debt Rio Vista Public Financing Authority

H. Date of Authority Bond(s) Issuance 6/28/2018

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2020

A. Principal Amount of Bonds/Loan Outstanding \$6,050,000.00

B. Bond Reserve Fund \$491,968.76

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2020

A. Delinquency Rate 0.26643%

B. Does this Agency participate in the County's Teeter Plan: Yes No

C. Taxes Due \$507,533.24

D. Taxes Unpaid \$1,352.22

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Amanda Welker
Title District Administrator
Firm/ Agency NBS
Address 32605 Temecula Parkway Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516
E-Mail customercare@nbsgov.com

Date of Report 10/27/2020

Submitted:

Tuesday, October 27, 2020

4:55:55PM

CDIAC #: 2018-1070

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Tuesday, October 27, 2020
4:49:29PM
CDIAC #: 2018-1069

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Rio Vista CFD No 2004-1

B. Project Name Northwest Facility

C. Name/ Title/ Series of Bond Issue 2018 Ref Special Tax Bonds

D. Date of Bond Issue 6/28/2018

E. Original Principal Amount of Bonds \$3,350,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$276,293.76 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020

A. Principal Amount of Bonds Outstanding \$3,225,000.00

B. Bond Reserve Fund \$276,293.76

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$239,225.79

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2020

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$218,890,542.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$290,675.70

B. Total Amount of Unpaid Special Taxes Annually \$715.95

C. Does this agency participate in the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2020

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$1,743.78
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

For Office Use Only
Fiscal Year _____

Submitted:
Tuesday, October 27, 2020
4:49:29PM
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915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Amanda Welker	
Title	District Administrator	
Firm/ Agency	NBS	
Address	32605 Temecula Parkway Suite 100	
City/ State/ Zip	Temecula, CA 92592	
Phone Number	(800) 676-7516	Date of Report 10/27/2020
E-Mail	customercare@nbsgov.com	

IX. ADDITIONAL COMMENTS:

Submitted:
Tuesday, October 27, 2020
4:46:45PM
CDIAC #: 2018-1069

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Rio Vista CFD No 2004-1

B. Name/ Title/ Series of Bond Issue 2018 Ref Special Tax Bonds

C. Project Name Northwest Facility

D. Date of Bond Issue/Loan 6/28/2018

E. Original Principal Amount of Bonds/Loan \$3,350,000.00

F. Reserve Fund Minimum Balance Required Yes Amount: \$276,293.76 No
Part of Authority Reserve Fund Yes Percent of Reserve fund: 0.00% No

G. Name of Authority that purchased debt Rio Vista Public Financing Authority

H. Date of Authority Bond(s) Issuance 6/28/2018

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2020

A. Principal Amount of Bonds/Loan Outstanding \$3,225,000.00

B. Bond Reserve Fund \$276,293.76

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2020

A. Delinquency Rate 0.24631%

B. Does this Agency participate in the County's Teeter Plan: Yes No

C. Taxes Due \$290,675.70

D. Taxes Unpaid \$715.95

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Amanda Welker
Title District Administrator
Firm/ Agency NBS
Address 32605 Temecula Parkway Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516
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Tuesday, October 27, 2020

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CDIAC #: 2018-1069

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FOR LOCAL OBLIGORS

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Fiscal Year _____

VI. COMMENTS: