

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2021



**CITY OF RIO VISTA
CALIFORNIA**



**CITY OF RIO VISTA,
CALIFORNIA**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE YEAR ENDED
JUNE 30, 2021**

**PREPARED BY
FINANCE DEPARTMENT**

CITY OF RIO VISTA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021

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Introductory Section

**CITY OF RIO VISTA
CALIFORNIA**





CITY OF RIO VISTA

One Main Street, Rio Vista, California 94571
Phone (707) 374-6451 Fax: (707) 374-5063

December 10, 2021

To the Honorable Mayor, Members of the Governing Council and Citizens of the City of Rio Vista:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mann, Urrutia, Nelson, CPAs & Associates, LLP, have issued an unmodified (“clean”) opinion on the City of Rio Vista’s financial statements for the year ended June 30, 2021. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the government

The City of Rio Vista, incorporated in 1893, is located in the eastern end of Solano County, California, approximately 60 miles (100 kilometers) northeast of San Francisco, on the Sacramento River in the Sacramento River Delta. It currently occupies a total area of 7.1 square miles (18 km²), of which, 6.7 square miles (17 km²) of it is land, and 0.4 square miles (1.0 km²) of it is water, and serves a population of 10,080. The City of Rio Vista is empowered to levy a property tax on real property located within its boundaries through Solano County Assessor-Recorder’s Department. The County Auditor-Controller Office applies 1% tax rate plus voter-approved or improvement bonds, service fees, and special assessments to the Assessor Roll values to determine actual amount of property taxes owed, and allocates the property tax revenues to local taxing agencies, including the County, schools, cities, libraries and special districts.

The City of Rio Vista has operated under the mayor-council form of government. Policy-making and legislative authority are vested in the governing council (City Council) consisting of the mayor and four other members, all of whom are elected at large. Council members are elected to a 4-year term, two (2) each during alternating “general municipal elections” held in even numbered years. The Mayor is elected to a 4-year term running independently of the Council, and is the presiding officer of the Council. Following a general municipal election, when the Council is seated, the Vice Mayor is appointed by the Mayor with the majority approval of the rest of the Council. The Mayor, with Council approval, appoints the City of Rio Vista’s manager, who in turn appoints its department heads.

The City of Rio Vista provides a range of services, including police and fire protection; refuse collection and disposal; water and wastewater utilities; parks and recreation; building inspections; licenses and permits; construction and maintenance of infrastructure; planning; general administrative services; municipal airport; and transit services.

The City Council is required to adopt an initial budget for the fiscal year no later than June 30 preceding the beginning of the fiscal year on July 1. This annual budget serves as the foundation for the City of Rio Vista’s financial planning and control. The budget is prepared by fund, function, and department. Department heads may transfer resources within a department as they see fit upon written approval by the City Manager up to \$29,500. Also, upon written request by the City Manager, the Council may transfer by resolution part of any unencumbered appropriation balance between one department, office or agency and another.

Local economy

The City of Rio Vista is a community positioned for growth. Known as the Gateway to the Delta, Rio Vista offers scenic beauty, historic neighborhoods, recreational, and planned residential amenities. Rio Vista is within an easy drive to the Napa Wine Country, Coastal Beaches, San Francisco, Sierra ski resorts and Lake Tahoe.

Rio Vista is located near three major transportation corridors: Highway 12, a designated federal freight corridor, traverses the city and the Sacramento River, a deep-water ship channel, border along the easterly boundaries of the city. Rail freight (Dixon), shipping (Ports of West Sacramento and Stockton), and major freeways (Interstate 5, 680 and 80) are within 25 to 35 miles of the city offering flexible mode choices for freight movement. The Sacramento River bordering the city is used for shipping and is connected to the Port of West Sacramento. The city is centrally located between the major commercial centers of Sacramento and San Francisco, accessible within one-half hour to an hour.

The City of Rio Vista is considered one of the most affordable places in the San Francisco Bay Area to buy or build new homes, with a market value of \$390,000 to \$550,000 for two-to four-bedroom houses. Employers are conscious of the need for affordable housing for their new recruits, thus meeting the skill levels needed to run a successful industry or business. The calm and serene ambience and good schools will be an added attraction to new employees moving into the city.

During the past year, the unemployment rate increased from 4.70 percent (2020) to 11.70 percent for the current year (2021). U.S. unemployment rates fell to 4.2 percent in November 2021, down by 10.5 percentage points from its recent high in April 2020; however, they remain above their levels prior to the COVID-19 pandemic 3.5 percent in February 2020. From February 2021 through September 2021, California has averaged approximately 101,500 monthly jobs gains in a robust employment recovery. Based on economic forecasts, a decrease in unemployment rates are anticipated in fiscal year 2021-22 for the City of Rio Vista.

Median household incomes within the City of Rio Vista are relatively lower than for the state as a whole. According to the Census ACS 1-year survey, the median household income for California was \$75,235, Solano County was \$81,472, and Rio Vista City was \$69,604 in 2019 dollars. Rio Vista's population continues to increase from 7,418 (2012) to 10,080 (2021), mainly because of new residential developments in the Trilogy and Liberty subdivisions.

During the past ten years, the government's expenditures related to public safety have increased in amount, but a decrease as a percentage of total expenditures in governmental funds (currently 50 percent, reflecting a ten-year decrease of 2 percent). Much of this increase in amount reflects the salaries and benefits of firefighter and contractual service fees of patrol services growing to fulfill the needs for the growth in population.

Long-term financial planning and major initiatives

Unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) in the general fund at year end was 89 percent of total general fund revenues. This amount was significantly over the policy guidelines set by the Council for budgetary and planning purposes (i.e., 15 percent target reserve). The year-end amount is above the minimum target set by the policy guidelines because of a \$1,761,864 surplus of revenues over expenditures during the year ended June 30, 2021.

As mentioned earlier, the City has undergone a recent period of growth and expansion. New residential development by developers, LGI and DeNova Homes, in the Liberty areas have been extremely strong, with 101 permits have been issued in the current year. Recently, the Brann Ranch Subdivision was sold to Encore Development, represents approximately 850 market rate homes. Discussions are underway between the school district and developer. If successful, the developer will allow this subdivision to move forward and fill some of the critical family housing needs in the City.

The City of Rio Vista maintains a five-year Capital Improvement Program which serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. As part of the planning process, the City identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly. In addition, the department heads monitor the condition of all government equipment and vehicles and make recommendations on their replacement. The fiscal year 2021-22 Capital Improvement Program anticipates \$6.5 million in capital projects and \$435,612 in equipment/vehicle replacement. Included in this \$6.5 million is \$1.2 million for wastewater lift station reconstruction, \$1.4 million for waterline replacement, and \$1.8 million for infrastructure and water system improvements. The remainder of the program will fund improvements to the City's parks, streets, airport, and technology.

Relevant financial policies

The City of Rio Vista has adopted a comprehensive set of financial policies. During the current year, two of these policies were particularly relevant. The City of Rio Vista has a policy that requires the adoption of a balanced annual operating budget (i.e., estimated revenues equal to or in excess of appropriations). As a result of the capital improvement and infrastructure, estimated revenues were less than appropriations in the final budget amounts (\$38,175,157 vs. \$42,435,972). In such cases, the policy allows for the appropriation of fund balance to close the gap. The amount necessary for this purpose in the original budget was \$5,140,789, which decreased to \$4,260,815 in the final amended budget. However, thanks to economic recovery from the pandemic in new home developments and receipt of sales and use taxes during the year, the City of Rio Vista ultimately had a surplus of \$5,831,200 for the year.

In addition, the City of Rio Vista has a policy to maintain a minimum of \$500,000 of its operating budget as contingency reserves in separate line items in the General Fund Balance and a 15% General Fund reserves to protect the City in times of economic uncertainty or unforeseen circumstances. At the end of the current year, the General Fund Balance was \$7,862,615 with the net change of \$1,761,864, a 29 percent increase from prior year general fund balance.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Rio Vista for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the 2nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We wish to thank all city departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the mayor and Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Rio Vista's finances.

Respectfully submitted,



Robert Hickey, City Manager



Jen Lee, Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Rio Vista
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

CITY OF RIO VISTA

**ELECTED OFFICIALS
AND
EXECUTIVE STAFF**

JUNE 30, 2021

ELECTED OFFICIALS

Mayor	Ronald Kott
Vice Mayor	David Hampton
Council Member	Walt Stanish
Council Member	Debra King
Council Member	Rick Dolk

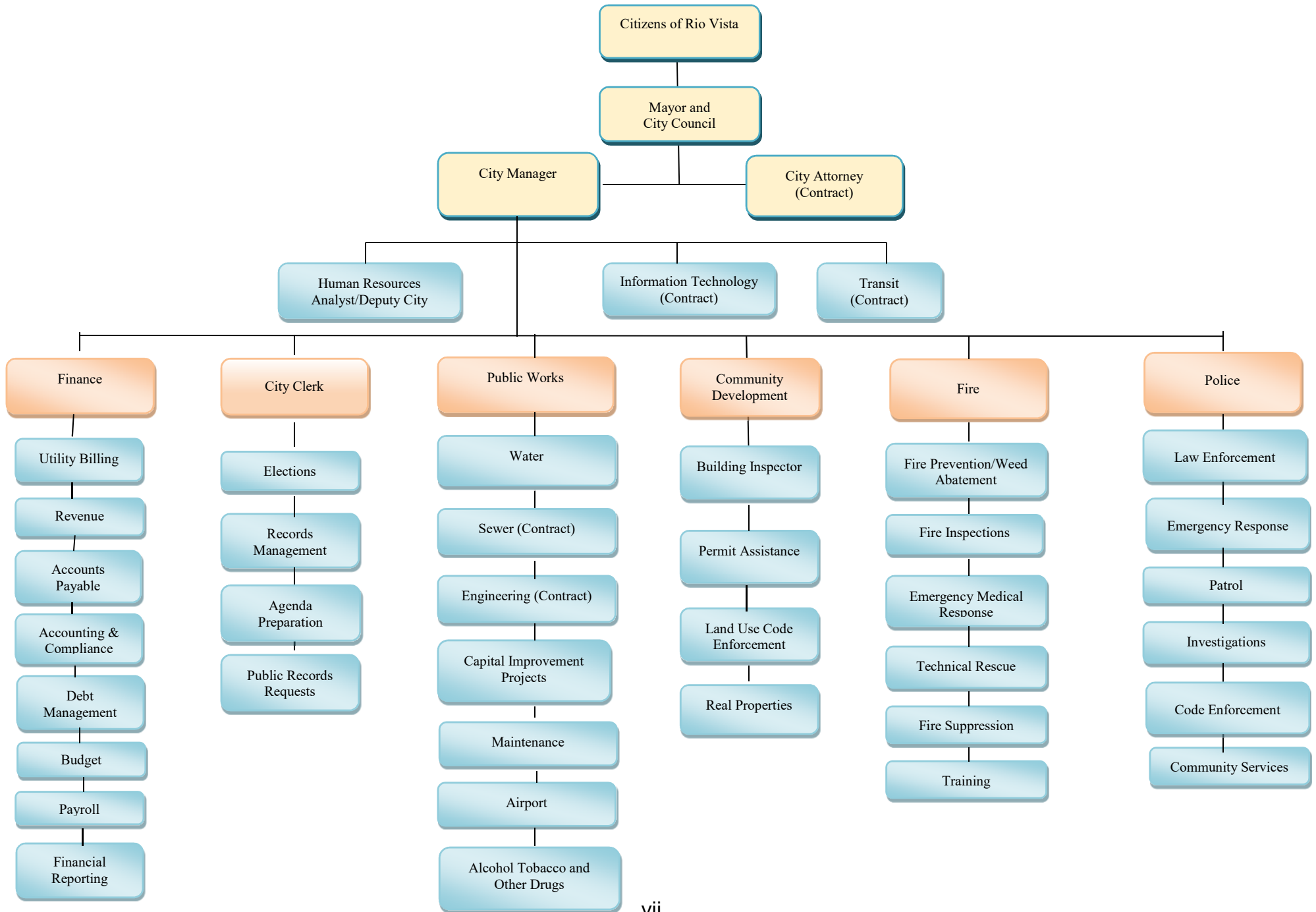
EXECUTIVE STAFF

City Manager	Robert Hickey
Assistant City Manager / City Clerk	Jose Jasso
Director of Finance	Jen Lee
Community Development Director	Vacant
Director of Public Works	Robin Borre
Chief of Police	Jon Mazer
Fire Chief	Scott Goodwin

This listing has been created for the purpose of this ACFR and as a reference of the structure as of the fiscal year-end.

CITY OF RIO VISTA ORGANIZATIONAL CHART

FISCAL YEAR 2020-2021



Financial Section

**CITY OF RIO VISTA
CALIFORNIA**





INDEPENDENT AUDITOR'S REPORT

To the City Council of
the City of Rio Vista
Rio Vista, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista (the "City") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As described in Notes 1 and 17 to the financial statements, the City adopted new accounting guidance, GASB Statement No. 84, Fiduciary Activities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension related schedules, and other postemployment benefit schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Rio Vista's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison schedules, and the statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2021, on our consideration of the City of Rio Vista's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Rio Vista's internal control over financial reporting and compliance.

Miriam, Muntia, Nalgen CPA's

Sacramento, California
December 2, 2021

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

This section of the City of Rio Vista California's Annual Comprehensive Financial Report presents a narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the City's basic financial statements and notes to the financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City of Rio Vista exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$107,356,191 (net position). Of this amount, \$21,389,561 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- City of Rio Vista's total net position increased \$5,831,200 (\$2,495,132 increase in Business-Type Activities and \$3,336,068 increase in Governmental Activities).
- At the close of the fiscal year, the City's governmental funds reported combined fund balances of \$21,280,383, an increase of \$2,269,517 in comparison with the prior year (\$1,761,864 increase in the General Fund and \$507,653 increase in Other Governmental Funds). Approximately 32% of this amount (\$6,842,225) is available for spending at the government's discretion (unassigned fund balance).
- The City's business-type net position amounted to \$81,929,468, an increase of \$2,495,132 from the prior year.

OVERVIEW OF THE ANNUAL FINANCIAL REPORT

The financial section of this report consists of four parts:

- 1) Independent Auditor's Report;
- 2) Management's Discussion and Analysis (this section);
- 3) Basic Financial Statements which include:
 - Government-Wide Financial Statements;
 - Fund Financial Statements;
 - Notes to the Basic Financial Statements; and
- 4) Combining and Individual Fund Financial Statements and Schedules.

The basic financial statements include two kinds of statements which present different views of the City.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position (page 17) presents information on all of the City's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of the City's financial improvement or deterioration.

The Statement of Activities (page 18) presents information showing how the government's net position changed during the past year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows (accrual basis of accounting). Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue – "governmental activities" from other functions that are intended to recover all or a significant portion of their costs through users fees and charges – "business-type activities." The governmental activities of the City include general government, public protection, parks and recreation, development, and public ways and facilities. The business-type activities of the City include water, sewer, business park, airport, and the transit system.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Rio Vista, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Rio Vista can be divided into three categories:

- ** Governmental funds;
- ** Proprietary funds; and
- ** Fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as "governmental activities" in the government-wide financial statements. However, unlike those statements, the focus in these statements is on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Rio Vista maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects, etc). The City Council adopts an annual appropriated budget for each fund within the City.

The fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them as one total. Instead, each major fund is presented individually, with all nonmajor funds summarized and presented only in a single column. Subordinate schedules present the detail of these nonmajor funds. Major funds present the major activities of the City for the year, and may change from year to year as a result of changes in the pattern of the City's activities. For the fiscal year ending June 30, 2021, the City of Rio Vista's major funds included the General Fund, Capital Projects, and Municipal Improvements. Data from the remaining nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of "combining statements" starting on page 84.

A budgetary comparison statement has been provided in the basic financial statements which reflect both original and final budgets for the general fund.

Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City has maintained one type of proprietary fund – enterprise funds – as described below:

- ** Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for water, sewer, airport, business park, and transit.

Fiduciary funds are used to account for resources held for the benefit of parties outside and within the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The Statement of Fiduciary Net Position is found on page 31.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 33 - 72 of this report.

Required Supplementary Information

This section provides budget to actual data and budgetary procedures. It also includes supplementary pension and other postemployment benefit data and can be found beginning on page 73.

Combining and Individual Fund Statements and Schedules

This final section of the report includes additional detailed information about nonmajor governmental funds and budgetary comparison schedules, as well as custodial funds and can be found beginning on page 82.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table presents a summary of the City's assets, liabilities, and net position for its governmental and business type activities. As noted earlier, a government's net asset position may serve over time as a useful indicator of its financial position. The Summary of Net Position as of June 30, 2021 and 2020 follows:

Statement of Net Position
As of June 30, 2021 and 2020
(in thousands)

	<u>Governmental Activities</u>			<u>Business-Type Activities</u>			<u>Total Government</u>		
	<u>2021</u>	<u>2020</u>	<u>Net Change</u>	<u>2021</u>	<u>2020</u>	<u>Net Change</u>	<u>2021</u>	<u>2020</u>	<u>Net Change</u>
ASSETS									
Current and other assets	\$ 23,867	\$ 22,317	\$ 1,550	\$ 11,543	\$ 10,601	\$ 942	\$ 35,410	\$ 32,918	\$ 2,492
Capital assets	<u>14,154</u>	<u>12,445</u>	<u>1,709</u>	<u>78,592</u>	<u>78,117</u>	<u>475</u>	<u>92,746</u>	<u>90,562</u>	<u>2,184</u>
Total Assets	<u>38,021</u>	<u>34,762</u>	<u>3,259</u>	<u>90,135</u>	<u>88,718</u>	<u>1,417</u>	<u>128,156</u>	<u>123,480</u>	<u>4,676</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>1,453</u>	<u>1,501</u>	<u>(48)</u>	<u>406</u>	<u>371</u>	<u>35</u>	<u>1,859</u>	<u>1,872</u>	<u>(13)</u>
LIABILITIES									
Long-term liabilities	11,006	10,608	398	6,985	7,219	(234)	17,991	17,827	164
Other liabilities	<u>2,657</u>	<u>3,159</u>	<u>(502)</u>	<u>1,503</u>	<u>2,277</u>	<u>(774)</u>	<u>4,160</u>	<u>5,436</u>	<u>(1,276)</u>
Total Liabilities	<u>13,663</u>	<u>13,767</u>	<u>(104)</u>	<u>8,488</u>	<u>9,496</u>	<u>(1,008)</u>	<u>22,151</u>	<u>23,263</u>	<u>(1,112)</u>
DEFERRED INFLOWS OF RESOURCES	<u>385</u>	<u>405</u>	<u>(20)</u>	<u>124</u>	<u>159</u>	<u>(35)</u>	<u>509</u>	<u>564</u>	<u>(55)</u>
NET POSITION									
Net investment in capital assets	11,675	9,792	1,883	73,033	72,135	898	84,708	81,927	2,781
Restricted	1,259	1,490	(231)	-	-	-	1,259	1,490	(231)
Unrestricted	<u>12,493</u>	<u>10,809</u>	<u>1,684</u>	<u>8,897</u>	<u>7,299</u>	<u>1,598</u>	<u>21,390</u>	<u>18,108</u>	<u>3,282</u>
Total Net Position	<u>\$ 25,427</u>	<u>\$ 22,091</u>	<u>\$ 3,336</u>	<u>\$ 81,930</u>	<u>\$ 79,434</u>	<u>\$ 2,496</u>	<u>\$107,357</u>	<u>\$ 101,525</u>	<u>\$ 5,832</u>

The City's total government-wide net position amounted to \$107,356,191 as of June 30, 2021. This represented an increase of \$5,831,200 over fiscal year 2020. The increase in the change in net position is reflected in the Statement of Activities shown in Table 2 for governmental funds and Table 3 for business-type activities.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

By far, the largest portion of the City of Rio Vista's net position, 78.9%, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Rio Vista uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Rio Vista's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Rio Vista's net position, 1.2%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$21,389,561 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The City of Rio Vista's overall net position increased \$5,831,200 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

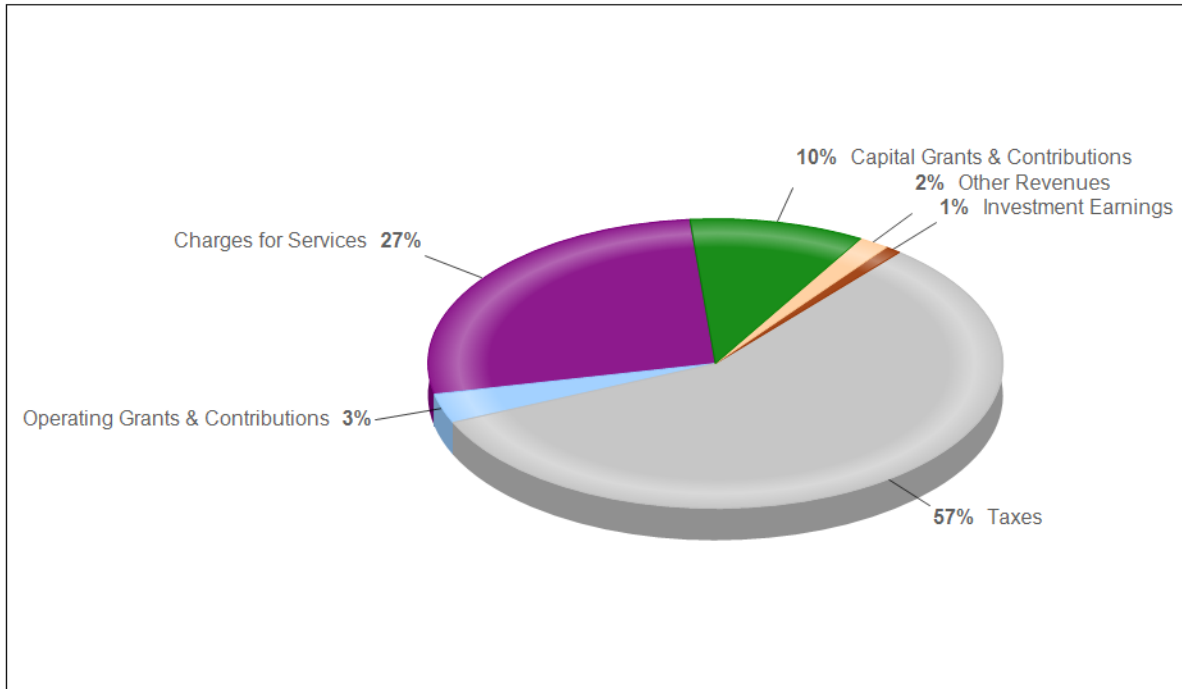
Governmental Activities. During the current fiscal year, net position for governmental activities increased \$3,336,068 from the prior fiscal year for an ending balance of \$25,426,723. Revenues increased 33% and expenses increased 16% from prior year.

TABLE 2
GOVERNMENTAL ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,

	<u>2021</u>	<u>2020</u>
REVENUES		
Charges for services	\$ 3,712,059	\$ 2,162,163
Operating grants and contributions	452,132	360,034
Capital grants and contributions	1,353,215	82,498
Taxes	7,820,334	7,090,345
Investment earnings	131,899	295,369
Other	<u>235,234</u>	<u>305,260</u>
Total Revenue	<u>13,704,873</u>	<u>10,295,669</u>
EXPENSES		
General government	997,087	1,093,576
Public safety	7,191,105	5,993,732
Parks and recreation	368,434	330,364
Development	574,638	535,873
Public Works	1,814,017	1,481,672
Interest and fiscal charges	<u>98,379</u>	<u>84,650</u>
Total Expenses	<u>11,043,660</u>	<u>9,519,867</u>
Increase in net position before transfers	2,661,213	775,802
Transfers	<u>674,855</u>	<u>340,211</u>
Change in net position	<u>3,336,068</u>	<u>1,116,013</u>
Net position - beginning	<u>22,090,655</u>	<u>20,974,642</u>
Net position - ending	<u>\$ 25,426,723</u>	<u>\$ 22,090,655</u>

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Sources of Revenues
Governmental Activities

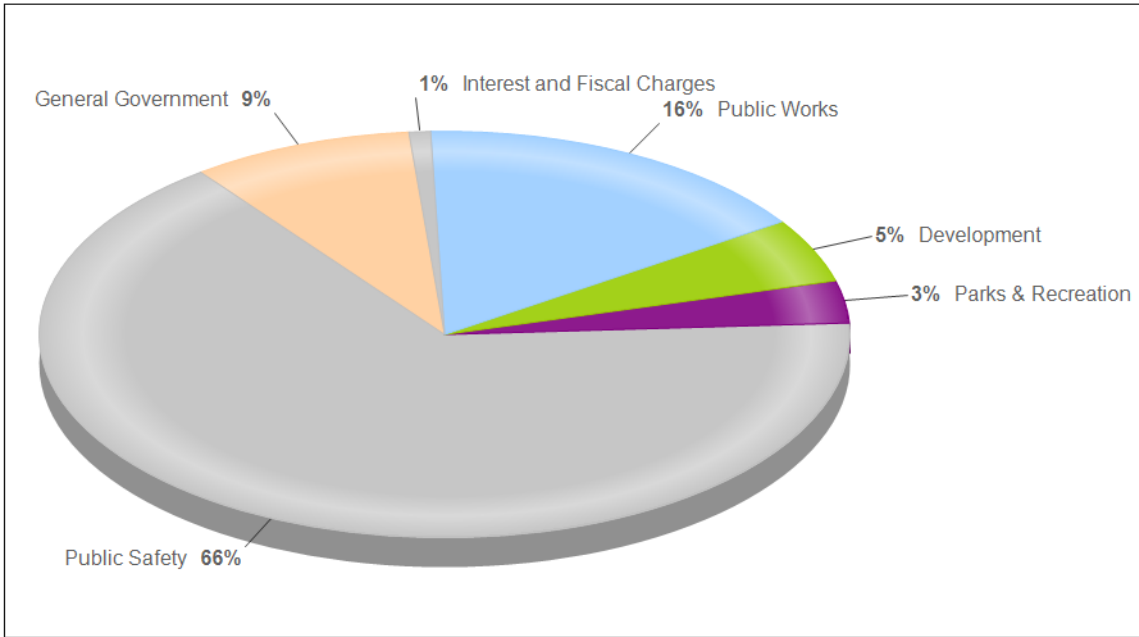


As reflected above, 57% or \$7,820,334 of the City's governmental activities revenues as of June 30, 2021 were comprised of tax increments. Program revenues were 40% of governmental activities. Of this amount, 3% or \$452,132 was derived from operating grants and contributions, 10% or \$1,353,215 was derived from capital grants and contributions, and 27% or \$3,712,059 was derived from charges for services. The remaining sources of revenues included 1% of investment earnings and 2% of other revenues. Total governmental revenues increased \$3,409,204 or 33% mainly due to the reallocation of cannabis fee receipts from Business Park Fund to the General Fund for a total of \$881,711 in current fiscal year after completion of the capital improvement project at the Business Park, and the increase in building permits of new home construction from 64 single-family dwelling permits issued in FY2019-20 to 101 permits in current fiscal year for a total of about \$322,765, recovered from the pandemic since economies reopened in 2021. The recovery also triggered an increase in sales and use taxes by a total of \$411,731, of which \$172,883 was the increase in local 1% rate and \$238,848 was the increase in Measure O, a 0.75% add-on transactions and use tax. Other factors include the increase in grant reimbursement of \$1,214,038 from Boat Launching Facility Improvement, and a one-time payment of \$298,453 by Delta Fire District for contractual obligation accumulated per agreement.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Functional Expenses

Governmental Activities



As identified in the functional expenses chart, 66% or \$7,191,105 of the City's expenses were for public safety. 9% or \$997,087 were for general government expenses. The remaining functional expenses included 16% or \$1,814,017 for public works, 5% or \$574,638 in community development, 3% or \$368,434 in parks and recreation, and 1% or \$98,379 in interest and fiscal charges. The City's total governmental expenses increased \$1,523,793 or 16% from the prior fiscal year.

The change in expenses from prior year is attributable to various factors:

General Government Expenses

General government expenses decreased \$96,489 or 9% mainly due to the reduction of legal costs related to pending/potential litigation.

Public Safety Expenses

Public safety expenses increased 20% or \$1,197,373 mainly due to the salaries and benefits of the three Fire Engineer positions added in current fiscal year, additional overtime costs to cover the fire employees on paid sick leave or expanded family and medical leave under the Emergency Paid Sick Leave Act due to COVID, and the costs increase in law enforcement services under the contractual agreement with the Solano County Sheriff's Office.

Community Development Expenses

Community development expenses increased 7% or \$38,765 mainly due to the 3% cost of living adjustments per memorandum of understanding approved by the City Council and 5% annual step increase for eligible staff.

Public Works Expenses

Public works expenses increased 22% or \$332,345 mainly due to the incremental payment of \$150,000 for the City-County McCormack Road Phase 1 Improvement Project, and the costs increase in maintaining the Liberty Services District by \$80,686. Other factors include the 3% cost-of-living adjustments per memorandum of understanding approved by the City Council and 5% annual step increase for eligible staffs.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

TABLE 3
BUSINESS-TYPE ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,

	<u>2021</u>	<u>2020</u>
<u>REVENUES</u>		
Charges for services	\$ 8,329,711	\$ 9,230,160
Investment earnings	75,403	174,919
Operating grants and contributions	559,073	653,463
Capital grants and contributions	123,250	179,482
Gain on sale of capital assets	<u>3,020,115</u>	<u>372,547</u>
Total Revenue	<u>12,107,552</u>	<u>10,610,571</u>
<u>EXPENSES</u>		
Water	2,600,233	2,647,687
Beach Drive Treatment facility	2,483,007	2,463,559
NW Wastewater Treatment facility	2,476,756	2,547,025
Airport	636,446	594,425
Business Park	203,211	135,843
Transit	<u>537,912</u>	<u>531,722</u>
Total Expenses	<u>8,937,565</u>	<u>8,920,261</u>
Change in net position before transfers	3,169,987	1,690,310
Transfers	<u>(674,855)</u>	<u>(340,211)</u>
Change in net position	2,495,132	1,350,099
Net position - beginning	<u>79,434,336</u>	<u>78,084,237</u>
Net position - ending	<u>\$ 81,929,468</u>	<u>\$ 79,434,336</u>

The City of Rio Vista uses fund accounting to segregate accounts for specific activities or objectives, including demonstrating finance related legal compliance.

Enterprise Funds

In the fiscal year ended June 30, 2021, business-type activities increased the City's net position by \$2,495,132.

Revenues

Charges for services decreased \$900,449 or 10% due to the reallocation of cannabis annual facility fees and quarterly sales receipt fees in the total amount of \$881,711. These fees were reallocated to General Fund in current fiscal year after completion of construction improvement at Business Park. Other factor includes decrease in water service fees due to the one-time PG&E claim in the amount of \$124,229 in prior year.

Operating grants and contributions decreased \$94,390 or 14% mainly due to decrease in CARES Act Federal Transportation Administration (FTA) operation funding for transit services in an amount of \$37,656 and CARES Act Federal Aviation Administration (FAA) operating grant for airport services in an amount of \$17,000. Other factors include decrease in Transportation Development Act (TDA) allocation from Metropolitan Transportation Commission (MTC) for a total of \$29,941 and \$9,793 decrease in FTA operating grant for transit services.

Capital grants and contributions decreased \$56,232 or 31% due to decrease in TDA capital allocation and FTA capital grant for transit bus purchase in prior year.

Gain on sale of capital assets increased \$2,647,568 due to the increase in land sales at the Business Park.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Expenses

Water expenses decreased \$47,454 or 2% mainly due to decrease in annual adjustment of pension expenses in an amount of \$143,988 based on the valuation report provided by CalPERS. Beach Drive Treatment Facility expenses increased \$19,448 or 1% mainly due to increase in salaries and benefits related expenses based on the 3% cost of living adjustments. NW Treatment Facility expenses decreased \$70,269 or 3% mainly due to decrease in annual adjustment of pension expense of \$118,431. Airport expenses increased \$42,021 or 7% mainly due to increase in preliminary costs of design for a future capital improvement project of \$38,200.

Financial Analysis of the City's Funds

The focus of the City's governmental funds is to provide information on near term inflows, outflows, and balances of resources that are available to provide services and capital project construction. In particular, unassigned fund balance may serve as a useful measure of a government's net spendable resources.

At the end of FY 2021, the City's governmental funds reported combined fund balances of \$21,280,383, an increase of \$2,269,517 from the prior year. This increase is largely attributable to the reallocation of cannabis annual facility fees and quarterly sales receipt fees in current year to the General Fund, interfund transfer from Business Park Fund to the General Fund for the cannabis fees received in prior years, Municipal Improvements impact fees received from new home construction permits, special assessment of the Liberty Services District for maintenance and operation, and the Household Hazardous Waste Discretionary grants reimbursed by Cal Recycle. Besides, taxes and assessments with secured property taxes increased by 8% from prior year. Measure O transactions and use tax passed in 2012 was successfully extended in November 2020 for a period of five (5) years and resulted in the continuation of this temporary sales tax increase of 0.75%. The total revenues received in FY 2021 from Measure O were \$1,269,925.

Of the total fund balance of \$21,280,383 approximately \$911,765 is nonspendable, \$2,806,426 is restricted, \$132,617 is committed, \$10,587,350 is assigned for various purposes, and \$6,842,225 is unassigned.

The table below presents the amount of revenues from various sources for the current and prior fiscal year.

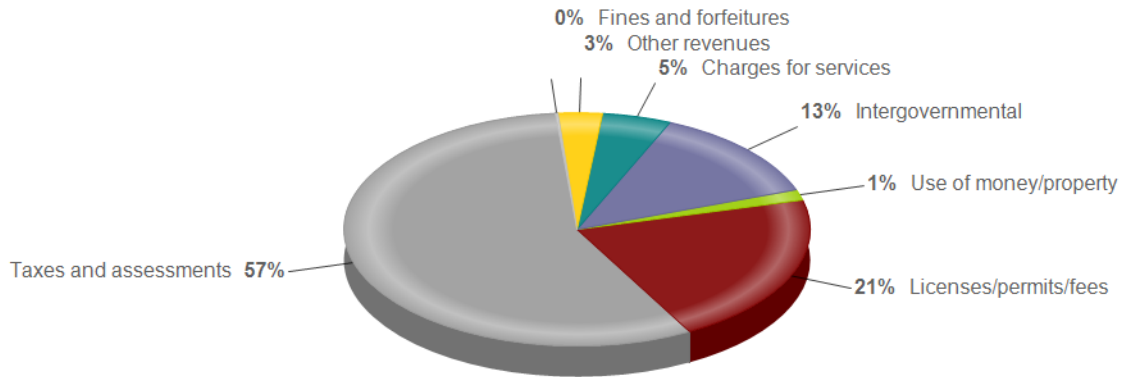
Revenues Classified by Source
Governmental Funds
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>		<u>2020</u>	
	Amount	% of Total	Amount	% of Total
Revenues by Source				
Taxes and assessments	\$ 7,820,334	56.2 %	\$ 7,090,345	69.5 %
Licenses, permits, and fees	2,938,348	21.1 %	1,729,701	17.0 %
Fines and forfeitures	17,146	0.1 %	19,882	0.2 %
Use of money and property	204,465	1.5 %	372,560	3.7 %
Intergovernmental revenues	1,815,383	13.1 %	344,596	3.4 %
Charges for services	683,999	4.9 %	335,389	3.3 %
Other revenue	<u>425,310</u>	<u>3.1 %</u>	<u>305,261</u>	<u>3.0 %</u>
Total Revenue	<u>\$ 13,904,985</u>	<u>100 %</u>	<u>\$ 10,197,734</u>	<u>100 %</u>

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Revenues Classified by Source

Governmental Funds FY 2020-21



Key elements of the changes noted above include:

Taxes and assessments provide the greatest source of revenues for the City. These sources represent 57% of total revenues and increased 10% from prior year mainly due to increase in sales and use taxes and property taxes. Charges for services represents 5% of total revenues and increased 104% from prior year mainly due to the one-time payment from Delta Fire District per contractual obligation. Other revenues reflect all revenues not included in the individual revenue source categories listed above. Other revenues represent 3% of total revenues and increased 39% from prior year mainly due to the disbursement of Phase II Lease Purchase Loan for eligible energy savings project costs Licenses, permits and fees represents 21% of total revenues and increased 70% mainly due to increase in building permits, development fees, and cannabis fees. Intergovernmental revenues represents 13% of total revenues and increased 427% mainly due to the grant reimbursements for boat launching facility improvement project.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

The following table presents expenditures by function compared to prior year amounts:

Expenditures by Function
Governmental Funds
For the Years Ended June 30, 2021 and 2020

Expenditures by Function	2021		2020	
	Amount	% of Total	Amount	% of Total
General government	\$ 802,458	6.1 %	\$ 886,204	9.0 %
Public safety	6,604,542	50.3 %	5,570,374	56.3 %
Parks and recreation	146,028	1.1 %	146,278	1.5 %
Community development	525,608	4.0 %	510,363	5.2 %
Public Works	1,221,332	9.3 %	1,156,384	11.7 %
Debt service				
Principal	1,005,976	7.7 %	152,060	1.5 %
Interest and other charges	98,379	0.7 %	84,650	0.9 %
Capital outlay	<u>2,737,869</u>	<u>20.8 %</u>	<u>1,384,815</u>	<u>14.0 %</u>
Total Expenditures	\$ <u>13,142,192</u>	<u>100 %</u>	\$ <u>9,891,128</u>	<u>100 %</u>

Key elements of the changes noted above include:

General government represents 6% of total expenditures and costs decreased 9% mainly due to decreases in legal costs related to potential litigation. Public safety represents 50% of total expenditures and costs increased 19% mainly due to increases in salaries and benefits of new position and overtime support for COVID related sick leave at the fire department. Community development represents 4% of total expenditures and costs increased 3% mainly due to the cost-of-living adjustment. Public works represents 9% of total expenditures and costs increased 6%.

Major Funds

General Fund. The General Fund is the main operating fund of the City. At June 30, 2021, the unassigned fund balance of the general fund was \$6,912,060 while the total fund balance amounted to \$7,862,615. The General Fund saw an increase of fund balance of \$1,761,864. Total revenues increased \$1,939,006 or 28% from the prior fiscal year. This was primarily due to an increase in sales and use taxes, cannabis related fees, Delta Fire District payment, and building permit fees. Total expenditures increased \$911,719 or 13%.

Capital Projects Fund. The Capital Projects Fund had an ending fund balance of \$84,872, a decrease of \$215,750 from the prior year. The decrease represents the use of funding received from California Energy Commission loan in prior year for energy saving projects and the retention of grant reimbursement for Boat Launching Facility Improvement that was not received within 60 days after fiscal year end.

Municipal Improvement Fund. The Municipal Improvement Fund had an ending fund balance of \$6,884,359, an increase of \$262,713 from the prior year.

Other Governmental Funds. Nonmajor governmental funds aggregated to a \$460,690 increase in fund balances as revenues exceeded expenditures mainly due to the special assessments for Liberty Services District and grant reimbursement for hazardous waste events.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

Enterprise Funds

The following presents the net operating income (loss) for the City's Enterprise Funds for the year ended June 30:

Proprietary Funds		
Net Operating Income (Loss) for the Year Ended June 30,		
	2021	2020
Water	\$ 560,014	\$ 649,356
Beach Treatment Facility	376,252	449,134
NW Wastewater Treatment Facility	(370,988)	(452,653)
Business Park	(75,738)	682,216
Airport	(367,518)	(304,457)
Other Enterprise Funds	12,990	105,676
Total	\$ 135,012	\$ 1,129,272

The Enterprise Funds showed a decrease of \$994,260 in net operating income (loss) compared to the prior fiscal year. Each Enterprise Fund showed a significant change from the prior year as discussed below:

Water – Net operating income decreased to \$560,014. Expenditures in the Water Fund decreased from the prior fiscal year expenditure of \$2,565,830 to a total of \$2,522,964 in the current fiscal year. Total current year operating revenues of \$3,082,978 decreased \$132,208 over prior year. After net non-operating expenditures, the water fund realized an increase in net position of \$499,829.

Beach Treatment Facility – Total operating revenues of \$2,818,413 less total operating expenditures of \$2,442,161, resulted in net operating income of \$376,252. After a net non-operating loss of \$17,949, the Beach Treatment Facility had a net change of \$292,264 in net position.

NW Wastewater Treatment Facility – Total operating revenues of \$2,070,511 less total operating expenditures of \$2,441,499, resulted in a net operating loss of \$370,988. The NW Treatment Facility had a change of net position of \$(532,886).

Business Park - Total operating revenues of \$106,109 less total operating expenditures of \$181,847 resulted in a net operating loss of \$75,738. After net non-operating revenues of \$3,000,566, the Business Park had a net change of \$2,531,482 in net position.

Airport – The airport's net operating loss of \$367,518 increased from the prior year net loss of \$304,457. Depreciation expense of \$336,127 contributed significantly to the net operating loss.

Other Enterprise Funds – This fund, which includes Transit, resulted in total net operating income of \$12,990 in the current fiscal year. Operating expenditures of \$537,912 increased from prior year operating expenditures of \$531,722 by \$6,190.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

The City's investment in capital assets for its governmental and business type activities as of June 30, 2021 and 2020, respectively, was \$92,746,736 and \$90,562,546 (net of accumulated depreciation). This investment in capital assets includes: infrastructure, land, buildings, improvements other than buildings, construction in progress and equipment. The total increase in the City's investment in capital assets for FY 2021 was \$2,184,190.

For government wide financial statement presentation, all depreciable capital assets are depreciated from the acquisition date over their useful lives. Governmental fund financial statements record capital asset purchases as expenditures. Capital assets for the governmental and business type activities are presented in the following table to illustrate changes from the prior year.

Capital Assets (net of depreciation)
As of June 30, 2021 and 2020

	2021			2020		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$ 1,968,598	\$ 545,290	\$ 2,513,888	\$ 1,968,598	\$ 547,987	\$ 2,516,585
Construction in progress	1,934,732	2,347,847	4,282,579	1,922,472	9,417,417	11,339,889
Buildings & improvements	2,186,438	44,849,377	47,035,815	1,834,683	39,067,763	40,902,446
Runways	-	5,893,256	5,893,256	-	6,223,234	6,223,234
Equipment	100,429	329,059	429,488	140,411	240,306	380,717
Vehicles	1,107,785	448,906	1,556,691	1,293,016	529,802	1,822,818
Infrastructure	<u>6,856,458</u>	<u>24,178,561</u>	<u>31,035,019</u>	<u>5,286,284</u>	<u>22,090,573</u>	<u>27,376,857</u>
Total Net Capital Assets	<u>\$ 14,154,440</u>	<u>\$ 78,592,296</u>	<u>\$ 92,746,736</u>	<u>\$ 12,445,464</u>	<u>\$ 78,117,082</u>	<u>\$ 90,562,546</u>

Additional information about the City's capital assets can be found in Note 5 in the Notes to the Basic Financial Statements.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

DEBT ADMINISTRATION

The City uses a variety of indebtedness to finance various capital acquisitions. At June 30, 2021, the City's long-term debt outstanding was \$8,063,540. Of this total, \$2,479,607 was in governmental activities and \$5,583,933 was in business-type activities. Additional information about the City's long-term obligations can be found in Note 6 in the Notes to Basic Financial Statements. The following table recaps the City's long-term liabilities as of June 30:

Long-Term Debt
Outstanding Balances
As of June 30,

Description	2021	2020
Governmental Activities:		
California CEC Loan	\$ 404,615	\$ 422,785
PG&E Retrofit Loan	6,260	8,684
SNB Energy Savings Project Purchase Agreement	424,635	442,722
PNC Fire Engines Lease	771,824	866,237
Phase I Energy Lease Purchase Loan Refinanced (formerly known as "Zion's Energy Loan")	810,463	830,871
Police Software	<u>61,810</u>	<u>82,415</u>
Total Governmental Activity Debt	<u>\$ 2,479,607</u>	<u>\$ 2,653,714</u>
Business-type Activities:		
Land Capital Lease	\$ 69,355	\$ 75,355
SNB Energy Savings Project Purchase Agreement	608,365	634,278
Vactor Truck Loan	222,356	280,496
Wastewater Installment Purchase Agreement	715,000	785,000
Water Meter Installment Purchase Agreement	2,885,000	3,125,000
Phase I Energy Lease Purchase Loan Refinanced (formerly known as "Zion's Energy Loan")	<u>1,083,857</u>	<u>1,111,149</u>
Total Business-Type Activity Debt	<u>\$ 5,583,933</u>	<u>\$ 6,011,278</u>

Special Assessment District Debt:

Special assessment districts in different parts of the City have also issued debt to finance infrastructure and facilities construction entirely in those districts. At June 30, 2021, a total of \$20,817,750 in special assessment district debt was outstanding, issued by three assessment districts. The Community Facilities Districts No. 2004-1 and 2006-1 were created to assist in financing a portion of the Northwest and Beach Wastewater Facilities in the amounts of \$3,080,000 and \$5,800,000. Reassessment District No. 2007-1R refunding bonds had a balance of \$262,900. The Liberty Community Facilities District No. 2018-1 had a balance of \$11,674,850. All district debt is secured only by special assessments on the real property in the district issuing the debt, and is not the City's responsibility, although the City does act as these Districts' agent in the collection and remittance of assessments.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Residential Home Development

The housing market for active adult homes has been strong with 101 housing permits pulled at the Liberty Subdivision between Developers LGI and DeNova Homes in this fiscal year.

The Brann Ranch Subdivision was sold to Encore Development. This subdivision represents approximately 850 market rate homes. Discussions are underway between the school and developer that if successful will allow this subdivision to move forward and begin to fill some of the critical family housing needs in the City.

Business Park Development

The City completed enough land sales in the Business Park to reimburse the funds borrowed to pay for the park infrastructure improvements. The \$6.5 million costs were easily offset by the \$6.9 million in land sales. The City is now focusing its efforts on attracting non-Cannabis business to the Business Park and has halted sales of land for additional Cannabis operations.

As of October 31, 2021, the City has recorded a total revenue of \$289,317 received from the cannabis business.

REQUESTS FOR INFORMATION

This MD&A is designed to provide the City's residents, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about this document or require additional information, contact the Finance Department at One Main Street, Rio Vista, CA 94571 or you may visit our website at www.riovistacity.com for contact information.

CITY OF RIO VISTA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments (Note 2)	\$ 20,985,853	\$ 11,209,809	\$ 32,195,662
Accounts receivable, net	1,304,701	1,368,328	2,673,029
Interest receivable	25,885	5,179	31,064
Notes receivable (Note 3)	75,000	-	75,000
Other assets (Note 11)	23,669	-	23,669
Internal balances	1,428,451	(1,428,451)	-
Prepaid items and deposits	23,710	10,018	33,728
Inventory	-	24,380	24,380
Restricted cash and cash equivalents (Note 2)	-	353,354	353,354
Capital assets (Note 5)			
Land and construction in progress	3,903,330	2,893,137	6,796,467
Capital assets being depreciated, net	<u>10,251,110</u>	<u>75,699,159</u>	<u>85,950,269</u>
Total capital assets	<u>14,154,440</u>	<u>78,592,296</u>	<u>92,746,736</u>
Total Assets	<u>38,021,709</u>	<u>90,134,913</u>	<u>128,156,622</u>
DEFERRED OUTFLOWS OF RESOURCES			
Changes in the net pension liability (Note 8)	1,298,460	324,068	1,622,528
Changes in the total OPEB liability (Note 9)	154,479	57,826	212,305
Deferred amount on bond refunding (Note 6)	<u>-</u>	<u>24,165</u>	<u>24,165</u>
Total Deferred Outflows of Resources	<u>1,452,939</u>	<u>406,059</u>	<u>1,858,998</u>
LIABILITIES			
Accounts payable	1,716,131	520,323	2,236,454
Accrued payroll and benefits	101,399	43,992	145,391
Accrued expenses	-	83,808	83,808
Interest payable	-	44,190	44,190
Deposits payable	97,949	160,227	258,176
Unearned revenue	480,464	139,713	620,177
Compensated absences (Note 6):			
Due within one year	49,506	40,603	90,109
Due in more than one year	177,701	145,745	323,446
Landfill post-closure (Note 15):			
Due in more than one year	1,971,459	-	1,971,459
Long-term liabilities (Note 6):			
Due within one year	211,567	469,808	681,375
Due in more than one year	2,268,040	5,114,125	7,382,165
Other postemployment benefits (Note 9)			
Due in more than one year	1,051,911	393,773	1,445,684
Net pension liability (Note 8)			
Due in more than one year	<u>5,536,994</u>	<u>1,331,567</u>	<u>6,868,561</u>
Total Liabilities	<u>13,663,121</u>	<u>8,487,874</u>	<u>22,150,995</u>
DEFERRED INFLOWS OF RESOURCES			
Changes in the net pension liability (Note 8)	285,967	86,625	372,592
Changes in the total OPEB liability (Note 9)	<u>98,837</u>	<u>37,005</u>	<u>135,842</u>
Total Deferred Inflows of Resources	<u>384,804</u>	<u>123,630</u>	<u>508,434</u>
NET POSITION			
Net investment in capital assets	11,674,833	73,032,528	84,707,361
Restricted for:			
Capital projects	475,703	-	475,703
Debt service	2,032	-	2,032
Specific projects and programs	781,534	-	781,534
Unrestricted	<u>12,492,621</u>	<u>8,896,940</u>	<u>21,389,561</u>
Total Net Position	<u>\$ 25,426,723</u>	<u>\$ 81,929,468</u>	<u>\$ 107,356,191</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
PRIMARY GOVERNMENT							
Governmental activities:							
General government	\$ 997,087	\$ 1,340,067	\$ 123,311	\$ -	\$ 466,291	\$ -	\$ 466,291
Public safety	7,191,105	454,138	156,727	-	(6,580,240)	-	(6,580,240)
Parks and recreation	368,434	46,512	-	-	(321,922)	-	(321,922)
Community development	574,638	788,816	-	-	214,178	-	214,178
Public works	1,814,017	1,082,526	172,094	1,353,215	793,818	-	793,818
Interest and fiscal charges	98,379	-	-	-	(98,379)	-	(98,379)
Total governmental activities	<u>11,043,660</u>	<u>3,712,059</u>	<u>452,132</u>	<u>1,353,215</u>	<u>(5,526,254)</u>	<u>-</u>	<u>(5,526,254)</u>
Business-type activities:							
Water	2,600,233	3,082,978	-	22,500	-	505,245	505,245
Beach Drive treatment facility	2,483,007	2,818,413	-	11,250	-	346,656	346,656
NW Wastewater treatment facilities	2,476,756	2,070,511	-	11,250	-	(394,995)	(394,995)
Airport	636,446	246,871	13,000	78,250	-	(298,325)	(298,325)
Business park	203,211	106,109	-	-	-	(97,102)	(97,102)
Transit	537,912	4,829	546,073	-	-	12,990	12,990
Total business-type activities	<u>8,937,565</u>	<u>8,329,711</u>	<u>559,073</u>	<u>123,250</u>	<u>-</u>	<u>74,469</u>	<u>74,469</u>
Total primary government	<u>\$ 19,981,225</u>	<u>\$ 12,041,770</u>	<u>\$ 1,011,205</u>	<u>\$ 1,476,465</u>	<u>\$ (5,526,254)</u>	<u>\$ 74,469</u>	<u>\$ (5,451,785)</u>
General revenues:							
Property taxes					\$ 4,482,811	\$ -	\$ 4,482,811
Sales taxes					2,720,912	-	2,720,912
Other taxes					616,611	-	616,611
Investment earnings					131,899	75,403	207,302
Miscellaneous					235,234	-	235,234
Gain on sale of capital assets					-	3,020,115	3,020,115
Transfers					674,855	(674,855)	-
Total general revenues					<u>8,862,322</u>	<u>2,420,663</u>	<u>11,282,985</u>
Change in net position					3,336,068	2,495,132	5,831,200
Net position - July 1, 2020					<u>22,090,655</u>	<u>79,434,336</u>	<u>101,524,991</u>
Net position - June 30, 2021					<u>\$ 25,426,723</u>	<u>\$ 81,929,468</u>	<u>\$ 107,356,191</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	General Fund	Capital Projects	Municipal Improvements	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash and investments	\$ 7,986,117	\$ 188,130	\$ 6,275,765	\$ 6,535,841	\$ 20,985,853
Accounts receivable	842,514	226,448	-	235,739	1,304,701
Interest receivable	19,451	-	4,930	1,504	25,885
Prepaid items	23,710	-	-	-	23,710
Due from other funds	13,331	-	-	-	13,331
Notes receivable	-	-	-	75,000	75,000
Other assets	23,669	-	-	-	23,669
Advances to other funds	888,055	-	606,796	20,000	1,514,851
Total Assets	\$ 9,796,847	\$ 414,578	\$ 6,887,491	\$ 6,868,084	\$ 23,967,000
<u>LIABILITIES</u>					
Accounts payable and accrued expenses	\$ 1,402,125	\$ 173,763	\$ -	\$ 140,243	\$ 1,716,131
Accrued payroll and benefits	89,121	-	-	12,278	101,399
Unearned revenue	437,332	40,000	3,132	-	480,464
Deposits payable	5,654	-	-	92,295	97,949
Due to other funds	-	-	-	13,331	13,331
Advances from other funds	-	-	-	86,400	86,400
Total Liabilities	1,934,232	213,763	3,132	344,547	2,495,674
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenues	-	115,943	-	75,000	190,943
<u>FUND BALANCES</u>					
Nonspendable	911,765	-	-	-	911,765
Restricted	-	84,872	-	2,721,554	2,806,426
Committed	-	-	-	132,617	132,617
Assigned	38,790	-	6,884,359	3,664,201	10,587,350
Unassigned	6,912,060	-	-	(69,835)	6,842,225
Total Fund Balances	7,862,615	84,872	6,884,359	6,448,537	21,280,383
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 9,796,847	\$ 414,578	\$ 6,887,491	\$ 6,868,084	\$ 23,967,000

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total fund balances of governmental funds	\$ 21,280,383
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds, net of accumulated depreciation of \$9,788,078.	14,154,440
Certain notes, loans, and interest receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds. Deferred inflows of resources	75,000
Deferred outflows of resources related to changes in the net pension liability are not reported in the governmental funds	1,298,460
Deferred outflows of resources related to changes in the total OPEB liability are not reported in the governmental funds.	154,479
Long-term liabilities are not due in the current period and therefore are not reported in the governmental funds.	
Long-term liabilities	(2,479,607)
Compensated absences	(227,207)
Total OPEB obligation	(1,051,911)
Landfill closure liability	(1,971,459)
Net pension liability	(5,536,994)
Deferred inflows related to changes in the net pension liability	(285,967)
Deferred inflows related to changes in total OPEB liability	(98,837)
Certain accounts receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds.	<u>115,943</u>
Net position of governmental activities	<u>\$ 25,426,723</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	General Fund	Capital Projects	Municipal Improvements	Other Governmental Funds	Total Governmental Funds
<u>REVENUES</u>					
Taxes and assessments	\$ 5,878,168	\$ -	\$ -	\$ 1,942,166	\$ 7,820,334
Licenses, permits, and fees	1,756,162	-	466,902	715,284	2,938,348
Fines and forfeitures	17,146	-	-	-	17,146
Use of money and property	115,896	96	59,526	28,947	204,465
Intergovernmental	123,311	1,353,215	-	338,857	1,815,383
Charges for services	683,999	-	-	-	683,999
Other revenues	<u>203,424</u>	<u>190,076</u>	<u>-</u>	<u>31,810</u>	<u>425,310</u>
Total Revenues	<u>8,778,106</u>	<u>1,543,387</u>	<u>526,428</u>	<u>3,057,064</u>	<u>13,904,985</u>
<u>EXPENDITURES</u>					
Current:					
General administration	802,458	-	-	-	802,458
Public safety	5,716,107	-	-	888,435	6,604,542
Parks and recreation	10,866	-	-	135,162	146,028
Development	518,212	-	-	7,396	525,608
Public works	618,529	-	-	602,803	1,221,332
Capital outlay	13,235	2,455,853	-	268,781	2,737,869
Debt service:					
Principal	78,058	810,476	-	117,442	1,005,976
Interest and fiscal charges	<u>40,926</u>	<u>21,393</u>	<u>-</u>	<u>36,060</u>	<u>98,379</u>
Total Expenditures	<u>7,798,391</u>	<u>3,287,722</u>	<u>-</u>	<u>2,056,079</u>	<u>13,142,192</u>
Excess (Deficiency) of Revenues over Expenditures	<u>979,715</u>	<u>(1,744,335)</u>	<u>526,428</u>	<u>1,000,985</u>	<u>762,793</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Issuances of long-term debt	-	831,869	-	-	831,869
Transfers in	792,329	696,716	-	70,180	1,559,225
Transfers out	<u>(10,180)</u>	<u>-</u>	<u>(263,715)</u>	<u>(610,475)</u>	<u>(884,370)</u>
Total Other Financing Sources (Uses)	<u>782,149</u>	<u>1,528,585</u>	<u>(263,715)</u>	<u>(540,295)</u>	<u>1,506,724</u>
Net Change in Fund Balances	1,761,864	(215,750)	262,713	460,690	2,269,517
Fund Balances - July 1, 2020	<u>6,100,751</u>	<u>300,622</u>	<u>6,621,646</u>	<u>5,987,847</u>	<u>19,010,866</u>
Fund Balances - June 30, 2021	<u>\$ 7,862,615</u>	<u>\$ 84,872</u>	<u>\$ 6,884,359</u>	<u>\$ 6,448,537</u>	<u>\$ 21,280,383</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
RECONCILIATION OF THE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

Reconciliation of the change in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balances - total governmental funds	\$ 2,269,517
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are capitalized and allocated over their estimated useful lives and reported as depreciation expense.	
Capital asset purchases	2,425,165
Depreciation expense	(716,189)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Proceeds from long-term liabilities are reported as other financing sources in the governmental funds, but increase long-term liabilities in the Statement of Net Position.	
Debt principal payments	1,005,976
Proceeds of long-term liabilities	(831,869)
Compensated absence expenditures reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the net change in compensated absences for the current period.	
	(11,856)
Loan proceeds deposited into an escrow fund are not recognized as a liability until project expenditures are incurred.	
Change in unearned loan proceeds	(190,076)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Changes in the net pension liability and deferred outflows and inflows	(488,871)
Changes in the total OPEB liability and deferred outflows and inflows	(90,738)
Changes in the landfill closure liability	(24,955)
Some revenues reported in the Statement of Activities will not be collected for several months after year-end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	
	115,943
Some revenues reported in the prior year Statement of Activities were recognized in the governmental funds in the current year.	
	<u>(125,979)</u>
Change in net position of governmental activities	<u><u>\$ 3,336,068</u></u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Business-Type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
ASSETS			
Current Assets			
Cash and investments	\$ 3,869,937	\$ 3,709,144	\$ 1,646,884
Restricted cash and investments	-	-	353,354
Accounts receivable, net	411,790	319,600	197,689
Interest receivable	2,175	1,848	778
Prepaid items	4,352	2,833	2,833
Inventory	-	-	-
Total Current Assets	<u>4,288,254</u>	<u>4,033,425</u>	<u>2,201,538</u>
Non Current Assets			
Advances to other funds	118,704	38,705	-
Capital assets, non-depreciable	689,795	313,059	1,217,309
Capital assets - depreciable, net	20,993,680	7,800,032	33,768,449
Total Non-Current Assets	<u>21,802,179</u>	<u>8,151,796</u>	<u>34,985,758</u>
Total Assets	<u>26,090,433</u>	<u>12,185,221</u>	<u>37,187,296</u>
DEFERRED OUTFLOWS OF RESOURCES			
Changes in net pension liability	150,517	87,332	65,463
Changes in the total OPEB liability	26,662	14,393	12,654
Deferred amount on debt refunding	-	24,165	-
Total Deferred Outflows	<u>177,179</u>	<u>125,890</u>	<u>78,117</u>
LIABILITIES			
Current Liabilities			
Accounts payable	69,688	16,298	306,398
Accrued salaries and benefits	18,721	12,516	9,941
Accrued expenses	3,045	11,875	55,968
Accrued interest payable	6,074	7,746	8,164
Deposits payable	67,045	-	-
Unearned revenues	-	-	-
Compensated absences - current	18,859	10,942	8,202
Loans payable - current	9,956	40,501	95,545
Bonds payable - current	240,000	70,000	-
Total Current Liabilities	<u>433,388</u>	<u>169,878</u>	<u>484,218</u>
Non-Current Liabilities			
Advances from other funds	-	553,288	-
Compensated absences - noncurrent	67,692	39,275	29,441
Loans payable - noncurrent	122,988	235,763	1,257,283
Bonds payable - noncurrent	2,645,000	645,000	-
OPEB liability	181,550	98,015	86,171
Net pension liability	618,463	358,831	268,982
Total Non-Current Liabilities	<u>3,635,693</u>	<u>1,930,172</u>	<u>1,641,877</u>
Total Liabilities	<u>4,069,081</u>	<u>2,100,050</u>	<u>2,126,095</u>
DEFERRED INFLOWS OF RESOURCES			
Changes in net pension liability	40,233	23,345	17,496
Changes in the total OPEB liability	17,060	9,211	8,097
Total Deferred Inflows	<u>57,293</u>	<u>32,556</u>	<u>25,593</u>
NET POSITION:			
Net investment in capital assets	18,665,531	7,145,992	33,632,930
Unrestricted	3,475,707	3,032,513	1,480,795
Total Net Position	<u>\$ 22,141,238</u>	<u>\$ 10,178,505</u>	<u>\$ 35,113,725</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF NET POSITION (continued)
PROPRIETARY FUNDS
JUNE 30, 2021

	Business-Type Activities - Enterprise Funds			
	Major Fund		Non-Major	
	Business Park	Airport	Transit	Totals
ASSETS				
Current Assets				
Cash and investments	\$ 1,416,549	\$ 333,798	\$ 233,497	\$ 11,209,809
Restricted cash and investments	-	-	-	353,354
Accounts receivable, net	10,465	11,568	417,216	1,368,328
Interest receivable	285	69	24	5,179
Prepaid items	-	-	-	10,018
Inventory	-	24,380	-	24,380
Total Current Assets	1,427,299	369,815	650,737	12,971,068
Non Current Assets				
Advances to other funds	-	-	-	157,409
Capital assets, non-depreciable	14,977	657,997	-	2,893,137
Capital assets - depreciable, net	6,759,724	6,307,724	69,550	75,699,159
Total Non-Current Assets	6,774,701	6,965,721	69,550	78,749,705
Total Assets	8,202,000	7,335,536	720,287	91,720,773
DEFERRED OUTFLOWS OF RESOURCES				
Changes in net pension liability	8,926	6,620	5,210	324,068
Changes in the total OPEB liability	1,518	1,921	678	57,826
Deferred amount on debt refunding	-	-	-	24,165
Total Deferred Outflows	10,444	8,541	5,888	406,059
LIABILITIES				
Current Liabilities				
Accounts payable	534	9,138	118,267	520,323
Accrued salaries and benefits	1,214	978	622	43,992
Accrued expenses	-	12,920	-	83,808
Accrued interest payable	-	22,206	-	44,190
Deposits payable	76,032	17,150	-	160,227
Unearned revenues	-	139,713	-	139,713
Compensated absences - current	1,118	829	653	40,603
Loans payable - current	-	13,806	-	159,808
Bonds payable - current	-	-	-	310,000
Total Current Liabilities	78,898	216,740	119,542	1,502,664
Non-Current Liabilities				
Advances from other funds	-	1,032,572	-	1,585,860
Compensated absences - noncurrent	4,015	2,978	2,344	145,745
Loans payable - noncurrent	-	208,091	-	1,824,125
Bonds payable - noncurrent	-	-	-	3,290,000
OPEB liability	10,332	13,083	4,622	393,773
Net pension liability	36,675	27,202	21,414	1,331,567
Total Non-Current Liabilities	51,022	1,283,926	28,380	8,571,070
Total Liabilities	129,920	1,500,666	147,922	10,073,734
DEFERRED INFLOWS OF RESOURCES				
Changes in net pension liability	2,387	1,771	1,393	86,625
Changes in the total OPEB liability	971	1,232	434	37,005
Total Deferred Inflows	3,358	3,003	1,827	123,630
NET POSITION:				
Net investment in capital assets	6,774,701	6,743,824	69,550	73,032,528
Unrestricted	1,304,465	(903,416)	506,876	8,896,940
Total Net Position	\$ 8,079,166	\$ 5,840,408	\$ 576,426	\$ 81,929,468

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>OPERATING REVENUES</u>			
Charges for services	\$ 3,074,862	\$ 2,818,413	\$ 2,070,511
Rents	-	-	-
Sale of fuel	-	-	-
Grant revenue	-	-	-
Other revenue	8,116	-	-
Total Operating Revenue	<u>3,082,978</u>	<u>2,818,413</u>	<u>2,070,511</u>
<u>OPERATING EXPENSES</u>			
Salaries and benefits	954,624	573,368	388,578
Materials, supplies, & operational expenses	338,994	148,181	292,122
Repairs and maintenance	169,266	93,273	166,982
Power and utilities	262,608	108,790	225,163
Contractual services	111,333	1,074,352	828,294
Professional services	9,306	7,444	5,752
Insurance	47,866	36,057	27,894
Miscellaneous	2,364	17,840	15,101
Depreciation and amortization	626,603	382,856	491,613
Total Operating Expenses	<u>2,522,964</u>	<u>2,442,161</u>	<u>2,441,499</u>
Operating Income (Loss)	<u>560,014</u>	<u>376,252</u>	<u>(370,988)</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>			
Interest income	31,304	22,897	17,609
Interest expense	(77,269)	(40,846)	(35,257)
Gain (loss) on sale of capital assets	-	-	-
Total Non-Operating Revenues (Expenses)	<u>(45,965)</u>	<u>(17,949)</u>	<u>(17,648)</u>
Income (Loss) Before Transfers and Contributions	<u>514,049</u>	<u>358,303</u>	<u>(388,636)</u>
<u>TRANSFERS AND CONTRIBUTIONS</u>			
Transfers in	-	-	12,000
Transfers out	(36,720)	(77,289)	(167,500)
Capital grants	22,500	11,250	11,250
Total Transfers and Contributions	<u>(14,220)</u>	<u>(66,039)</u>	<u>(144,250)</u>
Change in net position	499,829	292,264	(532,886)
Net Position - July 1, 2020	<u>21,641,409</u>	<u>9,886,241</u>	<u>35,646,611</u>
Net Position - June 30, 2021	<u>\$ 22,141,238</u>	<u>\$ 10,178,505</u>	<u>\$ 35,113,725</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>OPERATING REVENUES</u>				
Charges for services	\$ -	\$ -	\$ 4,829	\$ 7,968,615
Rents	26,244	217,636	-	243,880
Sale of fuel	-	29,235	-	29,235
Grant revenue	-	13,000	546,073	559,073
Other revenue	79,865	-	-	87,981
Total Operating Revenue	106,109	259,871	550,902	8,888,784
<u>OPERATING EXPENSES</u>				
Salaries and benefits	20,759	57,232	30,660	2,025,221
Materials, supplies, & operational expenses	5,051	52,734	35,799	872,881
Repairs and maintenance	-	20,345	7,323	457,189
Power and utilities	-	34,463	-	631,024
Contractual services	14,175	36,517	329,393	2,394,064
Professional services	211	73,250	87,948	183,911
Insurance	1,010	8,947	9,845	131,619
Miscellaneous	12	7,774	-	43,091
Depreciation and amortization	140,629	336,127	36,944	2,014,772
Total Operating Expenses	181,847	627,389	537,912	8,753,772
Operating Income (Loss)	(75,738)	(367,518)	12,990	135,012
<u>NON-OPERATING REVENUES (EXPENSES)</u>				
Interest income	1,815	1,301	477	75,403
Interest expense	(21,364)	(9,057)	-	(183,793)
Gain (loss) on sale of capital assets	3,020,115	-	-	3,020,115
Total Non-Operating Revenues (Expenses)	3,000,566	(7,756)	477	2,911,725
Income (Loss) Before Transfers and Contributions	2,924,828	(375,274)	13,467	3,046,737
<u>TRANSFERS AND CONTRIBUTIONS</u>				
Transfers in	-	-	-	12,000
Transfers out	(393,346)	-	(12,000)	(686,855)
Capital grants	-	78,250	-	123,250
Total Transfers and Contributions	(393,346)	78,250	(12,000)	(551,605)
Change in net position	2,531,482	(297,024)	1,467	2,495,132
Net Position - July 1, 2020	5,547,684	6,137,432	574,959	79,434,336
Net Position - June 30, 2021	<u>\$ 8,079,166</u>	<u>\$ 5,840,408</u>	<u>\$ 576,426</u>	<u>\$ 81,929,468</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Cash received from customers	\$ 3,054,965	\$ 2,819,795	\$ 2,060,648
Cash received from operating grants	-	-	-
Cash paid to suppliers	(1,383,308)	(1,524,476)	(1,545,180)
Cash paid to employees	(869,061)	(508,960)	(390,509)
Net Cash Provided by (Used for) Operating Activities	<u>802,596</u>	<u>786,359</u>	<u>124,959</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>			
Interfund receipts	20,000	-	-
Interfund disbursements	(36,720)	(215,613)	(155,500)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(16,720)</u>	<u>(215,613)</u>	<u>(155,500)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Capital contributions	22,500	11,250	11,250
Proceeds on new debt	65,269	169,446	650,011
Proceeds received from sale of assets	-	-	-
Acquisition of capital assets	(665,027)	(259,871)	(1,264,880)
Principal paid on capital leases	(6,000)	(29,070)	(29,070)
Principal paid on capital debt	(306,870)	(243,604)	(691,870)
Interest paid on capital debt	(78,000)	(42,416)	(37,461)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(968,128)</u>	<u>(394,265)</u>	<u>(1,362,020)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Interest and dividends	35,900	26,051	20,143
Net Cash Provided by Investing Activities	<u>35,900</u>	<u>26,051</u>	<u>20,143</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(146,352)	202,532	(1,372,418)
Cash and Cash Equivalents - July 1, 2020	<u>4,016,289</u>	<u>3,506,612</u>	<u>3,372,656</u>
Cash and Cash Equivalents - June 30, 2021	<u>\$ 3,869,937</u>	<u>\$ 3,709,144</u>	<u>\$ 2,000,238</u>
<u>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</u>			
Cash and investments	\$ 3,869,937	\$ 3,709,144	\$ 1,646,884
Restricted cash and investments	-	-	353,354
Cash and Cash Equivalents - June 30, 2021	<u>\$ 3,869,937</u>	<u>\$ 3,709,144</u>	<u>\$ 2,000,238</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Cash received from customers	\$ 166,774	\$ 295,940	\$ 458,620	\$ 8,856,742
Cash received from operating grants	-	13,000	-	13,000
Cash paid to suppliers	(465,425)	(292,011)	(494,653)	(5,705,053)
Cash paid to employees	(40,853)	(51,621)	(24,604)	(1,885,608)
Net Cash Provided by (Used for) Operating Activities	<u>(339,504)</u>	<u>(34,692)</u>	<u>(60,637)</u>	<u>1,279,081</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>				
Interfund receipts	-	40	-	20,040
Interfund disbursements	(1,846,701)	-	(12,000)	(2,266,534)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(1,846,701)</u>	<u>40</u>	<u>(12,000)</u>	<u>(2,246,494)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>				
Capital contributions	-	78,250	-	123,250
Proceeds on new debt	-	227,758	-	1,112,484
Proceeds received from sale of assets	3,022,812	-	-	3,022,812
Acquisition of capital assets	(14,177)	(10,643)	-	(2,214,598)
Principal paid on capital leases	-	-	-	(64,140)
Principal paid on capital debt	-	(233,345)	-	(1,475,689)
Interest paid on capital debt	(21,364)	(6,430)	-	(185,671)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>2,987,271</u>	<u>55,590</u>	<u>-</u>	<u>318,448</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and dividends	1,572	1,511	606	85,783
Net Cash Provided by Investing Activities	<u>1,572</u>	<u>1,511</u>	<u>606</u>	<u>85,783</u>
Net Increase (Decrease) in Cash and Cash Equivalents	802,638	22,449	(72,031)	(563,182)
Cash and Cash Equivalents - July 1, 2020	<u>613,911</u>	<u>311,349</u>	<u>305,528</u>	<u>12,126,345</u>
Cash and Cash Equivalents - June 30, 2021	<u>\$ 1,416,549</u>	<u>\$ 333,798</u>	<u>\$ 233,497</u>	<u>\$ 11,563,163</u>
<u>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</u>				
Cash and investments	\$ 1,416,549	\$ 333,798	\$ 233,497	\$ 11,209,809
Restricted cash and investments	-	-	-	353,354
Cash and Cash Equivalents - June 30, 2021	<u>\$ 1,416,549</u>	<u>\$ 333,798</u>	<u>\$ 233,497</u>	<u>\$ 11,563,163</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating Income (loss)	\$ 560,014	\$ 376,252	\$ (370,988)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	626,603	382,856	491,613
Pension and OPEB expense	75,646	56,893	767
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	20,563	1,382	(9,863)
(Increase) decrease in prepaid expenses	1,486	(85)	(85)
Increase in inventory	-	-	-
Increase (decrease) in accounts payable	(414,122)	(31,914)	2,308
Increase (decrease) in accrued expenses	(29,063)	(6,540)	13,905
Increase (decrease) in deposits payable	(48,576)	-	-
Increase (decrease) in accrued wages	1,630	1,145	(648)
Increase (decrease) in compensated absences	<u>8,415</u>	<u>6,370</u>	<u>(2,050)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 802,596</u>	<u>\$ 786,359</u>	<u>\$ 124,959</u>
Supplementary information:			
Capital assets purchased through payables	<u>\$ 278,085</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>				
Operating Income (loss)	\$ (75,738)	\$ (367,518)	\$ 12,990	\$ 135,012
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	140,629	336,127	36,944	2,014,772
Pension and OPEB expense	(16,339)	4,899	5,175	127,041
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	99,095	48,735	(92,282)	67,630
(Increase) decrease in prepaid expenses	-	-	-	1,316
Increase in inventory	-	(12,574)	-	(12,574)
Increase (decrease) in accounts payable	(279,968)	(45,407)	(24,345)	(793,448)
Increase (decrease) in accrued expenses	(164,998)	-	-	(186,696)
Increase (decrease) in deposits payable	(38,430)	334	-	(86,672)
Increase (decrease) in accrued wages	(631)	145	119	1,760
Increase (decrease) in compensated absences	(3,124)	567	762	10,940
Net Cash Provided by (Used for) Operating Activities	<u>\$ (339,504)</u>	<u>\$ (34,692)</u>	<u>\$ (60,637)</u>	<u>\$ 1,279,081</u>
Supplementary information:				
Capital assets purchased through payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278,085</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash and investments (Note 2)	\$ 1,731,636
Interest receivable	152
Restricted cash and investments (Note 2)	<u>801,185</u>
Total Assets	<u>2,532,973</u>
<u>LIABILITIES</u>	
Accounts payable and other liabilities	<u>67,506</u>
Total Liabilities	<u>67,506</u>
<u>NET POSITION</u>	
Restricted for:	
Individuals, organizations, and other governments	<u>2,465,467</u>
Total Net Position	<u><u>\$ 2,465,467</u></u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Taxes and assessments	\$ 1,761,100
Interest income	2,240
Miscellaneous revenue	<u>17</u>
Total Additions	<u>1,763,357</u>
<u>DEDUCTIONS</u>	
Operating costs	108,004
Debt service:	
Principal	518,900
Interest costs	<u>1,150,536</u>
Total Deductions	<u>1,777,440</u>
Change in Fiduciary Net Position	(14,083)
Fiduciary Net Position - July 1, 2020, Restated (Note 17)	<u>2,479,550</u>
Fiduciary Net Position - June 30, 2021	<u><u>\$ 2,465,467</u></u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Rio Vista (the "City") was incorporated in 1893, as a municipal corporation under the laws and regulations of the State of California. The City operates under a City Manager-Council form of government and provides the following services: public safety (police and fire), highways and streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services. Other services include utilities, transit, and airport.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. The Reporting Entity

The accompanying basic financial statements present the financial activities of the City along with the financial activities of its blended component unit, which is an entity for which the City is financially accountable. Together these entities comprise the primary government for reporting purposes. Although they are separate legal entities, blended component units are in substance part of the City's operations and are reported as an integral part of the City's financial statements. The City's component unit, which is described below, is blended.

City of Rio Vista Public Financing Authority

The City of Rio Vista Public Financing Authority (the "Authority") was formed as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism of various capital projects. The City Council acts as the governing board in a concurrent session, as necessary. The bond issuance authorizations are approved by the City's Council and the legal liability for the Authority's debt remains with the City. The Authority provides services solely for the benefit of the City and is presented as a debt service fund. No separate financial statements are issued for the Authority.

B. Basis of Presentation

The City's basic financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These standards require that the financial statements described below be presented.

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include the activities of the overall City government except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. The statements distinguish between governmental and business-type activities of the City. The City's net position is reported in three parts - net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements:

The fund financial statements provide information about the City's funds, including fiduciary funds and its blended component unit. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditure/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories with each major fund displayed in a separate column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

All remaining governmental funds are aggregated and reported as nonmajor funds in a single column, regardless of their fund type.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund - The general fund is the general operating fund of the City and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Fund - Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital Project Funds - Capital project funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

Fiduciary Funds (not included in government-wide statements)

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Major Funds

The City reports the following major governmental funds in the accompanying financial statements:

General Fund - This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Projects - This fund is used to account for the City's major capital projects.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Municipal Improvements - This fund is used to collect fees paid by developers of construction projects to be used to help fund future capital municipal improvements needed as a result of current development.

The City reports the following major proprietary funds in the accompanying financial statements:

Water Fund - This fund accounts for all financial transactions relating to the City's water resources.

Beach Drive Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Beach Drive Sewer Facility.

Northwest (NW) Wastewater Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Northwest Sewer Facility.

Business Park - This fund is used to allocate staff time and available resources from leases and sales of lands in the Business Park to finance public improvements, create development-ready land parcels, and provide incentives for development of businesses on City-owned land.

Airport Fund - This fund accounts for all financial transactions relating to the City's airport operations.

The City also reports the following fund types:

Non-Major Proprietary Fund: Transit - This fund is used to account for transportation services provided to the City through Rio Vista Delta Breeze, a program of the City that provides deviated fixed route bus service on three routes serving Rio Vista, Isleton, Antioch, Pittsburgh/Bay Point BART Station, Suisun City, and Fairfield, with connections to Lodi.

Custodial Funds - These funds are custodial in nature and account for resources held by the City as an agent for individuals, private organizations, and other government entities. These resources include fees collected on behalf of assessment districts.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item "b" below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds are accounted for using a "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities generally are included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources (whether current or noncurrent) associated with the operation of these funds are reported. Proprietary fund equity is classified as net position.
- c. Custodial funds use the "economic resources" measurement focus and the accrual basis of accounting.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. In addition, all fiduciary funds use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City defines available to be within 60 days of year-end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds for governmental long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual include taxes, intergovernmental revenues, interest and charges for services. Certain indirect costs are included in program expenses reported for individual functions and activities.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues. Thus, both restricted and unrestricted net position are available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal operations. The principal operating revenues of the water, sewer, and transit enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Property Taxes

The County of Solano levies, bills, and collects property taxes and special assessments for the City. Property taxes levied are recorded as revenue when received, in the fiscal year or levy, due to the adoption of the "alternate method of property tax distribution", known as the Teeter Plan, by the City and the County of Solano. The Teeter Plan authorizes the Auditor/Controller of the County of Solano to allocate 100% of the secured property taxes billed, but not yet paid. The County of Solano remits tax monies to the City in three installments as follows:

50% remitted in December
45% remitted in April
5% remitted in June

Tax collections are the responsibility of the County Tax Collector. Taxes and assessments on secured and utility rolls which constitute a lien against the property, may be paid in two installments; the first is due November 1 of the fiscal year and is delinquent if not paid by December 10; and the second is due on February 1 of the fiscal year and is delinquent if not paid by April 10. Unsecured personal property taxes do not constitute a lien against real property unless the tax becomes delinquent. Payment must be made in one installment, which is delinquent if not paid by August 31 of the fiscal year. Significant penalties are imposed by the County for late payment.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property valuations are established by the Assessor of the County of Solano for the secured and unsecured property tax rolls. Under the provisions of Article XIII A of the State Constitution, properties are assessed at 100% of purchase price or value in 1978 whichever is later. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2 percent. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations, and is subject to annual reappraisal.

Tax levy dates are attached annually on January 1 preceding the fiscal year for which the taxes are levied. The fiscal year begins July 1 and ends June 30 of the following year. Taxes are levied on both real and unsecured personal property, as it exists at that time. Liens against real estate, as well as the tax on personal property, are not relieved by subsequent renewal or change in ownership.

E. Cash and Investments

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of their portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. This amount is included in cash and cash equivalents in the balance sheet of the governmental and business-type funds. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

F. Accounts and Interest Receivable

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Receivables are recorded in the financial statements net of any allowance for doubtful accounts if applicable, and estimated refunds due. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines and other fees. Federal and state grants are considered receivable and accrued as revenue when reimbursable costs are incurred. Business-type activities report utilities and interest earnings as their major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are recorded as deferred inflows of resources in the fund financial statements in accordance with the modified accrual basis, but not in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Long-term loans in governmental funds are treated as expenditures in the year advanced and as revenues in the year repayment is measurable and available. Loans receivable are recorded in the fund statements, but are offset by deferred inflows of resources to indicate they do not represent current financial resources. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. Utility accounts receivable and interest earnings compose the majority of proprietary fund receivables.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Prepaid Expenses and Inventory

Inventories are stated at cost (average cost per unit) for governmental and proprietary funds. The cost is recorded as an expenditure/expense in the funds at the time individual inventory items are consumed, rather than purchased. Inventories of governmental funds are offset by nonspendable fund balance to indicate they do not constitute resources available for future appropriation.

Prepaid items are also recognized under the consumption method. Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

The accounting treatment over property, plant and equipment depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Assets acquired with grant funds may be capitalized even though their individual cost is less than \$5,000.

Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. The City has assigned the useful lives listed below to capital assets:

Buildings and improvements	10 -100 years
Equipment and machinery	5 - 20 years
Vehicles	5 - 12 years
Runways	50 years
Infrastructure	50 years

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of debt financed capital assets of business-type activities is included as part of the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

I. Compensated Absences

City employees are granted vacation and sick days in varying amounts based on classification and length of service. Upon termination or retirement, the City is to pay 100% of vacation and 50% of sick time accrued up to a maximum of 60 days, after three years of service. The City's liability for compensated absences is recorded at the City-wide level in the Statement of Net Position for governmental activities or in the proprietary funds as appropriate. The liability for compensated absences is determined annually, however such compensated absences payments are not distinguished from regular payroll paid during the fiscal year.

Compensated absences are liquidated by the fund that has recorded the liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Long Term Liabilities

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term liabilities, and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the lives of the refunding debt or remaining life of the refunded debt. Bond issuance costs, except for insurance, are expensed in the period incurred. Amortization of bond premiums or discounts, insurance costs, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position, or balance sheet, will sometimes report a section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position, or balance sheet, will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. Other Postemployment Benefits (OPEB)

For the purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liabilities and asset information with certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

O. Equity Classifications

Government-wide Statements

Net position is the excess of all the City's assets and deferred outflows of resources over all its liabilities and deferred inflows of resources, regardless of fund. Net position is divided into three categories. These categories apply only to net position, which is determined at the government-wide level, and are described below:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints place on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Fund Statements

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- a. Nonspendable - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted - Amounts that are restricted for specific purposes when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- c. Committed - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.
- d. Assigned - Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted or committed.
- e. Unassigned - Amounts representing the residual classification for the general fund and residual negative fund balance of special revenue and capital project funds.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Further detail about the City's fund balance classification is described in Note 10.

P. Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Q. Reclassifications

Certain accounts in prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

R. Implementation of Government Accounting Standards Board Statements

Effective July 1, 2020, the City implemented the following accounting and financial reporting standards:

Government Accounting Standards Board Statement No. 84

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The City adopted this accounting guidance for its June 30, 2021 year-end.

Government Accounting Standards Board Statement No. 90

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests* - an amendment of GASB Statements No. 14 and 61. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit. The City adopted this accounting guidance for its ending June 30, 2021 year-end.

S. Future Government Accounting Standards Board Statements

These statements are not effective until July 1, 2021 or later. The City has not determined the effects on the financial statements.

Government Accounting Standards Board Statement No. 87

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government Accounting Standards Board Statement No. 89

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 91

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

Government Accounting Standards Board Statement No. 92

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 93

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The primary objective of this Statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR). The City has not determined what impact, if any, this pronouncement will have on the financial statements. The removal of LIBOR as an appropriate benchmark interest rate is effective for the City's fiscal year ending June 30, 2022. All other requirements of this statement are effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 94

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial assets, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). An APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement are effective for the City's fiscal year ending June 30, 2023.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government Accounting Standards Board Statement No. 96

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for governments, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding liability, provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA, and requires note disclosures regarding a SBITA. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement are effective for the City's fiscal year ending June 30, 2023.

Government Accounting Standards Board Statement No. 97

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a partial component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement related to the accounting and financial reporting for Section 457 plans are effective for the City's fiscal year ending June 30, 2022.

NOTE 2: CASH AND INVESTMENTS

Cash and investments as of June 30, 2021 were classified in the accompanying financial statements as follows:

	<u>Cash and Investments</u>	<u>Restricted Cash and Investments</u>	<u>Total</u>
Governmental activities	\$ 20,985,853	\$ -	\$ 20,985,853
Business-type activities	<u>11,209,809</u>	<u>353,354</u>	<u>11,563,163</u>
Total government-wide cash and investments	<u>32,195,662</u>	<u>353,354</u>	<u>32,549,016</u>
Fiduciary activities	<u>1,731,636</u>	<u>801,185</u>	<u>2,532,821</u>
Total cash and investments	<u>\$ 33,927,298</u>	<u>\$ 1,154,539</u>	<u>\$ 35,081,837</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Cash and investments were carried at fair value as of June 30, 2021 and consisted of the following:

Cash on hand	\$	650
Cash in banks		<u>11,121,144</u>
Total cash		<u>11,121,794</u>
Money market funds		13,086,579
Local Agency Investment Fund (LAIF)		<u>10,873,464</u>
Total investments		<u>23,960,043</u>
Total cash and investments	\$	<u><u>35,081,837</u></u>

Authorized Investments of the City

The table below identifies the investment types that are authorized by the City's investment policy. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in one Issuer
U.S. Treasury Bills, Notes and Bonds	(A)	N/A	No Limit	No Limit
U.S. Government-Sponsored Enterprise Agencies:				
Government National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal Home Loan Mortgage Corporation	5 years	N/A	No Limit	No Limit
Federal Home Loan Bank	5 years	N/A	No Limit	No Limit
Certificates of Deposit	5 years	N/A	50%	(B)
Medium-Term Notes	5 years	A	30%	No Limit
California Local Agency Investment Fund	N/A	N/A	No Limit	\$40,000,000 per account
Passbook Savings Account Demand Deposits	N/A	N/A	No Limit	No Limit
Money Market Accounts	N/A	N/A	No Limit	No Limit

(A) Maximum maturities of 5 years or greater with specific City Council approval

(B) \$100,000 unless collateralized by eligible securities as provided by California Governmental Code Sections 53651 and 53652.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged as reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City ordinance, bond indentures or State statute. The table below identifies the investment types that are authorized for investments with fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>
U.S. Treasury Obligations	None	N/A
U.S. Agency Obligations	None	N/A
U.S. Government-Sponsored Agency Obligations	None	N/A
State Obligations:		
General Obligation	None	A
General Short-Term Obligation	None	A-1+
Special Revenue Bonds	None	AA
Pre-Refunded Municipal Obligation	None	AAA
Unsecured Certificates of Deposit	30 days	A-1
FDIC-Insured Deposit	None	N/A
Repurchase Agreements	None	A
Commercial Paper	270 Days	Three highest categories
Bankers' Acceptances	(A)	A-1
Money Market Mutual Funds	None	Three highest categories
Investment Agreement	None	N/A
Tax-Exempt Obligations	None	Three highest categories
State of California- Local Agency Investment Fund	None	N/A

(A) Maximum maturity is 30 days for all debt issues except the Community Facilities District No. 2006-1, which permits a maximum of up to 270 days.

Investment Valuation

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's money market funds held by bond and loan trustees were measured using Level 2 inputs at June 30, 2021.

Disclosure Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City's interest rate risk is mitigated is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity as of June 30, 2021:

	<u>Remaining Maturity</u>		
	<u>12 months or less</u>	<u>1-5 years</u>	<u>Fair Value</u>
Local Agency Investment Fund	\$ 10,873,464	\$ -	\$ 10,873,464
Money market - depository	11,932,040	-	11,932,040
Held by bond trustee:			
Money market funds	801,185	-	801,185
Held by loan trustee:			
Money market funds	<u>353,354</u>	<u>-</u>	<u>353,354</u>
	<u>\$ 23,960,043</u>	<u>\$ -</u>	<u>\$ 23,960,043</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City had no investments (including investments held by bond trustees) that were highly sensitive to interest rate fluctuations as of June 30, 2021.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the investment policy, or debt agreements, and the actual rating as of the fiscal year for each investment type.

	<u>Total</u>	<u>Rating as of Fiscal Year End</u>		
		<u>S&P</u>	<u>Moody's</u>	<u>N/A</u>
Local Agency Investment Fund	\$ 10,873,464			Not rated
Money market - depository	11,932,040			Not rated
Held by bond trustee:				
Money market funds	801,185	AAAm	Aaa-mf	
Held by loan trustee:				
Money market funds	<u>353,354</u>	AAAm	Aaa-mf	
	<u>\$ 23,960,043</u>			

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by the LAIF for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which is recorded on an amortized cost basis.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2021, the carrying amount of the City's deposits was \$23,053,184 and bank balances were \$23,313,964, of which \$500,000 was insured by FDIC coverage limits.

Allocation of Interest Income Among Funds

Interest income from pooled investments is allocated to those funds which are required by law or administrative action to receive interest. Interest is allocated monthly based on the ending cash balances of the previous month in each fund receiving interest.

NOTE 3: NOTES AND LOANS RECEIVABLE

The City has engaged in programs designed to encourage construction or improvement in low-to-moderate income housing or other projects. Under these programs, grants or loans are provided under favorable terms to homeowners who agree to spend these funds in accordance with the City's terms. The balances of the loans arising from these programs at June 30, 2021 totaled \$75,000. The loans have varying maturity dates and interest rates, depending on loan agreements. The balance of the notes receivable has been offset in the fund financial statements by deferred inflows of resources as they are not deemed measurable and available within 60 days, except for those loans that have current payment activity.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4: INTERFUND TRANSACTIONS

The composition of interfund balances as of June 30, 2021 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Description</u>	<u>Amount</u>
General Fund	ATOD Grant	Overdrawn cash balances	\$ 13,331
Total Due to/From			\$ 13,331

Advances to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Army Base	\$ 86,400
General Fund	Airport	801,655
Municipal Improvement	Airport	153,508
Municipal Improvement	Beach Drive Treatment	<u>453,288</u>
Total Governmental Major Fund Advances		<u>1,494,851</u>
Parks and Recreation	Beach Drive Treatment	<u>20,000</u>
Total Governmental Non-Major Fund Advances		<u>20,000</u>
Water	Airport	38,704
Water	Beach Drive Treatment	80,000
Beach Drive Treatment	Airport	<u>38,705</u>
Total Proprietary Major Fund Advances		<u>157,409</u>
Total Advances to/from Other Funds		\$ 1,672,260

Advances to/from other funds listed above were all made in prior years. In March 2016, the City Council approved an interfund repayment schedule for the above advances. Principal and interest payments are made annually at 0.34%, using a simple average interest method, unless waived by Council due to insufficient funds. Advances are set to be repaid by 2025.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4: INTERFUND TRANSACTIONS (CONTINUED)

Interfund Transfers to/from Other Funds

Transfers between funds during the fiscal year ended June 30, 2021 were as follows:

<u>Transfer from</u>	<u>Transfer To</u>	<u>Description of Transfer</u>	<u>Amount</u>
<u>Governmental Funds</u>			
General Fund	ATOD Grant	Cover non-grant funded portion	\$ 10,180
Municipal Improvements	Capital Projects	Capital project funding	144,732
Municipal Improvements	General Fund	ABM debt service payment	<u>118,983</u>
Total Major Governmental Interfund Transfers			<u>273,895</u>
Gas Tax	Capital Projects	Capital project funding	\$ 55,065
Landfill Closure	General Fund	Excess Landfill Fee	280,000
Personnel Services District	Vehicle Replacement	Fire truck debt service reserves	35,000
Parks and Recreation	Capital Projects	Capital project funding	<u>240,410</u>
Total Non- Major Governmental Interfund Transfers			<u>610,475</u>
<u>Proprietary Funds</u>			
Water	Capital Projects	Capital project funding	11,720
Water	Vehicle Replacement	Fire truck debt service reserves	25,000
NW Wastewater Treatment	Capital Projects	Capital project funding	167,500
Beach Drive Treatment	Capital Projects	Capital project funding	77,289
Business Park	General Fund	Cannabis fee repayment	378,346
Business Park	General Fund	ATOD support services	15,000
Transit	NW Wastewater Treatment	Rental payment	<u>12,000</u>
Total Proprietary Interfund Transfers			<u>686,855</u>
Total Interfund Transfers			<u>\$ 1,571,225</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 5: CAPITAL ASSETS

Governmental activities:

	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2021</u>
Capital assets not being depreciated					
Land	\$ 1,968,598	\$ -	\$ -	\$ -	\$ 1,968,598
Construction-in-progress	<u>1,922,472</u>	<u>2,425,165</u>	<u>-</u>	<u>(2,412,905)</u>	<u>1,934,732</u>
Total capital assets not being depreciated	<u>3,891,070</u>	<u>2,425,165</u>	<u>-</u>	<u>(2,412,905)</u>	<u>3,903,330</u>
Capital assets being depreciated					
Buildings and improvements	5,552,587	-	-	574,337	6,126,924
Vehicles	3,650,032	-	(162,039)	-	3,487,993
Machinery and equipment	1,302,414	-	-	-	1,302,414
Infrastructure	<u>7,283,289</u>	<u>-</u>	<u>-</u>	<u>1,838,568</u>	<u>9,121,857</u>
Total capital assets being depreciated	<u>17,788,322</u>	<u>-</u>	<u>(162,039)</u>	<u>2,412,905</u>	<u>20,039,188</u>
Less accumulated depreciation					
Buildings and improvements	(3,717,904)	(222,582)	-	-	(3,940,486)
Vehicles	(2,357,016)	(185,231)	162,039	-	(2,380,208)
Machinery and Equipment	(1,162,003)	(39,982)	-	-	(1,201,985)
Infrastructure	<u>(1,997,005)</u>	<u>(268,394)</u>	<u>-</u>	<u>-</u>	<u>(2,265,399)</u>
Total accumulated depreciation	<u>(9,233,928)</u>	<u>(716,189)</u>	<u>162,039</u>	<u>-</u>	<u>(9,788,078)</u>
Total Capital Assets, Net	<u>\$ 12,445,464</u>	<u>\$ 1,708,976</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,154,440</u>

Depreciation was charged to functions based on their usage of the related assets as follows:

Governmental Activities:

General administration	\$ 65,383
Public safety	289,902
Parks and recreation	192,535
Development	3,460
Public works	<u>164,909</u>
Total governmental activities depreciation expense	<u>\$ 716,189</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 5: CAPITAL ASSETS (CONTINUED)

Business-type activities:

	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2021</u>
Nondepreciable assets:					
Land	\$ 547,987	\$ -	\$ (2,697)	\$ -	\$ 545,290
Construction-in-progress	<u>9,417,417</u>	<u>2,273,130</u>	<u>-</u>	<u>(9,342,700)</u>	<u>2,347,847</u>
Total nondepreciable assets	<u>9,965,404</u>	<u>2,273,130</u>	<u>(2,697)</u>	<u>(9,342,700)</u>	<u>2,893,137</u>
Capital assets being depreciated					
Buildings and improvements	54,184,538	-	-	6,532,079	60,716,617
Runways	12,148,371	-	-	-	12,148,371
Machinery and equipment	1,773,625	145,405	-	-	1,919,030
Vehicles	1,170,962	74,148	-	-	1,245,110
Infrastructure	<u>26,015,059</u>	<u>-</u>	<u>-</u>	<u>2,810,621</u>	<u>28,825,680</u>
Total capital assets being depreciated	<u>95,292,555</u>	<u>219,553</u>	<u>-</u>	<u>9,342,700</u>	<u>104,854,808</u>
Less accumulated depreciation					
Buildings and improvements	(15,116,775)	(750,465)	-	-	(15,867,240)
Runways	(5,925,137)	(329,978)	-	-	(6,255,115)
Machinery and equipment	(1,533,319)	(56,652)	-	-	(1,589,971)
Vehicles	(641,160)	(155,044)	-	-	(796,204)
Infrastructure	<u>(3,924,486)</u>	<u>(722,633)</u>	<u>-</u>	<u>-</u>	<u>(4,647,119)</u>
Total accumulated depreciation	<u>(27,140,877)</u>	<u>(2,014,772)</u>	<u>-</u>	<u>-</u>	<u>(29,155,649)</u>
Total Capital Assets, Net	<u>\$ 78,117,082</u>	<u>\$ 477,911</u>	<u>\$ (2,697)</u>	<u>\$ -</u>	<u>\$ 78,592,296</u>

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Water	\$ 626,603
Beach Drive Treatment Facility	382,856
NW Wastewater Treatment Facility	491,613
Airport	336,127
Business Park	140,629
Transit	<u>36,944</u>
Total business-type activities depreciation expense	<u>\$ 2,014,772</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITIES

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2021:

	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Reductions/ Adjustments</u>	<u>Balance June 30, 2021</u>	<u>Current Portion</u>
Governmental activities:					
Compensated absences	\$ 215,351	\$ 101,065	\$ (89,209)	\$ 227,207	\$ 49,506
CA CEC Loan	422,785	-	(18,170)	404,615	21,950
PG&E Retrofit Loan	8,684	-	(2,424)	6,260	2,423
SNB Energy Savings Project					
Purchase Agreement	442,722	-	(18,087)	424,635	18,087
PNC Fire Engines Lease	866,237	-	(94,413)	771,824	98,077
Phase I Energy Lease					
Purchase Loan Refinanced	830,871	831,869	(852,277)	810,463	50,426
Police Software Lease	<u>82,415</u>	<u>-</u>	<u>(20,605)</u>	<u>61,810</u>	<u>20,604</u>
Total Governmental activities	<u>\$ 2,869,065</u>	<u>\$ 932,934</u>	<u>\$ (1,095,185)</u>	<u>\$ 2,706,814</u>	<u>\$ 261,073</u>

	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2021</u>	<u>Current Portion</u>
Business-type activities:					
Compensated absences	\$ 175,408	\$ 82,891	\$ (71,951)	\$ 186,348	\$ 40,603
Land Capital Lease	75,355	-	(6,000)	69,355	6,000
SNB Energy Savings Project					
Purchase Agreement	634,278	-	(25,913)	608,365	25,913
Vactor Truck Loan	280,496	-	(58,140)	222,356	60,459
Wastewater Installment					
Purchase Agreement	785,000	-	(70,000)	715,000	70,000
Water Meter Installment					
Purchase Agreement	3,125,000	-	(240,000)	2,885,000	240,000
Phase I Energy Lease					
Purchase Loan Refinanced	<u>1,111,149</u>	<u>1,112,484</u>	<u>(1,139,776)</u>	<u>1,083,857</u>	<u>67,436</u>
Total Business-type activities	<u>\$ 6,186,686</u>	<u>\$ 1,195,375</u>	<u>\$ (1,611,780)</u>	<u>\$ 5,770,281</u>	<u>\$ 510,411</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

A description of the long-term liabilities related to governmental activities at June 30, 2021 follows:

A. Governmental Activities

California CEC Loan

In August 2018, the City entered into a loan agreement in the amount of \$422,795 with California Energy Commission at a rate of 1% per annum on the unpaid principal, computed from the date of each disbursement. Loan funds are disbursed on a reimbursement basis. Principal and interest is due and payable in semiannual installments beginning on or before December 22 of the fiscal year following the year in which the project is completed and continuing thereafter on each June 22 and December 22. As of June 30, 2021, the City had expended \$404,615 on the project. Future debt service payments are as follows:

CEC Loan			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 21,950	\$ 3,991	\$ 25,941
2023	22,171	3,771	25,942
2024	22,383	3,559	25,942
2025	22,617	3,325	25,942
2026	22,844	3,098	25,942
2027 - 2031	117,694	12,017	129,711
2032 - 2036	123,714	5,997	129,711
2037 - 2038	<u>51,242</u>	<u>642</u>	<u>51,884</u>
Total	\$ 404,615	\$ 36,400	\$ 441,015

PG&E Retrofit Loan

In March 2014, the City entered into a loan agreement with Pacific Gas & Electric (PG&E) in the amount of \$24,032 for energy efficient / demand response equipment and services. Monthly payments of \$202 are due through December 2023. The loan does not bear any interest. Future debt service payments are as follows:

PG&E Retrofit Loan			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 2,423	\$ -	\$ 2,423
2023	2,423	-	2,423
2024	<u>1,414</u>	<u>-</u>	<u>1,414</u>
Total	\$ 6,260	\$ -	\$ 6,260

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

PNC Fire Engines Lease

In February 2018, the City entered into a lease purchase agreement in the amount of \$1,044,617 for two fire engines. The lease has an effective interest rate of 3.88%. Annual principal and interest payments totaling \$128,024 are due each February. The outstanding balance of the lease as of June 30, 2021 was \$771,824. The fire engines were included in capital assets at a net book value of \$849,730, with accumulated depreciation totaling \$194,888. Amortization of the leased vehicles under capital assets is included in depreciation expense. Future lease payments are as follows:

Fire Engines Lease			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 98,077	\$ 29,947	\$ 128,024
2023	101,882	26,141	128,023
2024	105,835	22,188	128,023
2025	109,942	18,082	128,024
2026	114,208	13,816	128,024
2027 - 2028	241,880	14,167	256,047
Total	\$ 771,824	\$ 124,341	\$ 896,165

Phase I Energy Lease Purchase Loan Refinanced (formerly known as "Zion's Energy Loan")

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease had an effective interest rate of 3.58% with thirty semi-annual payments due each October and April through April 2033.

On October 1, 2020 the City finalized and closed the refinancing of the Zion's Energy Loan and entered into a lease purchase agreement in the amount of \$1,944,352 with Sterling National Bank (SNB). The lease agreement with SNB has an interest rate of 2.07%. The overall savings from the Phase I energy lease refunding is approximately \$159,182 with an average annual savings of \$12,245. Twenty-five semi-annual payments are due each October and April, starting in April 2021 through April 2033.

The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in governmental activities as of June 30, 2021 was \$810,463. Future payments allocated to governmental activities is as follows:

Phase I Energy Lease Purchase Loan Refinanced			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 50,426	\$ 16,516	\$ 66,942
2023	53,183	15,458	68,641
2024	56,038	14,342	70,380
2025	58,996	13,167	72,163
2026	62,059	11,930	73,989
2027 - 2031	360,172	38,772	398,944
2032 - 2033	169,589	4,428	174,017
Total	\$ 810,463	\$ 114,613	\$ 925,076

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Police Software

In December 2017, the City entered into a lease purchase agreement with Sun Ridge Systems, Inc. in the amount of \$144,249 for the purchase of a police records management system. The lease has an interest rate of 4%. Annual principal and interest payments totaling \$23,054 are due each June. The outstanding balance of the lease purchase agreement as of June 30, 2021 was \$61,810. The software is included in capital assets at a net book value of \$60,095, with accumulated depreciation of \$84,134. Amortization of the leased software under capital assets is included in depreciation expense. Future lease payments are as follows:

Police Software			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 20,604	\$ 2,449	\$ 23,053
2023	20,603	2,449	23,052
2024	20,603	2,449	23,052
Total	\$ 61,810	\$ 7,347	\$ 69,157

Sterling National Bank Energy Savings Project Lease Purchase Agreement

In April 2020, the City entered into a lease purchase agreement in the amount of \$1,077,000 for the second phase of multiple facility improvements concerning energy conservation measures in the City. The facility improvements include field lighting at Egbert Sports Field, upgrade of HVAC and lighting at library, and solar system at swimming pool and northwest wastewater treatment plant. The lease has an effective interest rate of 2.28%. Forty semi-annual payments are due each October and April through April 2040. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in governmental activities as of June 30, 2021 was \$424,635. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$1,077,000 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2021, the escrow fund had a balance of \$353,354. The City will request for disbursement for payments of costs incurred. Future payments allocated to governmental activities is as follows:

SNB Energy Savings Project Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 18,087	\$ 9,579	\$ 27,666
2023	18,498	9,166	27,664
2024	18,909	8,740	27,649
2025	19,320	8,309	27,629
2026	19,731	7,863	27,594
2027 - 2031	106,057	32,316	138,373
2032 - 2036	118,799	19,560	138,359
2037 - 2040	105,234	5,464	110,698
Total	\$ 424,635	\$ 100,997	\$ 525,632

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Total Governmental Activities Long-Term Liabilities Amortization

Total Governmental Activities			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 211,567	\$ 62,482	\$ 274,049
2023	218,760	56,985	275,745
2024	225,182	51,278	276,460
2025	210,875	42,883	253,758
2026	218,842	36,707	255,549
2027 - 2031	825,803	97,272	923,075
2032 - 2036	412,102	29,985	442,087
2037 - 2041	156,476	6,106	162,582
Total	\$ 2,479,607	\$ 383,698	\$ 2,863,305

A description of the long-term liabilities related to business-type activities at June 30, 2021 follows:

B. Business-type Activities

2013 Land Capital Lease

The City entered into a capital ground lease for the purpose of installation of Arsenic filtration equipment for Well 10. The lease has an option to purchase the property at the end of the lease. The capital lease has a 20-year term, beginning in January 2013 and expiring in January 2033. Annual principal payments of \$6,000 are made from water revenues. The land is included in capital assets at \$120,000. Future debt service payments are as follows:

2013 Land Capital Lease			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 6,000	\$ -	\$ 6,000
2023	6,000	-	6,000
2024	6,000	-	6,000
2025	6,000	-	6,000
2026	6,000	-	6,000
2027 - 2031	30,000	-	30,000
2032 - 2033	9,355	-	9,355
Total	\$ 69,355	\$ -	\$ 69,355

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Wastewater Installment Purchase Agreement

In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its portion of the installment payments due under the 2000 Installment Purchase Agreement and Indenture related to the 2000 Water and Wastewater Revenue Bonds. The refunding provides a net savings of approximately \$181,000 with a net present value of approximately \$153,000 or 14.47% of the prior bonds being refunded. The refunding also lowers overall debt service by approximately \$12,431 per year from FY 2016 to FY 2029. The difference between the reacquisition price and the net carrying amount of the old debt of \$24,165 has been recorded as a deferred outflow of resources on the Statement of Net Position and is being amortized over the life of the installment purchase agreement. The installment purchase agreement is secured by a pledge of net revenues from the Sewer Enterprise Fund. Installment payments of principal and interest are due annually on October 1 through October 1, 2029. Interest is charged at an effective interest rate of 3.010% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the wastewater system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2015 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2021. Future debt service payments are as follows:

Wastewater Installment Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 70,000	\$ 21,521	\$ 91,521
2023	70,000	19,415	89,415
2024	75,000	17,308	92,308
2025	80,000	15,050	95,050
2026	80,000	12,642	92,642
2027 - 2030	340,000	26,036	366,036
Total	\$ 715,000	\$ 111,972	\$ 826,972

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Water Meter Installment Purchase Agreement

In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters in the amount of \$3,990,000. The installment purchase agreement is secured by a pledge of net revenues from the Water Enterprise Fund. Semi-annual installment payments of principal and interest are due each December 1 and June 1 through December 2031. Interest is charged at an effective interest rate of 2.43% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the water system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2016 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2021. Future debt service payments are as follows:

Water Meter Installment Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 240,000	\$ 68,648	\$ 308,648
2023	255,000	62,755	317,755
2024	255,000	56,558	311,558
2025	260,000	50,301	310,301
2026	275,000	43,922	318,922
2027 - 2031	1,445,000	117,065	1,562,065
2032	155,000	1,883	156,883
Total	\$ 2,885,000	\$ 401,132	\$ 3,286,132

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Phase I Energy Lease Purchase Loan Refinanced (formerly known as "Zion's Energy Loan")

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease had an effective interest rate of 3.58% with thirty semi-annual payments due each October and April through April 2033.

On October 1, 2020 the City finalized and closed the refinancing of the Zion's Energy Loan and entered into a lease purchase agreement in the amount of \$1,944,352 with Sterling National Bank (SNB). The lease agreement with SNB has an interest rate of 2.07%. The overall savings from the Phase I energy lease refunding is approximately \$159,182 with an average annual savings of \$12,245. Twenty-five semi-annual payments are due each October and April, starting in April 2021 through April 2033.

The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in business-type activities as of June 30, 2021 was \$1,083,857 Future payments allocated to business-type activities is as follows:

Phase I Energy Lease Purchase Loan Refinanced			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 67,436	\$ 22,087	\$ 89,523
2023	71,123	20,672	91,795
2024	74,941	19,180	94,121
2025	78,897	17,608	96,505
2026	82,994	15,954	98,948
2027 - 2031	481,669	51,851	533,520
2032 - 2033	226,797	5,922	232,719
Total	\$ 1,083,857	\$ 153,274	\$ 1,237,131

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Sterling National Bank Energy Savings Project Lease Purchase Agreement

In April 2020, the City entered into a lease purchase agreement in the amount of \$1,077,000 for the second phase of multiple facility improvements concerning energy conservation measures in the City. The facility improvements include field lighting at Egbert Sports Field, upgrade of HVAC and lighting at the library, and solar system at the swimming pool and northwest wastewater treatment plant. The lease has an effective interest rate of 2.28%. Forty semi-annual payments are due each October and April through April 2040. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in business-type activities as of June 30, 2021 was \$608,365. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$1,077,000 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2021, the escrow fund had a balance of \$353,354. The City will request for disbursement for payments of costs incurred. Future payments allocated to business-type activities is as follows:

SNB Energy Savings Project Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 25,913	\$ 13,723	\$ 39,636
2023	26,502	13,132	39,634
2024	27,091	12,521	39,612
2025	27,680	11,904	39,584
2026	28,268	11,266	39,534
2027 - 2031	151,944	46,298	198,242
2032 - 2036	170,201	28,023	198,224
2037 - 2040	150,766	7,828	158,594
Total	\$ 608,365	\$ 144,695	\$ 753,060

KS Statebank Vactor Truck Loan

In April 2018, the City entered into a vehicle and equipment financing agreement in the amount of \$308,739 for the purchase of one (1) vactor truck. Interest is charged at an effective rate of 3.95% per annum. Semi-annual payments are due each September and March through September 2024. Future payments are as follows:

Vactor Truck Loan			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 60,459	\$ 8,192	\$ 68,651
2023	62,871	5,781	68,652
2024	65,379	3,273	68,652
2025	33,647	665	34,312
Total	\$ 222,356	\$ 17,911	\$ 240,267

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Total Business-Type Long-Term Liabilities Amortization

Total Business-Type Activities			
For the Year Ending June 30,	Principal	Interest	Total
2022	\$ 469,808	\$ 134,171	\$ 603,979
2023	491,496	121,755	613,251
2024	503,411	108,840	612,251
2025	486,224	95,528	581,752
2026	472,262	83,784	556,046
2027 - 2031	2,448,613	241,250	2,689,863
2032 - 2036	561,353	35,828	597,181
2037 - 2041	<u>150,766</u>	<u>7,828</u>	<u>158,594</u>
Total	\$ <u>5,583,933</u>	\$ <u>828,984</u>	\$ <u>6,412,917</u>

NOTE 7: SPECIAL ASSESSMENT DEBT

Special assessment bonds have been issued pursuant to the provisions of the Improvement Bond Acts of 1915. The City is in no way liable for repayment of any bonds of the funds related to the Agency funds, according to bond counsel, but is acting only as an agent for the property owners/bond holders in collecting and forwarding the special assessments. Balances of the various assessment district bonds at June 30, 2021 were as follows:

Community Facilities District No. 2004-1 (Northwest Wastewater Facility)	\$ 3,080,000
Community Facilities District No. 2006-1	5,800,000
Reassessment District No. 2007-1R Refunding Bonds	262,900
Community Facilities District No. 2018-1 (Liberty Community)	<u>11,674,850</u>
Total Special Assessment Debt	\$ <u>20,817,750</u>

NOTE 8: DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors five rate plans (two miscellaneous and three safety). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Special Death Benefit (Safety only), the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2021 are summarized as follows:

Hire Date	Miscellaneous	
	Classic Prior to January 1, 2013	(PEPRA) On or After January 1, 2013
Benefit Formula	2.0% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	52 and up
Monthly Benefits, as a % of Eligible Compensation	1.426% to 2.418%	1.0% - 2.5%
Required Employee Contribution Rates	7.000%	6.750%
Required Employer Contribution Rates*	30.923%	8.415%

Hire Date	Safety	
	Classic Prior to January 1, 2013	(PEPRA) On or After January 1, 2013
Benefit Formula	2.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	50 and up
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	12.000%
Required Employer Contribution Rates*	44.438%	14.155% (Fire) 14.493% (Police)

* The employer contribution rate includes the employer's normal cost rate and unfunded accrued liability.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The City's contributions to the Plan for the year ending June 30, 2021 were \$777,700.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2021, the City reported a net pension liability for its proportionate share of the net pension liability of the Plan of \$6,868,561. Of this total, \$5,536,994 was reported in governmental activities and \$1,331,567 was reported in business-type activities.

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2020, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Plan as of June 30, 2019 and 2020 (measurement periods) was as follows:

Proportion - June 30, 2019	0.06125%
Proportion - June 30, 2020	0.06313%
Change - Increase (Decrease)	0.00098%

For the year ended June 30, 2021, the City recognized pension expense of \$1,345,280. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 777,700	\$ -
Difference between actual contributions made by employer and the employer's proportionate share of the risk pool's total contribution	84,510	273,340
Differences between actual and expected experience	455,756	-
Changes in assumptions	-	34,113
Adjustment due to differences in proportions	131,719	65,139
Net differences between projected and actual earnings on plan investments	172,843	-
 Total	 \$ 1,622,528	 \$ 372,592

\$777,700 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

	Year Ended June 30,		
	2022	\$	77,319
	2023		182,410
	2024		127,785
	2025		84,722

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions

The total pension liabilities in the June 30, 2019 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.15% net of pension plan investment expenses; includes inflation
Mortality (1)	Derived using CalPERS membership data for all funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using the Society of Actuaries 90 percent scale MP 2016. For more details on this table, please refer to the 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Changes in Assumptions

For the measurement period June 30, 2020, there were no changes in assumptions.

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	(0.92%)

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

<u></u>	<u>Discount Rate -1%</u> <u>(6.15%)</u>	<u>Current Discount Rate</u> <u>(7.15%)</u>	<u>Discount Rate +1%</u> <u>(8.15%)</u>
Net Pension Liability	\$ <u>10,596,870</u>	\$ <u>6,868,561</u>	\$ <u>3,799,879</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB)

Description of the Plan

The City provides health care benefits for all retired employees based on retirement age of 50 for safety employees and 55 for all other employees. A retired full-time City employee is permitted to participate in the City health, dental, and vision programs provided the retiree pays his or her entire premium, less the employer mandatory contribution. In addition, retirees with 15 years of continuous service are eligible to receive one year of fully paid City health, dental and vision coverage. If the retiree becomes eligible for Medicare, these benefits are integrated with the Medicare plan. The City's Plan is a single-employer defined benefit plan administered by the City who has the authority to establish and amend the Plan's benefit terms and financing requirements to the City Council. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4. There are no separate financial statements issued for the OPEB Plan.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Employees Covered

As of the June 30, 2020 measurement date, the following current and former employees were covered by the benefit terms under the Health Plan:

	<u>Number of Covered Participants</u>
Active employees	45
Inactive employees, spouses, or beneficiaries currently receiving benefit payments	17
Total	62

Contributions

The City makes contributions based on an actuarially determined rate. For the year ended June 30, 2021, the City paid \$32,972 on behalf of retirees and the estimated implicit subsidy was \$21,292, for a total contribution of \$54,264. The City does not have a trust.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2020, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2019 based on the following assumptions:

Contribution Policy.	Retiree pays difference between premiums and the PEMHCA minimum, unless the City is paying the entire premium.
Discount Rate	2.45%
General Inflation	0.75%
Mortality, Retirement, Disability, Termination	CalPERS OPEB assumptions model, revised May 2018
Salary Increases	2.75%. Additional merit based increases based on CalPERS merit salary increase table.
Healthcare Trend Rates	Premedicare 6.5%; Medicare 4.0%, trending down to 0%
Mortality Rates	Based on CalPERS tables
Healthcare Participation	Current retirees: assume current elections continue until decrement. Future retiree election assumptions: <ul style="list-style-type: none"> • Less than 15 service years: Service retirement: 60% Disability retirement 60% • 15 or more service years: Service retirement: 70% Disability retirement: 70% Assumed all covered spouses elect survivor spouse benefits.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Changes in Assumptions

For the measurement period ending June 30, 2020, the discount rate changed from 3.13% to 2.45%, and the inflation rate changed from 2.50% to 0.75%

Discount Rate

The discount rate used to measure the total OPEB liability was 2.45%. The City's OPEB plan is an unfunded plan, therefore the discount rate was set to the rate of tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

Changes in the Total OPEB Liability

The changes in the total OPEB liability for the health care plan are as follows:

	Total OPEB Liability
Balance at June 30, 2020	\$ 1,196,394
Changes recognized for the measurement period:	
Service cost	136,483
Interest	41,177
Assumption changes	106,283
Contributions - employer	-
Net investment income	-
Benefit payments	(19,256)
Implicit subsidy fulfilled	(15,397)
Net changes	249,290
Balance at June 30, 2021	\$ 1,445,684

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2020:

	Discount Rate -1% (1.45%)	Current Discount Rate (2.45%)	Discount Rate +1% (3.45%)
Total OPEB Liability	\$ <u>1,637,849</u>	\$ <u>1,445,684</u>	\$ <u>1,286,785</u>

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

	1% Decrease (-1.00%)	Current Trend (0.00%)	1% Increase (1.00%)
Total OPEB Liability	\$ <u>1,233,167</u>	\$ <u>1,445,684</u>	\$ <u>1,715,952</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the City recognized OPEB expense of \$157,680. As of fiscal year ended June 30, 2021, the City reported the following deferred outflows of resources and deferred inflows of resources related to OPEB:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to the measurement date	\$ 54,264	\$ -
Differences between actual and expected experience	-	127,708
Changes in assumptions	158,041	8,134
Total	\$ 212,305	\$ 135,842

\$54,264 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability during the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ended June 30,		
2022	\$	1,311
2023		1,311
2024		1,311
2025		1,311
2026		1,311
Thereafter		15,644

NOTE 10: FUND BALANCE

The City of Rio Vista has established the following fund balance policies:

Committed Fund Balance: Only the City Council may have the authority to create or change a fund balance commitment through an adoption of resolution. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally.

Assigned Fund Balance: Intent is expressed by the City Council or the City Manager to which the City Council has delegated authority to assign amounts to be used for specific purposes.

The accounting policies of the City consider restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts, and unassigned amounts.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 10: FUND BALANCE (CONTINUED)

As of June 30, 2021, fund balances consisted of the following:

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Municipal Improvements</u>	<u>Non-Major Funds</u>	<u>Total</u>
Nonspendable:					
Prepays and Supplies	\$ 23,710	\$ -	\$ -	\$ -	\$ 23,710
Advances	<u>888,055</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>888,055</u>
Total Nonspendable	<u>911,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>911,765</u>
Restricted:					
Economic Development	-	-	-	59,798	59,798
Debt Service	-	-	-	2,032	2,032
Streets and Capital Projects	-	84,872	-	390,831	475,703
Community Development	-	-	-	190,681	190,681
Public Safety	-	-	-	531,055	531,055
Liberty Services District	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,547,157</u>	<u>1,547,157</u>
Total Restricted	<u>-</u>	<u>84,872</u>	<u>-</u>	<u>2,721,554</u>	<u>2,806,426</u>
Committed:					
Vehicle Replacement	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,617</u>	<u>132,617</u>
Assigned:					
Storm Drain Projects	-	-	-	96,819	96,819
Transient Occupancy Tax	38,790	-	-	-	38,790
Road Way Impact	-	-	-	274,526	274,526
Municipal Improvement	-	-	6,884,359	-	6,884,359
Hazardous Waste	-	-	-	545,442	545,442
Landfill Closure	-	-	-	1,933,114	1,933,114
Parks and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>814,300</u>	<u>814,300</u>
Total Assigned	<u>38,790</u>	<u>-</u>	<u>6,884,359</u>	<u>3,664,201</u>	<u>10,587,350</u>
Unassigned	<u>6,912,060</u>	<u>-</u>	<u>-</u>	<u>(69,835)</u>	<u>6,842,225</u>
Total	<u>\$ 7,862,615</u>	<u>\$ 84,872</u>	<u>\$ 6,884,359</u>	<u>\$ 6,448,537</u>	<u>\$ 21,280,383</u>

NOTE 11: RISK MANAGEMENT

Coverage

The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Article 1, Chapter 5, Division 7, Title 1 of the California Government Fund Programs. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers' compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing, administrative services, risk management services, and actuarial studies. A member from each city governs the NCCSIF. The City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA become insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 11: RISK MANAGEMENT (CONTINUED)

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The City's insurance coverage for general liability includes claims up to \$40,000,000 and workers' compensation claims up to the statutory limit and up to \$5,000,000 for employer's liability. The limit for employment practices liability claims is up to \$10,000,000. The City has a self insured retention or deductible of \$50,000 per claim for general liability claims. The City's self-insured retention is \$100,000 for worker's compensation claims. Once the City's self-insured retention for claims is met, NCCSIF becomes responsible for payment of all claims up to the limit.

Financial statements for NCCSIF may be obtained from Alliant Insurances, 2180 Harvard Street, Suite 460, Sacramento, California 95815.

There have been no significant reductions in insurance coverage during the fiscal year. Also, settlements have not exceeded the insurance coverage for the past three fiscal years.

The City also has commercial policies which provide commercial property and airport liability coverage up to a maximum of \$35.5 million and \$5 million, respectively, per claim. The City has a deductible or uninsured liability of \$5,000 per claim for the commercial property coverage and no deductible for airport liability coverage.

NOTE 12: EXCESS EXPENDITURES AND TRANSFERS OVER APPROPRIATIONS

The following fund incurred expenditures and/or transfers in excess of appropriations in the following amounts for the year ended June 30, 2021:

<u>Fund</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Roadway Impact	\$ <u>61,909</u>	\$ <u>88,839</u>	\$ <u>26,930</u>

The excess expenditures were covered by available fund balance in the fund.

NOTE 13: DEFICIT FUND BALANCES AND NET POSITION

As of June 30, 2021, the following fund had a fund deficit:

<u>Fund</u>	<u>Deficit</u>
Army Base Reuse	\$ <u>69,835</u>

This deficit was a result of expenditures incurred in advance of receipt of revenue and will be eliminated through future revenues and expenditure reductions.

As of June 30, 2021, the following proprietary fund had a deficit unrestricted net position:

<u>Fund</u>	<u>Deficit</u>
Airport	\$ <u>903,416</u>

Deficit unrestricted net position for the enterprise fund will be cured by future grant revenues and expenditure reductions.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 14: CONTINGENCIES AND COMMITMENTS

The City is subject to litigation arising in the normal course of business. In the opinion of the City Attorney, there is no pending litigation which is likely to have a material adverse effect on the financial position of the City.

Grant Awards

The City participates in certain Federal and State assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Construction and Other Commitments

The City has signed agreements for \$4,030,906 in various construction projects that were not complete as of June 30, 2021. Construction completed and paid subsequent to June 30, 2021 on these projects was \$150,026.

Delta Rural Fire Protection District

The City entered into an amended contractual agreement to provide fire protection services to the Delta Rural Fire Protection District (the District). The agreement commenced on January 1, 2016 and is effective for 10 years ending December 31, 2025. If either party chooses to terminate the agreement prior to the term of the contract, parties must provide 12-months written notice to the other party. The agreement states that the District shall pay to the City the sum of property tax revenue equal to the amount received by the District from the Sacramento County Auditor-Controller for that fiscal year that is attributable to the District's service area; however, that annual payment amount will be at least \$100,000. The semi-annual payments shall be due on January 1 and June 1, of each year. In addition, 75% of the District's assessment proceeds will be used for capital equipment to support fire protection services. Any equipment purchased from those proceeds shall become the property of the City upon termination of the agreement.

Solano County Law Enforcement Contract

On September 30, 2019, the City entered into a Memorandum of Agreement with the Solano County Sheriff's Office to provide limited law enforcement services on a temporary basis to the City. In September of 2019, the Rio Vista Police Department found itself unable to properly staff the department shifts following a number of officer resignations and vacancies. The Solano County Sheriff's Office agreed to provide deputy sheriffs to assist in patrol duties until the City can maintain acceptable levels of staffing. The City will reimburse the Sheriff's Office at the rates of \$108.46 per hour for Deputy Sheriff and \$73.20 per shift for patrol vehicle. The agreement commenced on February 1, 2020 and was through June 30, 2023. If either party chooses to terminate the agreement prior to the term of the contract, parties must provide 180 days written notice to the other party. Upon termination, the City shall pay all outstanding costs not in dispute incurred by the County under the agreement.

Worldwide Public Health Emergency - Coronavirus (COVID-19) Outbreak

The World Health Organization declared the worldwide coronavirus (COVID-19) outbreak a public health emergency on January 30, 2020 and officially declared it a pandemic as of March 11, 2020. The City has performed an evaluation of certain financial statement line items such as accounts receivable, investments, notes payable, net pension liability, and other post employment benefit obligations to determine whether valuation of impairment adjustments should be made. The City has determined that the amounts reported on the financial statements are properly valued as of June 30, 2021. However, since the duration and full effects of the COVID-19 outbreak are yet unknown there could be future negative impacts to City's financial position that have yet to be determined.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 15: LANDFILL POST-CLOSURE COSTS

The City accounts for certain costs associated with its landfill in accordance with GASB Statement No. 18, *Landfill Closure and Postclosure Care Cost*. Under Statement No. 18, the City is required to recognize a liability equal to the estimated total current cost of postclosure care for its landfill. Postclosure care of the City's landfill after its closure is mandated by state and federal laws and consists of various maintenance and monitoring functions at the landfill site. The City placed a final cover on its closed landfill site in 2002 and is performing maintenance and monitoring functions at the site for 30 years after closure. As of June 30, 2021, the City has accrued \$1,971,459 to cover the costs of these functions.

NOTE 16: GAS LEASE

The City leases the right to extract minerals to a natural gas supplier. The revenues from the gas royalties are contingent upon the sales amount of the gas extracted. The lease remains in force as long as there is gas available for production. Royalty payments for the fiscal year amounted to \$10,890.

NOTE 17: CHANGE IN ACCOUNTING PRINCIPLE

As a result of implementing GASB Statement No. 84, *Fiduciary Activities*, beginning net position of custodial funds has been restated to \$2,479,550. Prior to GASB Statement No. 84, custodial funds (previously, agency funds) only reported assets and liabilities and reported no net position or measurement of results of operations.

NOTE 18: SUBSEQUENT EVENTS

American Rescue Plan Act Funding

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARPA") provides \$350 billion in additional funding for state and local governments. The local funding portion is approximately \$130 billion, equally divided between cities and counties. Localities will receive the funds in two tranches – the first after the U.S. Treasury certifies the proceeds to each jurisdiction and the second one year later. The City's portion was determined to be \$2,324,752. As of June 30, 2021, the City had not received their funding portion.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF RIO VISTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual Amounts	Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final		
<u>REVENUES</u>				
Taxes and assessments	\$ 5,381,226	\$ 5,443,706	\$ 5,878,168	\$ 434,462
License, permits, and fees	1,243,418	1,206,608	1,756,162	549,554
Fines and forfeitures	19,056	19,056	17,146	(1,910)
Use of money and property	146,680	146,680	115,896	(30,784)
Intergovernmental	-	123,311	123,311	-
Charges for services	358,579	617,032	683,999	66,967
Other revenues	<u>52,000</u>	<u>207,883</u>	<u>203,424</u>	<u>(4,459)</u>
Total Revenues	<u>7,200,959</u>	<u>7,764,276</u>	<u>8,778,106</u>	<u>1,013,830</u>
<u>EXPENDITURES</u>				
Current:				
General administration				
City council	93,124	93,452	96,423	(2,971)
City Manager	199,427	200,063	187,280	12,783
City administration	230,066	230,066	66,377	163,689
City clerk	211,294	208,100	162,525	45,575
Finance	138,957	139,963	114,193	25,770
Information technology	159,193	172,193	153,482	18,711
Transient occupancy tax	<u>35,000</u>	<u>35,000</u>	<u>22,178</u>	<u>12,822</u>
Total General administration	<u>1,067,061</u>	<u>1,078,837</u>	<u>802,458</u>	<u>276,379</u>
Public safety				
Fire	2,358,377	2,411,735	2,757,042	(345,307)
Police	<u>2,875,379</u>	<u>2,994,107</u>	<u>2,959,065</u>	<u>35,042</u>
Total Public safety	<u>5,233,756</u>	<u>5,405,842</u>	<u>5,716,107</u>	<u>(310,265)</u>
Parks and recreation				
Recreation	41,936	41,936	8,269	33,667
Recreation education	<u>15,000</u>	<u>15,000</u>	<u>2,597</u>	<u>12,403</u>
Total Parks and recreation	<u>56,936</u>	<u>56,936</u>	<u>10,866</u>	<u>46,070</u>
Community development				
Building	253,257	254,036	163,637	90,399
Planning	290,311	291,271	278,742	12,529
General plan	20,000	20,000	-	20,000
Code enforcement	85,598	85,851	62,690	23,161
Economic development	<u>33,920</u>	<u>34,068</u>	<u>13,143</u>	<u>20,925</u>
Total Community development	<u>683,086</u>	<u>685,226</u>	<u>518,212</u>	<u>167,014</u>

CITY OF RIO VISTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Public works				
City Hall building/grounds	48,540	48,920	54,400	(5,480)
Swimming pool	107,443	107,770	90,124	17,646
Youth center	17,677	22,891	17,694	5,197
Corporation yard	81,910	87,706	96,566	(8,860)
Senior center	22,459	27,841	22,795	5,046
Parks	247,372	250,480	144,640	105,840
Streets	128,627	129,124	133,258	(4,134)
Public works administration	37,434	38,858	36,938	1,920
Library	59,394	59,685	22,114	37,571
Total Public works	<u>750,856</u>	<u>773,275</u>	<u>618,529</u>	<u>154,746</u>
Capital outlay	15,000	75,477	13,235	62,242
Debt service:				
Principal	77,412	77,412	78,058	(646)
Interest and fiscal charges	46,826	46,826	40,926	5,900
Total Expenditures	<u>7,930,933</u>	<u>8,199,831</u>	<u>7,798,391</u>	<u>401,440</u>
Excess (deficiency) of revenues over expenditures	<u>(729,974)</u>	<u>(435,555)</u>	<u>979,715</u>	<u>1,415,270</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	794,194	797,584	792,329	(5,255)
Transfers out	<u>(33,000)</u>	<u>(43,357)</u>	<u>(10,180)</u>	<u>33,177</u>
Total Other Financing Sources (Uses)	<u>761,194</u>	<u>754,227</u>	<u>782,149</u>	<u>27,922</u>
Net change in fund balance	<u>\$ 31,220</u>	<u>\$ 318,672</u>	<u>1,761,864</u>	<u>\$ 1,443,192</u>
Fund balance - July 1, 2020			<u>6,100,751</u>	
Fund balance - June 30, 2021			<u>\$ 7,862,615</u>	

**CITY OF RIO VISTA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021**

Budgetary Control and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Budget Process - The City of Rio Vista operates on a fiscal year basis that begins on July 1 of each year and ends the following year on June 30. The City Manager's Office and Finance Department manage the budget process, with support from each of the operating departments. The preparation of the budget takes place between March and June, culminating with the adoption of an annual budget by the City.
2. Budget Guidelines - The operating budget is adopted no later than June 30th for the ensuing fiscal year. Every six months after the adoption of the budget, the City Council formally reviews the City's fiscal condition and amends appropriation as needed. The City Council may, by majority votes, amend or supplement the budget any time after its adoption.
3. Council Approval - After submission of the budget by the City Manager, the City shall hold an open budget study session to the City Council and the Public. During the open budget study session, City staff will address City Council and the Public's concerns and questions. If needed, additional budget study session will be held in the following week after the first open budget study session.

After the budget study session, the Council may revise the budget in any manner if necessary and shall adopt a budget by resolution for the ensuing fiscal year no later than the last day of the current fiscal year. If it fails to adopt the budget by this date, the amounts appropriated for current operation for the current fiscal year shall be adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until the Council adopts a budget for the ensuing fiscal year. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated and shall constitute a levy of the property tax therein proposed.

4. Legal level of budgetary control - Budget control is established at the following levels: a) General Fund – Department Level, b) Other Funds – Fund level, and c) Capital Projects Department level. At any time during the fiscal year, the City Manager may transfer part (or all) of any unencumbered appropriation balance among programs within a department or fund up to \$29,500. Also, upon written request by the City Manager, the Council may transfer by resolution part (or all) of any unencumbered appropriation balance between department or fund for adjustments over \$29,500. In the same manner, the City Manager may also appropriate available funds not included in the budget.
5. Budgetary basis of accounting – Budgets are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP) for governmental funds. The General Fund, Capital Project Funds, Debt Service Fund, and Special Revenues Funds are structured in this category.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan
As of June 30, 2021
Last 10 Years ***

	Measurement Period						
	2020	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability	0.06313 %	0.06215 %	0.06191 %	0.06282 %	0.06459 %	0.06617 %	0.07212 %
Proportionate share of the net pension liability	\$ 6,868,561	\$ 6,368,691	\$ 5,965,906	\$ 6,229,988	\$ 5,588,692	\$ 4,542,224	\$ 4,512,022
Covered payroll	\$ 3,406,715	\$ 3,652,693	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550	\$ 2,037,002
Proportionate share of the net pension liability as a percentage of covered payroll	201.62 %	174.36 %	173.55 %	193.79 %	185.23 %	163.77 %	221.50 %
Plan fiduciary net position as a percentage of the total pension liability	75.10 %	75.30 %	75.30 %	73.30 %	74.06 %	78.40 %	79.82 %

Notes to Schedule:

Changes in assumptions

In 2020 and 2019, there were no changes. In 2018, the demographic assumptions and inflation rate were changed in accordance with the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. In 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

* Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CONTRIBUTIONS TO THE DEFINED BENEFIT PENSION PLAN
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan
As of June 30, 2021
Last 10 Years ***

	Fiscal Year-End						
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	\$ 777,700	\$ 755,033	\$ 876,512	\$ 764,291	\$ 773,902	\$ 722,340	\$ 678,478
Contributions in relation to the actuarially determined contributions	<u>777,700</u>	<u>755,033</u>	<u>755,033</u>	<u>764,291</u>	<u>773,902</u>	<u>764,291</u>	<u>678,478</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,951)</u>	<u>\$ -</u>
Covered payroll	\$ 2,989,426	\$ 3,406,715	\$ 3,652,693	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550
Contributions as a percentage of covered payroll	26.02 %	22.16 %	20.67 %	22.23 %	24.07 %	25.33 %	24.46 %

* Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
As of June 30, 2021
Last 10 Years ***

	Measurement Period			
	2020	2019	2018	2017
Changes in the Total OPEB Liability				
Service Cost	\$ 136,483	\$ 113,063	\$ 111,897	\$ 108,769
Interest	41,177	45,519	40,220	36,869
Benefit Payments, including refunds of employee contributions	(19,256)	(18,370)	(16,474)	(14,979)
Differences between expected and actual experience	(4,911)	(159,101)	-	-
Change in assumptions	111,189	76,544	(12,194)	-
Implicit subsidy fulfilled	<u>(15,397)</u>	<u>(29,579)</u>	<u>(25,536)</u>	<u>(24,672)</u>
Net Changes	<u>249,285</u>	<u>28,076</u>	<u>97,913</u>	<u>105,987</u>
Total OPEB Liability (beginning of year)	1,196,399	1,168,323	1,070,410	964,423
Total OPEB Liability (end of year)	<u>\$ 1,445,684</u>	<u>\$ 1,196,399</u>	<u>\$ 1,168,323</u>	<u>\$ 1,070,410</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	-	-	-	-
Covered employee payroll	\$ 2,920,603	\$ 2,805,471	\$ 2,730,385	\$ 2,654,951
Total OPEB Liability as a Percentage of Covered-Employee Payroll	49 %	43 %	43 %	40 %

Notes to Schedule:

Changes in assumptions

For the measurement period June 30, 2020, the discount rate changed from 3.13% to 2.45%, and the inflation rate changed from 2.50% to 0.75%.. For the measurement period June 30, 2019, the discount rate changed from 3.62% to 3.13%. For the measurement period ending June 30, 2018, the discount rate changed from 3.50% to 3.62%; inflation changed from 2.75% to 2.50%, and salary increases changed from 2.875% to 2.75%.

* Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN
As of June 30, 2021
Last 10 Years ***

	Fiscal Year			
	2021	2020	2019	2018
Actuarially Determined Contribution (ADC)	\$ 54,264	\$ 34,653	\$ 47,949	\$ 42,010
Contributions in relation to the ADC	<u>54,264</u>	<u>34,653</u>	<u>47,949</u>	<u>42,010</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ 3,165,390	\$ 2,920,603	\$ 2,805,471	\$ 2,730,385
Contributions as a Percentage of Covered-Employee Payroll	2 %	1 %	2 %	2 %

* Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

OTHER SUPPLEMENTARY INFORMATION

CITY OF RIO VISTA
CAPITAL PROJECTS - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual Amounts	
<u>REVENUES</u>				
Use of money and property	\$ -	\$ -	\$ 96	\$ 96
Intergovernmental	1,755,230	1,933,182	1,353,215	(579,967)
Other revenues	-	-	190,076	190,076
Total Revenues	<u>1,755,230</u>	<u>1,933,182</u>	<u>1,543,387</u>	<u>(389,795)</u>
<u>EXPENDITURES</u>				
Capital outlay	4,013,222	4,363,751	2,455,853	1,907,898
Debt Service:				
Principal	-	-	810,476	(810,476)
Interest	-	-	21,393	(21,393)
Total Expenditures	<u>4,013,222</u>	<u>4,363,751</u>	<u>3,287,722</u>	<u>1,886,505</u>
Excess (deficiency) of revenues over expenditures	<u>(2,257,992)</u>	<u>(2,430,569)</u>	<u>(1,744,335)</u>	<u>686,234</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Proceeds from long-term debt	442,722	442,722	831,869	389,147
Transfers in	<u>1,815,270</u>	<u>1,987,847</u>	<u>696,716</u>	<u>(1,291,131)</u>
Total Other Financing Sources (Uses)	<u>2,257,992</u>	<u>2,430,569</u>	<u>1,528,585</u>	<u>(901,984)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(215,750)</u>	<u>\$ (215,750)</u>
Fund balance - July 1, 2020			<u>300,622</u>	
Fund balance - June 30, 2021			<u>\$ 84,872</u>	

CITY OF RIO VISTA
MUNICIPAL IMPROVEMENTS - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
License, permits, and fees	\$ 195,886	\$ 195,886	\$ 466,902	\$ 271,016
Use of money and property	<u>65,000</u>	<u>65,000</u>	<u>59,526</u>	<u>(5,474)</u>
Total Revenues	<u>260,886</u>	<u>260,886</u>	<u>526,428</u>	<u>265,542</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>260,886</u>	<u>260,886</u>	<u>526,428</u>	<u>265,542</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	1,761,631	1,570,530	-	(1,570,530)
Transfers out	<u>(385,079)</u>	<u>(385,079)</u>	<u>(263,715)</u>	<u>121,364</u>
Total Other Financing Sources (Uses)	<u>1,376,552</u>	<u>1,185,451</u>	<u>(263,715)</u>	<u>(1,449,166)</u>
Net change in fund balance	<u>\$ 1,637,438</u>	<u>\$ 1,446,337</u>	<u>262,713</u>	<u>\$ (1,183,624)</u>
Fund balance - July 1, 2020			<u>6,621,646</u>	
Fund balance - June 30, 2021			<u>\$ 6,884,359</u>	

COMBINING FINANCIAL SCHEDULES

NON-MAJOR GOVERNMENTAL FUNDS

The following funds are reported in total on the Governmental Fund Financial Statements under the column Other Governmental Funds.

SPECIAL REVENUE FUNDS

Law Enforcement

This fund was created to account for the revenues and expenditures associated with the funding of one Police Officer and one Community Services Officer. The revenue from the grant and the actual expenditures incurred are tracked in the fund.

Asset Forfeiture

Under authority of CA Health and Safety Code Section 11489, this fund accounts for funds turned over to the City by the courts for money and property seized because of drug arrests. These funds are also used to assist in drug sting operations to arrest drug dealers.

ATOD Grant

Alcohol, tobacco, and other drugs (ATOD) is a program offered by the City and County of Solano to provide educational programs to both the youth and adults within the community. The City is responsible for providing the agreed upon programs and completing the reporting requirements to the County on the progress of the program in achieving the program goals.

Gas Tax

This fund accounts for the revenues and expenditures associated with the maintenance and improvements of the City's roads and street landscaping that is funded through the receipt of the City's share of the gas tax.

CDBG Housing Rehabilitation

This fund is used to provide and meet the capital needs of businesses located throughout the City. The intent of the program is to provide appropriate assistance to businesses with the potential to increase the overall economic base of the City. In addition, this fund accounts for loans to residents for housing rehabilitation. The loans were offered as second mortgages and were to be paid off upon sale or transfer of the home.

Personnel Services District

This fund is used to account for the services portion of CFD 2006-1 which will be used to fund public safety.

Liberty Services District

This fund was created for the purpose of maintaining records for the list of authorized services specified in Exhibit C under Resolution No. 2018-010 for Liberty Community - CFD No. 2018-1. The special tax will be used on the maintenance and operation services in the District.

Developers Revolving

This fund is used to hold advance deposits and reimbursements received from the developers and to draw down from those funds as the City pays expenditures on behalf of the developers. Prior to approval of their tentative maps, the City receives an administrative fee for providing this management service to developers.

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

Vehicle Replacement

This fund was created to account for the vehicle fees received from the State of California for the use of the City's fire vehicles when responding to service calls from the Office of Emergency Services Strike Team. The City acts as a pass-through agent receiving wage revenue from the State and paying the revenue out to Strike team members.

Storm Drain

This fund is used to collect a fee from each water customer and is set aside to pay for future maintenance, repair, or replacement of the City's storm drain system. The fee is collected in the monthly utility billings.

Roadway Impact

This fund is used to collect fees paid by developers of construction projects to be used to offset the impact of development on the City's local streets. The fee is collected as part of the building permit process and is accumulated in this fund for use as needed for capital roadway projects.

Hazardous Waste

This fund is used to account for revenues and expenditures incurred from offering hazardous waste disposal programs. The City collects revenues through customer's sanitation bills to provide for special collections events such as the HHW event to collect household hazardous waste.

Landfill Closure

The City collects a franchise fee from the local sanitation agency. This fee is set aside in this fund to help offset the current and future costs of maintaining the landfill. In addition, the City is required to hold in reserve an amount sufficient to cover any costs due to contamination of the ground water in and around the landfill.

Army Base Reuse

The City is currently working with the Department of Water Resources to finance and construct a field operation laboratory/science center on the former Army base site. The \$20 million plus project is currently planned as a reuse of 12 to 14 acres of the former 28-acre army base at the south end of the City.

Parks and Recreation

This fund is used to collect fees paid by developers of construction projects to be used to help fund future capital park and recreation facilities. This fee, collected through the building permit process, ensures that the City's facilities will stay proportionate to their population.

DEBT SERVICE FUNDS

Firehouse Bonds

The 1977 Firehouse General Obligation Bonds have been paid off as of August 1st, 2017. This fund will be closed as soon as the prior period adjustments for this voter debt are corrected and cleared payments.

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2021

	Special Revenue Funds				
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation
ASSETS					
Cash and investments	\$ 93,262	\$ 3,823	\$ -	\$ 402,993	\$ 190,607
Accounts receivable	-	-	14,065	33,739	-
Interest receivable	20	-	-	193	74
Notes receivable	-	-	-	-	75,000
Advances to other funds	-	-	-	-	-
Total Assets	\$ 93,282	\$ 3,823	\$ 14,065	\$ 436,925	\$ 265,681
LIABILITIES:					
Accounts payable and accrued expenses	\$ -	\$ -	\$ 482	\$ 44,204	\$ -
Accrued payroll and benefits	-	2,540	252	1,890	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	13,331	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	-	2,540	14,065	46,094	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflow of resources	-	-	-	-	75,000
FUND BALANCES (DEFICITS):					
Restricted	93,282	1,283	-	390,831	190,681
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	93,282	1,283	-	390,831	190,681
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 93,282	\$ 3,823	\$ 14,065	\$ 436,925	\$ 265,681

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS (continued)
JUNE 30, 2021

	Special Revenue Funds			Capital Project Funds		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
ASSETS						
Cash and investments	\$ 491,807	\$ 1,562,301	\$ 45,284	\$ 132,516	\$ 92,461	\$ 279,758
Accounts receivable	-	-	29,020	-	5,136	-
Interest receivable	88	102	4	101	9	92
Notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total Assets	<u>\$ 491,895</u>	<u>\$ 1,562,403</u>	<u>\$ 74,308</u>	<u>\$ 132,617</u>	<u>\$ 97,606</u>	<u>\$ 279,850</u>
LIABILITIES:						
Accounts payable and accrued expenses	\$ 50,746	\$ 14,205	\$ 14,510	\$ -	\$ 706	\$ 5,324
Accrued payroll and benefits	4,659	1,041	-	-	81	-
Deposits payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>55,405</u>	<u>15,246</u>	<u>14,510</u>	<u>-</u>	<u>787</u>	<u>5,324</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflow of resources	-	-	-	-	-	-
FUND BALANCES (DEFICITS):						
Restricted	436,490	1,547,157	59,798	-	-	-
Committed	-	-	-	132,617	-	-
Assigned	-	-	-	-	96,819	274,526
Unassigned	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>436,490</u>	<u>1,547,157</u>	<u>59,798</u>	<u>132,617</u>	<u>96,819</u>	<u>274,526</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 491,895</u>	<u>\$ 1,562,403</u>	<u>\$ 74,308</u>	<u>\$ 132,617</u>	<u>\$ 97,606</u>	<u>\$ 279,850</u>

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS (continued)
JUNE 30, 2021

	Capital Project Funds				Debt Service	Total Non-major Governmental Funds
	Hazardous Waste	Landfill Closure	Army Base Reuse	Parks and Recreation	Firehouse Bonds	
ASSETS						
Cash and investments	\$ 502,548	\$ 1,835,004	\$ 16,403	\$ 885,042	\$ 2,032	\$ 6,535,841
Accounts receivable	49,294	102,766	1,719	-	-	235,739
Interest receivable	138	528	2	153	-	1,504
Notes receivable	-	-	-	-	-	75,000
Advances to other funds	-	-	-	20,000	-	20,000
Total Assets	\$ 551,980	\$ 1,938,298	\$ 18,124	\$ 905,195	\$ 2,032	\$ 6,868,084
LIABILITIES:						
Accounts payable and accrued expenses	\$ 5,680	\$ 4,367	\$ 19	\$ -	\$ -	\$ 140,243
Accrued payroll and benefits	858	817	140	-	-	12,278
Deposits payable	-	-	1,400	90,895	-	92,295
Due to other funds	-	-	-	-	-	13,331
Advances from other funds	-	-	86,400	-	-	86,400
Total Liabilities	6,538	5,184	87,959	90,895	-	344,547
DEFERRED INFLOWS OF RESOURCES						
Deferred inflow of resources	-	-	-	-	-	75,000
FUND BALANCES (DEFICITS):						
Restricted	-	-	-	-	2,032	2,721,554
Committed	-	-	-	-	-	132,617
Assigned	545,442	1,933,114	-	814,300	-	3,664,201
Unassigned	-	-	(69,835)	-	-	(69,835)
Total Fund Balances (Deficits)	545,442	1,933,114	(69,835)	814,300	2,032	6,448,537
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 551,980	\$ 1,938,298	\$ 18,124	\$ 905,195	\$ 2,032	\$ 6,868,084

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds				
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation
REVENUES					
Taxes and assessments	\$ -	\$ -	\$ -	\$ 411,584	\$ -
Licenses, permits, and fees	-	-	-	-	-
Use of money and property	619	9	-	2,206	676
Intergovernmental	156,727	-	32,982	-	-
Other revenue	-	-	-	-	-
Total Revenues	<u>157,346</u>	<u>9</u>	<u>32,982</u>	<u>413,790</u>	<u>676</u>
EXPENDITURES					
Current:					
Public safety	180,000	-	-	-	-
Parks and recreation	-	-	32,982	-	-
Development	-	-	-	-	-
Public works	-	-	-	245,774	-
Capital outlay	-	-	-	166,387	-
Debt service:					
Principal	-	-	-	2,424	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>180,000</u>	<u>-</u>	<u>32,982</u>	<u>414,585</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(22,654)</u>	<u>9</u>	<u>-</u>	<u>(795)</u>	<u>676</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	10,180	-	-
Transfers out	-	-	-	(55,065)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,180</u>	<u>(55,065)</u>	<u>-</u>
Net change in fund balances	(22,654)	9	10,180	(55,860)	676
Fund balances (deficits) - July 1, 2020	<u>115,936</u>	<u>1,274</u>	<u>(10,180)</u>	<u>446,691</u>	<u>190,005</u>
Fund balances (deficits) - June 30, 2021	<u>\$ 93,282</u>	<u>\$ 1,283</u>	<u>\$ -</u>	<u>\$ 390,831</u>	<u>\$ 190,681</u>

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			Capital Project Funds		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
REVENUES						
Taxes and assessments	\$ 928,740	\$ 601,829	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-	29,504	-
Use of money and property	2,192	4,065	110	744	49	1,415
Intergovernmental	-	-	-	-	94,148	-
Other revenue	-	-	-	25,000	-	-
Total Revenues	930,932	605,894	110	25,744	123,701	1,415
EXPENDITURES						
Current:						
Public safety	708,435	-	-	-	-	-
Parks and recreation	-	102,180	-	-	-	-
Development	-	-	-	-	-	-
Public works	-	59,944	-	-	18,173	88,839
Capital outlay	102,094	-	-	-	300	-
Debt service:						
Principal	20,605	-	-	94,413	-	-
Interest and fiscal charges	2,449	-	-	33,611	-	-
Total Expenditures	833,583	162,124	-	128,024	18,473	88,839
Excess (Deficiency) of Revenues over Expenditures	97,349	443,770	110	(102,280)	105,228	(87,424)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	60,000	-	-
Transfers out	(35,000)	-	-	-	-	-
Total Other Financing Sources (Uses)	(35,000)	-	-	60,000	-	-
Net change in fund balances	62,349	443,770	110	(42,280)	105,228	(87,424)
Fund balances (deficits) - July 1, 2020	374,141	1,103,387	59,688	174,897	(8,409)	361,950
Fund balances (deficits) - June 30, 2021	\$ 436,490	\$ 1,547,157	\$ 59,798	\$ 132,617	\$ 96,819	\$ 274,526

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
FOR THE YEAR ENDED JUNE 30, 2021

	Capital Project Funds				Debt Service	Total Non-major Governmental Funds
	Hazardous Waste	Landfill Closure	Army Base Reuse	Parks and Recreation	Firehouse Bonds	
REVENUES						
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 1,942,166
Licenses, permits, and fees	109,664	382,023	-	194,093	-	715,284
Use of money and property	2,111	7,930	1,893	4,925	3	28,947
Intergovernmental	55,000	-	-	-	-	338,857
Other revenue	-	-	6,810	-	-	31,810
Total Revenues	<u>166,775</u>	<u>389,953</u>	<u>8,703</u>	<u>199,018</u>	<u>16</u>	<u>3,057,064</u>
EXPENDITURES						
Current:						
Public safety	-	-	-	-	-	888,435
Parks and recreation	-	-	-	-	-	135,162
Development	-	-	7,396	-	-	7,396
Public works	99,354	71,158	-	19,561	-	602,803
Capital outlay	-	-	-	-	-	268,781
Debt service:						
Principal	-	-	-	-	-	117,442
Interest and fiscal charges	-	-	-	-	-	36,060
Total Expenditures	<u>99,354</u>	<u>71,158</u>	<u>7,396</u>	<u>19,561</u>	<u>-</u>	<u>2,056,079</u>
Excess (Deficiency) of Revenues over Expenditures	<u>67,421</u>	<u>318,795</u>	<u>1,307</u>	<u>179,457</u>	<u>16</u>	<u>1,000,985</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	70,180
Transfers out	-	(280,000)	-	(240,410)	-	(610,475)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(280,000)</u>	<u>-</u>	<u>(240,410)</u>	<u>-</u>	<u>(540,295)</u>
Net change in fund balances	67,421	38,795	1,307	(60,953)	16	460,690
Fund balances (deficits) - July 1, 2020	<u>478,021</u>	<u>1,894,319</u>	<u>(71,142)</u>	<u>875,253</u>	<u>2,016</u>	<u>5,987,847</u>
Fund balances (deficits) - June 30, 2021	<u>\$ 545,442</u>	<u>\$ 1,933,114</u>	<u>\$ (69,835)</u>	<u>\$ 814,300</u>	<u>\$ 2,032</u>	<u>\$ 6,448,537</u>

CITY OF RIO VISTA
LAW ENFORCEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>2020 - 2021</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Use of money and property	\$ 1,000	\$ 1,000	\$ 619	\$ (381)
Intergovernmental	<u>100,000</u>	<u>130,000</u>	<u>156,727</u>	<u>26,727</u>
Total Revenues	<u>101,000</u>	<u>131,000</u>	<u>157,346</u>	<u>26,346</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	<u>150,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Total Expenditures	<u>150,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (49,000)</u>	<u>\$ (49,000)</u>	<u>(22,654)</u>	<u>\$ 26,346</u>
Fund balance - July 1, 2020			<u>115,936</u>	
Fund balance - June 30, 2021			<u>\$ 93,282</u>	

CITY OF RIO VISTA
ASSET FORFEITURE FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>2020 - 2021</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Use of money and property	\$ <u>30</u>	\$ <u>30</u>	\$ <u>9</u>	\$ <u>(21)</u>
Total Revenues	<u>30</u>	<u>30</u>	<u>9</u>	<u>(21)</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 30</u>	<u>\$ 30</u>	<u>9</u>	<u>\$ (21)</u>
Fund balance - July 1, 2020			<u>1,274</u>	
Fund balance - June 30, 2021			<u>\$ 1,283</u>	

CITY OF RIO VISTA
ATOD GRANT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Grants	\$ <u>62,007</u>	\$ <u>62,007</u>	\$ <u>32,982</u>	\$ <u>(29,025)</u>
Total Revenues	<u>62,007</u>	<u>62,007</u>	<u>32,982</u>	<u>(29,025)</u>
<u>EXPENDITURES</u>				
Current:				
Parks and recreation	<u>61,971</u>	<u>61,971</u>	<u>32,982</u>	<u>28,989</u>
Total Expenditures	<u>61,971</u>	<u>61,971</u>	<u>32,982</u>	<u>28,989</u>
Excess (deficiency) of revenues over expenditures	<u>36</u>	<u>36</u>	<u>-</u>	<u>(36)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	<u>-</u>	<u>10,357</u>	<u>10,180</u>	<u>(177)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>10,357</u>	<u>10,180</u>	<u>(177)</u>
Net change in fund balance	<u>\$ 36</u>	<u>\$ 10,393</u>	<u>10,180</u>	<u>\$ (213)</u>
Fund balance (deficit) - July 1, 2020			<u>(10,180)</u>	
Fund balance - June 30, 2021			<u>\$ -</u>	

CITY OF RIO VISTA
GAS TAX - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual Amounts	Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final		
<u>REVENUES</u>				
Taxes and assessments	\$ 391,535	\$ 394,187	\$ 411,584	\$ 17,397
Use of money and property	<u>6,000</u>	<u>6,000</u>	<u>2,206</u>	<u>(3,794)</u>
Total Revenues	<u>397,535</u>	<u>400,187</u>	<u>413,790</u>	<u>13,603</u>
<u>EXPENDITURES</u>				
Current:				
Public works	242,019	267,533	245,774	21,759
Capital outlay	177,839	252,839	166,387	86,452
Debt service:				
Principal	<u>2,423</u>	<u>2,423</u>	<u>2,424</u>	<u>(1)</u>
Total Expenditures	<u>422,281</u>	<u>522,795</u>	<u>414,585</u>	<u>108,210</u>
Excess (deficiency) of revenues over expenditures	<u>(24,746)</u>	<u>(122,608)</u>	<u>(795)</u>	<u>121,813</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	<u>(125,500)</u>	<u>(139,319)</u>	<u>(55,065)</u>	<u>84,254</u>
Total Other Financing Sources (Uses)	<u>(125,500)</u>	<u>(139,319)</u>	<u>(55,065)</u>	<u>84,254</u>
Net change in fund balance	<u>\$ (150,246)</u>	<u>\$ (261,927)</u>	<u>(55,860)</u>	<u>\$ 206,067</u>
Fund balance - July 1, 2020			<u>446,691</u>	
Fund balance - June 30, 2021			<u>\$ 390,831</u>	

CITY OF RIO VISTA
CDBG HOUSING REHABILITATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ 2,200	\$ 2,200	\$ 676	\$ (1,524)
Total Revenues	<u>2,200</u>	<u>2,200</u>	<u>676</u>	<u>(1,524)</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 2,200</u>	<u>\$ 2,200</u>	<u>676</u>	<u>\$ (1,524)</u>
Fund balance - July 1, 2020			<u>190,005</u>	
Fund balance - June 30, 2021			<u>\$ 190,681</u>	

CITY OF RIO VISTA
PERSONNEL SERVICES DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Taxes and assessments	\$ 918,462	\$ 928,740	\$ 928,740	\$ -
Use of money and property	<u>4,000</u>	<u>4,000</u>	<u>2,192</u>	<u>(1,808)</u>
Total Revenues	<u>922,462</u>	<u>932,740</u>	<u>930,932</u>	<u>(1,808)</u>
<u>EXPENDITURES</u>				
Current:				
Public safety				
Fire	399,448	400,550	401,129	(579)
Police	<u>348,289</u>	<u>335,450</u>	<u>307,306</u>	<u>28,144</u>
Total Public safety	<u>747,737</u>	<u>736,000</u>	<u>708,435</u>	<u>27,565</u>
Capital outlay	136,112	151,112	102,094	49,018
Debt service:				
Principal	20,605	20,605	20,605	-
Interest and fiscal charges	<u>2,449</u>	<u>2,449</u>	<u>2,449</u>	<u>-</u>
Total Expenditures	<u>906,903</u>	<u>910,166</u>	<u>833,583</u>	<u>76,583</u>
Excess (deficiency) of revenues over expenditures	<u>15,559</u>	<u>22,574</u>	<u>97,349</u>	<u>74,775</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	<u>(35,000)</u>	<u>(85,000)</u>	<u>(35,000)</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u>(35,000)</u>	<u>(85,000)</u>	<u>(35,000)</u>	<u>50,000</u>
Net change in fund balance	<u>\$ (19,441)</u>	<u>\$ (62,426)</u>	<u>62,349</u>	<u>\$ 124,775</u>
Fund balance - July 1, 2020			<u>374,141</u>	
Fund balance - June 30, 2021			<u>\$ 436,490</u>	

CITY OF RIO VISTA
LIBERTY SERVICES DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Taxes and assessments	\$ 595,228	\$ 601,829	\$ 601,829	\$ -
Use of money and property	<u>5,000</u>	<u>5,000</u>	<u>4,065</u>	<u>(935)</u>
Total Revenues	<u>600,228</u>	<u>606,829</u>	<u>605,894</u>	<u>(935)</u>
<u>EXPENDITURES</u>				
Current:				
Parks and recreation	100,000	343,880	102,180	241,700
Public ways and facilities	<u>121,448</u>	<u>121,448</u>	<u>59,944</u>	<u>61,504</u>
Total Expenditures	<u>221,448</u>	<u>465,328</u>	<u>162,124</u>	<u>303,204</u>
Net change in fund balance	<u>\$ 378,780</u>	<u>\$ 141,501</u>	<u>443,770</u>	<u>\$ 302,269</u>
Fund balance - July 1, 2020			<u>1,103,387</u>	
Fund balance - June 30, 2021			<u>\$ 1,547,157</u>	

CITY OF RIO VISTA
DEVELOPERS REVOLVING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
			<u>Amounts</u>	<u>with Final</u>
				<u>Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES</u>				
Use of money and property	\$ <u>300</u>	\$ <u>300</u>	\$ <u>110</u>	\$ <u>(190)</u>
Total Revenues	<u>300</u>	<u>300</u>	<u>110</u>	<u>(190)</u>
<u>EXPENDITURES</u>				
Current:				
Community development	<u>51,000</u>	<u>51,000</u>	<u>-</u>	<u>51,000</u>
Total Expenditures	<u>51,000</u>	<u>51,000</u>	<u>-</u>	<u>51,000</u>
Net change in fund balance	<u>\$ (50,700)</u>	<u>\$ (50,700)</u>	<u>110</u>	<u>\$ 50,810</u>
Fund balance - July 1, 2020			<u>59,688</u>	
Fund balance - June 30, 2021			<u>\$ 59,798</u>	

CITY OF RIO VISTA
VEHICLE REPLACEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ 3,000	\$ 3,000	\$ 744	\$ (2,256)
Other revenues	<u>65,000</u>	<u>125,000</u>	<u>25,000</u>	<u>(100,000)</u>
Total Revenues	<u>68,000</u>	<u>128,000</u>	<u>25,744</u>	<u>(102,256)</u>
<u>EXPENDITURES</u>				
Capital outlay	-	80,000	-	80,000
Debt service:				
Principal	94,413	94,413	94,413	-
Interest and fiscal charges	<u>33,611</u>	<u>33,611</u>	<u>33,611</u>	<u>-</u>
Total Expenditures	<u>128,024</u>	<u>208,024</u>	<u>128,024</u>	<u>80,000</u>
Excess (deficiency) of revenues over expenditures	<u>(60,024)</u>	<u>(80,024)</u>	<u>(102,280)</u>	<u>(22,256)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	<u>60,000</u>	<u>110,000</u>	<u>60,000</u>	<u>(50,000)</u>
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>110,000</u>	<u>60,000</u>	<u>(50,000)</u>
Net change in fund balance	<u>\$ (24)</u>	<u>\$ 29,976</u>	<u>(42,280)</u>	<u>\$ (72,256)</u>
Fund balance - July 1, 2020			<u>174,897</u>	
Fund balance - June 30, 2021			<u>\$ 132,617</u>	

CITY OF RIO VISTA
STORM DRAIN - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
License, permits, and fees	\$ 28,000	\$ 28,000	\$ 29,504	\$ 1,504
Use of money and property	50	50	49	(1)
Intergovernmental	<u>-</u>	<u>-</u>	<u>94,148</u>	<u>94,148</u>
Total Revenues	<u>28,050</u>	<u>28,050</u>	<u>123,701</u>	<u>95,651</u>
<u>EXPENDITURES</u>				
Current:				
Public works	35,149	35,617	18,173	17,444
Capital outlay	<u>-</u>	<u>-</u>	<u>300</u>	<u>(300)</u>
Total Expenditures	<u>35,149</u>	<u>35,617</u>	<u>18,473</u>	<u>17,144</u>
Net change in fund balance	<u>\$ (7,099)</u>	<u>\$ (7,567)</u>	<u>105,228</u>	<u>\$ 112,795</u>
Fund balance (deficit) - July 1, 2020			<u>(8,409)</u>	
Fund balance - June 30, 2021			<u>\$ 96,819</u>	

CITY OF RIO VISTA
ROADWAY IMPACT - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual	Variance
	Budgeted Amounts			
	Original	Final	Amounts	with Final
				Budget
				Positive
				(Negative)
<u>REVENUES</u>				
License, permits, and fees	\$ 20,000	\$ -	\$ -	\$ -
Use of money and property	<u>2,500</u>	<u>2,500</u>	<u>1,415</u>	<u>(1,085)</u>
Total Revenues	<u>22,500</u>	<u>2,500</u>	<u>1,415</u>	<u>(1,085)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>-</u>	<u>61,909</u>	<u>88,839</u>	<u>(26,930)</u>
Total Expenditures	<u>-</u>	<u>61,909</u>	<u>88,839</u>	<u>(26,930)</u>
Net change in fund balance	<u>\$ 22,500</u>	<u>\$ (59,409)</u>	<u>(87,424)</u>	<u>\$ (28,015)</u>
Fund balance - July 1, 2020			<u>361,950</u>	
Fund balance - June 30, 2021			<u>\$ 274,526</u>	

CITY OF RIO VISTA
HAZARDOUS WASTE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
License, permits, and fees	\$ 100,000	\$ 100,000	\$ 109,664	\$ 9,664
Use of money and property	5,500	5,500	2,111	(3,389)
Intergovernmental	<u>-</u>	<u>5,000</u>	<u>55,000</u>	<u>50,000</u>
Total Revenues	<u>105,500</u>	<u>110,500</u>	<u>166,775</u>	<u>56,275</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>133,503</u>	<u>138,795</u>	<u>99,354</u>	<u>39,441</u>
Total Expenditures	<u>133,503</u>	<u>138,795</u>	<u>99,354</u>	<u>39,441</u>
Net change in fund balance	<u>\$ (28,003)</u>	<u>\$ (28,295)</u>	<u>67,421</u>	<u>\$ 95,716</u>
Fund balance - July 1, 2020			<u>478,021</u>	
Fund balance - June 30, 2021			<u>\$ 545,442</u>	

CITY OF RIO VISTA
LANDFILL CLOSURE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual Amounts	
<u>REVENUES</u>				
License, permits, and fees	\$ 387,600	\$ 387,600	\$ 382,023	\$ (5,577)
Use of money and property	<u>17,000</u>	<u>17,000</u>	<u>7,930</u>	<u>(9,070)</u>
Total Revenues	<u>404,600</u>	<u>404,600</u>	<u>389,953</u>	<u>(14,647)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>94,700</u>	<u>94,922</u>	<u>71,158</u>	<u>23,764</u>
Total Expenditures	<u>94,700</u>	<u>94,922</u>	<u>71,158</u>	<u>23,764</u>
Excess (deficiency) of revenues over expenditures	<u>309,900</u>	<u>309,678</u>	<u>318,795</u>	<u>9,117</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	<u>(280,000)</u>	<u>(280,000)</u>	<u>(280,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(280,000)</u>	<u>(280,000)</u>	<u>(280,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 29,900</u>	<u>\$ 29,678</u>	<u>38,795</u>	<u>\$ 9,117</u>
Fund balance - July 1, 2020			<u>1,894,319</u>	
Fund balance - June 30, 2021			<u>\$ 1,933,114</u>	

CITY OF RIO VISTA
ARMY BASE REUSE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ 200	\$ 1,200	\$ 1,893	\$ 693
Other revenues	<u>13,329</u>	<u>13,329</u>	<u>6,810</u>	<u>(6,519)</u>
Total Revenues	<u>13,529</u>	<u>14,529</u>	<u>8,703</u>	<u>(5,826)</u>
<u>EXPENDITURES</u>				
Current:				
Community Development	<u>13,529</u>	<u>13,609</u>	<u>7,396</u>	<u>6,213</u>
Total Expenditures	<u>13,529</u>	<u>13,609</u>	<u>7,396</u>	<u>6,213</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 920</u>	<u>1,307</u>	<u>\$ 387</u>
Fund balance (deficit) - July 1, 2020			<u>(71,142)</u>	
Fund balance (deficit) - June 30, 2021			<u>\$ (69,835)</u>	

CITY OF RIO VISTA
PARKS AND RECREATION - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<u>REVENUES</u>				
License, permits, and fees	\$ 61,110	\$ 61,110	\$ 194,093	\$ 132,983
Use of money and property	<u>5,000</u>	<u>5,000</u>	<u>4,925</u>	<u>(75)</u>
Total Revenues	<u>66,110</u>	<u>66,110</u>	<u>199,018</u>	<u>132,908</u>
<u>EXPENDITURES</u>				
Current:				
Public works	20,000	20,000	19,561	439
Capital outlay	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>70,000</u>	<u>70,000</u>	<u>19,561</u>	<u>50,439</u>
Excess (deficiency) of revenues over expenditures	<u>(3,890)</u>	<u>(3,890)</u>	<u>179,457</u>	<u>183,347</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	5,170	5,170	-	(5,170)
Transfers out	<u>(638,929)</u>	<u>(847,687)</u>	<u>(240,410)</u>	<u>607,277</u>
Total Other Financing Sources (Uses)	<u>(633,759)</u>	<u>(842,517)</u>	<u>(240,410)</u>	<u>602,107</u>
Net change in fund balance	<u>\$ (637,649)</u>	<u>\$ (846,407)</u>	<u>(60,953)</u>	<u>\$ 785,454</u>
Fund balance - July 1, 2020			<u>875,253</u>	
Fund balance - June 30, 2021			<u>\$ 814,300</u>	

CITY OF RIO VISTA
FIREHOUSE BONDS - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2020 - 2021		Actual Amounts	Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original*	Final*		
<u>REVENUES</u>				
Taxes and assessments	\$ -	\$ -	\$ 13	\$ 13
Use of money and property	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>16</u>	<u>16</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>16</u>	<u>\$ 16</u>
Fund balance - July 1, 2020			<u>2,016</u>	
Fund balance - June 30, 2021			<u>\$ 2,032</u>	

*The City did not adopt a budget for the Firehouse bonds fund as of June 30, 2021.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The specific custodial funds used by the City are shown below:

Riverview Point

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

Riverwalk Community Facilities District

This fund was created for the purpose of accepting advances of funds to be used for any authorized purpose related to any costs or expenses incurred by the City pertaining to the establishment of the Community Facilities District ("CFD") known as Riverwalk. The major tasks to be performed by the City include (1) coordination of formation of CFD and implementation of Mello-Roos Financing, (2) preparation of rate and method of apportionment, (3) preparation of legal documentation for Mello-Roos financing prior to issuance of bonds, and (4) preparation of appraisal.

Summerset

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

Community Facilities District 2004-1

This fund and district were created by vote of current property owners in the 2004-05 fiscal year to issue and repay special tax bonds to help fund the construction of a new wastewater treatment facility. Assessments will be placed on the tax rolls of the property owners each year to cover the bond principal and interest charges and related administrative expenses.

Community Facilities District 2006-1

Formed by a vote of the current property owners in July 2006, this District serves to fund a portion of the construction costs of the Northwest Wastewater Treatment Plant. Annual assessments will be placed on the tax rolls of the property owners to cover the bond principal and interest as well as related administrative expenses. Additionally, the residential units in this District will pay an annual assessment to contribute to funding for public safety services.

Liberty Project Community Facilities District

This fund was created for the purpose of accepting advances of funds to provide Community Facilities District ("CFD") formation services, and collecting the special tax to be levied in each fiscal year on each assessor's Parcel of Taxable Property within CFD No. 2018-1 to fund the annual services Special Tax Requirement.

CITY OF RIO VISTA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021

	<u>Riverview Point</u>	<u>Riverwalk Community Facilities District</u>	<u>Summerset</u>	<u>Community Facilities District 2004-1</u>	<u>Community Facilities District 2006-1</u>	<u>Liberty Project</u>	<u>Totals</u>
<u>ASSETS</u>							
Cash and investments	\$ 290,582	\$ 65,865	\$ 172,001	\$ 242,238	\$ 451,742	\$ 509,208	\$ 1,731,636
Restricted cash	-	-	-	-	-	801,185	801,185
Interest receivable	<u>29</u>	<u>-</u>	<u>2</u>	<u>25</u>	<u>47</u>	<u>49</u>	<u>152</u>
Total Assets	<u>290,611</u>	<u>65,865</u>	<u>172,003</u>	<u>242,263</u>	<u>451,789</u>	<u>1,310,442</u>	<u>2,532,973</u>
<u>LIABILITIES</u>							
Accounts payable	<u>146</u>	<u>65,865</u>	<u>-</u>	<u>752</u>	<u>690</u>	<u>53</u>	<u>67,506</u>
Total Liabilities	<u>146</u>	<u>65,865</u>	<u>-</u>	<u>752</u>	<u>690</u>	<u>53</u>	<u>67,506</u>
<u>NET POSITION</u>							
Restricted for:							
Individuals, organizations, and other governments	<u>290,465</u>	<u>-</u>	<u>172,003</u>	<u>241,511</u>	<u>451,099</u>	<u>1,310,389</u>	<u>2,465,467</u>
Total Net Position	<u>\$ 290,465</u>	<u>\$ -</u>	<u>\$ 172,003</u>	<u>\$ 241,511</u>	<u>\$ 451,099</u>	<u>\$ 1,310,389</u>	<u>\$ 2,465,467</u>

CITY OF RIO VISTA
 COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

	<u>Riverview Point</u>	<u>Riverwalk Community Facilities District</u>	<u>Summerset</u>	<u>Community Facilities District 2004-1</u>	<u>Community Facilities District 2006-1</u>	<u>Liberty Project</u>	<u>Totals</u>
<u>ADDITIONS</u>							
Taxes and assessments	\$ 146,084	\$ -	\$ -	\$ 299,537	\$ 511,334	\$ 804,145	\$ 1,761,100
Interest income	449	-	-	348	681	762	2,240
Other revenue	<u>-</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
Total Additions	<u>146,533</u>	<u>-</u>	<u>17</u>	<u>299,885</u>	<u>512,015</u>	<u>804,907</u>	<u>1,763,357</u>
<u>DEDUCTIONS</u>							
Operating costs	11,994	-	-	28,405	35,834	31,771	108,004
Debt service:							
Principal	123,900	-	-	145,000	250,000	-	518,900
Interest costs	<u>15,073</u>	<u>-</u>	<u>-</u>	<u>124,194</u>	<u>230,619</u>	<u>780,650</u>	<u>1,150,536</u>
Total Deductions	<u>150,967</u>	<u>-</u>	<u>-</u>	<u>297,599</u>	<u>516,453</u>	<u>812,421</u>	<u>1,777,440</u>
Change in Fiduciary Net Position	(4,434)	-	17	2,286	(4,438)	(7,514)	(14,083)
Fiduciary Net Position - July 1, 2020, Restated	<u>294,899</u>	<u>-</u>	<u>171,986</u>	<u>239,225</u>	<u>455,537</u>	<u>1,317,903</u>	<u>2,479,550</u>
Fiduciary Net Position - June 30, 2021	<u>\$ 290,465</u>	<u>\$ -</u>	<u>\$ 172,003</u>	<u>\$ 241,511</u>	<u>\$ 451,099</u>	<u>\$ 1,310,389</u>	<u>\$ 2,465,467</u>

Statistical Section

**CITY OF RIO VISTA
CALIFORNIA**



**CITY OF RIO VISTA
DESCRIPTION OF STATISTICAL SECTION**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	110 - 114
Revenue Capacity	
These schedules contain trend information to help the reader assess the City's most significant local revenue source, the property tax.	115 - 117
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	118 - 121
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	122 - 125
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	126 - 128

Sources: Unless otherwise noted, the information in these schedules were derived from the annual comprehensive financial reports for the relevant year.

CITY OF RIO VISTA
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 11,674,833	\$ 9,791,750	\$ 9,617,999	\$ 9,390,198	\$ 8,505,176	\$ 8,303,960	\$ 8,133,788	\$ 8,005,866	\$ 8,203,761	\$ 8,478,374
Restricted	1,259,269	1,490,373	1,508,127	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122
Unrestricted	12,492,621	10,808,532	9,848,516	6,457,325	5,298,078	3,963,933	3,458,558	6,754,954	6,849,562	5,260,005
Total governmental activities net position	\$ 25,426,723	\$ 22,090,655	\$ 20,974,642	\$ 16,961,251	\$ 15,151,656	\$ 13,913,416	\$ 13,322,047	\$ 16,522,365	\$ 16,613,253	\$ 15,842,501
Business-type activities										
Net investment in capital assets	\$ 73,032,528	\$ 72,135,069	\$ 68,259,071	\$ 66,222,590	\$ 61,670,956	\$ 62,743,442	\$ 61,936,775	\$ 61,464,726	\$ 59,496,810	\$ 59,971,581
Restricted	-	-	-	69,826	7,667,297	3,764,709	3,973,028	3,625,397	5,095,969	5,342,015
Unrestricted	8,896,940	7,299,267	9,825,166	9,384,930	4,070,323	5,357,682	4,676,057	3,378,506	1,817,347	(259,728)
Total business-type activities net position	\$ 81,929,468	\$ 79,434,336	\$ 78,084,237	\$ 75,677,346	\$ 73,408,576	\$ 71,865,833	\$ 70,585,860	\$ 68,468,629	\$ 66,410,126	\$ 65,053,868
Primary government										
Net investment in capital assets	\$ 84,707,361	\$ 81,926,819	\$ 77,877,070	\$ 75,612,788	\$ 70,176,132	\$ 71,047,402	\$ 70,070,563	\$ 69,470,592	\$ 67,700,571	\$ 68,449,955
Restricted	1,259,269	1,490,373	1,508,127	1,183,554	9,015,699	5,410,232	5,702,729	5,386,942	6,655,899	7,446,137
Unrestricted	21,389,561	18,107,799	19,673,682	15,842,255	9,368,401	9,321,615	8,134,615	10,133,460	8,666,909	5,000,277
Total primary government net position	\$ 107,356,191	\$ 101,524,991	\$ 99,058,879	\$ 92,638,597	\$ 88,560,232	\$ 85,779,249	\$ 83,907,907	\$ 84,990,994	\$ 83,023,379	\$ 80,896,369

CITY OF RIO VISTA
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental Activities										
General government	\$ 997,087	\$ 1,093,575	\$ 1,046,077	\$ 2,185,641	\$ 731,232	\$ 1,957,778	\$ 841,859	\$ 1,031,421	\$ 552,119	\$ 707,437
Public safety	7,191,105	5,993,732	5,760,539	4,181,955	4,281,315	3,959,472	3,896,171	3,236,753	2,736,121	2,493,050
Parks and recreation	368,434	330,364	291,594	396,233	417,062	414,148	402,690	336,377	336,208	333,468
Development	574,638	535,873	554,481	708,848	431,711	562,371	459,399	410,560	265,063	366,693
Public works	1,814,017	1,481,672	1,310,362	1,287,966	1,002,986	1,121,209	831,194	998,604	822,903	900,207
Interest and fiscal charges	98,379	84,650	72,390	7,867	12,093	5,748	26,457	16,159	5,073	10,624
Total Government Activities	11,043,660	9,519,866	9,035,443	8,768,510	6,876,399	8,020,726	6,457,770	6,029,874	4,717,487	4,811,479
Business-type Activities										
Water	2,600,233	2,647,687	2,173,595	2,165,629	1,856,390	1,866,243	1,857,751	1,743,482	1,796,220	2,157,283
Beach Drive treatment facility	2,483,007	2,463,559	2,280,475	2,533,314	2,058,500	1,981,592	1,711,905	1,756,240	1,630,880	1,665,233
NW Wastewater treatment facility	2,476,756	2,547,025	2,308,829	2,159,366	1,788,120	1,666,787	1,554,949	1,565,082	1,583,664	1,525,102
Airport	636,446	594,425	516,404	502,760	636,210	482,432	494,935	447,658	583,116	580,635
Business park	203,211	135,843	149,632	147,552	64,373	67,687	52,029	62,184	130,174	34,803
Transit	537,912	531,722	520,971	636,614	578,923	497,618	496,244	486,499	636,357	641,493
Total Business-type Activities	8,937,565	8,920,261	7,949,906	8,145,235	6,982,516	6,562,359	6,167,813	6,061,145	6,360,411	6,604,549
Total Expenses	\$ 19,981,225	\$ 18,440,127	\$ 16,985,349	\$ 16,913,745	\$ 13,858,915	\$ 14,583,085	\$ 12,625,583	\$ 12,091,019	\$ 11,077,898	\$ 11,416,028
Program Revenues										
Governmental Activities										
Charges for services										
General government	\$ 1,340,067	\$ 441,909	\$ 444,939	\$ 324,013	\$ 297,600	\$ 287,659	\$ 279,629	\$ 231,672	\$ 220,231	\$ 193,206
Public safety	454,138	153,869	221,567	214,459	214,704	211,709	176,037	126,839	237,187	211,857
Parks and recreation	46,512	75,373	97,124	78,442	71,780	73,302	80,572	83,312	82,978	87,573
Development	788,816	589,375	1,666,547	1,891,859	778,385	925,921	733,182	546,258	533,326	136,601
Public works	1,082,526	901,637	1,915,219	1,456,141	948,586	954,596	917,455	671,397	642,129	238,411
Operating grants and contributions	452,132	360,035	317,333	454,010	359,939	532,182	419,863	153,070	150,922	160,119
Capital grants and contributions	1,353,215	82,497	483,570	50,382	235,263	392,267	233,466	52,000	192,994	477,609
Total Government Activities	5,517,406	2,604,695	5,146,299	4,469,306	2,906,257	3,377,636	2,840,204	1,864,548	2,059,767	1,505,376
Business-type Activity										
Charges for services										
Water	3,082,978	3,215,186	2,990,397	2,827,108	2,736,726	2,693,691	2,687,366	2,642,326	2,568,240	2,590,699
Beach Drive treatment facility	2,818,413	2,869,179	2,870,409	2,800,812	2,849,524	2,778,965	2,864,045	2,859,335	2,581,375	2,306,657
NW Wastewater treatment facility	2,070,511	2,064,970	1,942,946	1,824,801	1,728,228	1,616,587	1,551,677	1,475,916	1,381,332	1,351,935
Airport	246,871	248,831	223,617	213,911	187,983	204,884	223,579	242,314	333,403	259,055
Business park	106,109	818,059	207,671	55,934	89,002	91,722	98,331	84,836	87,100	88,262
Transit	4,829	13,935	20,299	35,261	34,710	34,848	45,448	85,538	153,917	183,527
Operating grants and contributions	559,073	653,463	441,039	428,511	617,822	320,268	467,455	425,334	424,882	542,882
Capital grants and contributions	123,250	179,482	176,903	378,547	191,928	80,816	730,835	-	19,017	-
Total Business-type Activities	9,012,034	10,063,105	8,873,281	8,564,885	8,435,923	7,821,781	8,668,736	7,815,599	7,549,266	7,323,017
Total Program Revenues	\$ 14,529,440	\$ 12,667,800	\$ 14,019,580	\$ 13,034,191	\$ 11,342,180	\$ 11,199,417	\$ 11,508,940	\$ 9,680,147	\$ 9,609,033	\$ 8,828,393
Net (Expense)/Revenue										
Governmental Activities	\$ (5,526,254)	\$ (6,915,171)	\$ (3,889,144)	\$ (4,299,204)	\$ (3,970,142)	\$ (4,643,090)	\$ (3,617,566)	\$ (4,165,326)	\$ (2,657,720)	\$ (3,306,103)
Business-type Activity	74,469	1,142,844	923,375	419,650	1,453,407	1,259,422	2,500,923	1,754,454	1,188,855	718,468
Total Net (Expense)/Revenue	\$ (5,451,785)	\$ (5,772,327)	\$ (2,965,769)	\$ (3,879,554)	\$ (2,516,735)	\$ (3,383,668)	\$ (1,116,643)	\$ (2,410,872)	\$ (1,468,865)	\$ (2,587,635)

CITY OF RIO VISTA
Changes in Net Position (continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Revenues										
Governmental Activities:										
Property Taxes	\$ 4,482,811	\$ 4,214,960	\$ 3,824,160	\$ 2,887,509	\$ 2,566,154	\$ 2,282,191	\$ 2,050,431	\$ 1,770,167	\$ 1,635,986	\$ 2,106,643
Sales Tax	2,720,912	2,309,181	2,572,434	2,005,714	1,941,216	1,820,102	1,958,660	1,605,141	1,151,027	954,890
Other taxes	616,611	566,204	565,196	414,029	341,570	353,599	403,841	414,103	344,664	430,939
Investment earnings	131,899	295,368	318,600	156,478	100,342	66,495	97,522	106,093	78,121	110,953
Rental income*	-	-	79,525	81,208	77,639	98,115	81,284	106,074	109,632	114,897
Miscellaneous	235,234	305,260	267,021	360,479	203,180	200,728	157,934	62,110	339,381	70,901
Gain (loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in/out	674,855	340,211	275,599	10,000	(21,719)	25,000	(2,918)	10,750	-	-
Extraordinary item	-	-	-	-	-	-	-	-	-	(2,038,492)
Total general revenues, transfers, and extraordinary item	8,862,322	8,031,184	7,902,535	5,915,417	5,208,382	4,846,230	4,746,754	4,074,438	3,658,811	1,750,731
Business-type Activities:										
Investment earnings	75,403	174,919	223,292	116,429	67,617	45,551	38,056	36,084	34,966	24,137
Gain (loss) on sale of capital assets	3,020,115	372,547	1,535,823	1,987,624	-	-	-	313,965	-	-
Transfers in/out	(674,855)	(340,211)	(275,599)	(10,000)	21,719	(25,000)	2,918	(10,750)	-	-
Total Business-type Activities	2,420,663	207,255	1,483,516	2,094,053	89,336	20,551	40,974	339,299	34,966	24,137
Total primary government	\$ 11,282,985	\$ 8,238,439	\$ 9,386,051	\$ 8,009,470	\$ 5,297,718	\$ 4,866,781	\$ 4,787,728	\$ 4,413,737	\$ 3,693,777	\$ 1,774,868
Change in Net position										
Governmental Activities	\$ 3,336,068	\$ 1,116,013	\$ 4,013,391	\$ 1,616,213	\$ 1,238,240	\$ 203,140	\$ 1,129,188	\$ (90,888)	\$ 1,001,091	\$ (1,555,372)
Business-type Activities	2,495,132	1,350,099	2,406,891	2,513,703	1,542,743	1,279,973	2,541,897	2,093,753	1,223,821	742,605
Total Change in Net Position	\$ 5,831,200	\$ 2,466,112	\$ 6,420,282	\$ 4,129,916	\$ 2,780,983	\$ 1,483,113	\$ 3,671,085	\$ 2,002,865	\$ 2,224,912	\$ (812,767)

* Beginning from fiscal year ended on 6/30/2020, Rental income is reported as program revenue of the function that generates the revenue per GASB-S37: 12; GAAFR, page 309.

CITY OF RIO VISTA
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	\$ 911,765	\$ 919,178	\$ 997,420	\$ 1,001,736	\$ 1,007,568	\$ 1,007,313	\$ 1,012,200	\$ 1,059,917	\$ 994,237	\$ 1,079,642
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	38,790	40,342	57,270	55,484	48,146	29,570	12,083	-	-	-
Unassigned	6,912,060	5,141,231	4,989,716	3,863,430	3,099,519	2,850,810	1,989,508	1,338,938	1,620,910	1,008,667
Total General Fund	\$ 7,862,615	\$ 6,100,751	\$ 6,044,406	\$ 4,920,650	\$ 4,155,233	\$ 3,887,693	\$ 3,013,791	\$ 2,398,855	\$ 2,615,147	\$ 2,088,309
All other governmental funds										
Nonspendable*	\$ -	\$ -	\$ 863,441	\$ 982,138	\$ 1,101,661	\$ 1,219,022	\$ 2,526,877	\$ 2,520,205	\$ 2,520,205	\$ 523
Restricted	2,806,426	2,593,760	2,088,975	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122
Committed	132,617	174,897	191,130	244,702	147,639	142,569	89,298	102,454	52,262	52,073
Assigned	10,548,560	10,231,189	8,815,842	6,767,604	6,303,288	5,454,734	3,687,867	3,215,109	2,981,354	4,980,506
Unassigned	(69,835)	(89,731)	(77,899)	(257,871)	(352,600)	(422,126)	(514,014)	(267,601)	(312,263)	(264,230)
Total all other governmental funds	\$ 13,417,768	\$ 12,910,115	\$ 11,881,489	\$ 8,850,301	\$ 8,548,390	\$ 8,039,722	\$ 7,519,729	\$ 7,331,712	\$ 6,801,488	\$ 6,872,994

* Only the general fund may report nonspendable fund balance for long-term loans and notes receivable, long-term interfund receivables, as well as property held for resale. All other governmental funds should include these items within restricted, committed, or assigned fund balance, as appropriate, based on the limitations placed on the use of the proceeds arising from the collection of the receivables or from the sale of the property. [GASB-S54: 6; COD 1800.166-.167; COD 2200.163; Q&A Z.54.4; GAAFR, page 189; eGAAFR, page 163]

CITY OF RIO VISTA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Taxes and assessments	\$ 7,820,334	\$ 7,090,345	\$ 6,961,790	\$ 5,307,252	\$ 4,848,940	\$ 4,455,892	\$ 4,412,932	\$ 3,789,411	\$ 3,131,677	\$ 3,557,708
Licenses, permits, and fees	2,938,348	1,729,701	3,658,854	2,936,492	1,833,217	1,936,254	1,729,115	1,267,207	1,230,858	531,171
Fines and forfeitures	17,146	19,882	25,056	17,930	25,206	24,348	13,623	14,243	10,474	17,743
Use of money and property	204,465	372,559	398,125	237,686	177,981	164,610	178,806	212,167	187,753	225,850
Intergovernmental	1,815,383	344,596	1,018,608	285,075	670,528	1,035,031	440,990	261,730	292,335	1,378,014
Charges for services	683,999	335,389	661,486	1,010,492	452,632	492,585	444,137	378,028	469,440	322,299
Other revenues	425,310	305,261	267,021	385,479	203,180	200,728	157,934	62,110	353,656	105,459
Total Revenues	13,904,985	10,197,733	12,990,940	10,180,406	8,211,684	8,309,448	7,377,537	5,984,896	5,676,193	6,138,244
EXPENDITURES										
Current:										
General administration	802,458	886,204	989,231	1,864,583	795,177	815,427	727,973	898,331	852,331	338,109
Public safety	6,604,542	5,570,374	4,960,106	3,719,978	4,176,162	3,881,046	3,706,076	3,042,253	2,594,162	2,451,177
Parks and recreation	146,028	146,278	75,424	221,550	305,134	296,487	311,801	271,343	236,735	244,838
Development	525,608	510,363	525,456	678,654	466,777	565,524	461,514	376,872	269,458	319,615
Public works	1,221,332	1,156,384	1,112,242	1,107,411	898,706	1,001,195	755,678	755,782	703,125	626,000
Debt Service:										
Principal	1,005,976	152,060	133,447	160,130	133,389	127,940	124,020	101,098	94,405	90,130
Interest and fiscal charges	98,379	84,650	72,407	7,867	12,093	18,451	24,845	7,781	8,908	10,190
Capital Outlay	2,737,869	1,384,815	2,369,352	2,551,749	626,319	622,712	689,618	614,452	101,284	629,799
Total Expenditures	13,142,192	9,891,128	10,237,665	10,311,922	7,413,757	7,328,782	6,801,525	6,067,912	4,860,408	4,709,858
Excess (Deficiency) of Revenues over Expenditures	762,793	306,605	2,753,275	(131,516)	797,927	980,666	576,012	(83,016)	815,785	1,428,386
OTHER FINANCING SOURCES (USES)										
Transfers in	1,559,225	976,783	983,338	1,495,039	432,711	204,442	283,362	167,750	36,881	226,833
Transfers out	(884,370)	(636,572)	(707,739)	(1,485,039)	(454,430)	(179,442)	(286,280)	(157,000)	(36,881)	(226,833)
Payments to loan escrow agent	-	(103,759)	-	-	-	-	-	-	-	-
Proceeds from long-term debt	831,869	541,913	1,126,070	1,188,846	-	-	137,500	386,198	-	-
Total Other Financing Sources (Uses)	1,506,724	778,365	1,401,669	1,198,846	(21,719)	25,000	134,582	396,948	-	-
Net Change in Fund Balances	\$ 2,269,517	\$ 1,084,970	\$ 4,154,944	\$ 1,067,330	\$ 776,208	\$ 1,005,666	\$ 710,594	\$ 313,932	\$ 815,785	\$ 1,428,386
Capitalized expenditures	2,425,165	1,229,069	1,923,497	2,484,752	616,281	586,367	634,842	580,194	93,868	601,856
Debt service as a percentage of noncapital expenditures	10.30%	2.73%	2.48%	2.15%	2.14%	2.17%	2.41%	1.98%	2.17%	2.44%

CITY OF RIO VISTA
Assessed Value of Taxable Property
Last Ten Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Category										
Residential	1,527,851,464	1,406,080,903	1,279,694,531	1,159,346,673	1,044,739,510	939,374,207	840,958,987	697,061,917	606,694,613	666,481,995
Commercial	45,828,432	43,917,857	40,595,752	38,503,367	37,580,237	33,756,141	32,734,454	32,959,494	32,230,235	31,929,807
Industrial	50,872,727	46,745,256	46,743,480	50,842,693	43,024,145	45,630,329	57,996,367	67,850,774	112,915,726	113,027,508
Dry Farm	599,264	582,783	571,359	560,159	1,624,223	181,334	177,784	176,981	173,511	170,108
Government Owned	1,434,878	1,415,001	1,396,168	1,382,857	1,349,340	1,340,393	1,321,301	1,315,877	1,306,413	1,301,330
Institutional	1,017,542	858,816	841,978	880,731	783,291	771,528	756,418	753,000	331,372	324,875
Irrigated	2,235,889	2,194,372	2,151,201	2,109,035	2,067,526	2,396,140	2,349,117	2,338,394	2,292,498	2,247,444
Recreational	507,329	619,810	477,707	469,177	461,356	496,321	487,843	486,261	479,111	471,196
Vacant	65,308,929	80,477,316	61,969,412	61,739,749	64,832,319	66,624,127	57,393,653	62,713,575	72,463,184	74,187,894
Total Secured	1,695,656,454	1,582,892,114	1,434,441,588	1,315,834,441	1,196,461,947	1,090,570,520	994,175,924	865,656,273	828,886,663	890,142,157
Unsecured	41,097,371	35,120,378	32,509,008	30,610,457	31,424,478	39,769,504	41,797,206	52,362,157	50,957,077	49,197,903
Total Taxable Assessed Value ⁽¹⁾	1,736,753,825	1,618,012,492	1,466,950,596	1,346,444,898	1,227,886,425	1,130,340,024	1,035,973,130	918,018,430	879,843,740	939,340,060
% Change	7.34%	10.30%	8.95%	9.66%	8.63%	9.11%	12.85%	4.34%	-6.33%	-2.98%
Total Direct Rate	0.12062	0.12363	0.12317	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253

Source: HdL from the Solano County Assessor 2011/12-2020/21 Combined Tax Rolls

Notes:
 In 1978, the voters of the State of California passed Proposition 13, which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

(1) Exempt values are not included in Total.

CITY OF RIO VISTA
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(Rate per \$100 of Taxable Value)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Agency										
Basic Levy ⁽¹⁾	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Refund Of Excess Taxes Fd 177	0.00000	0.00000	0.00000	0.00000	0.00000	-0.00333	0.00000	0.00000	0.00000	0.00000
Rio Vista Debt Service	0.00000	0.00000	0.00000	0.00000	0.00000	0.00035	0.00325	0.00373	0.00365	0.00345
River Delta Sfid	0.02150	0.00000	0.04410	0.01250	0.01500	0.03050	0.03800	0.05470	0.00000	0.06260
San Joaquin Community College	0.01830	0.01990	0.02250	0.01800	0.01800	0.01980	0.02330	0.01940	0.02020	0.02000
Solano County Flood State Water Pj Zone Ben#1	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000
Total Direct & Overlapping ⁽²⁾ Tax Rates	1.05980	1.03990	1.08660	1.05050	1.05300	1.06731	1.08455	1.09783	1.04385	1.10605
City's Share of 1% Levy Per Prop 13 ⁽³⁾	0.12065	0.12151	0.12138	0.12147	0.12144	0.12158	0.12158	0.12137	0.12025	0.12123
Voter Approved City Debt Rate						0.00035	0.00325	0.00373	0.00365	0.00345
Redevelopment Rate ⁽⁴⁾										1.06605
Total Direct Rate ⁽⁵⁾	0.12062	0.12363	0.12317	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253

Sources: Solano County Assessor's Office

- Notes:
- (1) In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.
 - (2) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all property owners.
 - (3) City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. The ERAF portion of the City's Levy has been subtracted where known.
 - (4) Redevelopment Rate is based on the largest RDA tax rate area and only includes rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.
 - (5) Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information and excludes revenues derived from aircraft. Beginning in 2013/14, the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purpose of this report, residual revenue is assumed to be distributed to the City/Agency in the same proportions as general fund revenue.

CITY OF RIO VISTA
Principal Property Taxpayers
Current Fiscal Year and Nine Years Ago

Rank	Taxpayer	2021			2012		
		Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
1	LGI Homes-California LLC	\$ 32,290,876	1	1.86%			
2	California Resources Products Corp	10,511,377	2	0.61%			
3	Airport Road Self Storage LLC	8,260,256	3	0.48%	\$ 5,730,935	8	0.61%
4	Planasa US Holdings LLC	7,452,637	4	0.43%			
5	ARB Inc	7,274,926	5	0.42%			
6	Solano Properties LLC	7,033,952	6	0.41%	6,004,524	7	0.64%
7	Warren E. Gomes Excavating Inc	6,088,537	7	0.35%	4,558,056	10	0.49%
8	Jill Graham	5,979,833	8	0.34%			
9	Paul Graham Drilling and Service Company	5,728,759	9	0.33%			
10	Asta Construction Company Inc	5,325,714	10	0.31%			
	Vintage Production California LLC				89,971,159	1	9.58%
	Shea Homes LP				28,801,810	2	3.07%
	RVCP LLC				27,072,020	3	2.88%
	Cessna Finance Corporation				12,811,842	4	1.36%
	Delta Industrial Properties LLC				6,641,799	5	0.71%
	Dutra Group				6,135,089	6	0.65%
	California Vegetable Spec Inc				4,812,551	9	0.51%
		<u>\$ 95,946,867</u>		<u>5.52%</u>	<u>\$ 192,539,785</u>		<u>20.50%</u>

Sources: Solano County Assessor's Office

CITY OF RIO VISTA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Capital Leases	Redevelopment Agency Debt - Tax Allocation		Revenue			Total Outstanding Debt	Percentage of Personal Income ⁽¹⁾	Population ⁽²⁾	Debt per Capita
			Bonds	Other Debt ⁽⁴⁾	Bonds ⁽³⁾	Capital Leases	Other Debts ⁽⁵⁾				
Governmental Activities					Business-type Activities						
2021	\$ -	\$ 833,634	\$ -	\$ 1,645,973	\$ -	\$ 69,355	\$ 5,514,578	\$ 8,063,540	2.14%	10,080	800
2020	-	948,652	-	1,705,062	-	75,355	5,935,923	8,664,992	2.58%	9,987	868
2019	-	1,060,144	-	1,203,717	-	81,355	5,367,162	7,712,378	2.37%	9,416	819
2018	-	1,168,241	-	905,490	-	87,355	5,683,611	7,844,697	2.73%	9,188	854
2017	29,000	71,532	-	55,690	-	93,355	4,780,000	5,029,577	1.79%	9,019	558
2016	57,000	150,556	-	93,084	-	99,355	1,040,000	1,439,995	0.56%	8,601	167
2015	83,000	219,375	-	126,205	1,053,292	105,355	105,355	1,692,582	0.65%	7,946	213
2014	107,000	284,876	-	23,224	1,089,844	111,355	111,355	1,727,654	0.66%	7,934	218
2013	130,000	-	-	-	1,126,397	117,355	117,355	1,491,107	0.61%	7,599	196
2012	151,000	73,405	-	-	1,162,950	9,052	9,052	1,405,459	0.64%	7,418	189

Notes:

(1) Personal income is disclosed in Demographic and Economic Statistics

(2) US Census Bureau

(3) Presented net of original issuance discounts. In December 2015, the City refunded these bonds with a Wastewater System Installment Purchase Agreement.

(4) Includes PG&E Retrofit Loan, Fire Truck Loan, Zion's Energy Loan, SNB Energy Savings Loan, and California Energy Commission Loan.

(5) Includes Wastewater Installment Purchase Agreement, Water Meter Installment Purchase Agreement, Zion's Energy Loan, Vector Truck Loan, and SNB Energy Savings Loan.

CITY OF RIO VISTA
Pledged-Revenue Coverage
Last Ten Fiscal Years

Water Meter Installment Purchase Agreement ⁽¹⁾

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	\$ 3,082,978	\$ 2,522,964	\$ 560,014	240,000	74,001	1.78
2020	3,215,186	2,565,830	649,356	230,000	79,671	2.10
2019	2,990,397	2,087,584	902,813	230,000	85,178	2.86
2018	2,827,108	2,100,580	726,528	220,000	91,125	2.34
2017	2,736,726	1,711,469	1,025,257	185,000	80,694	3.86

Wastewater Revenue Bonds/Installment Purchase Agreement ⁽²⁾

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2021	\$ 2,818,413	\$ 2,442,161	\$ 376,252	70,000	27,142	3.87
2020	2,869,179	2,420,045	449,134	65,000	28,253	4.82
2019	2,870,409	2,243,459	626,950	60,000	27,391	7.17
2018	2,800,812	2,492,835	307,977	65,000	29,348	3.26
2017	2,849,524	2,018,427	831,097	65,000	23,652	9.37
2016	2,778,965	1,929,033	849,932	45,000	62,300	7.92
2015	2,864,045	1,647,267	1,216,778	40,000	64,638	11.63
2014	2,859,335	1,689,402	1,169,933	40,000	66,838	10.95
2013	2,581,375	1,561,706	1,019,669	40,000	68,968	9.36
2012	2,306,657	1,591,629	715,028	35,000	70,890	6.75

Notes:

(1) In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters.

(2) In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its Wastewater Revenue Bonds.

CITY OF RIO VISTA
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Net Total Assessed Value ⁽¹⁾	1,736,753,825	1,618,012,492	1,466,950,596	1,346,444,898	1,227,886,425	1,130,340,024	1,035,973,130	918,018,430	879,843,740	939,340,060
Legal debt margin										
Debt Limit (15% of Assessed Value)	260,513,074	242,701,874	220,042,589	201,966,735	184,182,964	169,551,004	155,395,970	137,702,765	131,976,561	140,901,009
Debt applicable to limit:										
Total Bonded Debt	-	-	-	-	29,000	57,000	83,000	107,000	130,000	151,000
Less:										
Tax Allocation Bonds	-	-	-	-	-	-	-	-	-	-
Total Amount of Debt Applicable to Debt Limit	-	-	-	-	29,000	57,000	83,000	107,000	130,000	151,000
Legal Debt Margin	<u>\$ 260,513,074</u>	<u>\$ 242,701,874</u>	<u>\$ 220,042,589</u>	<u>\$ 201,966,735</u>	<u>\$ 184,153,964</u>	<u>\$ 169,494,004</u>	<u>\$ 155,312,970</u>	<u>\$ 137,595,765</u>	<u>\$ 131,846,561</u>	<u>\$ 140,750,009</u>
Total debt applicable to limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.05%	0.08%	0.10%	0.11%

Source: ⁽¹⁾ HdL from the Solano County Assessor 2011/12-2020/21 Combined Tax Rolls

CITY OF RIO VISTA
Direct and Overlapping Governmental Activities Debt
As of June 30, 2021

2020-21 Assessed Valuation: \$ 1,736,753,825

<u>Governmental Unit:</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁽¹⁾</u>	<u>City's Share of Debt</u>
<u>Overlapping Tax and Assessment Debt</u>			
San Joaquin Delta Community College District	\$ 200,505,000	1.877%	\$ 3,763,479
River Delta Joint Unified School District			-
School Facilities Improvement District No. 1	18,579,546	52.676%	9,786,962
City of Rio Vista Community Facilities District No. 2004-1	3,080,000	100%	3,080,000
City of Rio Vista Community Facilities District No. 2006-1	5,800,000	100%	5,800,000
City of Rio Vista Community Facilities District No. 2018-1	11,675,000	100%	11,675,000
City of Rio Vista 1915 Act Bonds	262,900	100%	262,900
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			<u>\$ 34,368,341</u>
<u>Direct and Overlapping General Fund Debt</u>			
Solano County General Fund Obligations	\$ 56,845,000	2.851%	\$ 1,620,651
Solano County Pension Obligation Bonds	17,040,000	2.851%	485,810
City of Rio Vista General Fund Obligations	2,927,319	100%	2,927,319
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$ 5,033,780</u>
TOTAL DIRECT DEBT			\$ 2,927,319
TOTAL OVERLAPPING DEBT			36,474,802
COMBINED TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 39,402,121</u></u> ⁽²⁾
<u>Ratios to 2020-21 Assessed Valuation:</u>			
Total Direct and Overlapping Tax and Assessment Debt		1.98%	
Total Direct Debt (\$2,927,319)		0.17%	
Combined Total Debt		2.27%	

Source: California Municipal Statistics, Inc.

Notes:

- (1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value of overlapping agency's assessed valuation located within boundaries of the city.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, sales tax revenue, mortgage revenue and non-bonded capital lease obligations.

CITY OF RIO VISTA
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Median Age	Personal Income	Per Capita Income	Unemployment Rate	% of Population 25+ with High School Degree	% of Population 25+ with Bachelor's Degree
2021	10,080	64.4	\$ 376,270,000	\$ 37,328	11.7%	93.4%	33.6%
2020	9,987	62.2	335,583,000	33,602	4.7%	95.3%	29.2%
2019	9,416	62.3	324,960,000	34,511	3.1%	92.0%	23.0%
2018	9,188	62.3	287,638,000	31,306	3.9%	91.9%	24.4%
2017	9,019	60.0	280,388,000	31,089	10.9%	92.1%	26.9%
2016	8,601	57.9	259,342,000	30,153	12.1%	91.8%	24.2%
2015	7,946	59.3	260,955,000	32,841	14.5%	90.2%	24.5%
2014	7,934	59.8	260,203,000	32,796	5.2%	93.5%	24.7%
2013	7,599	59.0	243,343,000	32,023	6.0%	92.6%	23.4%
2012	7,418	55.8	218,727,000	29,486	8.6%	93.1%	25.3%

Sources: Population: California State Department of Finance
Unemployment Data: California Employment Development Department
Income, Age, and Education Data: US Census Bureau

**CITY OF RIO VISTA
Principal Employers
Current Fiscal Year and Nine Years Ago**

Employer	2021			2012⁽¹⁾		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
River Delta Unified School District	300	1	10.54%	250	1	9.44%
Rio Vista Farms. LLC	120	2	4.22%			
Paul Graham Drilling & Service Company	110	3	3.87%	100	2	3.78%
California Vegetable Specialties, Inc.	80	4	2.81%	72	3	2.72%
Lira's Supermarket	57	5	2.00%	48	4	1.81%
Lindsay Transportation Solutions	44	6	1.55%	38	5	1.44%
City of Rio Vista	42	7	1.48%	37	6	1.41%
F&M Bank / Bank of Rio Vista	30	8	1.05%	20	8	0.76%
McDonalds	25	9	0.88%	25	7	0.94%
Warren E Gomes Excavating Inc.	20	10	0.70%	16	9	0.60%
Oilwell Materials & Hardware Co. Inc.				13	10	0.49%
Dolk Tractor Company, Inc.				13	10	0.49%
	2,845		29.10%	2,647		23.89%

Source: City of Rio Vista, Community Development

Note:

(1) The number in the year 2012 were estimated based on the information provided by the citizens and current employees.

CITY OF RIO VISTA
Principal Sales Tax Producers
Current Fiscal Year and Nine Years Ago

2021		2012	
Taxpayer	Business Type	Taxpayer	Business Type
Abel Chevrolet Pontiac Buick	Auto Sales - New	7-Eleven Food Stores	Food Markets
Asta Construction Company	Bldg.Matls-Whsle	Abel Chevrolet Pontiac Buick	Auto Sales - New
Burgerlicious	Restaurants	AR Services	Auto Parts/Repair
Chevron Service Stations	Service Stations	Chevron Service Stations	Service Stations
Discount Liquor & Cigarette	Liquor Stores	Coghnan Mechanical Service	Heavy Industry
Dolk Tractor Company	Heavy Industry	Dolk Tractor Company	Heavy Industry
Family Dollar Stores	Department Stores	Foster's Bighorn	Restaurants
Haze - MMD	Drug Stores	Lira's Supermarket	Food Markets
Kentucky Fried Chicken/Taco Bell	Restaurants	Maxx For Less Service Station	Service Stations
Kwik Serve Station	Service Stations	McDonald's Restaurants	Restaurants
Lira's Supermarket	Food Markets	Nelson Drilling Tools	Heavy Industry
Lucy's Café	Restaurants	Oilwell Materials & Hardware	Bldg.Matls-Retail
McDonald's Restaurants	Restaurants	Paul Graham Drilling & Service	Energy Sales
Napa Auto Parts	Auto Parts/Repair	Point Restaurant	Restaurants
Pizza Factory	Restaurants	Rio Vista Bait & Tackle	Recreation Products
Resource Cementing	Bldg.Matls-Whsle	Rio Vista Dodge Chrysler Jeep	Auto Sales - New
Rio Vista Ace Hardware	Bldg.Matls-Retail	Rio Vista Ford & Mercury	Auto Sales - New
Rio Vista Bait & Tackle	Recreation Products	Rio Vista Liquors	Liquor Stores
Rio Vista Dodge Chrysler Jeep	Auto Sales - New	Rio Vista Pizza Factory	Restaurants
Rio Vista Farms - MMD	Drug Stores	Shell Service Stations	Service Stations
San Rafael Rock Quarry	Bldg.Matls-Whsle	Smith International	Energy Sales
Shell Service Stations	Service Stations	Stewart Industrial Supply	Auto Parts/Repair
The Point Restaurant	Restaurants	Taco Bell	Restaurants
Tortilla Flats	Restaurants	Trilogy Golf Club	Miscellaneous Retail
Zenon Environmental	Light Industry	Weatherford Enterra	Energy Sales

Sources: MuniServices / Avenu Insights Analytics

CITY OF RIO VISTA
Taxable Sales by Category (in thousands of dollars)
Last Ten Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Accommodation and Food Services	\$ 111,000	\$ 94,000	\$ 115,704	\$ 118,600	\$ 103,989	\$ 118,984	\$ 72,596	\$ 72,345	\$ 64,369	\$ 69,103
Agriculture, Forestry, Fishing and Hunting	14,000	17,000	34,801	859	-	-	11	16	16	26
Arts, Entertainment, and Recreation	-	9,000	4,879	6,653	5,155	6,806	5,605	1,897	5,177	6,272
Construction	20,000	31,000	11,130	241	526	737	1,236	649	312	340
Educational Services	1,000	2,000	323	460	334	261	531	343	314	309
Information	7,000	9,000	92	130	103	98	156	45	61	176
Manufacturing	8,000	84,000	73,314	5,596	1,225	5,283	102,440	13,351	3,052	4,420
Mining, Quarrying, and Oil and Gas Extraction	81,000	2,000	42,567	29,443	12,718	14,787	18,457	10,195	7,670	33,367
Other Services (except Public Administration)	12,000	16,000	18,131	18,821	20,142	19,306	22,508	21,148	20,590	21,103
Professional, Scientific, and Technical Services	1,000	1,000	2,863	1,978	2,375	2,041	2,885	4,181	3,520	2,602
Real Estate and Rental and Leasing	4,000	9,000	3,390	11,377	5,967	5,850	10,292	14,545	11,405	25,477
Retail Trade	847,000	756,000	662,368	639,820	628,196	559,821	566,789	516,129	509,309	443,855
All Other Sectors	28,000	18,000	45,643	49,142	38,426	46,279	56,004	49,044	41,874	48,376
Total	\$ 1,134,000	\$ 1,048,000	\$ 1,015,205	\$ 883,119	\$ 819,156	\$ 780,254	\$ 859,510	\$ 703,889	\$ 667,671	\$ 655,427

Sources: MuniServices / Avenu Insights Analytics

CITY OF RIO VISTA
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
General Government											
Building permits issued											
Residential	313	332	262	260	305	300	254	220	200	176	
Commercial	20	20	4	14	33	29	12	27	24	13	
Business licenses issued	422	547	541	500	428	481	392	347	351	298	
Public Safety											
Number of traffic violations	615	678	1,733	1,210	1,145	1,442	1,153	370	356	626	
Number of parking violations	52	75	155	335	477	793	635	266	220	374	
Number of arrests	193	294	205	247	211	195	229	113	39	127	
Number of paid firefighters	12	12	11	11	10	10	10	7	7	7	
Number of emergency responses	2,242	2,150	2,200	2,212	2,088	1,773	1,563	1,408	1,346	1,439	
Number of fires extinguished	103	96	65	77	61	55	72	46	57	58	
Number of fire inspections	60	16	140	100	35	44	52	35	35	107	
Transit											
Total Route Miles	55,723	61,374	66,085	63,947	65,333	64,973	68,505	75,890	77,115	127,919	
Total Passengers	4,673	8,342	10,441	10,023	9,683	10,134	11,778	10,248	12,929	14,795	
Utility Billing											
Residential Customers	4,781	4,986	5,023	4,756	4,622	4,454	4,298	4,166	4,021	3,981	
Commercial Customers	279	280	239	225	218	219	220	217	213	213	
Public Works											
Water											
Average daily consumption (gallons)	2,059,000	1,911,000	1,860,000	1,889,000	1,792,000	1,718,000	2,229,000	2,250,000	2,187,000	2,105,000	
Wastewater											
Average daily consumption (gallons)	1,000,000	1,200,000	1,000,000	987,000	941,760	908,640	882,790	819,440	779,620	787,490	
Emergency calls	116	123	100	92	87	71	82	87	67	72	

Sources: Various city departments

CITY OF RIO VISTA
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Number of general government buildings	1	1	1	1	1	1	1	1	1	1
Public Safety										
Number of police stations	1	1	1	1	1	1	1	1	1	1
Number of fire stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Number of public works buildings	1	1	1	1	1	1	1	1	1	1
Miles of streets	51	51	48	48	42	42	42	42	42	40
Number of street lights	1,200	1,200	1,000	1,000	950	950	900	850	850	800
Miles of sanitary sewers	50	43	40	40	38	38	36	36	34	32
Recreation and Parks										
Number of parks and recreation facilities	11	11	10	10	10	10	10	10	10	10
Acres of parks	31	14	15	15	15	15	15	15	15	15
Water										
Miles of water mains	50	43	40	38	35	32	29	26	24	20
Number of fire hydrants	620	510	440	424	424	400	400	375	360	360
Drainage										
Number of manholes	400	350	300	300	280	280	280	250	250	250
Miles of storm water drains	42	37	34	34	32	32	32	30	30	30

Sources: Various city departments

CITY OF RIO VISTA
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General government ⁽¹⁾	8.02	8.32	9.27	8.44	8.28	8.05	8.25	8.11	8.17	8.15
Public safety (sworn and non-sworn personnel)										
Fire ⁽³⁾	11.84	10.67	9.67	9.95	9.48	9.70	8.78	5.99	9.24	9.29
Police ⁽⁴⁾	2.16	9.85	14.21	12.85	12.61	14.02	12.00	12.41	12.21	9.77
Community Development	1.51	1.43	1.94	2.24	1.97	2.00	1.71	2.01	2.00	1.68
Building and Planning	1.00	1.00	1.00	0.84	1.00	1.00	1.00	1.00	1.00	0.95
Public works	11.24	12.03	9.96	10.73	10.75	10.48	10.12	9.53	9.45	8.85
Transit ⁽²⁾	-	-	-	-	-	-	0.36	0.46	0.46	0.46
Total employees	<u>35.77</u>	<u>43.30</u>	<u>46.05</u>	<u>45.05</u>	<u>44.09</u>	<u>45.25</u>	<u>42.22</u>	<u>39.52</u>	<u>42.53</u>	<u>39.15</u>

Source: City of Rio Vista, Finance Department

Note:

- (1) The number of employees does not include the five elected official positions in the City Council.
- (2) The City has previously managed the transit system with part-time employees and/or through a department head. Since 2015, the City contracts with Solano Transportation Authority to provide the transit management services.
- (3) The number of employees does not include the volunteers receive a stipend.
- (4) Starting from March 2020, the Patrol Services were fully provided by Solano County Sheriff's Office, and it's not included in the FTE.