

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2020



**CITY OF RIO VISTA
CALIFORNIA**



**CITY OF RIO VISTA,
CALIFORNIA**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
JUNE 30, 2020**

**PREPARED BY
FINANCE DEPARTMENT**

CITY OF RIO VISTA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2020

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Introductory Section

**CITY OF RIO VISTA
CALIFORNIA**





CITY OF RIO VISTA

One Main Street, Rio Vista, California 94571
Phone (707) 374-6451 Fax: (707) 374-5063

December 7, 2020

To the Honorable Mayor, Members of the Governing Council and Citizens of the City of Rio Vista:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2020.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mann, Urrutia, Nelson, CPAs & Associates, LLP, have issued an unmodified (“clean”) opinion on the City of Rio Vista’s financial statements for the year ended June 30, 2020. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the government

The City of Rio Vista, incorporated in 1893, is located in the eastern end of Solano County, California, approximately 60 miles (100 kilometers) northeast of San Francisco, on the Sacramento River in the Sacramento River Delta. It currently occupies a total area of 7.1 square miles (18 km²), of which, 6.7 square miles (17 km²) of it is land, and 0.4 square miles (1.0 km²) of it is water, and serves a population of 9,987. The City of Rio Vista is empowered to levy a property tax on real property located within its boundaries through Solano County Assessor-Recorder’s Department. The County Auditor-Controller Office applies 1% tax rate plus voter-approved or improvement bonds, service fees, and special assessments to the Assessor Roll values to determine actual amount of property taxes owed, and allocates the property tax revenues to local taxing agencies, including the County, schools, cities, libraries and special districts.

The City of Rio Vista has operated under the mayor-council form of government. Policy-making and legislative authority are vested in the governing council (City Council) consisting of the mayor and four other members, all of whom are elected at large. Council members are elected to a 4-year term, two (2) each during alternating “general municipal elections” held in even numbered years. The Mayor is elected to a 4-year term running independently of the Council, and is the presiding officer of the Council. Following a general municipal election, when the Council is seated, the Vice Mayor is appointed by the Mayor with the majority approval of the rest of the Council. The Mayor, with Council approval, appoints the City of Rio Vista’s manager, who in turn appoints its department heads.

The City of Rio Vista provides a range of services, including police and fire protection; refuse collection and disposal; water and wastewater utilities; parks and recreation; building inspections; licenses and permits; construction and maintenance of infrastructure; planning; general administrative services; municipal airport; and transit services.

The City Council is required to adopt an initial budget for the fiscal year no later than June 30 preceding the beginning of the fiscal year on July 1. This annual budget serves as the foundation for the City of Rio Vista’s financial planning and control. The budget is prepared by fund, function, and department. Department heads may transfer resources within a department as they see fit upon written approval by the City Manager up to \$29,500. Also, upon written request by the City Manager, the Council may transfer by resolution part of any unencumbered appropriation balance between one department, office or agency and another.

Local economy

The City of Rio Vista is a community positioned for growth. Known as the Gateway to the Delta, Rio Vista offers scenic beauty, historic neighborhoods, recreational, and planned residential amenities. Rio Vista is within an easy drive to the Napa Wine Country, Coastal Beaches, San Francisco, Sierra ski resorts and Lake Tahoe.

Rio Vista is located near three major transportation corridors: Highway 12, a designated federal freight corridor, traverses the city and the Sacramento River, a deep-water ship channel, border along the easterly boundaries of the city. Rail freight (Dixon), shipping (Ports of West Sacramento and Stockton), and major freeways (Interstate 5, 680 and 80) are within 25 to 35 miles of the city offering flexible mode choices for freight movement. The Sacramento River bordering the city is used for shipping and is connected to the Port of West Sacramento. The city is centrally located between the major commercial centers of Sacramento and San Francisco, accessible within one-half hour to an hour.

The City of Rio Vista is considered one of the most affordable places in the San Francisco Bay Area to buy or build new homes, with a market value of \$290,000 to \$430,000 for two-to four-bedroom houses. Employers are conscious of the need for affordable housing for their new recruits, thus meeting the skill levels needed to run a successful industry or business. The calm and serene ambience and good schools will be an added attraction to new employees moving into the city.

During the past ten years, the unemployment rate decreased from 9.00 percent (2010) to 4.70 percent for the current year (2019). U.S. unemployment rates fell to 6.7 percent in November 2020, down by 8.0 percentage points from its recent high in April but is 3.2 percentage points higher than it was in February 2020, and the City of Rio Vista begins to experience unemployment rates consistently lower than national averages. Based on economic forecasts, a relatively stable unemployment rates are anticipated in fiscal year 2020-21.

Median household incomes within the City of Rio Vista are relatively lower than for the state as a whole. According to the Census ACS 1-year survey, the median household income for California was \$71,228, Solano County was \$77,609, and Rio Vista City was \$70,000 in 2018 dollars. Rio Vista's population continues to increase from 8,324 (2010) to 9,987 (2019), mainly because of new residential developments in the Trilogy and Liberty subdivisions.

During the past ten years, the government's expenditures related to public safety have increased not only in amount, but also as a percentage of total expenditures in governmental funds (currently 56 percent, reflecting a ten-year increase of 5 percent). Much of this increase reflects the salaries and benefits of firefighter and contractual service fees of patrol services growing to fulfill the needs for the growth in population.

Long-term financial planning and major initiatives

Unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) in the general fund at year end was 89 percent of total general fund revenues. This amount was significantly over the policy guidelines set by the Council for budgetary and planning purposes (i.e., 15 percent target reserve). The year-end amount is above the minimum target set by the policy guidelines because of a \$56,345 surplus of revenues over expenditures during the year ended June 30, 2020.

As mentioned earlier, the City has undergone a recent period of growth and expansion. New residential development in Trilogy and Liberty areas have been extremely strong, with Trilogy subdivision consisting of approximately 3,008 senior homes completed in current year and Liberty Subdivision consisting of approximately 850 homes. Among the total 850 homes planned, 81 permits have been issued and the city is projecting a total of 75 homes to be constructed in fiscal year 2020-21.

The City of Rio Vista maintains a five-year Capital Improvement Program which serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. As part of the planning process, the City identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly. In addition, the department heads monitor the condition of all government equipment and vehicles and make recommendations on their replacement. The fiscal year 2020-21 Capital Improvement Program anticipates \$10.8 million in capital projects and \$522,612 in equipment/vehicle replacement. Included in this \$10.8 million is \$1.7 million for boat launch ramp improvement, \$2.8 million for sewer system improvements, and \$2.9 million for infrastructure and water system improvements. The remainder of the program will fund improvements to the City's parks, streets, airport, and technology.

Relevant financial policies

The City of Rio Vista has adopted a comprehensive set of financial policies. During the current year, two of these policies were particularly relevant. The City of Rio Vista has a policy that requires the adoption of a balanced annual operating budget (i.e., estimated revenues equal to or in excess of appropriations). As a result of the capital improvement and infrastructure, estimated revenues were less than appropriations in the final budget amounts (\$36,328,329 vs. \$41,599,963). In such cases, the policy allows for the appropriation of fund balance to close the gap. The amount necessary for this purpose in the original budget was \$4,893,373, which increased to \$5,271,634 in the final amended budget. However, thanks to economic growth in new home developments and measures taken in postponing some capital improvement projects during the year, the City of Rio Vista ultimately had a surplus of \$2,466,112 for the year.

In addition, the City of Rio Vista has a policy to maintain a minimum of \$500,000 of its operating budget as contingency reserves in a separate line items in the General Fund Balance and a 15% General Fund reserves to protect the City in times of economic uncertainty or unforeseen circumstances. At the end of the current year, the General Fund Balance was \$6,100,751 with the net change of \$56,345, a 1 percent increase from prior year general fund balance.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Rio Vista for its comprehensive annual financial report for the fiscal year ended June 30, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We wish to thank all city departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the mayor and Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Rio Vista's finances.

Respectfully submitted,



Robert Hickey, City Manager



Jen Lee, Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Rio Vista
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

CITY OF RIO VISTA

**ELECTED OFFICIALS
AND
EXECUTIVE STAFF**

JUNE 30, 2020

ELECTED OFFICIALS

Mayor	Ronald Kott
Vice Mayor	Hope Cohn
Council Member	David Hampton
Council Member	Rick Dolk
Council Member	Donald Roos

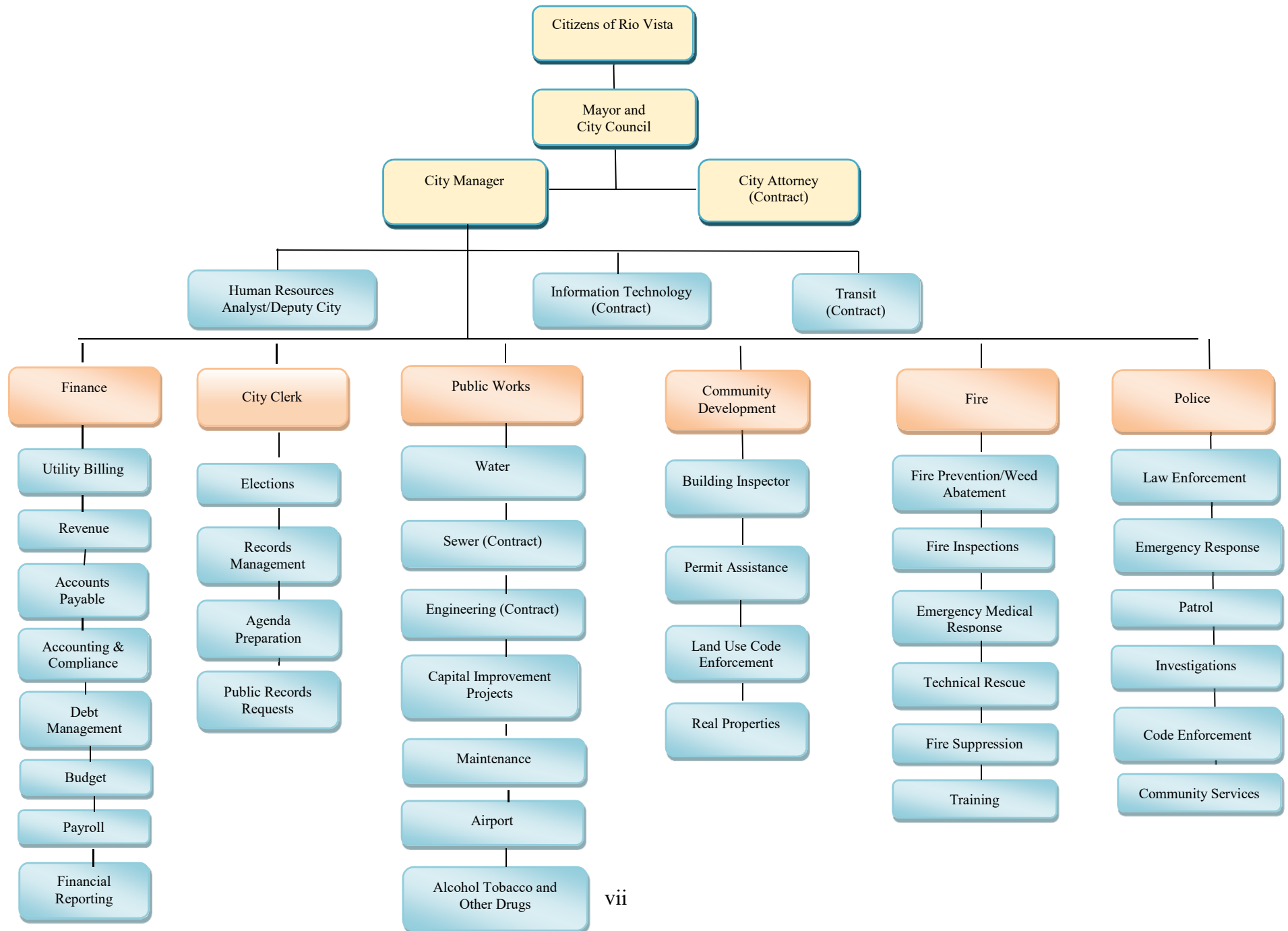
EXECUTIVE STAFF

City Manager	Robert Hickey
Assistant City Manager / City Clerk	Jose Jasso
Director of Finance	Jen Lee
Community Development Director	Vacant
Director of Public Works	Robin Borre
Chief of Police	Jackson Harris
Fire Chief	Jeff Armstrong

This listing has been created for the purpose of this CAFR and as a reference of the structure at the time of production.

CITY OF RIO VISTA ORGANIZATIONAL CHART

FISCAL YEAR 2019-2020



Financial Section

**CITY OF RIO VISTA
CALIFORNIA**





INDEPENDENT AUDITOR'S REPORT

To the City Council of
the City of Rio Vista
Rio Vista, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista (the "City") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension related schedules, and other postemployment benefit schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Rio Vista's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison schedules, and the statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2020, on our consideration of the City of Rio Vista's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Rio Vista's internal control over financial reporting and compliance.

Mann, Urmitia, Nelson CPA's

Sacramento, California
December 7, 2020

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

This section of the City of Rio Vista California's Comprehensive Annual Financial Report presents a narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with the City's basic financial statements and notes to the financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City of Rio Vista exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$101,524,991 (net position). Of this amount, \$18,107,799 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- City of Rio Vista's total net position increased \$2,466,112 (\$1,350,099 increase in Business-Type Activities and \$1,116,013 increase in Governmental Activities).
- At the close of the fiscal year, the City's governmental funds reported combined fund balances of \$19,010,866, an increase of \$1,084,971 in comparison with the prior year (\$56,345 increase in the General Fund and \$1,028,626 increase in Other Governmental Funds). Approximately 27% of this amount (\$5,051,500) is available for spending at the government's discretion (unassigned fund balance).
- The City's business-type net position amounted to \$79,434,336, an increase of \$1,350,099 from the prior year.

OVERVIEW OF THE ANNUAL FINANCIAL REPORT

The financial section of this report consists of four parts:

- 1) Independent Auditor's Report;
- 2) Management's Discussion and Analysis (this section);
- 3) Basic Financial Statements which include:
 - Government-Wide Financial Statements;
 - Fund Financial Statements;
 - Notes to the Basic Financial Statements; and
- 4) Combining and Individual Fund Financial Statements and Schedules.

The basic financial statements include two kinds of statements which present different views of the City.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position (page 17) presents information on all of the City's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of the City's financial improvement or deterioration.

The Statement of Activities (page 18) presents information showing how the government's net position changed during the past year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows (accrual basis of accounting). Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue – "governmental activities" from other functions that are intended to recover all or a significant portion of their costs through users fees and charges – "business-type activities." The governmental activities of the City include general government, public protection, parks and recreation, development, and public ways and facilities. The business-type activities of the City include water, sewer, business park, airport, and the transit system.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Rio Vista, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Rio Vista can be divided into three categories:

- ** Governmental funds;
- ** Proprietary funds; and
- ** Fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as "governmental activities" in the government-wide financial statements. However, unlike those statements, the focus in these statements is on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Rio Vista maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects, etc). The City Council adopts an annual appropriated budget for each fund within the City.

The fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them as one total. Instead, each major fund is presented individually, with all nonmajor funds summarized and presented only in a single column. Subordinate schedules present the detail of these nonmajor funds. Major funds present the major activities of the City for the year, and may change from year to year as a result of changes in the pattern of the City's activities. For the fiscal year ending June 30, 2020, the City of Rio Vista's major funds included the General Fund, Capital Projects, and Municipal Improvements. Data from the remaining nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of "combining statements" starting on page 84.

A budgetary comparison statement has been provided in the basic financial statements which reflect both original and final budgets for the general fund.

Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City has maintained one type of proprietary fund – enterprise funds – as described below:

- ** Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for water, sewer, airport, business park, and transit.

Fiduciary funds are used to account for resources held for the benefit of parties outside and within the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The Statement of Fiduciary Net Position is found on page 31.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 32 - 71 of this report.

Required Supplementary Information

This section provides budget to actual data and budgetary procedures. It also includes supplementary pension and other postemployment benefit data and can be found beginning on page 72.

Combining and Individual Fund Statements and Schedules

This final section of the report includes additional detailed information about nonmajor governmental funds and budgetary comparison schedules, as well as agency funds and can be found beginning on page 82.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table presents a summary of the City's assets, liabilities, and net position for its governmental and business type activities. As noted earlier, a government's net asset position may serve over time as a useful indicator of its financial position. The Summary of Net Position as of June 30, 2020 and 2019 follows:

Statement of Net Position
As of June 30, 2020 and 2019
(in thousands)

	<u>Governmental Activities</u>			<u>Business-Type Activities</u>			<u>Total Government</u>		
	<u>2020</u>	<u>2019</u>	<u>Net Change</u>	<u>2020</u>	<u>2019</u>	<u>Net Change</u>	<u>2020</u>	<u>2019</u>	<u>Net Change</u>
ASSETS									
Current and other assets	\$ 22,317	\$ 19,889	\$ 2,428	\$ 10,601	\$ 12,914	\$ (2,313)	\$ 32,918	\$ 32,803	\$ 115
Capital assets	<u>12,445</u>	<u>11,882</u>	<u>563</u>	<u>78,117</u>	<u>73,708</u>	<u>4,409</u>	<u>90,562</u>	<u>85,590</u>	<u>4,972</u>
Total Assets	<u>34,762</u>	<u>31,771</u>	<u>2,991</u>	<u>88,718</u>	<u>86,622</u>	<u>2,096</u>	<u>123,480</u>	<u>118,393</u>	<u>5,087</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>1,501</u>	<u>1,813</u>	<u>(312)</u>	<u>371</u>	<u>230</u>	<u>141</u>	<u>1,872</u>	<u>2,043</u>	<u>(171)</u>
LIABILITIES									
Long-term liabilities	10,608	10,359	249	7,219	6,176	1,043	17,827	16,535	1,292
Other liabilities	<u>3,159</u>	<u>2,008</u>	<u>1,151</u>	<u>2,277</u>	<u>2,534</u>	<u>(257)</u>	<u>5,436</u>	<u>4,542</u>	<u>894</u>
Total Liabilities	<u>13,767</u>	<u>12,367</u>	<u>1,400</u>	<u>9,496</u>	<u>8,710</u>	<u>786</u>	<u>23,263</u>	<u>21,077</u>	<u>2,186</u>
DEFERRED INFLOWS OF RESOURCES	<u>405</u>	<u>243</u>	<u>162</u>	<u>159</u>	<u>58</u>	<u>101</u>	<u>564</u>	<u>301</u>	<u>263</u>
NET POSITION									
Net investment in capital assets	9,792	9,618	174	72,135	68,259	3,876	81,927	77,877	4,050
Restricted	1,490	1,508	(18)	-	-	-	1,490	1,508	(18)
Unrestricted	<u>10,809</u>	<u>9,849</u>	<u>960</u>	<u>7,299</u>	<u>9,825</u>	<u>(2,526)</u>	<u>18,108</u>	<u>19,674</u>	<u>(1,566)</u>
Total Net Position	<u>\$ 22,091</u>	<u>\$ 20,975</u>	<u>\$ 1,116</u>	<u>\$ 79,434</u>	<u>\$ 78,084</u>	<u>\$ 1,350</u>	<u>\$101,525</u>	<u>\$ 99,059</u>	<u>\$ 2,466</u>

The City's total government-wide net position amounted to \$101,524,991 as of June 30, 2020. This represented an increase of \$2,466,112 over fiscal year 2019. The increase in the change in net position is reflected in the Statement of Activities shown in Table 2 for governmental funds and Table 3 for business-type activities.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

By far, the largest portion of the City of Rio Vista's net position, 80.7%, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Rio Vista uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Rio Vista's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Rio Vista's net position, 1.5%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$18,107,799 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The City of Rio Vista's overall net position increased \$2,466,112 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

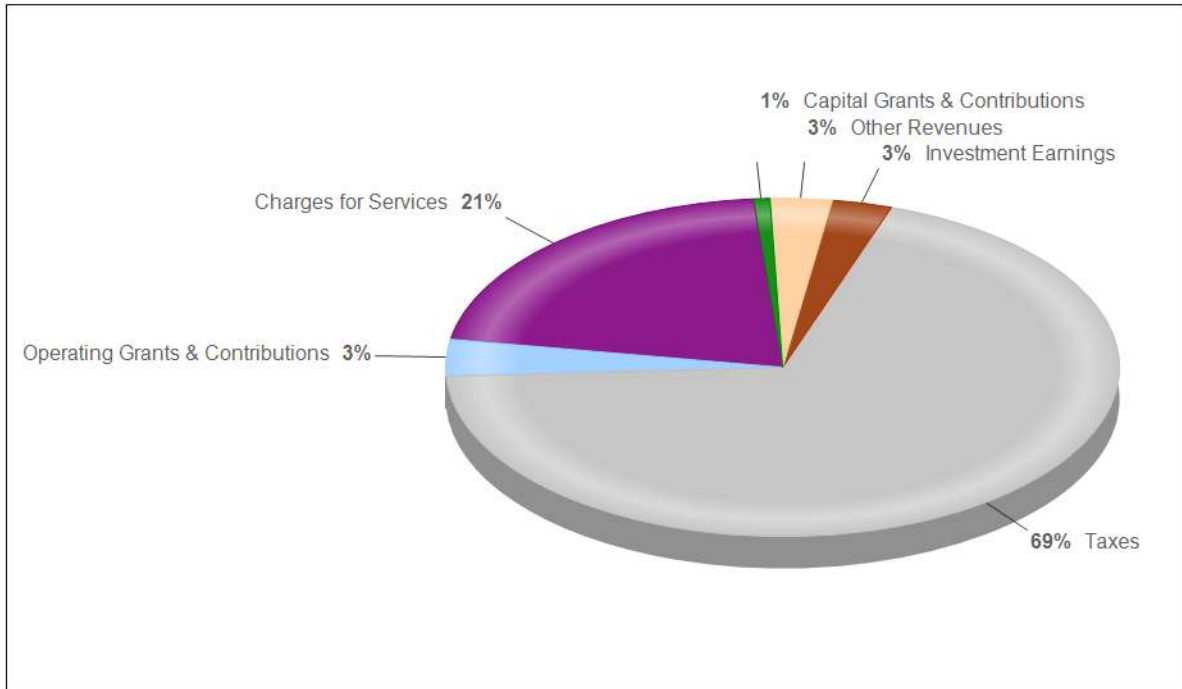
Governmental Activities. During the current fiscal year, net position for governmental activities increased \$1,116,013 from the prior fiscal year for an ending balance of \$22,090,655. Revenues decreased 19% and expenses increased 5% from prior year.

TABLE 2
GOVERNMENTAL ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,

	<u>2020</u>	<u>2019</u>
<u>REVENUES</u>		
Charges for services	\$ 2,162,163	\$ 4,345,396
Operating grants and contributions	360,034	317,333
Capital grants and contributions	82,498	483,570
Taxes	7,090,345	6,961,790
Investment earnings	295,369	318,600
Other	<u>305,260</u>	<u>346,546</u>
Total Revenue	<u>10,295,669</u>	<u>12,773,235</u>
<u>EXPENSES</u>		
General government	1,093,576	1,046,077
Public safety	5,993,732	5,760,539
Parks and recreation	330,364	291,594
Development	535,873	554,481
Public Works	1,481,672	1,310,362
Interest and fiscal charges	<u>84,650</u>	<u>72,390</u>
Total Expenses	<u>9,519,867</u>	<u>9,035,443</u>
Increase in net position before transfers	775,802	3,737,792
Transfers	<u>340,211</u>	<u>275,599</u>
Change in net position	<u>1,116,013</u>	<u>4,013,391</u>
Net position - beginning	<u>20,974,642</u>	<u>16,961,251</u>
Net position - ending	<u>\$ 22,090,655</u>	<u>\$ 20,974,642</u>

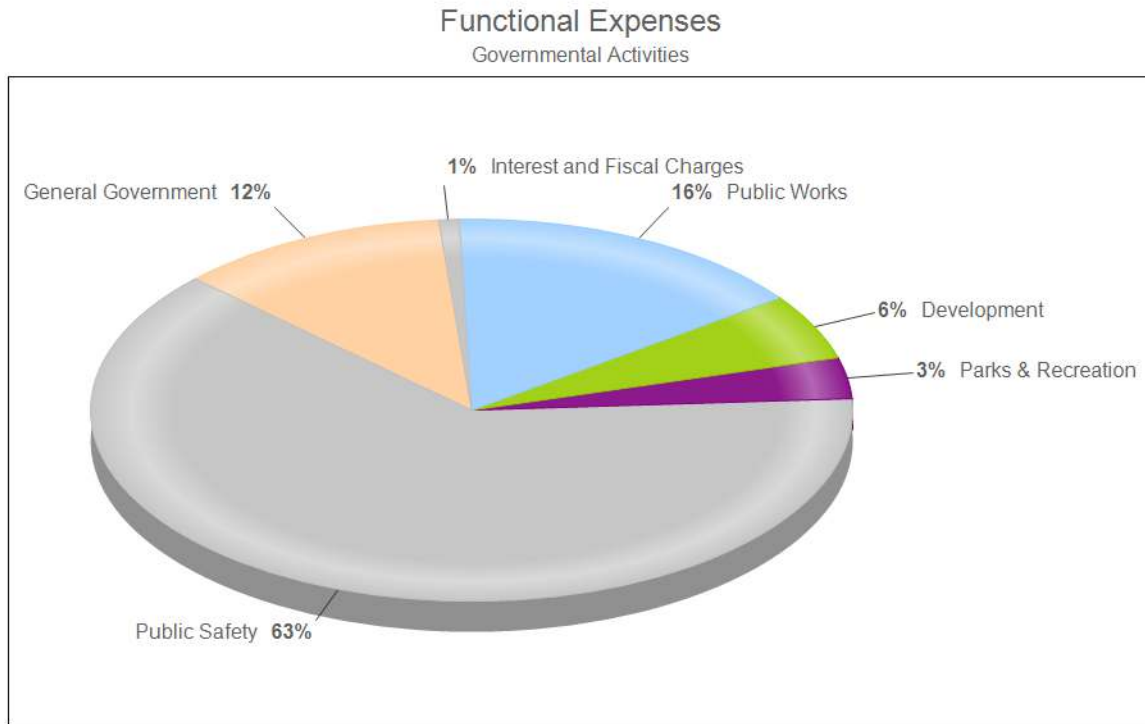
CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Sources of Revenues
Governmental Activities



As reflected above, 69% or \$7,090,345 of the City's governmental activities revenues as of June 30, 2020 were comprised of tax increments. Program revenues were 25% of governmental activities. Of this amount, 3% or \$360,034 was derived from operating grants and contributions, 1% or \$82,498 was derived from capital grants and contributions, and 21% or \$2,162,163 was derived from charges for services. The remaining sources of revenues included 3% of investment earnings and 3% of other revenues. Total governmental revenues decreased \$2,477,566 or 19% mainly due to the decrease in building permits of new home construction from 158 single-family dwelling permits issued in FY2018-19 reduced to 64 permits in current fiscal year for a total of about \$1,718,660, impacted by the pandemic started from March 2020. The pandemic also caused a reduction in sales and use taxes by a total of \$263,253, of which \$140,782 was the decrease in local 1% rate and \$122,471 was the decrease in Measure O, a 0.75% add-on transactions and use tax. Other factors include the decrease in grant reimbursement of \$420,000 due to the project completion of Front Street Improvement and Boating Dock Infrastructure Improvement in prior fiscal year, and the decrease in investment income due to the decrease in interest rate.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020



As identified in the functional expenses chart, 63% or \$5,993,732 of the City's expenses were for public safety. 12% or \$1,093,576 were for general government expenses. The remaining functional expenses included 16% or \$1,481,672 for public works, 6% or \$535,873 in community development, 3% or \$330,364 in parks and recreation, and 1% or \$84,650 in interest and fiscal charges. The City's total governmental expenses increased \$484,424 or 5% from the prior fiscal year.

The change in expenses from prior year is attributable to various factors:

General Government Expenses

General government expenses increased \$47,499 or 5% mainly due to the 3% cost-of-living adjustments per memorandum of understanding approved by the City Council and 5% annual step increase for eligible staffs.

Public Safety Expenses

Public safety expenses increased 4% or \$233,193 mainly due to the salaries and benefits of the Fire Battalion Chief position added in the current fiscal year. Other factors include one-time emergency repair of fire ladder truck in an amount of \$57,487, and personal protective equipment and pandemic related expenses of \$52,601.

Community Development Expenses

Community development expenses decreased 3% or \$18,608 mainly due to the decrease in contractual services provided by the planning consultant for local business development impacted by the pandemic.

Public Works Expenses

Public works expenses increased 13% or \$171,310 mainly due to the costs in maintaining the Liberty Services District started in the current fiscal year in an amount of \$81,438. Other factors include the 3% cost-of-living adjustments per memorandum of understanding approved by the City Council and 5% annual step increase for eligible staffs.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

TABLE 3
BUSINESS-TYPE ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,

	<u>2020</u>	<u>2019</u>
<u>REVENUES</u>		
Charges for services	\$ 9,230,160	\$ 8,255,339
Investment earnings	174,919	223,292
Operating grants and contributions	653,463	441,039
Capital grants and contributions	179,482	176,903
Gain on sale of capital assets	<u>372,547</u>	<u>1,535,823</u>
Total Revenue	<u>10,610,571</u>	<u>10,632,396</u>
<u>EXPENSES</u>		
Water	2,647,687	2,173,595
Beach Drive Treatment facility	2,463,559	2,280,475
NW Wastewater Treatment facility	2,547,025	2,308,829
Airport	594,425	516,404
Business Park	135,843	149,632
Transit	<u>531,722</u>	<u>520,971</u>
Total Expenses	<u>8,920,261</u>	<u>7,949,906</u>
Change in net position before transfers	1,690,310	2,682,490
Transfers	<u>(340,211)</u>	<u>(275,599)</u>
Change in net position	1,350,099	2,406,891
Net position - beginning	<u>78,084,237</u>	<u>75,677,346</u>
Net position - ending	<u>\$ 79,434,336</u>	<u>\$ 78,084,237</u>

The City of Rio Vista uses fund accounting to segregate accounts for specific activities or objectives, including demonstrating finance related legal compliance.

Enterprise Funds

In the fiscal year ended June 30, 2020, business-type activities increased the City's net position by \$1,350,099.

Revenues

Charges for services increased \$974,821 or 12% due to the increase in cannabis annual facility fees and quarterly sales receipt fees in the amount of \$378,346. These fees were allocated to the Business Park Fund in the current fiscal year for the purpose of construction improvement costs funding. Other factor includes the increase in utility service customers from the new homes.

Operating grants and contributions increased \$212,424 or 48% mainly due to an increase in CARES Act Federal Transportation Administration (FTA) operation funding for transit services in an amount of \$97,748 and CARES Act Federal Aviation Administration (FAA) operating grant for airport services in an amount of \$30,000. Other factors include an increase in Transportation Development Act (TDA) allocation from Metropolitan Transportation Commission (MTC) for a total of \$69,676 and a \$15,000 increase in FTA Section 5311 operating grant for transit services.

Capital grants and contributions increased \$2,579 or 1% due to the Clean Air Funds program funding received from the Yolo-Solano Air Quality Management District for a replacement of tractor.

Gain on sale of capital assets decreased \$1,163,276 due to the decrease in land sales at the Business Park.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Expenses

Water expenses increased \$474,092 or 22% mainly due to the increase in annual adjustment of pension expenses in an amount of \$189,260 based on the valuation report provided by CalPERS. Other factors include salaries and benefits for a maintenance worker position added in current fiscal year and the 3% cost-of-living adjustments. Beach Drive Treatment Facility expenses increased \$183,084 or 8% mainly due to the increase in salaries and benefits related expenses including an increase in annual adjustment of pension expense of \$111,716. NW Treatment Facility expenses increased \$238,196 or 10% mainly due to the increase in salaries and benefits related expenses including an increase in annual adjustment of pension expense of \$104,783 and solar energy use of \$36,119. Airport expenses increased \$78,021 or 15% due to preliminary costs of design for a future capital improvement project amounted to \$32,359 and an increase in legal costs of \$26,367.

Financial Analysis of the City's Funds

The focus of the City's governmental funds is to provide information on near term inflows, outflows, and balances of resources that are available to provide services and capital project construction. In particular, unassigned fund balance may serve as a useful measure of a government's net spendable resources.

At the end of FY 2020, the City's governmental funds reported combined fund balances of \$19,010,866, an increase of \$1,084,971 from the prior year. This increase is largely attributable to the special assessment of the Liberty Services District for maintenance and operation, Road Maintenance and Rehabilitation Program (RMRP) SB1 Local Streets and Roads allocation, and the franchise fees received from Rio Vista Sanitation Service, Inc. to support the maintenance of landfill post-closure process. Besides, taxes and assessments with secured property taxes increased by 11% from prior year. Measure O transactions and use tax was passed in November 2012 and resulted in temporary sales tax increase of 0.75%. The total revenues received in FY 2020 from Measure O were \$1,031,077.

Of the total fund balance of \$19,010,866 approximately \$919,178 is nonspendable, \$2,593,760 is restricted, \$174,897 is committed, \$10,271,531 is assigned for various purposes, and \$5,051,500 is unassigned.

The table below presents the amount of revenues from various sources for the current and prior fiscal year.

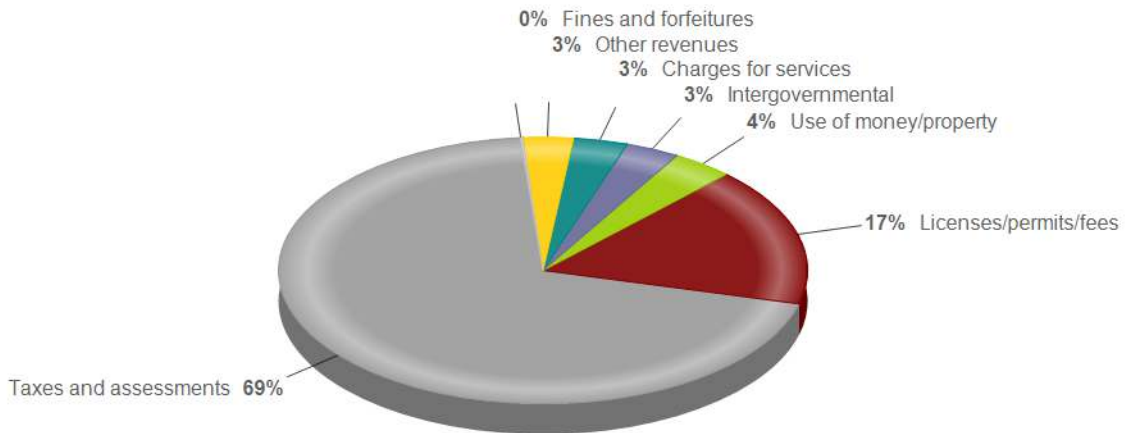
Revenues Classified by Source
Governmental Funds
For the Years Ended June 30, 2020 and 2019

	2020		2019	
	Amount	% of Total	Amount	% of Total
Revenues by Source				
Taxes and assessments	\$ 7,090,345	69.5 %	\$ 6,961,790	53.6 %
Licenses, permits, and fees	1,729,701	17.0 %	3,658,854	28.2 %
Fines and forfeitures	19,882	0.2 %	25,056	0.2 %
Use of money and property	372,560	3.7 %	398,125	3.1 %
Intergovernmental revenues	344,596	3.4 %	1,018,608	7.8 %
Charges for services	335,389	3.3 %	661,486	5.1 %
Other revenue	<u>305,261</u>	<u>3.0 %</u>	<u>267,021</u>	<u>2.1 %</u>
Total Revenue	<u>\$ 10,197,734</u>	<u>100 %</u>	<u>\$ 12,990,940</u>	<u>100 %</u>

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Revenues Classified by Source

Governmental Funds FY 2019-20



Key elements of the changes noted above include:

Taxes and assessments provide the greatest source of revenues for the City. These sources represent 69% of total revenues and increased 2% from prior year mainly due to increase in property taxes. Charges for services represents 3% of total revenues and decreased 49% from prior year mainly due to decrease in building permits of new home construction. Other revenues reflect all revenues not included in the individual revenue source categories listed above. Other revenues represent 3% of total revenues and increased 14% from prior year mainly due to increase in the residual balance share from the Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund. Licenses, permits and fees represents 17% of total revenues and decreased 53% mainly due to a decrease in building permits and development fees. Intergovernmental revenues represents 3% of total revenues and decreased 66% mainly due to the one-time grant reimbursements recorded in prior fiscal year for the projects completed, including front street improvement project and boating dock project.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

The following table presents expenditures by function compared to prior year amounts:

Expenditures by Function
Governmental Funds
For the Years Ended June 30, 2020 and 2019

Expenditures by Function	2020		2019	
	Amount	% of Total	Amount	% of Total
General government	\$ 886,204	9.0 %	\$ 989,231	9.7 %
Public safety	5,570,374	56.3 %	4,960,106	48.4 %
Parks and recreation	146,278	1.5 %	75,424	0.7 %
Community development	510,363	5.2 %	525,456	5.1 %
Public Works	1,156,384	11.7 %	1,112,242	10.9 %
Debt service				
Principal	152,060	1.5 %	133,447	1.3 %
Interest and other charges	84,650	0.9 %	72,407	0.7 %
Capital outlay	<u>1,384,815</u>	<u>14.0 %</u>	<u>2,369,352</u>	<u>23.1 %</u>
Total Expenditures	\$ <u>9,891,128</u>	<u>100 %</u>	\$ <u>10,237,665</u>	<u>100 %</u>

Key elements of the changes noted above include:

General government represents 9% of total expenditures and costs decreased 10% mainly due to decreases in legal costs related to potential litigation. Public safety represents 56% of total expenditures and costs increased 12% mainly due to increases in salaries and benefits of new position at the fire department and final accrued benefit payment related to dissolution of the police department. Community development represents 5% of total expenditures and costs decreased 3% mainly due to a decrease in services of planning and construction management. Public works represents 12% of total expenditures and costs increased 4%.

Major Funds

General Fund. The General Fund is the main operating fund of the City. At June 30, 2020, the unassigned fund balance of the general fund was \$5,141,231 while the total fund balance amounted to \$6,100,751. The General Fund saw an increase of fund balance of \$56,345. Total revenues decreased \$946,785 or 12% from the prior fiscal year. This was primarily due to a decrease in sales and use taxes, grant reimbursement, and building permit fees. Total expenditures increased \$175,352 or 3%.

Capital Projects Fund. The Capital Projects Fund had an ending fund balance of \$300,622, an decrease of \$50,328 from the prior year. The decrease represents the use of funding received from California Energy Commission loan in prior year for energy saving projects.

Municipal Improvement Fund. The Municipal Improvement Fund had an ending fund balance of \$6,621,646, an increase of \$243,215 from the prior year.

Other Governmental Funds. Nonmajor governmental funds aggregated to a \$835,739 increase in fund balances as revenues exceeded expenditures mainly due to the special assessments for Liberty Services District and franchise fees for solid waste.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

Enterprise Funds

The following presents the net operating income (loss) for the City's Enterprise Funds for the year ended June 30:

Proprietary Funds		
Net Operating Income (Loss) for the Year Ended June 30,		
	2020	2019
Water	\$ 649,356	\$ 902,813
Beach Treatment Facility	449,134	626,950
NW Wastewater Treatment Facility	(452,653)	(358,999)
Business Park	682,216	58,039
Airport	(304,457)	(288,687)
Other Enterprise Funds	105,676	(59,633)
Total	\$ 1,129,272	\$ 880,483

The Enterprise Funds showed an increase of \$248,789 in net operating income (loss) compared to the prior fiscal year. Each Enterprise Fund showed a significant change from the prior year as discussed below:

Water – Net operating income increased to \$649,356. Expenditures in the Water Fund increased from the prior fiscal year expenditure of \$2,087,584 to a total of \$2,565,830 in the current fiscal year. Total current year operating revenues of \$3,215,186 increased \$224,789 over prior year. After net non-operating expenditures, the water fund realized an increase in net position of \$444,416.

Beach Treatment Facility – Total operating revenues of \$2,869,179 less total operating expenditures of \$2,420,045, resulted in net operating income of \$449,134. After net non-operating income of \$8,330, the Beach Treatment Facility had a net change of \$392,253 in net position.

NW Wastewater Treatment Facility – Total operating revenues of \$2,064,970 less total operating expenditures of \$2,517,623, resulted in a net operating loss of \$452,653. The NW Treatment Facility had a change of net position of \$(428,204).

Business Park - Total operating revenues of \$818,059 less total operating expenditures of \$135,843 resulted in a net operating income of \$682,216. After net non-operating revenues of \$414,151, the Business Park had a net change of \$1,061,367 in net position.

Airport – The airport's net operating loss of \$304,457 increased from the prior year net loss of \$288,687. Depreciation expense of \$336,183 contributed significantly to the net operating loss.

Other Enterprise Funds – This fund, which includes Transit, resulted in total net operating income of \$105,676 in the current fiscal year. Operating expenditures of \$531,722 increased from prior year operating expenditures of \$520,971 by \$10,751.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

The City's investment in capital assets for its governmental and business type activities as of June 30, 2020 and 2019, respectively, was \$90,562,546 and \$85,589,448 (net of accumulated depreciation). This investment in capital assets includes: infrastructure, land, buildings, improvements other than buildings, construction in progress and equipment. The total increase in the City's investment in capital assets for FY 2020 was \$4,973,098.

For government wide financial statement presentation, all depreciable capital assets are depreciated from the acquisition date over their useful lives. Governmental fund financial statements record capital asset purchases as expenditures. Capital assets for the governmental and business type activities are presented in the following table to illustrate changes from the prior year.

Capital Assets (net of depreciation)
As of June 30, 2020 and 2019

	2020			2019		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$ 1,968,598	\$ 547,987	\$ 2,516,585	\$ 1,968,598	\$ 548,337	\$ 2,516,935
Construction in progress	1,922,472	9,417,417	11,339,889	1,002,018	6,075,670	7,077,688
Buildings & improvements	1,834,683	39,067,763	40,902,446	1,829,886	39,692,309	41,522,195
Runways	-	6,223,234	6,223,234	-	6,367,229	6,367,229
Equipment	140,411	240,306	380,717	175,292	108,405	283,697
Vehicles	1,293,016	529,802	1,822,818	1,368,356	157,850	1,526,206
Infrastructure	5,286,284	22,090,573	27,376,857	5,537,710	20,757,788	26,295,498
Total Net Capital Assets	\$ 12,445,464	\$ 78,117,082	\$ 90,562,546	\$ 11,881,860	\$ 73,707,588	\$ 85,589,448

Additional information about the City's capital assets can be found in Note 5 in the Notes to the Basic Financial Statements.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

DEBT ADMINISTRATION

The City uses a variety of indebtedness to finance various capital acquisitions. At June 30, 2020, the City's long-term debt outstanding was \$8,664,992. Of this total, \$2,653,714 was in governmental activities and \$6,011,278 was in business-type activities. Additional information about the City's long-term obligations can be found in Note 6 in the Notes to Basic Financial Statements. The following table recaps the City's long-term liabilities as of June 30:

**Long-Term Debt
Outstanding Balances
As of June 30, 2020**

Description	2020	2019
Governmental Activities:		
California CEC Loan	\$ 422,785	\$ 323,594
PG&E Retrofit Loan	8,684	11,107
SNB Energy Savings Project Purchase Agreement	442,722	-
PNC Fire Engines Lease	866,237	957,125
Zion's Energy Loan	830,871	869,016
Police Software	<u>82,415</u>	<u>103,019</u>
Total Governmental Activity Debt	<u>\$ 2,653,714</u>	<u>\$ 2,263,861</u>
Business-type Activities:		
Land Capital Lease	\$ 75,355	\$ 81,355
SNB Energy Savings Project Purchase Agreement	634,278	-
Vactor Truck Loan	280,496	-
Wastewater Installment Purchase Agreement	785,000	850,000
Water Meter Installment Purchase Agreement	3,125,000	3,355,000
Zion's Energy Loan	<u>1,111,149</u>	<u>1,162,162</u>
Total Business-Type Activity Debt	<u>\$ 6,011,278</u>	<u>\$ 5,448,517</u>

Special Assessment District Debt:

Special assessment districts in different parts of the City have also issued debt to finance infrastructure and facilities construction entirely in those districts. At June 30, 2020, a total of \$21,556,800 in special assessment district debt was outstanding, issued by three assessment districts. The Community Facilities Districts No. 2004-1 and 2006-1 were created to assist in financing a portion of the Northwest and Beach Wastewater Facilities in the amounts of \$3,225,000 and \$6,050,000. Reassessment District No. 2007-1R refunding bonds had a balance of \$386,800. The Liberty Community Facilities District No. 2018-1 had a balance of \$11,895,000. All district debt is secured only by special assessments on the real property in the district issuing the debt, and is not the City's responsibility, although the City does act as these Districts' agent in the collection and remittance of assessments.

CITY OF RIO VISTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Liberty Community Development

The Liberty Subdivision contained 220 market rate homes that are sold. Regarding the active adult, of the 850 homes planned, the City has issued 60 permits to date with 21 permits issued this fiscal year. The City is projecting a total of 75 homes to be built in fiscal year 2020-2021.

Final Phase of Trilogy

The Trilogy subdivision is now complete with a total of 3,008 homes.

Trilogy has purchased the golf course and facilities, and it is providing for upgrades to the course. The City is awaiting plans for the fourth clubhouse.

Business Park Development

The Business Park land sales have increased in fiscal year 2020-2021, and the council has approved the sale of the final five parcels that can be used for Cannabis operations. These land sales will fully fund the \$6.5 million infrastructure improvement project that will supply utilities to the business park. The infrastructure project is now completed, and the City has approved 10 projects that are now working through the design and construction phases. The City anticipates there will be another 10 projects that will go to the planning commission in this fiscal year.

As of October 31, 2020, the City has recorded a total revenue of \$221,193 received from the cannabis business.

REQUESTS FOR INFORMATION

This MD&A is designed to provide the City's residents, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about this document or require additional information, contact the Finance Department at One Main Street, Rio Vista, CA 94571 or you may visit our website at www.riovistacity.com for contact information.

CITY OF RIO VISTA
STATEMENT OF NET POSITION
JUNE 30, 2020

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash and investments (Note 2)	\$ 17,864,050	\$ 11,512,414	\$ 29,376,464
Accounts receivable, net	875,493	1,435,958	2,311,451
Interest receivable	42,509	15,559	58,068
Notes receivable (Note 3)	75,000	-	75,000
Internal balances	3,000,129	(3,000,129)	-
Prepaid items and deposits	31,123	11,334	42,457
Inventory	-	11,806	11,806
Restricted cash and cash equivalents (Note 2)	428,520	613,931	1,042,451
Capital assets (Note 5)			
Land and construction in progress	3,891,070	9,965,404	13,856,474
Capital assets being depreciated, net	<u>8,554,394</u>	<u>68,151,678</u>	<u>76,706,072</u>
Total capital assets	<u>12,445,464</u>	<u>78,117,082</u>	<u>90,562,546</u>
Total Assets	<u>34,762,288</u>	<u>88,717,955</u>	<u>123,480,243</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Changes in the net pension liability (Note 8)	1,426,183	313,781	1,739,964
Changes in the total OPEB liability (Note 9)	74,651	27,947	102,598
Deferred amount on bond refunding (Note 6)	<u>-</u>	<u>29,265</u>	<u>29,265</u>
Total Deferred Outflows of Resources	<u>1,500,834</u>	<u>370,993</u>	<u>1,871,827</u>
<u>LIABILITIES</u>			
Accounts payable	2,092,832	1,035,647	3,128,479
Accrued payroll and benefits	65,211	42,232	107,443
Accrued expenses	-	270,504	270,504
Interest payable	-	46,068	46,068
Deposits payable	152,263	246,899	399,162
Unearned revenue	604,597	139,713	744,310
Compensated absences (Note 6):			
Due within one year	49,600	40,400	90,000
Due in more than one year	165,751	135,008	300,759
Landfill post-closure (Note 15):			
Due in more than one year	1,946,504	-	1,946,504
Long-term liabilities (Note 6):			
Due within one year	194,854	455,091	649,945
Due in more than one year	2,458,860	5,556,187	8,015,047
Other postemployment benefits (Note 9)			
Due in more than one year	870,524	325,875	1,196,399
Net pension liability (Note 8)			
Due in more than one year	<u>5,166,710</u>	<u>1,201,981</u>	<u>6,368,691</u>
Total Liabilities	<u>13,767,706</u>	<u>9,495,605</u>	<u>23,263,311</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Changes in the net pension liability (Note 8)	295,102	117,953	413,055
Changes in the total OPEB liability (Note 9)	<u>109,659</u>	<u>41,054</u>	<u>150,713</u>
Total Deferred Inflows of Resources	<u>404,761</u>	<u>159,007</u>	<u>563,768</u>
<u>NET POSITION</u>			
Net investment in capital assets	9,791,750	72,135,069	81,926,819
Restricted for:			
Capital projects	747,313	-	747,313
Debt service	2,016	-	2,016
Specific projects and programs	741,044	-	741,044
Unrestricted	<u>10,808,532</u>	<u>7,299,267</u>	<u>18,107,799</u>
Total Net Position	<u>\$ 22,090,655</u>	<u>\$ 79,434,336</u>	<u>\$ 101,524,991</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
PRIMARY GOVERNMENT							
Governmental activities:							
General government	\$ 1,093,576	\$ 441,909	\$ -	\$ -	\$ (651,667)	\$ -	\$ (651,667)
Public safety	5,993,732	153,869	162,408	-	(5,677,455)	-	(5,677,455)
Parks and recreation	330,364	75,373	-	-	(254,991)	-	(254,991)
Community development	535,873	589,375	-	-	53,502	-	53,502
Public works	1,481,672	901,637	197,626	82,498	(299,911)	-	(299,911)
Interest and fiscal charges	84,650	-	-	-	(84,650)	-	(84,650)
Total governmental activities	<u>9,519,867</u>	<u>2,162,163</u>	<u>360,034</u>	<u>82,498</u>	<u>(6,915,172)</u>	<u>-</u>	<u>(6,915,172)</u>
Business-type activities:							
Water	2,647,687	3,215,186	-	45,000	-	612,499	612,499
Beach Drive treatment facility	2,463,559	2,869,179	-	-	-	405,620	405,620
NW Wastewater treatment facilities	2,547,025	2,064,970	-	-	-	(482,055)	(482,055)
Airport	594,425	248,831	30,000	39,250	-	(276,344)	(276,344)
Business park	135,843	818,059	-	-	-	682,216	682,216
Transit	531,722	13,935	623,463	95,232	-	200,908	200,908
Total business-type activities	<u>8,920,261</u>	<u>9,230,160</u>	<u>653,463</u>	<u>179,482</u>	<u>-</u>	<u>1,142,844</u>	<u>1,142,844</u>
Total primary government	<u>\$ 18,440,128</u>	<u>\$ 11,392,323</u>	<u>\$ 1,013,497</u>	<u>\$ 261,980</u>	<u>\$ (6,915,172)</u>	<u>\$ 1,142,844</u>	<u>\$ (5,772,328)</u>
General revenues:							
Property taxes					\$ 4,214,960	\$ -	\$ 4,214,960
Sales taxes					2,309,181	-	2,309,181
Other taxes					566,204	-	566,204
Investment earnings					295,369	174,919	470,288
Miscellaneous					305,260	-	305,260
Gain on sale of capital assets					-	372,547	372,547
Transfers					340,211	(340,211)	-
Total general revenues					<u>8,031,185</u>	<u>207,255</u>	<u>8,238,440</u>
Change in net position					1,116,013	1,350,099	2,466,112
Net position - July 1, 2019					<u>20,974,642</u>	<u>78,084,237</u>	<u>99,058,879</u>
Net position - June 30, 2020					<u>\$ 22,090,655</u>	<u>\$ 79,434,336</u>	<u>\$ 101,524,991</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Capital Projects	Municipal Improvements	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash and investments	\$ 6,492,504	\$ 805,930	\$ 4,440,295	\$ 6,125,321	\$ 17,864,050
Restricted cash and investments	-	428,520	-	-	428,520
Accounts receivable	570,481	2,500	-	302,512	875,493
Interest receivable	25,866	-	10,487	6,156	42,509
Prepaid items	31,123	-	-	-	31,123
Due from other funds	32,529	-	-	-	32,529
Notes receivable	-	-	-	75,000	75,000
Advances to other funds	<u>888,055</u>	<u>-</u>	<u>2,173,474</u>	<u>25,000</u>	<u>3,086,529</u>
Total Assets	<u>\$ 8,040,558</u>	<u>\$ 1,236,950</u>	<u>\$ 6,624,256</u>	<u>\$ 6,533,989</u>	<u>\$ 22,435,753</u>
<u>LIABILITIES</u>					
Accounts payable and accrued expenses	\$ 1,366,306	\$ 606,252	\$ -	\$ 120,274	\$ 2,092,832
Accrued payroll and benefits	51,146	-	-	14,065	65,211
Unearned revenue	461,987	140,000	2,610	-	604,597
Deposits payable	60,368	-	-	91,895	152,263
Due to other funds	-	-	-	32,529	32,529
Advances from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,400</u>	<u>86,400</u>
Total Liabilities	<u>1,939,807</u>	<u>746,252</u>	<u>2,610</u>	<u>345,163</u>	<u>3,033,832</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenues	<u>-</u>	<u>190,076</u>	<u>-</u>	<u>200,979</u>	<u>391,055</u>
<u>FUND BALANCES</u>					
Nonspendable	919,178	-	-	-	919,178
Restricted	-	300,622	-	2,293,138	2,593,760
Committed	-	-	-	174,897	174,897
Assigned	40,342	-	6,621,646	3,609,543	10,271,531
Unassigned	<u>5,141,231</u>	<u>-</u>	<u>-</u>	<u>(89,731)</u>	<u>5,051,500</u>
Total Fund Balances	<u>6,100,751</u>	<u>300,622</u>	<u>6,621,646</u>	<u>5,987,847</u>	<u>19,010,866</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,040,558</u>	<u>\$ 1,236,950</u>	<u>\$ 6,624,256</u>	<u>\$ 6,533,989</u>	<u>\$ 22,435,753</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020

Total fund balances of governmental funds	\$ 19,010,866
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds, net of accumulated depreciation of \$9,233,928.	12,445,464
Certain notes, loans, and interest receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds. Deferred inflows of resources	265,076
Deferred outflows of resources related to changes in the net pension liability are not reported in the governmental funds	1,426,183
Deferred outflows of resources related to changes in the total OPEB liability are not reported in the governmental funds.	74,651
Long-term liabilities are not due in the current period and therefore are not reported in the governmental funds.	
Long-term liabilities	(2,653,714)
Compensated absences	(215,351)
Total OPEB obligation	(870,524)
Landfill closure liability	(1,946,504)
Net pension liability	(5,166,710)
Deferred inflows related to changes in the net pension liability	(295,102)
Deferred inflows related to changes in total OPEB liability	(109,659)
Certain accounts receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds.	<u>125,979</u>
Net position of governmental activities	<u>\$ 22,090,655</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Municipal Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>REVENUES</u>					
Taxes and assessments	\$ 5,275,420	\$ -	\$ -	\$ 1,814,925	\$ 7,090,345
Licenses, permits, and fees	756,095	-	262,493	711,113	1,729,701
Fines and forfeitures	19,882	-	-	-	19,882
Use of money and property	204,867	1,253	87,400	79,040	372,560
Intergovernmental	6,460	2,500	-	335,636	344,596
Charges for services	335,389	-	-	-	335,389
Other revenues	<u>240,987</u>	<u>-</u>	<u>-</u>	<u>64,274</u>	<u>305,261</u>
Total Revenues	<u>6,839,100</u>	<u>3,753</u>	<u>349,893</u>	<u>3,004,988</u>	<u>10,197,734</u>
<u>EXPENDITURES</u>					
Current:					
General administration	886,204	-	-	-	886,204
Public safety	4,797,742	-	-	772,632	5,570,374
Parks and recreation	21,653	-	-	124,625	146,278
Development	496,450	-	-	13,913	510,363
Public works	606,549	-	-	549,835	1,156,384
Capital outlay	9,157	1,164,399	-	211,259	1,384,815
Debt service:					
Principal	38,145	-	-	113,915	152,060
Interest and fiscal charges	<u>30,772</u>	<u>14,293</u>	<u>-</u>	<u>39,585</u>	<u>84,650</u>
Total Expenditures	<u>6,886,672</u>	<u>1,178,692</u>	<u>-</u>	<u>1,825,764</u>	<u>9,891,128</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(47,572)</u>	<u>(1,174,939)</u>	<u>349,893</u>	<u>1,179,224</u>	<u>306,606</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Issuances of long-term debt	-	541,913	-	-	541,913
Payments to loan escrow agent	-	(103,759)	-	-	(103,759)
Transfers in	103,917	686,457	-	186,409	976,783
Transfers out	<u>-</u>	<u>-</u>	<u>(106,678)</u>	<u>(529,894)</u>	<u>(636,572)</u>
Total Other Financing Sources (Uses)	<u>103,917</u>	<u>1,124,611</u>	<u>(106,678)</u>	<u>(343,485)</u>	<u>778,365</u>
Net Change in Fund Balances	56,345	(50,328)	243,215	835,739	1,084,971
Fund Balances - July 1, 2019	<u>6,044,406</u>	<u>350,950</u>	<u>6,378,431</u>	<u>5,152,108</u>	<u>17,925,895</u>
Fund Balances - June 30, 2020	<u>\$ 6,100,751</u>	<u>\$ 300,622</u>	<u>\$ 6,621,646</u>	<u>\$ 5,987,847</u>	<u>\$ 19,010,866</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
RECONCILIATION OF THE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

Reconciliation of the change in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balances - total governmental funds	\$ 1,084,971
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are capitalized and allocated over their estimated useful lives and reported as depreciation expense.	
Capital asset purchases	1,229,069
Depreciation expense	(665,465)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Proceeds from long-term liabilities are reported as other financing sources in the governmental funds, but increase long-term liabilities in the Statement of Net Position.	
Debt principal payments	152,060
Proceeds of long-term liabilities	(541,913)
Compensated absence expenditures reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the net change in compensated absences for the current period.	
	116,452
Loan proceeds deposited into an escrow fund are not recognized as a liability until project expenditures are incurred.	
Change in unearned loan proceeds	103,759
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Changes in the net pension liability and deferred outflows and inflows	(270,913)
Changes in the total OPEB liability	(82,439)
Landfill closure	(107,504)
Some revenues reported in the Statement of Activities will not be collected for several months after year-end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	
	125,979
Some revenues reported in the prior year Statement of Activities were recognized in the governmental funds in the current year.	
	<u>(28,043)</u>
Change in net position of governmental activities	<u>\$ 1,116,013</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Business-Type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
ASSETS			
Current Assets			
Cash and investments	\$ 4,016,289	\$ 3,506,612	\$ 2,758,725
Restricted cash and investments	-	-	613,931
Accounts receivable, net	432,353	320,982	187,826
Interest receivable	6,771	5,002	3,312
Prepaid items	5,838	2,748	2,748
Inventory	-	-	-
Total Current Assets	4,461,251	3,835,344	3,566,542
Non Current Assets			
Advances to other funds	138,704	38,705	-
Capital assets, non-depreciable	1,383,839	430,028	957,964
Capital assets - depreciable, net	19,983,127	7,806,048	33,254,527
Total Non-Current Assets	21,505,670	8,274,781	34,212,491
Total Assets	25,966,921	12,110,125	37,779,033
DEFERRED OUTFLOWS OF RESOURCES			
Changes in net pension liability	139,775	78,438	71,005
Changes in the total OPEB liability	12,884	6,956	6,116
Deferred amount on debt refunding	-	29,265	-
Total Deferred Outflows	152,659	114,659	77,121
LIABILITIES			
Current Liabilities			
Accounts payable	205,725	48,212	304,090
Accrued salaries and benefits	17,091	11,371	10,589
Accrued expenses	32,108	18,415	42,063
Accrued interest payable	6,805	9,316	10,368
Deposits payable	115,621	-	-
Unearned revenues	-	-	-
Compensated absences - current	17,996	10,099	9,142
Loans payable - current	9,229	37,453	87,141
Bonds payable - current	240,000	70,000	-
Total Current Liabilities	644,575	204,866	463,393
Non-Current Liabilities			
Advances from other funds	-	691,612	-
Compensated absences - noncurrent	60,140	33,748	30,551
Loans payable - noncurrent	131,316	272,039	1,336,616
Bonds payable - noncurrent	2,885,000	715,000	-
OPEB liability	150,245	81,114	71,312
Net pension liability	535,427	300,460	271,997
Total Non-Current Liabilities	3,762,128	2,093,973	1,710,476
Total Liabilities	4,406,703	2,298,839	2,173,869
DEFERRED INFLOWS OF RESOURCES			
Changes in net pension liability	52,541	29,486	26,689
Changes in the total OPEB liability	18,927	10,218	8,985
Total Deferred Inflows	71,468	39,704	35,674
NET POSITION:			
Net investment in capital assets	18,101,421	7,170,849	32,788,734
Unrestricted	3,539,988	2,715,392	2,857,877
Total Net Position	\$ 21,641,409	\$ 9,886,241	\$ 35,646,611

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF NET POSITION (continued)
PROPRIETARY FUNDS
JUNE 30, 2020

	Business-Type Activities - Enterprise Funds			
	Major Fund		Non-Major	
	Business Park	Airport	Transit	Totals
ASSETS				
Current Assets				
Cash and investments	\$ 613,911	\$ 311,349	\$ 305,528	\$ 11,512,414
Restricted cash and investments	-	-	-	613,931
Accounts receivable, net	109,560	60,303	324,934	1,435,958
Interest receivable	42	279	153	15,559
Prepaid items	-	-	-	11,334
Inventory	-	11,806	-	11,806
Total Current Assets	723,513	383,737	630,615	13,601,002
Non Current Assets				
Advances to other funds	-	-	-	177,409
Capital assets, non-depreciable	6,535,576	657,997	-	9,965,404
Capital assets - depreciable, net	368,274	6,633,208	106,494	68,151,678
Total Non-Current Assets	6,903,850	7,291,205	106,494	78,294,491
Total Assets	7,627,363	7,674,942	737,109	91,895,493
DEFERRED OUTFLOWS OF RESOURCES				
Changes in net pension liability	14,771	5,795	3,997	313,781
Changes in the total OPEB liability	734	929	328	27,947
Deferred amount on debt refunding	-	-	-	29,265
Total Deferred Outflows	15,505	6,724	4,325	370,993
LIABILITIES				
Current Liabilities				
Accounts payable	280,502	54,506	142,612	1,035,647
Accrued salaries and benefits	1,845	833	503	42,232
Accrued expenses	164,998	12,920	-	270,504
Accrued interest payable	-	19,579	-	46,068
Deposits payable	114,462	16,816	-	246,899
Unearned revenues	-	139,713	-	139,713
Compensated absences - current	1,902	746	515	40,400
Loans payable - current	-	11,268	-	145,091
Bonds payable - current	-	-	-	310,000
Total Current Liabilities	563,709	256,381	143,630	2,276,554
Non-Current Liabilities				
Advances from other funds	1,453,355	1,032,571	-	3,177,538
Compensated absences - noncurrent	6,355	2,494	1,720	135,008
Loans payable - noncurrent	-	216,216	-	1,956,187
Bonds payable - noncurrent	-	-	-	3,600,000
OPEB liability	8,551	10,827	3,826	325,875
Net pension liability	56,583	22,200	15,314	1,201,981
Total Non-Current Liabilities	1,524,844	1,284,308	20,860	10,396,589
Total Liabilities	2,088,553	1,540,689	164,490	12,673,143
DEFERRED INFLOWS OF RESOURCES				
Changes in net pension liability	5,553	2,180	1,504	117,953
Changes in the total OPEB liability	1,078	1,365	481	41,054
Total Deferred Inflows	6,631	3,545	1,985	159,007
NET POSITION:				
Net investment in capital assets	6,903,850	7,063,721	106,494	72,135,069
Unrestricted	(1,356,166)	(926,289)	468,465	7,299,267
Total Net Position	\$ 5,547,684	\$ 6,137,432	\$ 574,959	\$ 79,434,336

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>OPERATING REVENUES</u>			
Charges for services	\$ 3,090,957	\$ 2,869,179	\$ 2,052,770
Rents	-	-	-
Sale of fuel	-	-	-
Grant revenue	-	-	-
Other revenue	<u>124,229</u>	<u>-</u>	<u>12,200</u>
Total Operating Revenue	<u>3,215,186</u>	<u>2,869,179</u>	<u>2,064,970</u>
<u>OPERATING EXPENSES</u>			
Salaries and benefits	1,081,186	647,387	604,249
Materials, supplies, & operational expenses	303,295	181,593	303,422
Repairs and maintenance	229,735	89,588	185,730
Power and utilities	233,169	101,207	173,546
Contractual services	98,249	996,489	759,662
Professional services	13,311	7,411	5,724
Insurance	28,181	21,475	16,614
Miscellaneous	9,345	16,461	12,387
Depreciation and amortization	<u>569,359</u>	<u>358,434</u>	<u>456,289</u>
Total Operating Expenses	<u>2,565,830</u>	<u>2,420,045</u>	<u>2,517,623</u>
Operating Income (Loss)	<u>649,356</u>	<u>449,134</u>	<u>(452,653)</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>			
Interest income	71,917	51,844	41,851
Interest expense	(81,857)	(43,514)	(29,402)
Gain (loss) on sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>(9,940)</u>	<u>8,330</u>	<u>12,449</u>
Income (Loss) Before Transfers and Contributions	<u>639,416</u>	<u>457,464</u>	<u>(440,204)</u>
<u>TRANSFERS AND CONTRIBUTIONS</u>			
Transfers in	-	-	12,000
Transfers out	(240,000)	(65,211)	-
Capital grants	<u>45,000</u>	<u>-</u>	<u>-</u>
Total Transfers and Contributions	<u>(195,000)</u>	<u>(65,211)</u>	<u>12,000</u>
Change in net position	444,416	392,253	(428,204)
Net Position - July 1, 2019	<u>21,196,993</u>	<u>9,493,988</u>	<u>36,074,815</u>
Net Position - June 30, 2020	<u>\$ 21,641,409</u>	<u>\$ 9,886,241</u>	<u>\$ 35,646,611</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>OPERATING REVENUES</u>				
Charges for services	\$ 378,152	\$ -	\$ 13,935	\$ 8,404,993
Rents	29,488	202,528	-	232,016
Sale of fuel	-	21,470	-	21,470
Grant revenue	-	30,000	623,463	653,463
Other revenue	<u>410,419</u>	<u>24,833</u>	<u>-</u>	<u>571,681</u>
Total Operating Revenue	<u>818,059</u>	<u>278,831</u>	<u>637,398</u>	<u>9,883,623</u>
<u>OPERATING EXPENSES</u>				
Salaries and benefits	115,039	55,150	29,401	2,532,412
Materials, supplies, & operational expenses	5,761	55,015	48,267	897,353
Repairs and maintenance	-	15,973	13,467	534,493
Power and utilities	-	28,625	-	536,547
Contractual services	622	45,220	314,668	2,214,910
Professional services	210	34,723	88,129	149,508
Insurance	595	7,433	5,799	80,097
Miscellaneous	-	4,966	-	43,159
Depreciation and amortization	<u>13,616</u>	<u>336,183</u>	<u>31,991</u>	<u>1,765,872</u>
Total Operating Expenses	<u>135,843</u>	<u>583,288</u>	<u>531,722</u>	<u>8,754,351</u>
Operating Income (Loss)	<u>682,216</u>	<u>(304,457)</u>	<u>105,676</u>	<u>1,129,272</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>				
Interest income	4,317	3,395	1,595	174,919
Interest expense	-	(11,137)	-	(165,910)
Gain (loss) on sale of capital assets	<u>409,834</u>	<u>-</u>	<u>(37,287)</u>	<u>372,547</u>
Total Non-Operating Revenues (Expenses)	<u>414,151</u>	<u>(7,742)</u>	<u>(35,692)</u>	<u>381,556</u>
Income (Loss) Before Transfers and Contributions	<u>1,096,367</u>	<u>(312,199)</u>	<u>69,984</u>	<u>1,510,828</u>
<u>TRANSFERS AND CONTRIBUTIONS</u>				
Transfers in	-	-	-	12,000
Transfers out	(35,000)	-	(12,000)	(352,211)
Capital grants	<u>-</u>	<u>39,250</u>	<u>95,232</u>	<u>179,482</u>
Total Transfers and Contributions	<u>(35,000)</u>	<u>39,250</u>	<u>83,232</u>	<u>(160,729)</u>
Change in net position	1,061,367	(272,949)	153,216	1,350,099
Net Position - July 1, 2019	<u>4,486,317</u>	<u>6,410,381</u>	<u>421,743</u>	<u>78,084,237</u>
Net Position - June 30, 2020	<u>\$ 5,547,684</u>	<u>\$ 6,137,432</u>	<u>\$ 574,959</u>	<u>\$ 79,434,336</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>CASH FLOWS FROM OPERATING</u>			
<u>ACTIVITIES</u>			
Cash received from customers	\$ 3,069,585	\$ 2,818,320	\$ 2,076,352
Cash paid to suppliers	(796,881)	(1,575,304)	(1,268,284)
Cash paid to employees	<u>(840,656)</u>	<u>(502,536)</u>	<u>(474,551)</u>
Net Cash Provided by (Used for) Operating Activities	<u>1,432,048</u>	<u>740,480</u>	<u>333,517</u>
<u>CASH FLOWS FROM NON-CAPITAL</u>			
<u>FINANCING ACTIVITIES</u>			
Interfund receipts	20,000	-	12,000
Interfund disbursements	<u>(240,000)</u>	<u>(203,533)</u>	<u>-</u>
Net Cash Provided by (Used for) Non- Capital Financing Activities	<u>(220,000)</u>	<u>(203,533)</u>	<u>12,000</u>
<u>CASH FLOWS FROM CAPITAL AND</u>			
<u>RELATED FINANCING ACTIVITIES</u>			
Capital contributions	45,000	-	-
Proceeds on new debt	-	-	634,278
Proceeds received from sale of assets	-	-	-
Acquisition of capital assets	(1,508,474)	(310,581)	(481,067)
Principal paid on capital leases	-	(14,114)	(14,114)
Principal paid on capital debt	(238,993)	(72,770)	(29,806)
Interest paid on capital debt	<u>(82,544)</u>	<u>(42,766)</u>	<u>(27,093)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(1,785,011)</u>	<u>(440,231)</u>	<u>82,198</u>
<u>CASH FLOWS FROM INVESTING</u>			
<u>ACTIVITIES</u>			
Interest and dividends	<u>78,635</u>	<u>56,976</u>	<u>45,991</u>
Net Cash Provided by Investing Activities	<u>78,635</u>	<u>56,976</u>	<u>45,991</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(494,328)	153,692	473,706
Cash and Cash Equivalents - July 1, 2019	<u>4,510,617</u>	<u>3,352,920</u>	<u>2,898,950</u>
Cash and Cash Equivalents - June 30, 2020	<u>\$ 4,016,289</u>	<u>\$ 3,506,612</u>	<u>\$ 3,372,656</u>
<u>Reconciliation of Cash and Cash</u>			
<u>Equivalents to the Statement of Net</u>			
<u>Position</u>			
Cash and investments	\$ 4,016,289	\$ 3,506,612	\$ 2,758,725
Restricted cash and investments	<u>-</u>	<u>-</u>	<u>613,931</u>
Cash and Cash Equivalents - June 30, 2020	<u>\$ 4,016,289</u>	<u>\$ 3,506,612</u>	<u>\$ 3,372,656</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>CASH FLOWS FROM OPERATING</u>				
<u>ACTIVITIES</u>				
Cash received from customers	\$ 732,174	\$ 387,340	\$ 447,464	\$ 9,531,235
Cash paid to suppliers	(870,708)	(124,075)	(470,514)	(5,105,766)
Cash paid to employees	(82,582)	(55,525)	(21,898)	(1,977,748)
Net Cash Provided by (Used for) Operating Activities	(221,116)	207,740	(44,948)	2,447,721
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>				
Interfund receipts	(35,000)	399	-	(2,601)
Interfund disbursements	1,453,355	-	(12,000)	997,822
Net Cash Provided by (Used for) Non-Capital Financing Activities	1,418,355	399	(12,000)	995,221
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>				
Capital contributions	-	39,250	95,232	179,482
Proceeds on new debt	-	-	-	634,278
Proceeds received from sale of assets	410,184	-	-	410,184
Acquisition of capital assets	(3,210,791)	(7,490)	(95,232)	(5,613,635)
Principal paid on capital leases	-	-	-	(28,228)
Principal paid on capital debt	-	(10,444)	-	(352,013)
Interest paid on capital debt	-	(8,425)	-	(160,828)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(2,800,607)	12,891	-	(4,930,760)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and dividends	6,059	3,651	1,745	193,057
Net Cash Provided by Investing Activities	6,059	3,651	1,745	193,057
Net Increase (Decrease) in Cash and Cash Equivalents	(1,597,309)	224,681	(55,203)	(1,294,761)
Cash and Cash Equivalents - July 1, 2019	2,211,220	86,668	360,731	13,421,106
Cash and Cash Equivalents - June 30, 2020	\$ 613,911	\$ 311,349	\$ 305,528	\$ 12,126,345
<u>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</u>				
Cash and investments	\$ 613,911	\$ 311,349	\$ 305,528	\$ 11,512,414
Restricted cash and investments	-	-	-	613,931
Cash and Cash Equivalents - June 30, 2020	\$ 613,911	\$ 311,349	\$ 305,528	\$ 12,126,345

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Major Funds		
	Water	Beach Drive Treatment Facility	NW Wastewater Treatment Facility
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating Income (loss)	\$ 649,356	\$ 449,134	\$ (452,653)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	569,359	358,434	456,289
Pension and OPEB expense	218,204	132,862	118,519
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(131,839)	(50,859)	11,382
(Increase) decrease in prepaid expenses	(13)	(42)	(42)
Decrease in inventory	-	-	-
Increase (decrease) in accounts payable	107,148	(141,641)	173,519
Increase (decrease) in accrued expenses	11,269	(19,397)	15,324
Increase (decrease) in deposits payable	(13,762)	-	-
Increase (decrease) in accrued wages	3,181	3,109	2,964
Increase (decrease) in compensated absences	<u>19,145</u>	<u>8,880</u>	<u>8,215</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 1,432,048</u>	<u>\$ 740,480</u>	<u>\$ 333,517</u>
Supplementary information:			
Capital assets acquired with capital lease financing	\$ -	\$ 154,362	\$ 154,362
Capital assets purchased through payables	\$ -	\$ -	\$ -

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF CASH FLOWS (continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds			
	Major Funds		Non-Major	
	Business Park	Airport	Transit	Totals
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>				
Operating Income (loss)	\$ 682,216	\$ (304,457)	\$ 105,676	\$ 1,129,272
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	13,616	336,183	31,991	1,765,872
Pension and OPEB expense	34,276	2,009	6,964	512,834
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(108,935)	108,333	(189,934)	(361,852)
(Increase) decrease in prepaid expenses	-	594	500	997
Decrease in inventory	-	26,048	-	26,048
Increase (decrease) in accounts payable	(880,409)	49,383	(684)	(692,684)
Increase (decrease) in accrued expenses	16,889	(8,145)	-	15,940
Increase (decrease) in deposits payable	23,050	176	-	9,464
Increase (decrease) in accrued wages	(3,167)	(981)	85	5,191
Increase (decrease) in compensated absences	1,348	(1,403)	454	36,639
Net Cash Provided by (Used for) Operating Activities	<u>\$ (221,116)</u>	<u>\$ 207,740</u>	<u>\$ (44,948)</u>	<u>\$ 2,447,721</u>
Supplementary information:				
Capital assets acquired with capital lease financing	\$ -	\$ -	\$ -	\$ 308,724
Capital assets purchased through payables	\$ 290,644	\$ -	\$ -	\$ 290,644

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and investments (Note 2)	\$ 1,743,888
Interest receivable	712
Restricted cash and investments (Note 2)	<u>800,969</u>
Total Assets	<u>\$ 2,545,569</u>
<u>LIABILITIES</u>	
Accounts payable and other liabilities	\$ 66,019
Agency obligations	<u>2,479,550</u>
Total Liabilities	<u>\$ 2,545,569</u>

See accompanying notes to the basic financial statements.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Rio Vista (the "City") was incorporated in 1893, as a municipal corporation under the laws and regulations of the State of California. The City operates under a City Manager-Council form of government and provides the following services: public safety (police and fire), highways and streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services. Other services include utilities, transit, and airport.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. The Reporting Entity

The accompanying basic financial statements present the financial activities of the City along with the financial activities of its blended component unit, which is an entity for which the City is financially accountable. Together these entities comprise the primary government for reporting purposes. Although they are separate legal entities, blended component units are in substance part of the City's operations and are reported as an integral part of the City's financial statements. The City's component unit, which is described below, is blended.

City of Rio Vista Public Financing Authority

The City of Rio Vista Public Financing Authority (the "Authority") was formed as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism of various capital projects. The City Council acts as the governing board in a concurrent session, as necessary. The bond issuance authorizations are approved by the City's Council and the legal liability for the Authority's debt remains with the City. The Authority provides services solely for the benefit of the City and is presented as a debt service fund. No separate financial statements are issued for the Authority.

B. Basis of Presentation

The City's basic financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These standards require that the financial statements described below be presented.

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include the activities of the overall City government except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. The statements distinguish between governmental and business-type activities of the City. The City's net position is reported in three parts - net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements:

The fund financial statements provide information about the City's funds, including fiduciary funds and its blended component unit. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditure/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories with each major fund displayed in a separate column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

All remaining governmental funds are aggregated and reported as nonmajor funds in a single column, regardless of their fund type.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund - The general fund is the general operating fund of the City and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Fund - Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital Project Funds - Capital project funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

Fiduciary Funds (not included in government-wide statements)

Agency Funds - Agency funds are clearing type funds for the collection of taxes or deposits, on behalf of individuals, private organizations or other governments. The funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Major Funds

The City reports the following major governmental funds in the accompanying financial statements:

General Fund - This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects - This fund is used to account for the City's major capital projects.

Municipal Improvements - This fund is used to collect fees paid by developers of construction projects to be used to help fund future capital municipal improvements needed as a result of current development.

The City reports the following major proprietary funds in the accompanying financial statements:

Water Fund - This fund accounts for all financial transactions relating to the City's water resources.

Beach Drive Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Beach Drive Sewer Facility.

Northwest (NW) Wastewater Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Northwest Sewer Facility.

Business Park - This fund is used to allocate staff time and available resources from leases and sales of lands in the Business Park to finance public improvements, create development-ready land parcels, and provide incentives for development of businesses on City-owned land.

Airport Fund - This fund accounts for all financial transactions relating to the City's airport operations.

The City also reports the following fund types:

Non-Major Proprietary Fund: Transit - This fund is used to account for transportation services provided to the City through Rio Vista Delta Breeze, a program of the City that provides deviated fixed route bus service on three routes serving Rio Vista, Isleton, Antioch, Pittsburgh/Bay Point BART Station, Suisun City, and Fairfield, with connections to Lodi.

Agency Funds - These funds are custodial in nature and do not involve measurement of the results of operations. Such funds have no equity accounts since all assets are due to individuals or entities at some future time. These funds account for assets held by the City as an agent for other governmental units or individuals.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item "b" below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds are accounted for using a "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities generally are included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources (whether current or noncurrent) associated with the operation of these funds are reported. Proprietary fund equity is classified as net position.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- c. As agency funds report only assets and liabilities, they do not have a measurement focus. However, they use the accrual basis of accounting to recognize receivables and payables. The "economic resources" measurement focus and the accrual basis of accounting is used for trust funds.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. In addition, all fiduciary funds use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City defines available to be within 60 days of year-end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds for governmental long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual include taxes, intergovernmental revenues, interest and charges for services. Certain indirect costs are included in program expenses reported for individual functions and activities.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues. Thus, both restricted and unrestricted net position are available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal operations. The principal operating revenues of the water, sewer, and transit enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Property Taxes

The County of Solano levies, bills, and collects property taxes and special assessments for the City. Property taxes levied are recorded as revenue when received, in the fiscal year or levy, due to the adoption of the "alternate method of property tax distribution", known as the Teeter Plan, by the City and the County of Solano. The Teeter Plan authorizes the Auditor/Controller of the County of Solano to allocate 100% of the secured property taxes billed, but not yet paid. The County of Solano remits tax monies to the City in three installments as follows:

50% remitted in December
45% remitted in April
5% remitted in June

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tax collections are the responsibility of the County Tax Collector. Taxes and assessments on secured and utility rolls which constitute a lien against the property, may be paid in two installments; the first is due November 1 of the fiscal year and is delinquent if not paid by December 10; and the second is due on February 1 of the fiscal year and is delinquent if not paid by April 10. Unsecured personal property taxes do not constitute a lien against real property unless the tax becomes delinquent. Payment must be made in one installment, which is delinquent if not paid by August 31 of the fiscal year. Significant penalties are imposed by the County for late payment.

Property valuations are established by the Assessor of the County of Solano for the secured and unsecured property tax rolls. Under the provisions of Article XIII A of the State Constitution, properties are assessed at 100% of purchase price or value in 1978 whichever is later. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2 percent. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations, and is subject to annual reappraisal.

Tax levy dates are attached annually on January 1 preceding the fiscal year for which the taxes are levied. The fiscal year begins July 1 and ends June 30 of the following year. Taxes are levied on both real and unsecured personal property, as it exists at that time. Liens against real estate, as well as the tax on personal property, are not relieved by subsequent renewal or change in ownership.

E. Cash and Investments

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of their portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. This amount is included in cash and cash equivalents in the balance sheet of the governmental and business-type funds. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

F. Accounts and Interest Receivable

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Receivables are recorded in the financial statements net of any allowance for doubtful accounts if applicable, and estimated refunds due. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines and other fees. Federal and state grants are considered receivable and accrue as revenue when reimbursable costs are incurred. Business-type activities report utilities and interest earnings as their major receivables.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are recorded as deferred inflows of resources in the fund financial statements in accordance with the modified accrual basis, but not in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Long-term loans in governmental funds are treated as expenditures in the year advanced and as revenues in the year repayment is measurable and available. Loans receivable are recorded in the fund statements, but are offset by deferred inflows of resources to indicate they do not represent current financial resources. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. Utility accounts receivable and interest earnings compose the majority of proprietary fund receivables.

G. Prepaid Expenses and Inventory

Inventories are stated at cost (average cost per unit) for governmental and proprietary funds. The cost is recorded as an expenditure/expense in the funds at the time individual inventory items are consumed, rather than purchased. Inventories of governmental funds are offset by nonspendable fund balance to indicate they do not constitute resources available for future appropriation.

Prepaid items are also recognized under the consumption method. Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

The accounting treatment over property, plant and equipment depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Assets acquired with grant funds may be capitalized even though their individual cost is less than \$5,000.

Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. The City has assigned the useful lives listed below to capital assets:

Buildings and improvements	10 -100 years
Equipment and machinery	5 - 20 years
Vehicles	5 - 12 years
Runways	50 years
Infrastructure	50 years

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of debt financed capital assets of business-type activities is included as part of the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Compensated Absences

City employees are granted vacation and sick days in varying amounts based on classification and length of service. Upon termination or retirement, the City is to pay 100% of vacation and 50% of sick time accrued up to a maximum of 60 days, after three years of service. The City's liability for compensated absences is recorded at the City-wide level in the Statement of Net Position for governmental activities or in the proprietary funds as appropriate. The liability for compensated absences is determined annually, however such compensated absences payments are not distinguished from regular payroll paid during the fiscal year.

Compensated absences are liquidated by the fund that has recorded the liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund.

J. Long Term Liabilities

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term liabilities, and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the lives of the refunding debt or remaining life of the refunded debt. Bond issuance costs, except for insurance, are expensed in the period incurred. Amortization of bond premiums or discounts, insurance costs, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position, or balance sheet, will sometimes report a section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position, or balance sheet, will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Other Postemployment Benefits (OPEB)

For the purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liabilities and asset information with certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2019
Measurement Period	July 1, 2018 to June 30, 2019

N. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

O. Equity Classifications

Government-wide Statements

Net position is the excess of all the City's assets and deferred outflows of resources over all its liabilities and deferred inflows of resources, regardless of fund. Net position is divided into three categories. These categories apply only to net position, which is determined at the government-wide level, and are described below:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints place on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Statements

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- a. Nonspendable - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted - Amounts that are restricted for specific purposes when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- c. Committed - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.
- d. Assigned - Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted or committed.
- e. Unassigned - Amounts representing the residual classification for the general fund and residual negative fund balance of special revenue and capital project funds.

Further detail about the City's fund balance classification is described in Note 10.

P. Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Q. Reclassifications

Certain accounts in prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

R. Implementation of Government Accounting Standards Board Statements

Effective July 1, 2019, the City implemented the following accounting and financial reporting standards:

Government Accounting Standards Board Statement No. 95

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018 and later. The City adopted this accounting guidance for its June 30, 2020 year-end.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Future Government Accounting Standards Board Statements

These statements are not effective until July 1, 2020 or later. The City has not determined the effects on the financial statements.

Government Accounting Standards Board Statement No. 84

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2021.

Government Accounting Standards Board Statement No. 87

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 89

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 90

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests - an amendment of GASB Statements No. 14 and 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2021.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government Accounting Standards Board Statement No. 91

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2023.

Government Accounting Standards Board Statement No. 92

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 93

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The primary objective of this Statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR). The City has not determined what impact, if any, this pronouncement will have on the financial statements. The removal of LIBOR as an appropriate benchmark interest rate is effective for the City's fiscal year ending June 30, 2022. All other requirements of this statement are effective for the City's fiscal year ending June 30, 2022.

Government Accounting Standards Board Statement No. 94

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial assets, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). An APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement are effective for the City's fiscal year ending June 30, 2023.

Government Accounting Standards Board Statement No. 96

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for governments, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding liability, provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA, and requires note disclosures regarding a SBITA. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement are effective for the City's fiscal year ending June 30, 2023.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government Accounting Standards Board Statement No. 97

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a partial component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The City has not determined what impact, if any, this pronouncement will have on the financial statements. The requirements of this statement related to the accounting and financial reporting for Section 457 plans are effective for the City's fiscal year ending June 30, 2022.

NOTE 2: CASH AND INVESTMENTS

Cash and investments as of June 30, 2020 were classified in the accompanying financial statements as follows:

	Cash and Investments	Restricted Cash and Investments	Total
Governmental activities	\$ 17,864,050	\$ 428,520	\$ 18,292,570
Business-type activities	11,512,414	613,931	12,126,345
Total government-wide cash and investments	29,376,464	1,042,451	30,418,915
Fiduciary activities	1,743,888	800,969	2,544,857
Total cash and investments	\$ 31,120,352	\$ 1,843,420	\$ 32,963,772

Cash and investments were carried at fair value as of June 30, 2020 and consisted of the following:

Cash on hand	\$ 650
Cash in banks	8,495,997
Total cash	8,496,647
Certificates of Deposit	1,500,000
Money market funds	12,184,994
Local Agency Investment Fund (LAIF)	10,782,131
Total investments	24,467,125
Total cash and investments	\$ 32,963,772

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Authorized Investments of the City

The table below identifies the investment types that are authorized by the City's investment policy. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Credit Quality</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in one Issuer</u>
U.S. Treasury Bills, Notes and Bonds	(A)	N/A	No Limit	No Limit
U.S. Government-Sponsored Enterprise Agencies:				
Government National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal Home Loan Mortgage Corporation	5 years	N/A	No Limit	No Limit
Federal Home Loan Bank	5 years	N/A	No Limit	No Limit
Certificates of Deposit	5 years	N/A	50%	(B)
Medium-Term Notes	5 years	A	30%	No Limit
California Local Agency Investment Fund	N/A	N/A	No Limit	\$40,000,000 per account
Passbook Savings Account Demand Deposits	N/A	N/A	No Limit	No Limit

(A) Maximum maturities of 5 years or greater with specific City Council approval

(B) \$100,000 unless collateralized by eligible securities as provided by California Governmental Code Sections 53651 and 53652.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged as reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City ordinance, bond indentures or State statute. The table below identifies the investment types that are authorized for investments with fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>
U.S. Treasury Obligations	None	N/A
U.S. Agency Obligations	None	N/A
U.S. Government-Sponsored Agency Obligations	None	N/A
State Obligations:		
General Obligation	None	A
General Short-Term Obligation	None	A-1+
Special Revenue Bonds	None	AA
Pre-Refunded Municipal Obligation	None	AAA
Unsecured Certificates of Deposit	30 days	A-1
FDIC-Insured Deposit	None	N/A
Repurchase Agreements	None	A
Commercial Paper	270 Days	Three highest categories
Bankers' Acceptances	(A)	A-1
Money Market Mutual Funds	None	Three highest categories
Investment Agreement	None	N/A
Tax-Exempt Obligations	None	Three highest categories
State of California- Local Agency Investment Fund	None	N/A

(A) Maximum maturity is 30 days for all debt issues except the Community Facilities District No. 2006-1, which permits a maximum of up to 270 days.

Investment Valuation

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's money market funds held by bond and loan trustees were measured using Level 2 inputs at June 30, 2020.

Disclosure Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City's interest rate risk is mitigated is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity as of June 30, 2020:

	<u>Remaining Maturity</u>		
	<u>12 months or less</u>	<u>1-5 years</u>	<u>Fair Value</u>
Local Agency Investment Fund	\$ 10,782,131	\$ -	\$ 10,782,131
Money market - depository	10,341,574	-	10,341,574
Held by bond trustee:			
Money market funds	800,969	-	800,969
Held by loan trustee:			
Money market funds	1,042,451	-	1,042,451
Certificates of Deposit	<u>1,500,000</u>	<u>-</u>	<u>1,500,000</u>
	<u>\$ 24,467,125</u>	<u>\$ -</u>	<u>\$ 24,467,125</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City had no investments (including investments held by bond trustees) that were highly sensitive to interest rate fluctuations as of June 30, 2020.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the investment policy, or debt agreements, and the actual rating as of the fiscal year for each investment type.

	<u>Total</u>	<u>Rating as of Fiscal Year End</u>		
		<u>S&P</u>	<u>Moody's</u>	<u>N/A</u>
Local Agency Investment Fund	\$ 10,782,131			Not rated
Money market - depository	10,341,574			Not rated
Held by bond trustee:				
Money market funds	800,969	AAAm	Aaa-mf	
Held by loan trustee:				
Money market funds	1,042,451	AAAm	AAA-mf	
Certificates of Deposit	<u>1,500,000</u>			Not rated
	<u>\$ 24,467,125</u>			

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by the LAIF for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which is recorded on an amortized cost basis.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2020, the carrying amount of the City's deposits was \$20,337,571 and bank balances were \$20,450,027, of which \$500,000 was insured by FDIC coverage limits.

Allocation of Interest Income Among Funds

Interest income from pooled investments is allocated to those funds which are required by law or administrative action to receive interest. Interest is allocated monthly based on the ending cash balances of the previous month in each fund receiving interest.

NOTE 3: NOTES AND LOANS RECEIVABLE

The City has engaged in programs designed to encourage construction or improvement in low-to-moderate income housing or other projects. Under these programs, grants or loans are provided under favorable terms to homeowners who agree to spend these funds in accordance with the City's terms. The balances of the loans arising from these programs at June 30, 2020 totaled \$75,000. The loans have varying maturity dates and interest rates, depending on loan agreements. The balance of the notes receivable has been offset in the fund financial statements by deferred inflows of resources as they are not deemed measurable and available within 60 days, except for those loans that have current payment activity.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 4: INTERFUND TRANSACTIONS

The composition of interfund balances as of June 30, 2020 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Description</u>	<u>Amount</u>
General Fund	ATOD Grant	Overdrawn cash balances	\$ 20,618
	Street Projects	Overdrawn cash balances	21
	Storm Drain	Overdrawn cash balances	<u>11,890</u>
Total Due to/From			\$ <u>32,529</u>

Advances to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Army Base	\$ 86,400
General Fund	Airport	<u>801,655</u>
Total Governmental Major Fund Advances		<u>888,055</u>
Municipal Improvement	Airport	153,507
Municipal Improvement	Beach Drive Treatment	566,612
Municipal Improvement	Business Park	1,453,355
Parks and Recreation	Beach Drive Treatment	<u>25,000</u>
Total Governmental Non-Major Fund Advances		<u>2,198,474</u>
Water	Airport	38,704
Water	Beach Drive Treatment	100,000
Beach Drive Treatment	Airport	<u>38,705</u>
Total Proprietary Major Fund Advances		\$ <u>177,409</u>

The City made an interfund advance in the current year in an amount of \$1,453,355 from the Municipal Improvement Fund to the Business Park Fund authorized by the City Council in February 2019 to fund the construction costs of the Business Park Improvement Project. The City Council approved an interfund repayment schedule at an annual interest rate of 1.47% and to be repaid by June 2022. Principal and interest payments are made annually with a prepayment option on June 30, 2021. Interest will be recalculated based on the unpaid principal due on June 30, 2022.

Other advances listed above were all made in prior years. In March 2016, the City Council approved an interfund repayment schedule for the above advances. Principal and interest payments are made annually at 0.34%, using a simple average interest method, unless waived by Council due to insufficient funds. Advances are set to be repaid by 2025.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 4: INTERFUND TRANSACTIONS (CONTINUED)

Interfund Transfers to/from Other Funds

Transfers between funds during the fiscal year ended June 30, 2020 were as follows:

<u>Transfer from</u>	<u>Transfer To</u>	<u>Description of Transfer</u>	<u>Amount</u>
<u>Governmental Funds</u>			
Municipal Improvements	Capital Projects	Capital project funding	\$ 37,761
Municipal Improvements	General Fund	ABM Debt Service Payment	<u>68,917</u>
Total Major Governmental Interfund Transfers			<u>106,678</u>
Gas Tax	Capital Projects	Capital project funding	\$ 40,085
Streets Projects	Capital Projects	Capital project funding	59,482
Streets Projects	Gas Tax	Funding for street projects	22,366
Personnel Services District	Vehicle Replacement	Equipment funding	104,043
Personnel Services District	Vehicle Replacement	Fire truck debt service reserves	35,000
Parks and Recreation	Capital Projects	Capital project funding	<u>268,918</u>
Total Non- Major Governmental Interfund Transfers			<u>529,894</u>
<u>Proprietary Funds</u>			
Water	Capital Projects	Capital project funding	215,000
Water	Vehicle Replacement	Fire truck debt service reserves	25,000
Beach Drive Treatment	Capital Projects	Capital project funding	65,211
Business Park	General Fund	Funding for website costs	15,000
Business Park	General Fund	ATOD support services	20,000
Transit	NW Wastewater	Rental payment	<u>12,000</u>
Total Proprietary Interfund Transfers			<u>352,211</u>
Total Interfund Transfers			<u>\$ 988,783</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 5: CAPITAL ASSETS

Governmental activities:

	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2020</u>
Capital assets not being depreciated					
Land	\$ 1,968,598	\$ -	\$ -	\$ -	\$ 1,968,598
Construction-in-progress	<u>1,002,018</u>	<u>1,114,257</u>	<u>-</u>	<u>(193,803)</u>	<u>1,922,472</u>
Total capital assets not being depreciated	<u>2,970,616</u>	<u>1,114,257</u>	<u>-</u>	<u>(193,803)</u>	<u>3,891,070</u>
Capital assets being depreciated					
Buildings and improvements	5,358,784	-	-	193,803	5,552,587
Vehicles	3,595,586	107,629	(53,183)	-	3,650,032
Machinery and equipment	1,295,231	7,183	-	-	1,302,414
Infrastructure	<u>7,283,289</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,283,289</u>
Total capital assets being depreciated	<u>17,532,890</u>	<u>114,812</u>	<u>(53,183)</u>	<u>193,803</u>	<u>17,788,322</u>
Less accumulated depreciation					
Buildings and improvements	(3,528,898)	(189,006)	-	-	(3,717,904)
Vehicles	(2,227,230)	(182,969)	53,183	-	(2,357,016)
Machinery and Equipment	(1,119,939)	(42,064)	-	-	(1,162,003)
Infrastructure	<u>(1,745,579)</u>	<u>(251,426)</u>	<u>-</u>	<u>-</u>	<u>(1,997,005)</u>
Total accumulated depreciation	<u>(8,621,646)</u>	<u>(665,465)</u>	<u>53,183</u>	<u>-</u>	<u>(9,233,928)</u>
Total Capital Assets, Net	<u>\$ 11,881,860</u>	<u>\$ 563,604</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,445,464</u>

Depreciation was charged to functions based on their usage of the related assets as follows:

Governmental Activities:

General administration	\$ 65,358
Public safety	289,792
Parks and recreation	175,501
Development	3,459
Public works	<u>131,355</u>
Total governmental activities depreciation expense	<u>\$ 665,465</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 5: CAPITAL ASSETS (CONTINUED)

Business-type activities:

	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2020</u>
Nondepreciable assets:					
Land	\$ 548,337	\$ -	\$ (350)	\$ -	\$ 547,987
Construction-in-progress	<u>6,075,670</u>	<u>5,526,069</u>	<u>-</u>	<u>(2,184,322)</u>	<u>9,417,417</u>
Total nondepreciable assets	<u>6,624,007</u>	<u>5,526,069</u>	<u>(350)</u>	<u>(2,184,322)</u>	<u>9,965,404</u>
Capital assets being depreciated					
Buildings and improvements	54,184,538	-	-	-	54,184,538
Runways	11,960,483	-	-	187,888	12,148,371
Machinery and equipment	1,597,350	176,275	-	-	1,773,625
Vehicles	749,792	510,659	(89,489)	-	1,170,962
Infrastructure	<u>24,018,625</u>	<u>-</u>	<u>-</u>	<u>1,996,434</u>	<u>26,015,059</u>
Total capital assets being depreciated	<u>92,510,788</u>	<u>686,934</u>	<u>(89,489)</u>	<u>2,184,322</u>	<u>95,292,555</u>
Less accumulated depreciation					
Buildings and improvements	(14,492,229)	(624,546)	-	-	(15,116,775)
Runways	(5,593,254)	(331,883)	-	-	(5,925,137)
Machinery and equipment	(1,488,945)	(44,374)	-	-	(1,533,319)
Vehicles	(591,942)	(101,420)	52,202	-	(641,160)
Infrastructure	<u>(3,260,837)</u>	<u>(663,649)</u>	<u>-</u>	<u>-</u>	<u>(3,924,486)</u>
Total accumulated depreciation	<u>(25,427,207)</u>	<u>(1,765,872)</u>	<u>52,202</u>	<u>-</u>	<u>(27,140,877)</u>
Total Capital Assets, Net	<u>\$ 73,707,588</u>	<u>\$ 4,447,131</u>	<u>\$ (37,637)</u>	<u>\$ -</u>	<u>\$ 78,117,082</u>

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Water	\$ 569,359
Beach Drive Treatment Facility	358,434
NW Wastewater Treatment Facility	456,289
Airport	336,183
Business Park	13,616
Transit	<u>31,991</u>
Total business-type activities depreciation expense	<u>\$ 1,765,872</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITIES

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2020:

	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions/ Adjustments</u>	<u>Balance June 30, 2020</u>	<u>Current Portion</u>
Governmental activities:					
Compensated absences	\$ 331,803	\$ 95,338	\$ (211,790)	\$ 215,351	\$ 49,600
CA CEC Loan	323,594	99,191	-	422,785	18,170
PG&E Retrofit Loan	11,107	-	(2,423)	8,684	2,424
SNB Energy Savings Project Purchase Agreement	-	442,722	-	442,722	18,087
PNC Fire Engines Lease	957,125	-	(90,888)	866,237	94,414
Zion's Energy Loan	869,016	-	(38,145)	830,871	41,155
Police Software Lease	<u>103,019</u>	<u>-</u>	<u>(20,604)</u>	<u>82,415</u>	<u>20,604</u>
Total Governmental activities	<u>\$ 2,595,664</u>	<u>\$ 637,251</u>	<u>\$ (363,850)</u>	<u>\$ 2,869,065</u>	<u>\$ 244,454</u>

	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2020</u>	<u>Current Portion</u>
Business-type activities:					
Compensated absences	\$ 138,769	\$ 77,656	\$ (41,017)	\$ 175,408	\$ 40,400
Land Capital Lease	81,355	-	(6,000)	75,355	6,000
SNB Energy Savings Project Purchase Agreement	-	634,278	-	634,278	25,913
Vactor Truck Loan	-	308,724	(28,228)	280,496	58,140
Wastewater Installment Purchase Agreement	850,000	-	(65,000)	785,000	70,000
Water Meter Installment Purchase Agreement	3,355,000	-	(230,000)	3,125,000	240,000
Zion's Energy Loan	<u>1,162,162</u>	<u>-</u>	<u>(51,013)</u>	<u>1,111,149</u>	<u>55,038</u>
Total Business-type activities	<u>\$ 5,587,286</u>	<u>\$ 1,020,658</u>	<u>\$ (421,258)</u>	<u>\$ 6,186,686</u>	<u>\$ 495,491</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

A description of the long-term liabilities related to governmental activities at June 30, 2020 follows:

A. Governmental Activities

California CEC Loan

In August 2018, the City entered into a loan agreement in the amount of \$422,795 with California Energy Commission at a rate of 1% per annum on the unpaid principal, computed from the date of each disbursement. Loan funds are disbursed on a reimbursement basis. Principal and interest is due and payable in semiannual installments beginning on or before December 22 of the fiscal year following the year in which the project is completed and continuing thereafter on each June 22 and December 22. As of June 30, 2020, the City had expended \$422,785 on the project. Future debt service payments are as follows:

CEC Loan			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 18,170	\$ 7,723	\$ 25,893
2022	21,951	3,992	25,943
2023	22,171	3,772	25,943
2024	22,383	3,559	25,942
2025	22,617	3,325	25,942
2026 - 2030	116,526	13,185	129,711
2031 - 2035	122,488	7,223	129,711
2036 - 2039	<u>76,479</u>	<u>1,346</u>	<u>77,825</u>
Total	\$ 422,785	\$ 44,125	\$ 466,910

PG&E Retrofit Loan

In March 2014, the City entered into a loan agreement with Pacific Gas & Electric (PG&E) in the amount of \$24,032 for energy efficient / demand response equipment and services. Monthly payments of \$202 are due through December 2023. The loan does not bear any interest. Future debt service payments are as follows:

PG&E Retrofit Loan			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 2,424	\$ -	\$ 2,424
2022	2,424	-	2,424
2023	2,424	-	2,424
2024	<u>1,412</u>	<u>-</u>	<u>1,412</u>
Total	\$ 8,684	\$ -	\$ 8,684

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

PNC Fire Engines Lease

In February 2018, the City entered into a lease purchase agreement in the amount of \$1,044,617 for two fire engines. The lease has an effective interest rate of 3.88%. Annual principal and interest payments totaling \$128,024 are due each February. The outstanding balance of the lease as of June 30, 2020 was \$866,237. The fire engines were included in capital assets at a net book value of \$936,781, with accumulated depreciation totaling \$107,837. Amortization of the leased vehicles under capital assets is included in depreciation expense. Future lease payments are as follows:

Fire Engines Lease			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 94,414	\$ 33,610	\$ 128,024
2022	98,077	29,947	128,024
2023	101,882	26,141	128,023
2024	105,835	22,188	128,023
2025	109,942	18,082	128,024
2026 - 2029	356,087	27,983	384,070
Total	\$ 866,237	\$ 157,951	\$ 1,024,188

Zion's Energy Loan

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease has an effective interest rate of 3.58%. Thirty semi-annual payments are due each October and April through April 2033. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in governmental activities as of June 30, 2020 was \$830,871. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$2,077,404 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2020, all project funds have been expended. Future payments allocated to governmental activities is as follows:

Zion Energy Loan			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 41,155	\$ 29,380	\$ 70,535
2022	44,314	27,879	72,193
2023	47,629	26,263	73,892
2024	51,105	24,527	75,632
2025	54,749	22,665	77,414
2026 - 2030	334,829	80,548	415,377
2031 - 2035	257,090	16,497	273,587
Total	\$ 830,871	\$ 227,759	\$ 1,058,630

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Police Software

In December 2017, the City entered into a lease purchase agreement with Sun Ridge Systems, Inc. in the amount of \$144,249 for the purchase of a police records management system. The lease has an interest rate of 4%. Annual principal and interest payments totaling \$23,054 are due each June. The outstanding balance of the lease purchase agreement as of June 30, 2020 was \$82,415. The software is included in capital assets at a net book value of \$88,941, with accumulated depreciation of \$56,288. Amortization of the leased software under capital assets is included in depreciation expense. Future lease payments are as follows:

Police Software			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 20,604	\$ 2,449	\$ 23,053
2022	20,604	2,449	23,053
2023	20,604	2,449	23,053
2024	<u>20,603</u>	<u>2,449</u>	<u>23,052</u>
Total	<u>\$ 82,415</u>	<u>\$ 9,796</u>	<u>\$ 92,211</u>

Sterling National Bank Energy Savings Project Lease Purchase Agreement

In April 2020, the City entered into a lease purchase agreement in the amount of \$1,077,000 for the second phase of multiple facility improvements concerning energy conservation measures in the City. The facility improvements include field lighting at Egbert Sports Field, upgrade of HVAC and lighting at library, and solar system at swimming pool and northwest wastewater treatment plant. The lease has an effective interest rate of 2.28%. Forty semi-annual payments are due each October and April through April 2040. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in governmental activities as of June 30, 2020 was \$442,722. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$1,077,000 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2020, the escrow fund had a balance of \$1,042,451. The City will request for disbursement for payments of costs incurred. Future payments allocated to governmental activities is as follows:

SNB Energy Savings Project Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 18,087	\$ 9,673	\$ 27,760
2022	18,087	9,579	27,666
2023	18,498	9,166	27,664
2024	18,909	8,740	27,649
2025	19,320	8,309	27,629
2026 - 2030	103,590	34,687	138,277
2031 - 2035	116,333	22,231	138,564
2036 - 2040	<u>129,898</u>	<u>8,285</u>	<u>138,183</u>
Total	<u>\$ 442,722</u>	<u>\$ 110,670</u>	<u>\$ 553,392</u>

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Total Governmental Activities Long-Term Liabilities Amortization

Total Governmental Activities			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 194,854	\$ 82,835	\$ 277,689
2022	205,457	73,846	279,303
2023	213,208	67,791	280,999
2024	220,247	52,723	272,970
2025	206,628	52,381	259,009
2026 - 2030	911,032	156,403	1,067,435
2031 - 2035	495,911	45,951	541,862
2036 - 2040	206,377	9,631	216,008
Total	\$ 2,653,714	\$ 541,561	\$ 3,195,275

A description of the long-term liabilities related to business-type activities at June 30, 2020 follows:

B. Business-type Activities

2013 Land Capital Lease

The City entered into a capital ground lease for the purpose of installation of Arsenic filtration equipment for Well 10. The lease has an option to purchase the property at the end of the lease. The capital lease has a 20-year term, beginning in January 2013 and expiring in January 2033. Annual principal payments of \$6,000 are made from water revenues. The land is included in capital assets at \$120,000. Future debt service payments are as follows:

2013 Land Capital Lease			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 6,000	\$ -	\$ 6,000
2022	6,000	-	6,000
2023	6,000	-	6,000
2024	6,000	-	6,000
2025	6,000	-	6,000
2026 - 2030	30,000	-	30,000
2031 - 2034	15,355	-	15,355
Total	\$ 75,355	\$ -	\$ 75,355

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Wastewater Installment Purchase Agreement

In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its portion of the installment payments due under the 2000 Installment Purchase Agreement and Indenture related to the 2000 Water and Wastewater Revenue Bonds. The refunding provides a net savings of approximately \$181,000 with a net present value of approximately \$153,000 or 14.47% of the prior bonds being refunded. The refunding also lowers overall debt service by approximately \$12,431 per year from FY 2016 to FY 2029. The difference between the reacquisition price and the net carrying amount of the old debt of \$29,265 has been recorded as a deferred outflow of resources on the Statement of Net Position and is being amortized over the life of the installment purchase agreement. The installment purchase agreement is secured by a pledge of net revenues from the Sewer Enterprise Fund. Installment payments of principal and interest are due annually on October 1 through October 1, 2029. Interest is charged at an effective interest rate of 3.010% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the wastewater system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2015 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2020. Future debt service payments are as follows:

Wastewater Installment Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 70,000	\$ 23,629	\$ 93,629
2022	70,000	21,522	91,522
2023	75,000	19,415	94,415
2024	80,000	17,308	97,308
2025	80,000	1,505	81,505
2026 - 2030	410,000	38,678	448,678
Total	\$ 785,000	\$ 122,057	\$ 907,057

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Water Meter Installment Purchase Agreement

In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters in the amount of \$3,990,000. The installment purchase agreement is secured by a pledge of net revenues from the Water Enterprise Fund. Semi-annual installment payments of principal and interest are due each December 1 and June 1 through December 2031. Interest is charged at an effective interest rate of 2.43% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the water system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2016 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2020. Future debt service payments are as follows:

Water Meter Installment Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 240,000	\$ 74,480	\$ 314,480
2022	240,000	68,648	308,648
2023	255,000	62,755	317,755
2024	255,000	56,558	311,558
2025	260,000	50,301	310,301
2026 - 2030	1,420,000	151,754	1,571,754
2031 - 2034	455,000	11,117	466,117
Total	\$ 3,125,000	\$ 475,613	\$ 3,600,613

Zion's Energy Loan

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease has an effective interest rate of 3.58%. Thirty semi-annual payments are due each October and April through April 2033. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in business-type activities as of June 30, 2020 was \$1,111,149. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$2,077,404 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2020, all project funds have been expended. Future payments allocated to business-type activities is as follows:

Zion Energy Loan			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 55,038	\$ 39,291	\$ 94,329
2022	59,263	37,283	96,546
2023	63,696	35,122	98,818
2024	68,344	32,801	101,145
2025	73,218	30,311	103,529
2026 - 2030	447,777	107,719	555,496
2031 - 2034	343,813	22,061	365,874
Total	\$ 1,111,149	\$ 304,588	\$ 1,415,737

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Sterling National Bank Energy Savings Project Lease Purchase Agreement

In April 2020, the City entered into a lease purchase agreement in the amount of \$1,077,000 for the second phase of multiple facility improvements concerning energy conservation measures in the City. The facility improvements include field lighting at Egbert Sports Field, upgrade of HVAC and lighting at library, and solar system at swimming pool and northwest wastewater treatment plant. The lease has an effective interest rate of 2.28%. Forty semi-annual payments are due each October and April through April 2040. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in business-type activities as of June 30, 2020 was \$634,278. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$1,077,000 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2020, the escrow fund had a balance of \$1,042,451. The City will request for disbursement for payments of costs incurred. Future payments allocated to business-type activities is as follows:

SNB Energy Savings Project Purchase Agreement			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 25,913	\$ 13,859	\$ 39,772
2022	25,913	13,723	39,636
2023	26,502	13,132	39,634
2024	27,091	12,521	39,612
2025	27,679	11,904	39,583
2026 - 2030	148,410	49,696	198,106
2031 - 2035	166,667	31,850	198,517
2036 - 2040	186,103	11,870	197,973
Total	\$ 634,278	\$ 158,555	\$ 792,833

KS Statebank Vactor Truck Loan

In April 2018, the City entered into a vehicle and equipment financing agreement in the amount of \$308,739 for the purchase of one (1) vactor truck. Interest is charged at an effective rate of 3.95% per annum. Semi-annual payments are due each September and March through September 2024. Future payments are as follows:

Vactor Truck Loan			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 58,140	\$ 10,512	\$ 68,652
2022	60,459	8,192	68,651
2023	62,871	5,781	68,652
2024	65,379	3,273	68,652
2025	33,647	665	34,312
Total	\$ 280,496	\$ 28,423	\$ 308,919

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 6: LONG-TERM LIABILITES (CONTINUED)

Total Business-Type Long-Term Liabilities Amortization

Total Business-Type Activities			
For the Year Ending June 30,	Principal	Interest	Total
2021	\$ 455,091	\$ 161,771	\$ 616,862
2022	461,635	149,368	611,003
2023	489,069	136,205	625,274
2024	501,814	122,461	624,275
2025	480,544	94,686	575,230
2026 - 2030	2,456,187	347,847	2,804,034
2031 - 2035	980,835	65,028	1,045,863
2036 - 2040	<u>186,103</u>	<u>11,870</u>	<u>197,973</u>
Total	\$ <u>6,011,278</u>	\$ <u>1,089,236</u>	\$ <u>7,100,514</u>

NOTE 7: SPECIAL ASSESSMENT DEBT

Special assessment bonds have been issued pursuant to the provisions of the Improvement Bond Acts of 1915. The City is in no way liable for repayment of any bonds of the funds related to the Agency funds, according to bond counsel, but is acting only as an agent for the property owners/bond holders in collecting and forwarding the special assessments. Balances of the various assessment district bonds at June 30, 2020 were as follows:

Community Facilities District No. 2004-1 (Northwest Wastewater Facility)	\$ 3,225,000
Community Facilities District No. 2006-1	6,050,000
Reassessment District No. 2007-1R Refunding Bonds	386,800
Community Facilities District No. 2018-1 (Liberty Community)	<u>11,895,000</u>
Total Special Assessment Debt	\$ <u>21,556,800</u>

NOTE 8: DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors five rate plans (two miscellaneous and three safety). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Special Death Benefit (Safety only), the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2020 are summarized as follows:

Hire Date	Miscellaneous	
	Classic Prior to January 1, 2013	(PEPRA) On or After January 1, 2013
Benefit Formula	2.0% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	52 and up
Monthly Benefits, as a % of Eligible Compensation	1.426% to 2.418%	1.0% - 2.5%
Required Employee Contribution Rates	7.000%	6.750%
Required Employer Contribution Rates*	24.319%	7.086%

Hire Date	Safety	
	Classic Prior to January 1, 2013	(PEPRA) On or After January 1, 2013
Benefit Formula	2.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	50 and up
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	12.000%
Required Employer Contribution Rates*	49.534%	13.311% (Fire) 13.452% (Police)

* The employer contribution rate includes the employer's normal cost rate and unfunded accrued liability.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The City's contributions to the Plan for the year ending June 30, 2020 were \$755,033.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2020, the City reported a net pension liability for its proportionate share of the net pension liability of the Plan of \$6,368,691. Of this total, \$5,166,710 was reported in governmental activities and \$1,201,981 was reported in business-type activities.

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Plan as of June 30, 2018 and 2019 was as follows:

Proportion - June 30, 2018	0.06191%
Proportion - June 30, 2019	0.06215%
Change - Increase (Decrease)	0.00024%

For the year ended June 30, 2020, the City recognized pension expense of \$1,502,400. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 755,033	\$ -
Difference between actual contributions made by employer and the employer's proportionate share of the risk pool's total contribution	180,592	145,552
Differences between actual and expected experience	426,968	14,412
Changes in assumptions	278,973	74,786
Adjustment due to differences in proportions	98,398	80,715
Net differences between projected and actual earnings on plan investments	-	97,590
 Total	 \$ 1,739,964	 \$ 413,055

\$755,033 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30,		
2021	\$	520,413
2022		(35,612)
2023		67,736
2024		19,339

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.15% net of pension plan investment expenses; includes inflation
Mortality (1)	Derived using CalPERS membership data for all funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using the Society of Actuaries 90 percent scale MP 2016. For more details on this table, please refer to the 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Changes in Assumptions

For the measurement period June 30, 2020, there were no changes in assumptions.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent and reflects the long-term expected rate of return for the Plan net of investment expenses and without reduction for administrative expenses. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF C), the amortization and smoothing periods adopted by the Board in 2013 were used. For the Plan, the crossover test was performed for a miscellaneous agent plan and a safety agent plan selected as being more at risk of failing the crossover test and resulting in a discount rate that would be different from the long-term expected rate of return on pension investments. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability for PERF C. The crossover test results can be found on CalPERS' website at <https://www.calpers.ca.gov/page/employers/actuarial-services/gasb>.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set to equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	(0.92%)

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

<u></u>	<u>Discount Rate -1%</u>	<u>Current Discount Rate</u>	<u>Discount Rate +1%</u>
	<u>(6.15%)</u>	<u>(7.15%)</u>	<u>(8.15%)</u>
Net Pension Liability	\$ 10,036,330	\$ 6,368,691	\$ 3,352,688

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB)

Description of the Plan

The City provides health care benefits for all retired employees based on retirement age of 50 for safety employees and 55 for all other employees. A retired full-time City employee is permitted to participate in the City health, dental, and vision programs provided the retiree pays his or her entire premium, less the employer mandatory contribution. In addition, retirees with 15 years of continuous service are eligible to receive one year of fully paid City health, dental and vision coverage. If the retiree becomes eligible for Medicare, these benefits are integrated with the Medicare plan. The City's Plan is a single-employer defined benefit plan administered by the City who has the authority to establish and amend the Plan's benefit terms and financing requirements to the City Council. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4. There are no separate financial statements issued for the OPEB Plan.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Employees Covered

As of the June 30, 2019 measurement date, the following current and former employees were covered by the benefit terms under the Health Plan:

	<u>Number of Covered Participants</u>
Active employees	45
Inactive employees, spouses, or beneficiaries currently receiving benefit payments	17
Total	62

Contributions

The City makes contributions based on an actuarially determined rate. For the year ended June 30, 2020, the City paid \$19,256 on behalf of retirees and the estimated implicit subsidy was \$15,397, for a total contribution of \$34,653. The City does not have a trust.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2019, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2019 based on the following assumptions:

Contribution Policy.	Retiree pays difference between premiums and the PEMHCA minimum, unless the City is paying the entire premium.
Discount Rate	3.13%
General Inflation	2.50%
Mortality, Retirement, Disability, Termination	CalPERS 1997-2011 experience study
Salary Increases	2.75%. Additional merit based increases based on CalPERS merit salary increase table.
Medical Trend	6.50% in the first year, trending down to 3.84% over 57 years.
Mortality Rates	Based on CalPERS tables
Healthcare Participation	Current retirees: assume current elections continue until decrement. Future retiree election assumptions: <ul style="list-style-type: none"> • Less than 15 service years: Service retirement: 60% Disability retirement: 60% • 15 or more service years: Service retirement: 70% Disability retirement: 70% Assumed all covered spouses elect survivor spouse benefits.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Changes in Assumptions

For the measurement period ending June 30, 2019, the discount rate changed from 3.62% to 3.13%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.13%. The City's OPEB plan is an unfunded plan, therefore the discount rate was set to the rate of tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

Changes in the Total OPEB Liability

The changes in the total OPEB liability for the health care plan are as follows:

	Total OPEB Liability
Balance at July 1, 2019	\$ 1,168,323
Changes recognized for the measurement period:	
Service cost	113,063
Interest	45,519
Assumption changes	(82,557)
Contributions - employer	-
Net investment income	-
Benefit payments	(18,370)
Implicit subsidy fulfilled	(29,579)
Net changes	28,076
Balance at June 30, 2020	\$ 1,196,399

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended July 1, 2019:

	Discount Rate -1% (2.13%)	Current Discount Rate (3.13%)	Discount Rate +1% (4.13%)
Total OPEB Liability	\$ 1,346,100	\$ 1,196,399	\$ 1,071,469

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

	1% Decrease (5.50%)	Current Trend (6.50%)	1% Increase (7.50%)
Total OPEB Liability	\$ 1,040,574	\$ 1,196,399	\$ 1,390,731

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2020, the City recognized OPEB expense of \$132,555. As of fiscal year ended June 30, 2020, the City reported the following deferred outflows of resources and deferred inflows of resources related to OPEB:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to the measurement date	\$ 34,653	\$ -
Differences between actual and expected experience	-	141,224
Changes in assumptions	67,945	9,489
Total	\$ 102,598	\$ 150,713

\$34,653 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability during the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Year Ended June 30,	
2021	\$ (10,631)
2022	(10,631)
2023	(10,631)
2024	(10,631)
2025	(10,631)
Thereafter	(29,613)

NOTE 10: FUND BALANCE

The City of Rio Vista has established the following fund balance policies:

Committed Fund Balance: Only the City Council may have the authority to create or change a fund balance commitment through an adoption of resolution. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally.

Assigned Fund Balance: Intent is expressed by the City Council or the City Manager to which the City Council has delegated authority to assign amounts to be used for specific purposes.

The accounting policies of the City consider restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts, and unassigned amounts.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 10: FUND BALANCE (CONTINUED)

As of June 30, 2020, fund balances consisted of the following:

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Municipal Improvements</u>	<u>Non-Major Funds</u>	<u>Total</u>
Nonspendable:					
Prepays and Supplies	\$ 31,123	\$ -	\$ -	\$ -	\$ 31,123
Advances	<u>888,055</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>888,055</u>
Total Nonspendable	<u>919,178</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>919,178</u>
Restricted:					
Economic Development	-	-	-	59,688	59,688
Debt Service	-	-	-	2,016	2,016
Streets and Capital Projects	-	300,622	-	446,691	747,313
Community Development	-	-	-	190,005	190,005
Public Safety	-	-	-	491,351	491,351
Liberty Services District	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,103,387</u>	<u>1,103,387</u>
Total Restricted	<u>-</u>	<u>300,622</u>	<u>-</u>	<u>2,293,138</u>	<u>2,593,760</u>
Committed:					
Vehicle Replacement	<u>-</u>	<u>-</u>	<u>-</u>	<u>174,897</u>	<u>174,897</u>
Assigned:					
Transient Occupancy Tax	40,342	-	-	-	40,342
Road Way Impact	-	-	-	361,950	361,950
Municipal Improvement	-	-	6,621,646	-	6,621,646
Hazardous Waste	-	-	-	478,021	478,021
Landfill Closure	-	-	-	1,894,319	1,894,319
Parks and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>875,253</u>	<u>875,253</u>
Total Assigned	<u>40,342</u>	<u>-</u>	<u>6,621,646</u>	<u>3,609,543</u>	<u>10,271,531</u>
Unassigned	<u>5,141,231</u>	<u>-</u>	<u>-</u>	<u>(89,731)</u>	<u>5,051,500</u>
Total	<u>\$ 6,100,751</u>	<u>\$ 300,622</u>	<u>\$ 6,621,646</u>	<u>\$ 5,987,847</u>	<u>\$ 19,010,866</u>

NOTE 11: RISK MANAGEMENT

Coverage

The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Article 1, Chapter 5, Division 7, Title 1 of the California Government Fund Programs. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers' compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing, administrative services, risk management services, and actuarial studies. A member from each city governs the NCCSIF. The City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA become insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 11: RISK MANAGEMENT (CONTINUED)

The City's insurance coverage for general liability includes claims up to \$40,000,000 and workers' compensation claims up to the statutory limit and up to \$5,000,000 for employer's liability. The limit for employment practices liability claims is up to \$10,000,000. The City has a self insured retention or deductible of \$50,000 per claim for general liability claims. The City's self-insured retention is \$100,000 for worker's compensation claims. Once the City's self-insured retention for claims is met, NCCSIF becomes responsible for payment of all claims up to the limit.

Financial statements for NCCSIF may be obtained from Alliant Insurances, 2180 Harvard Street, Suite 460, Sacramento, California 95815.

There have been no significant reductions in insurance coverage during the fiscal year. Also, settlements have not exceeded the insurance coverage for the past three fiscal years.

The City also has commercial policies which provide commercial property and airport liability coverage up to a maximum of \$35.5 million and \$5 million, respectively, per claim. The City has a deductible or uninsured liability of \$5,000 per claim for the commercial property coverage and no deductible for airport liability coverage.

NOTE 12: EXCESS EXPENDITURES AND TRANSFERS OVER APPROPRIATIONS

The following fund incurred expenditures and/or transfers in excess of appropriations in the following amounts for the year ended June 30, 2020:

<u>Fund</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Streets Project	\$ 81,723	\$ 81,848	\$ 125

The excess expenditures were covered by available fund balance in the fund.

NOTE 13: DEFICIT FUND BALANCES AND NET POSITION

As of June 30, 2020, the following funds had a fund deficit:

<u>Fund</u>	<u>Deficit</u>
ATOD Grant	\$ 10,180
Storm Drain	8,409
Army Base Reuse	71,142

These deficits were a result of expenditures incurred in advance of receipt of revenue and will be eliminated through future revenues and expenditure reductions.

As of June 30, 2020, the following proprietary funds had a deficit unrestricted net position:

<u>Fund</u>	<u>Deficit</u>
Airport	\$ 926,289
Business Park	1,356,166

Deficit unrestricted net position for the enterprise funds will be cured by future grant revenues and expenditure reductions.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 14: CONTINGENCIES AND COMMITMENTS

The City is subject to litigation arising in the normal course of business. In the opinion of the City Attorney there is no pending litigation which is likely to have a material adverse effect on the financial position of the City.

Grant Awards

The City participates in certain Federal and State assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Construction and Other Commitments

The City has signed agreements for \$3,696,859 in various construction projects that were not complete as of June 30, 2020. Construction completed and paid subsequent to June 30, 2020 on these projects was \$1,485,093.

Delta Rural Fire Protection District

The City entered into an amended contractual agreement to provide fire protection services to the Delta Rural Fire Protection District (the District). The agreement commenced on January 1, 2016 and is effective for 10 years ending December 31, 2025. If either party chooses to terminate the agreement prior to the term of the contract, parties must provide 12-months written notice to the other party. The agreement states that the District shall pay to the City the sum of property tax revenue equal to the amount received by the District from the Sacramento County Auditor-Controller for that fiscal year that is attributable to the District's service area; however, that annual payment amount will be at least \$100,000. The semi-annual payments shall be due on January 1 and June 1, of each year. In addition, 75% of the District's assessment proceeds will be used for capital equipment to support fire protection services. Any equipment purchased from those proceeds shall become the property of the City upon termination of the agreement.

Solano County Law Enforcement Contract

On September 30, 2019, the City entered into a Memorandum of Agreement with the Solano County Sheriff's Office to provide limited law enforcement services on a temporary basis to the City. In September, the Rio Vista Police Department found itself unable to properly staff the department shifts following a number of officer resignations and vacancies. The Solano County Sheriff's Office agreed to provide deputy sheriffs to assist in patrol duties until the City can maintain acceptable levels of staffing. The City will reimburse the Sheriff's Office at the rates of \$108.46 per hour for Deputy Sheriff and \$73.20 per shift for patrol vehicle. If either party chooses to terminate the agreement prior to the term of the contract, parties must provide 180 days written notice to the other party. Upon termination, the City shall pay all outstanding costs not in dispute incurred by the County under the agreement.

Worldwide Public Health Emergency - Coronavirus (COVID-19) Outbreak

The World Health Organization declared the worldwide coronavirus (COVID-19) outbreak a public health emergency on January 30, 2020 and officially declared it a pandemic as of March 11, 2020. The City has performed an evaluation of certain financial statement line items such as accounts receivable, investments, notes payable, net pension liability, and other post employment benefit obligations to determine whether valuation of impairment adjustments should be made. The City has determined that the amounts reported on the financial statements are properly valued as of June 30, 2020. However, since the duration and full effects of the COVID-19 outbreak are yet unknown there could be future negative impacts to City's financial position that have yet to be determined.

CITY OF RIO VISTA
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 15: LANDFILL POST-CLOSURE COSTS

The City accounts for certain costs associated with its landfill in accordance with GASB Statement No. 18, *Landfill Closure and Postclosure Care Cost*. Under Statement No. 18, the City is required to recognize a liability equal to the estimated total current cost of postclosure care for its landfill. Postclosure care of the City's landfill after its closure is mandated by state and federal laws and consists of various maintenance and monitoring functions at the landfill site. The City placed a final cover on its closed landfill site in 2002 and is performing maintenance and monitoring functions at the site for 30 years after closure. As of June 30, 2020, the City has accrued \$1,946,504 to cover the costs of these functions.

NOTE 16: GAS LEASE

The City leases the right to extract minerals to a natural gas supplier. The revenues from the gas royalties are contingent upon the sales amount of the gas extracted. The lease remains in force as long as there is gas available for production. Royalty payments for the fiscal year amounted to \$32,998.

NOTE 17: SUBSEQUENT EVENTS

2020 Phase I Energy Lease Financing

On October 1, 2020, the City finalized and closed the refinancing of the Zion's Energy Loan and entered into a lease purchase agreement in the amount of \$1,944,352.46 with Sterling National Bank ("SNB"). The lease agreement with SNB has an interest rate of 2.07% in comparison with 3.58% before refinancing. The overall savings from the Phase I Energy Lease Refunding is estimated at \$159,181.78 with an average annual savings of \$12,244.74. Twenty-five semi-annual payments are due each October and April starting from April 2021 through April 2033.

Measure O Extension

On November 3, 2020, Rio Vista voters approved the extension of the existing Measure O, a three-quarters (0.75%) transactions and use tax which was previously approved by the voters in 2012 and extended in 2016, with 62.29% voter support. The revenues from Measure O are used to support continued operations of Rio Vista general services primarily for public safety. Collection will continue April 1, 2022, following the current extension expires on March 31, 2022, for a period of five (5) years.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF RIO VISTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
			Amounts	(Negative)
<u>REVENUES</u>				
Taxes and assessments	\$ 5,183,577	\$ 5,461,827	\$ 5,275,420	\$ (186,407)
License, permits, and fees	1,026,339	852,945	756,095	(96,850)
Fines and forfeitures	19,056	19,056	19,882	826
Use of money and property	147,154	147,154	204,867	57,713
Intergovernmental	1,900	4,632	6,460	1,828
Charges for services	370,807	370,807	335,389	(35,418)
Other revenues	<u>27,395</u>	<u>206,306</u>	<u>240,987</u>	<u>34,681</u>
Total Revenues	<u>6,776,228</u>	<u>7,062,727</u>	<u>6,839,100</u>	<u>(223,627)</u>
<u>EXPENDITURES</u>				
Current:				
General administration				
City council	92,204	92,237	101,448	(9,211)
City Manager	93,252	93,316	89,401	3,915
City administration	222,602	242,602	267,566	(24,964)
City clerk	157,211	179,271	160,370	18,901
Finance	133,572	133,674	107,472	26,202
Information technology	96,918	96,918	121,132	(24,214)
Non-departmental	-	-	188	(188)
Transient occupancy tax	<u>35,000</u>	<u>38,627</u>	<u>38,627</u>	<u>-</u>
Total General administration	<u>830,759</u>	<u>876,645</u>	<u>886,204</u>	<u>(9,559)</u>
Public safety				
Fire	1,894,457	1,921,919	2,093,738	(171,819)
Police	<u>2,839,679</u>	<u>2,825,882</u>	<u>2,704,004</u>	<u>121,878</u>
Total Public safety	<u>4,734,136</u>	<u>4,747,801</u>	<u>4,797,742</u>	<u>(49,941)</u>
Parks and recreation				
Recreation	33,195	33,195	14,773	18,422
Recreation education	<u>20,000</u>	<u>20,000</u>	<u>6,880</u>	<u>13,120</u>
Total Parks and recreation	<u>53,195</u>	<u>53,195</u>	<u>21,653</u>	<u>31,542</u>
Community development				
Building	191,833	192,911	163,376	29,535
Planning	264,288	269,323	290,741	(21,418)
General plan	20,000	20,000	-	20,000
Code enforcement	54,184	56,538	34,961	21,577
Economic development	<u>19,631</u>	<u>19,646</u>	<u>7,372</u>	<u>12,274</u>
Total Community development	<u>549,936</u>	<u>558,418</u>	<u>496,450</u>	<u>61,968</u>

CITY OF RIO VISTA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Public works				
City Hall building/grounds	46,748	46,782	43,263	3,519
Swimming pool	73,553	103,583	87,397	16,186
Youth center	16,775	17,013	15,723	1,290
Corporation yard	79,777	71,780	72,827	(1,047)
Senior center	21,486	21,927	21,624	303
Parks	108,737	154,189	123,934	30,255
Streets	106,230	106,264	125,060	(18,796)
Public works administration	92,706	105,001	105,251	(250)
Library	<u>58,543</u>	<u>58,547</u>	<u>11,470</u>	<u>47,077</u>
Total Public works	<u>604,555</u>	<u>685,086</u>	<u>606,549</u>	<u>78,537</u>
Capital outlay	50,000	82,000	9,157	72,843
Debt service:				
Principal	38,145	38,145	38,145	-
Interest and fiscal charges	<u>30,772</u>	<u>30,772</u>	<u>30,772</u>	<u>-</u>
Total Expenditures	<u>6,891,498</u>	<u>7,072,062</u>	<u>6,886,672</u>	<u>185,390</u>
Excess (deficiency) of revenues over expenditures	<u>(115,270)</u>	<u>(9,335)</u>	<u>(47,572)</u>	<u>(38,237)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	243,254	243,254	103,917	(139,337)
Transfers out	<u>(43,667)</u>	<u>(160,128)</u>	<u>-</u>	<u>160,128</u>
Total Other Financing Sources (Uses)	<u>199,587</u>	<u>83,126</u>	<u>103,917</u>	<u>20,791</u>
Net change in fund balance	<u>\$ 84,317</u>	<u>\$ 73,791</u>	<u>56,345</u>	<u>\$ (17,446)</u>
Fund balance - July 1, 2019			<u>6,044,406</u>	
Fund balance - June 30, 2020			<u>\$ 6,100,751</u>	

**CITY OF RIO VISTA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020**

Budgetary Control and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Budget Process - The City of Rio Vista operates on a fiscal year basis that begins on July 1 of each year and ends the following year on June 30. The City Manager's Office and Finance Department manage the budget process, with support from each of the operating departments. The preparation of the budget takes place between March and June, culminating with the adoption of an annual budget by the City.
2. Budget Guidelines - The operating budget is adopted no later than June 30th for the ensuing fiscal year. Every six months after the adoption of the budget, the City Council formally reviews the City's fiscal condition and amends appropriation as needed. The City Council may, by majority votes, amend or supplement the budget any time after its adoption.
3. Council Approval - After submission of the budget by the City Manager, the City shall hold an open budget study session to the City Council and the Public. During the open budget study session, City staff will address City Council and the Public's concerns and questions. If needed, additional budget study session will be held in the following week after the first open budget study session.

After the budget study session, the Council may revise the budget in any manner if necessary and shall adopt a budget by resolution for the ensuing fiscal year no later than the last day of the current fiscal year. If it fails to adopt the budget by this date, the amounts appropriated for current operation for the current fiscal year shall be adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until the Council adopts a budget for the ensuing fiscal year. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated and shall constitute a levy of the property tax therein proposed.

4. Legal level of budgetary control - Budget control is established at the following levels: a) General Fund – Department Level, b) Other Funds – Fund level, and c) Capital Projects Department level. At any time during the fiscal year, the City Manager may transfer part (or all) of any unencumbered appropriation balance among programs within a department or fund up to \$29,500. Also, upon written request by the City Manager, the Council may transfer by resolution part (or all) of any unencumbered appropriation balance between department or fund for adjustments over \$29,500. In the same manner, the City Manager may also appropriate available funds not included in the budget.
5. Budgetary basis of accounting – Budgets are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP) for governmental funds. The General Fund, Capital Project Funds, Debt Service Fund, and Special Revenues Funds are structured in this category.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan
As of June 30, 2020
Last 10 Years ***

	Measurement Period					
	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability	0.06215 %	0.06191 %	0.06282 %	0.06459 %	0.06617 %	0.07212 %
Proportionate share of the net pension liability	\$ 6,368,691	\$ 5,965,906	\$ 6,229,988	\$ 5,588,692	\$ 4,542,224	\$ 4,512,022
Covered payroll	\$ 3,652,693	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550	\$ 2,037,002
Proportionate share of the net pension liability as a percentage of covered payroll	174.36 %	173.55 %	193.79 %	185.23 %	163.77 %	221.50 %
Plan fiduciary net position as a percentage of the total pension liability	75.30 %	75.30 %	73.30 %	74.06 %	78.40 %	79.82 %

Notes to Schedule:

Changes in assumptions

For the measurement period June 30, 2018, the CalPERS Board adopted new mortality assumptions for plan participants participating in the PERF. The new mortality table was developed from the December 2017 experience study and includes 15 years of projected ongoing mortality improvement using 90 percent of scale MP 2016 published by the Society of Actuaries. The inflation assumption is reduced from 2.75 percent to 2.50 percent. The assumptions for individual salary increases and overall payroll growth are reduced from 3.00 percent to 2.75 percent.

For the measurement period ended June 30, 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, the discount rate remained at 7.65 percent. In 2015, amounts reported reflect an adjustment of the discount rate from 7.50 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expenses). In 2014, amounts reported were based on the 7.50 percent discount rate.

* Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CONTRIBUTIONS TO THE DEFINED BENEFIT PENSION PLAN
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan
As of June 30, 2020
Last 10 Years ***

	Fiscal Year-End					
	2020	2019	2018	2017	2016	2015
Contractually required contribution (actuarially determined)	\$ 755,033	\$ 876,512	\$ 764,291	\$ 773,902	\$ 722,340	\$ 678,478
Contributions in relation to the actuarially determined contributions	<u>755,033</u>	<u>876,512</u>	<u>764,291</u>	<u>773,902</u>	<u>773,902</u>	<u>678,478</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,562)</u>	<u>\$ -</u>
Covered payroll	\$ 3,406,715	\$ 3,652,693	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550
Contributions as a percentage of covered payroll	22.16 %	24.00 %	22.23 %	24.07 %	25.65 %	24.46 %

* Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
As of June 30, 2020
Last 10 Years ***

	Measurement Period		
	2019	2018	2017
Changes in the Total OPEB Liability			
Service Cost	\$ 113,063	\$ 111,897	\$ 108,769
Interest	45,519	40,220	36,869
Benefit Payments, including refunds of employee contributions	(18,370)	(16,474)	(14,979)
Differences between expected and actual experience	(159,101)	-	-
Change in assumptions	76,544	(12,194)	-
Implicit subsidy fulfilled	<u>(29,579)</u>	<u>(25,536)</u>	<u>(24,672)</u>
Net Changes	<u>28,076</u>	<u>97,913</u>	<u>105,987</u>
Total OPEB Liability (beginning of year)	1,168,323	1,070,410	964,423
Total OPEB Liability (end of year)	<u>\$ 1,196,399</u>	<u>\$ 1,168,323</u>	<u>\$ 1,070,410</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	-	-	-
Covered employee payroll	\$ 2,805,471	\$ 2,730,385	\$ 2,654,951
Total OPEB Liability as a Percentage of Covered-Employee Payroll	43 %	43 %	40 %

Notes to Schedule:

Changes in assumptions

For the measurement period June 30, 2019, the discount rate changed from 3.62% to 3.13%. For the measurement period ending June 30, 2018, the discount rate changed from 3.50% to 3.62%; inflation changed from 2.75% to 2.50%, and salary increases changed from 2.875% to 2.75%

* Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

**CITY OF RIO VISTA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN
As of June 30, 2020
Last 10 Years ***

	Fiscal Year		
	2020	2019	2018
Actuarially Determined Contribution (ADC)	\$ 34,653	\$ 47,949	\$ 42,010
Contributions in relation to the ADC	<u>34,653</u>	<u>47,949</u>	<u>42,010</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ 2,920,603	\$ 2,805,471	\$ 2,730,385
Contributions as a Percentage of Covered-Employee Payroll	1 %	2 %	2 %

* Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

OTHER SUPPLEMENTARY INFORMATION

CITY OF RIO VISTA
CAPITAL PROJECTS - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Amounts	with Final
				Budget
				Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ -	\$ -	\$ 1,253	\$ 1,253
Intergovernmental	<u>1,719,330</u>	<u>1,759,330</u>	<u>2,500</u>	<u>(1,756,830)</u>
Total Revenues	<u>1,719,330</u>	<u>1,759,330</u>	<u>3,753</u>	<u>(1,755,577)</u>
<u>EXPENDITURES</u>				
Capital outlay	2,757,630	3,093,170	1,164,399	1,928,771
Debt Service:				
Interest	<u>-</u>	<u>-</u>	<u>14,293</u>	<u>(14,293)</u>
Total Expenditures	<u>2,757,630</u>	<u>3,093,170</u>	<u>1,178,692</u>	<u>1,914,478</u>
Excess (deficiency) of revenues over expenditures	<u>(1,038,300)</u>	<u>(1,333,840)</u>	<u>(1,174,939)</u>	<u>158,901</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Proceeds from long-term debt	-	-	541,913	541,913
Payments to loan escrow agent	-	-	(103,759)	(103,759)
Transfers in	<u>1,038,300</u>	<u>1,333,840</u>	<u>686,457</u>	<u>(647,383)</u>
Total Other Financing Sources (Uses)	<u>1,038,300</u>	<u>1,333,840</u>	<u>1,124,611</u>	<u>(209,229)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(50,328)</u>	<u>\$ (50,328)</u>
Fund balance - July 1, 2019			<u>350,950</u>	
Fund balance - June 30, 2020			<u>\$ 300,622</u>	

CITY OF RIO VISTA
MUNICIPAL IMPROVEMENTS - MAJOR FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Amounts	with Final
				Budget
				Positive
				(Negative)
<u>REVENUES</u>				
License, permits, and fees	\$ 405,764	\$ 405,764	\$ 262,493	\$ (143,271)
Use of money and property	<u>65,000</u>	<u>65,000</u>	<u>87,400</u>	<u>22,400</u>
Total Revenues	<u>470,764</u>	<u>470,764</u>	<u>349,893</u>	<u>(120,871)</u>
<u>EXPENDITURES</u>				
Current:				
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>470,764</u>	<u>470,764</u>	<u>349,893</u>	<u>(120,871)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	117,175	117,175	-	(117,175)
Transfers out	<u>(1,726,144)</u>	<u>(1,986,685)</u>	<u>(106,678)</u>	<u>1,880,007</u>
Total Other Financing Sources (Uses)	<u>(1,608,969)</u>	<u>(1,869,510)</u>	<u>(106,678)</u>	<u>1,762,832</u>
Net change in fund balance	<u>\$ (1,138,205)</u>	<u>\$ (1,398,746)</u>	<u>243,215</u>	<u>\$ 1,641,961</u>
Fund balance - July 1, 2019			<u>6,378,431</u>	
Fund balance - June 30, 2020			<u>\$ 6,621,646</u>	

COMBINING FINANCIAL SCHEDULES

NON-MAJOR GOVERNMENTAL FUNDS

The following funds are reported in total on the Governmental Fund Financial Statements under the column Other Governmental Funds.

SPECIAL REVENUE FUNDS

Law Enforcement

This fund was created to account for the revenues and expenditures associated with the funding of one Police Officer and one Community Services Officer. The revenue from the grant and the actual expenditures incurred are tracked in the fund.

Asset Forfeiture

Under authority of CA Health and Safety Code Section 11489, this fund accounts for funds turned over to the City by the courts for money and property seized because of drug arrests. These funds are also used to assist in drug sting operations to arrest drug dealers.

ATOD Grant

Alcohol, tobacco, and other drugs (ATOD) is a program offered by the City and County of Solano to provide educational programs to both the youth and adults within the community. The City is responsible for providing the agreed upon programs and completing the reporting requirements to the County on the progress of the program in achieving the program goals.

Gas Tax

This fund accounts for the revenues and expenditures associated with the maintenance and improvements of the City's roads and street landscaping that is funded through the receipt of the City's share of the gas tax.

CDBG Housing Rehabilitation

This fund is used to provide and meet the capital needs of businesses located throughout the City. The intent of the program is to provide appropriate assistance to businesses with the potential to increase the overall economic base of the City. In addition, this fund accounts for loans to residents for housing rehabilitation. The loans were offered as second mortgages and were to be paid off upon sale or transfer of the home.

Streets Projects

This fund was created to account for the Exchange Funding Agreement with the City of Vacaville, and to be used for the repair and maintenance of local streets and roads. Vacaville agreed to reimburse the City with other less restrictive local transportation funding in exchange for the American Recovery and Reinvestment Act (ARRA) stimulus funds which was awarded to the City.

Personnel Services District

This fund is used to account for the services portion of CFD 2006-1 which will be used to fund public safety.

Liberty Services District

This fund was created for the purpose of maintaining records for the list of authorized services specified in Exhibit C under Resolution No. 2018-010 for Liberty Community - CFD No. 2018-1. The special tax will be used on the maintenance and operation services in the District.

Developers Revolving

This fund is used to hold advance deposits and reimbursements received from the developers and to draw down from those funds as the City pays expenditures on behalf of the developers. Prior to approval of their tentative maps, the City receives an administrative fee for providing this management service to developers.

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

Vehicle Replacement - This fund was created to account for the vehicle fees received from the State of California for the use of the City's fire vehicles when responding to service calls from the Office of Emergency Services Strike Team. The City acts as a pass-through agent receiving wage revenue from the State and paying the revenue out to Strike team members.

Storm Drain

This fund is used to collect a fee from each water customer and is set aside to pay for future maintenance, repair, or replacement of the City's storm drain system. The fee is collected in the monthly utility billings.

Roadway Impact

This fund is used to collect fees paid by developers of construction projects to be used to offset the impact of development on the City's local streets. The fee is collected as part of the building permit process and is accumulated in this fund for use as needed for capital roadway projects.

Hazardous Waste

This fund is used to account for revenues and expenditures incurred from offering hazardous waste disposal programs. The City collects revenues through customer's sanitation bills to provide for special collections events such as the HHW event to collect household hazardous waste.

Landfill Closure

The City collects a franchise fee from the local sanitation agency. This fee is set aside in this fund to help offset the current and future cost of maintaining the landfill. In addition, the City is required to hold in reserve an amount sufficient to cover any costs due to contamination of the ground water in and around the landfill.

Army Base Reuse

The City is currently working with the Department of Water Resources to finance and construct a field operation laboratory/science center on the former Army base site. The \$20 million plus project is currently planned as a reuse of 12 to 14 acres of the former 28-acre army base at the south end of the City.

Parks and Recreation

This fund is used to collect fees paid by developers of construction of projects to be used to help fund future capital park and recreation facilities. This fee, collected through the building permit process, ensures that the City's facilities will stay proportionate to their population.

DEBT SERVICE FUNDS

Firehouse Bonds

The 1977 Firehouse General Obligation Bonds have been paid off as of August 1st, 2017. This fund will be closed as soon as the prior period adjustments for this voter debt are corrected and cleared payments.

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2020

	Special Revenue Funds					
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation	Street Projects
ASSETS						
Cash and investments	\$ 115,885	\$ 4,728	\$ -	\$ 442,926	\$ 189,695	\$ -
Accounts receivable	-	-	22,967	24,904	-	-
Interest receivable	51	3	-	801	310	21
Notes receivable	-	-	-	-	75,000	-
Advances to other funds	-	-	-	-	-	-
Total Assets	<u>\$ 115,936</u>	<u>\$ 4,731</u>	<u>\$ 22,967</u>	<u>\$ 468,631</u>	<u>\$ 265,005</u>	<u>\$ 21</u>
LIABILITIES:						
Accounts payable and accrued expenses	\$ -	\$ -	\$ 12,200	\$ 19,560	\$ -	\$ -
Accrued payroll and benefits	-	3,457	329	2,380	-	-
Deposits payable	-	-	-	-	-	-
Due to other funds	-	-	20,618	-	-	21
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>3,457</u>	<u>33,147</u>	<u>21,940</u>	<u>-</u>	<u>21</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflow of resources	-	-	-	-	75,000	-
FUND BALANCES (DEFICITS):						
Restricted	115,936	1,274	-	446,691	190,005	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	(10,180)	-	-	-
Total Fund Balances (Deficits)	<u>115,936</u>	<u>1,274</u>	<u>(10,180)</u>	<u>446,691</u>	<u>190,005</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 115,936</u>	<u>\$ 4,731</u>	<u>\$ 22,967</u>	<u>\$ 468,631</u>	<u>\$ 265,005</u>	<u>\$ 21</u>

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS (continued)
JUNE 30, 2020

	Special Revenue Funds			Capital Project Funds		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
ASSETS						
Cash and investments	\$ 452,925	\$ 1,104,822	\$ 56,422	\$ 185,304	\$ -	\$ 361,533
Accounts receivable	-	-	5,173	-	99,190	-
Interest receivable	392	280	25	365	5	417
Notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Total Assets	\$ 453,317	\$ 1,105,102	\$ 61,620	\$ 185,669	\$ 99,195	\$ 361,950
LIABILITIES:						
Accounts payable and accrued expenses	\$ 74,316	\$ -	\$ 1,932	\$ 10,772	\$ 1,472	\$ -
Accrued payroll and benefits	4,860	1,715	-	-	63	-
Deposits payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	11,890	-
Advances from other funds	-	-	-	-	-	-
Total Liabilities	79,176	1,715	1,932	10,772	13,425	-
DEFERRED INFLOWS OF RESOURCES						
Deferred inflow of resources	-	-	-	-	94,179	-
FUND BALANCES (DEFICITS):						
Restricted	374,141	1,103,387	59,688	-	-	-
Committed	-	-	-	174,897	-	-
Assigned	-	-	-	-	-	361,950
Unassigned	-	-	-	-	(8,409)	-
Total Fund Balances (Deficits)	374,141	1,103,387	59,688	174,897	(8,409)	361,950
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 453,317	\$ 1,105,102	\$ 61,620	\$ 185,669	\$ 99,195	\$ 361,950

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS (continued)
JUNE 30, 2020

	Capital Project Funds				Debt Service	Total Non-major Governmental Funds
	Hazardous Waste	Landfill Closure	Army Base Reuse	Parks and Recreation	Firehouse Bonds	
ASSETS						
Cash and investments	\$ 450,889	\$ 1,802,803	\$ 14,916	\$ 940,459	\$ 2,014	\$ 6,125,321
Accounts receivable	58,946	89,952	1,380	-	-	302,512
Interest receivable	555	2,193	47	689	2	6,156
Notes receivable	-	-	-	-	-	75,000
Advances to other funds	-	-	-	25,000	-	25,000
Total Assets	\$ 510,390	\$ 1,894,948	\$ 16,343	\$ 966,148	\$ 2,016	\$ 6,533,989
LIABILITIES:						
Accounts payable and accrued expenses	\$ 11	\$ 8	\$ 3	\$ -	\$ -	\$ 120,274
Accrued payroll and benefits	558	621	82	-	-	14,065
Deposits payable	-	-	1,000	90,895	-	91,895
Due to other funds	-	-	-	-	-	32,529
Advances from other funds	-	-	86,400	-	-	86,400
Total Liabilities	569	629	87,485	90,895	-	345,163
DEFERRED INFLOWS OF RESOURCES						
Deferred inflow of resources	31,800	-	-	-	-	200,979
FUND BALANCES (DEFICITS):						
Restricted	-	-	-	-	2,016	2,293,138
Committed	-	-	-	-	-	174,897
Assigned	478,021	1,894,319	-	875,253	-	3,609,543
Unassigned	-	-	(71,142)	-	-	(89,731)
Total Fund Balances (Deficits)	478,021	1,894,319	(71,142)	875,253	2,016	5,987,847
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 510,390	\$ 1,894,948	\$ 16,343	\$ 966,148	\$ 2,016	\$ 6,533,989

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Special Revenue Funds						
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation	Street Projects
REVENUES						
Taxes and assessments	\$ -	\$ -	\$ -	\$ 385,317	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-	-	-
Use of money and property	1,473	44	-	6,773	2,547	125
Intergovernmental	155,948	-	48,463	-	-	79,998
Other revenue	-	-	-	-	-	-
Total Revenues	<u>157,421</u>	<u>44</u>	<u>48,463</u>	<u>392,090</u>	<u>2,547</u>	<u>80,123</u>
EXPENDITURES						
Current:						
Public safety	102,160	-	-	-	-	-
Parks and recreation	59,604	-	58,277	-	-	-
Development	-	-	-	-	-	-
Public works	-	-	-	232,422	-	-
Capital outlay	10,915	-	-	15,068	-	-
Debt service:						
Principal	-	-	-	2,423	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	<u>172,679</u>	<u>-</u>	<u>58,277</u>	<u>249,913</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,258)</u>	<u>44</u>	<u>(9,814)</u>	<u>142,177</u>	<u>2,547</u>	<u>80,123</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	22,366	-	-
Transfers out	-	-	-	(40,085)	-	(81,848)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,719)</u>	<u>-</u>	<u>(81,848)</u>
Net change in fund balances	(15,258)	44	(9,814)	124,458	2,547	(1,725)
Fund balances (deficits) - July 1, 2019	<u>131,194</u>	<u>1,230</u>	<u>(366)</u>	<u>322,233</u>	<u>187,458</u>	<u>1,725</u>
Fund balances (deficits) - June 30, 2020	<u>\$ 115,936</u>	<u>\$ 1,274</u>	<u>\$ (10,180)</u>	<u>\$ 446,691</u>	<u>\$ 190,005</u>	<u>\$ -</u>

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			Capital Project Funds		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
REVENUES						
Taxes and assessments	\$ 834,352	\$ 595,228	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-	28,869	75,771
Use of money and property	5,755	8,748	491	2,596	92	4,370
Intergovernmental	-	-	-	-	46,227	-
Other revenue	-	-	-	49,194	-	-
Total Revenues	840,107	603,976	491	51,790	75,188	80,141
EXPENDITURES						
Current:						
Public safety	670,472	-	-	-	-	-
Parks and recreation	-	6,744	-	-	-	-
Development	-	-	4,327	-	-	-
Public works	-	74,693	-	-	99,719	299
Capital outlay	81,233	-	-	104,043	-	-
Debt service:						
Principal	20,605	-	-	90,887	-	-
Interest and fiscal charges	2,449	-	-	37,136	-	-
Total Expenditures	774,759	81,437	4,327	232,066	99,719	299
Excess (Deficiency) of Revenues over Expenditures	65,348	522,539	(3,836)	(180,276)	(24,531)	79,842
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	164,043	-	-
Transfers out	(139,043)	-	-	-	-	-
Total Other Financing Sources (Uses)	(139,043)	-	-	164,043	-	-
Net change in fund balances	(73,695)	522,539	(3,836)	(16,233)	(24,531)	79,842
Fund balances (deficits) - July 1, 2019	447,836	580,848	63,524	191,130	16,122	282,108
Fund balances (deficits) - June 30, 2020	\$ 374,141	\$ 1,103,387	\$ 59,688	\$ 174,897	\$ (8,409)	\$ 361,950

CITY OF RIO VISTA
NON-MAJOR GOVERNMENTAL FUNDS
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)
 FOR THE YEAR ENDED JUNE 30, 2020

	Capital Project Funds				Debt Service	Total Non-major Governmental Funds
	Hazardous Waste	Landfill Closure	Army Base Reuse	Parks and Recreation	Firehouse Bonds	
REVENUES						
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 1,814,925
Licenses, permits, and fees	107,104	381,525	-	117,844	-	711,113
Use of money and property	6,317	23,628	897	15,173	11	79,040
Intergovernmental	5,000	-	-	-	-	335,636
Other revenue	-	-	15,080	-	-	64,274
Total Revenues	<u>118,421</u>	<u>405,153</u>	<u>15,977</u>	<u>133,017</u>	<u>39</u>	<u>3,004,988</u>
EXPENDITURES						
Current:						
Public safety	-	-	-	-	-	772,632
Parks and recreation	-	-	-	-	-	124,625
Development	-	-	9,586	-	-	13,913
Public works	70,556	64,324	-	7,822	-	549,835
Capital outlay	-	-	-	-	-	211,259
Debt service:						
Principal	-	-	-	-	-	113,915
Interest and fiscal charges	-	-	-	-	-	39,585
Total Expenditures	<u>70,556</u>	<u>64,324</u>	<u>9,586</u>	<u>7,822</u>	<u>-</u>	<u>1,825,764</u>
Excess (Deficiency) of Revenues over Expenditures	<u>47,865</u>	<u>340,829</u>	<u>6,391</u>	<u>125,195</u>	<u>39</u>	<u>1,179,224</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	186,409
Transfers out	-	-	-	(268,918)	-	(529,894)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(268,918)</u>	<u>-</u>	<u>(343,485)</u>
Net change in fund balances	47,865	340,829	6,391	(143,723)	39	835,739
Fund balances (deficits) - July 1, 2019	<u>430,156</u>	<u>1,553,490</u>	<u>(77,533)</u>	<u>1,018,976</u>	<u>1,977</u>	<u>5,152,108</u>
Fund balances (deficits) - June 30, 2020	<u>\$ 478,021</u>	<u>\$ 1,894,319</u>	<u>\$ (71,142)</u>	<u>\$ 875,253</u>	<u>\$ 2,016</u>	<u>\$ 5,987,847</u>

CITY OF RIO VISTA
LAW ENFORCEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual Amounts	
<u>REVENUES</u>				
Use of money and property	\$ 1,000	\$ 1,000	\$ 1,473	\$ 473
Intergovernmental	<u>100,000</u>	<u>100,000</u>	<u>155,948</u>	<u>55,948</u>
Total Revenues	<u>101,000</u>	<u>101,000</u>	<u>157,421</u>	<u>56,421</u>
<u>EXPENDITURES</u>				
Current:				
Public safety	156,681	156,681	102,160	54,521
Parks and recreation	-	-	59,604	(59,604)
Capital Outlay	<u>16,000</u>	<u>16,000</u>	<u>10,915</u>	<u>5,085</u>
Total Expenditures	<u>172,681</u>	<u>172,681</u>	<u>172,679</u>	<u>2</u>
Net change in fund balance	<u>\$ (71,681)</u>	<u>\$ (71,681)</u>	<u>(15,258)</u>	<u>\$ 56,423</u>
Fund balance - July 1, 2019			<u>131,194</u>	
Fund balance - June 30, 2020			<u>\$ 115,936</u>	

CITY OF RIO VISTA
ASSET FORFEITURE FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>2019 - 2020</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Use of money and property	\$ <u>30</u>	\$ <u>30</u>	\$ <u>44</u>	\$ <u>14</u>
Total Revenues	<u>30</u>	<u>30</u>	<u>44</u>	<u>14</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u><u>30</u></u>	\$ <u><u>30</u></u>	<u>44</u>	\$ <u><u>14</u></u>
Fund balance - July 1, 2019			<u>1,230</u>	
Fund balance - June 30, 2020			\$ <u><u>1,274</u></u>	

CITY OF RIO VISTA
ATOD GRANT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Amounts	with Final
				Budget
				Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ 37	\$ 37	\$ -	\$ (37)
Grants	<u>63,707</u>	<u>63,707</u>	<u>48,463</u>	<u>(15,244)</u>
Total Revenues	<u>63,744</u>	<u>63,744</u>	<u>48,463</u>	<u>(15,281)</u>
<u>EXPENDITURES</u>				
Current:				
Parks and recreation	<u>63,555</u>	<u>63,379</u>	<u>58,277</u>	<u>5,102</u>
Total Expenditures	<u>63,555</u>	<u>63,379</u>	<u>58,277</u>	<u>5,102</u>
Net change in fund balance	<u>\$ 189</u>	<u>\$ 365</u>	<u>(9,814)</u>	<u>\$ (10,179)</u>
Fund balance (deficit) - July 1, 2019			<u>(366)</u>	
Fund balance (deficit) - June 30, 2020			<u>\$ (10,180)</u>	

CITY OF RIO VISTA
GAS TAX - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Taxes and assessments	\$ 399,966	\$ 419,794	\$ 385,317	\$ (34,477)
Use of money and property	<u>6,000</u>	<u>6,000</u>	<u>6,773</u>	<u>773</u>
Total Revenues	<u>405,966</u>	<u>425,794</u>	<u>392,090</u>	<u>(33,704)</u>
<u>EXPENDITURES</u>				
Current:				
Capital Outlay	203,876	212,876	15,068	197,808
Public works	272,197	272,280	232,422	39,858
Debt service:				
Principal	<u>2,423</u>	<u>2,423</u>	<u>2,423</u>	<u>-</u>
Total Expenditures	<u>478,496</u>	<u>487,579</u>	<u>249,913</u>	<u>237,666</u>
Excess (deficiency) of revenues over expenditures	<u>(72,530)</u>	<u>(61,785)</u>	<u>142,177</u>	<u>203,962</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	47,369	30,823	22,366	(8,457)
Transfers out	<u>(155,000)</u>	<u>(155,000)</u>	<u>(40,085)</u>	<u>114,915</u>
Total Other Financing Sources (Uses)	<u>(107,631)</u>	<u>(124,177)</u>	<u>(17,719)</u>	<u>106,458</u>
Net change in fund balance	<u>\$ (180,161)</u>	<u>\$ (185,962)</u>	<u>124,458</u>	<u>\$ 310,420</u>
Fund balance - July 1, 2019			<u>322,233</u>	
Fund balance - June 30, 2020			<u>\$ 446,691</u>	

CITY OF RIO VISTA
CDBG HOUSING REHABILITATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ 2,200	\$ 2,200	\$ 2,547	\$ 347
Total Revenues	<u>2,200</u>	<u>2,200</u>	<u>2,547</u>	<u>347</u>
<u>EXPENDITURES</u>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 2,200</u>	<u>\$ 2,200</u>	<u>2,547</u>	<u>\$ 347</u>
Fund balance - July 1, 2019			<u>187,458</u>	
Fund balance - June 30, 2020			<u>\$ 190,005</u>	

CITY OF RIO VISTA
STREET PROJECTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Amounts	with Final
				Budget
				Positive
				(Negative)
<u>REVENUES</u>				
Use of money and property	\$ -	\$ -	\$ 125	\$ 125
Intergovernmental	-	-	79,998	79,998
Total Revenues	-	-	80,123	80,123
<u>EXPENDITURES</u>				
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	80,123	80,123
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(98,269)	(81,723)	(81,848)	(125)
Total Other Financing Sources (Uses)	(98,269)	(81,723)	(81,848)	(125)
Net change in fund balance	\$ (98,269)	\$ (81,723)	(1,725)	\$ 79,998
Fund balance - July 1, 2019			1,725	
Fund balance - June 30, 2020			\$ -	

CITY OF RIO VISTA
PERSONNEL SERVICES DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Taxes and assessments	\$ 765,468	\$ 834,352	\$ 834,352	\$ -
Use of money and property	<u>1,450</u>	<u>1,450</u>	<u>5,755</u>	<u>4,305</u>
Total Revenues	<u>766,918</u>	<u>835,802</u>	<u>840,107</u>	<u>4,305</u>
<u>EXPENDITURES</u>				
Current:				
Public safety				
Fire	341,414	376,517	376,986	(469)
Police	<u>309,135</u>	<u>299,252</u>	<u>293,486</u>	<u>5,766</u>
Total Public safety	<u>650,549</u>	<u>675,769</u>	<u>670,472</u>	<u>5,297</u>
Capital outlay	110,000	110,000	81,233	28,767
Debt service:				
Principal	20,605	20,605	20,605	-
Interest and fiscal charges	<u>2,449</u>	<u>2,449</u>	<u>2,449</u>	<u>-</u>
Total Expenditures	<u>783,603</u>	<u>808,823</u>	<u>774,759</u>	<u>34,064</u>
Excess (deficiency) of revenues over expenditures	<u>(16,685)</u>	<u>26,979</u>	<u>65,348</u>	<u>38,369</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	<u>(148,000)</u>	<u>(148,000)</u>	<u>(139,043)</u>	<u>8,957</u>
Total Other Financing Sources (Uses)	<u>(148,000)</u>	<u>(148,000)</u>	<u>(139,043)</u>	<u>8,957</u>
Net change in fund balance	<u>\$ (164,685)</u>	<u>\$ (121,021)</u>	<u>(73,695)</u>	<u>\$ 47,326</u>
Fund balance - July 1, 2019			<u>447,836</u>	
Fund balance - June 30, 2020			<u>\$ 374,141</u>	

CITY OF RIO VISTA
LIBERTY SERVICES DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Taxes and assessments	\$ 578,674	\$ 595,227	\$ 595,228	\$ 1
Use of money and property	<u>1,000</u>	<u>2,500</u>	<u>8,748</u>	<u>6,248</u>
Total Revenues	<u>579,674</u>	<u>597,727</u>	<u>603,976</u>	<u>6,249</u>
<u>EXPENDITURES</u>				
Current:				
Parks and recreation	100,000	100,000	6,744	93,256
Public ways and facilities	<u>78,743</u>	<u>81,043</u>	<u>74,693</u>	<u>6,350</u>
Total Expenditures	<u>178,743</u>	<u>181,043</u>	<u>81,437</u>	<u>99,606</u>
Net change in fund balance	<u>\$ 400,931</u>	<u>\$ 416,684</u>	<u>522,539</u>	<u>\$ 105,855</u>
Fund balance - July 1, 2019			<u>580,848</u>	
Fund balance - June 30, 2020			<u>\$ 1,103,387</u>	

CITY OF RIO VISTA
DEVELOPERS REVOLVING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Use of money and property	\$ <u>700</u>	\$ <u>700</u>	\$ <u>491</u>	\$ <u>(209)</u>
Total Revenues	<u>700</u>	<u>700</u>	<u>491</u>	<u>(209)</u>
<u>EXPENDITURES</u>				
Current:				
Community development	<u>63,500</u>	<u>63,500</u>	<u>4,327</u>	<u>59,173</u>
Total Expenditures	<u>63,500</u>	<u>63,500</u>	<u>4,327</u>	<u>59,173</u>
Net change in fund balance	<u>\$ (62,800)</u>	<u>\$ (62,800)</u>	<u>(3,836)</u>	<u>\$ 58,964</u>
Fund balance - July 1, 2019			<u>63,524</u>	
Fund balance - June 30, 2020			<u>\$ 59,688</u>	

CITY OF RIO VISTA
VEHICLE REPLACEMENT - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual Amounts	
<u>REVENUES</u>				
Use of money and property	\$ 3,000	\$ 3,000	\$ 2,596	\$ (404)
Other revenues	<u>65,000</u>	<u>65,000</u>	<u>49,194</u>	<u>(15,806)</u>
Total Revenues	<u>68,000</u>	<u>68,000</u>	<u>51,790</u>	<u>(16,210)</u>
<u>EXPENDITURES</u>				
Capital outlay	113,000	113,000	104,043	8,957
Debt service:				
Principal	90,887	90,887	90,887	-
Interest and fiscal charges	<u>37,136</u>	<u>37,136</u>	<u>37,136</u>	<u>-</u>
Total Expenditures	<u>241,023</u>	<u>241,023</u>	<u>232,066</u>	<u>8,957</u>
Excess (deficiency) of revenues over expenditures	<u>(173,023)</u>	<u>(173,023)</u>	<u>(180,276)</u>	<u>(7,253)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	<u>173,000</u>	<u>173,000</u>	<u>164,043</u>	<u>(8,957)</u>
Total Other Financing Sources (Uses)	<u>173,000</u>	<u>173,000</u>	<u>164,043</u>	<u>(8,957)</u>
Net change in fund balance	<u>\$ (23)</u>	<u>\$ (23)</u>	<u>(16,233)</u>	<u>\$ (16,210)</u>
Fund balance - July 1, 2019			<u>191,130</u>	
Fund balance - June 30, 2020			<u>\$ 174,897</u>	

CITY OF RIO VISTA
STORM DRAIN - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
License, permits, and fees	\$ 28,000	\$ 28,000	\$ 28,869	\$ 869
Use of money and property	34	34	92	58
Intergovernmental	<u>99,691</u>	<u>99,691</u>	<u>46,227</u>	<u>(53,464)</u>
Total Revenues	<u>127,725</u>	<u>127,725</u>	<u>75,188</u>	<u>(52,537)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>126,304</u>	<u>135,151</u>	<u>99,719</u>	<u>35,432</u>
Total Expenditures	<u>126,304</u>	<u>135,151</u>	<u>99,719</u>	<u>35,432</u>
Net change in fund balance	<u>\$ 1,421</u>	<u>\$ (7,426)</u>	<u>(24,531)</u>	<u>\$ (17,105)</u>
Fund balance - July 1, 2019			<u>16,122</u>	
Fund balance (deficit) - June 30, 2020			<u>\$ (8,409)</u>	

CITY OF RIO VISTA
ROADWAY IMPACT - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual Amounts	
<u>REVENUES</u>				
License, permits, and fees	\$ 18,000	\$ 649,232	\$ 75,771	\$ (573,461)
Use of money and property	<u>2,500</u>	<u>2,500</u>	<u>4,370</u>	<u>1,870</u>
Total Revenues	<u>20,500</u>	<u>651,732</u>	<u>80,141</u>	<u>(571,591)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>-</u>	<u>400,000</u>	<u>299</u>	<u>399,701</u>
Total Expenditures	<u>-</u>	<u>400,000</u>	<u>299</u>	<u>399,701</u>
Net change in fund balance	<u>\$ 20,500</u>	<u>\$ 251,732</u>	<u>79,842</u>	<u>\$ (171,890)</u>
Fund balance - July 1, 2019			<u>282,108</u>	
Fund balance - June 30, 2020			<u>\$ 361,950</u>	

CITY OF RIO VISTA
HAZARDOUS WASTE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
License, permits, and fees	\$ 100,000	\$ 100,000	\$ 107,104	\$ 7,104
Use of money and property	5,500	5,500	6,317	817
Intergovernmental	<u>-</u>	<u>55,000</u>	<u>5,000</u>	<u>(50,000)</u>
Total Revenues	<u>105,500</u>	<u>160,500</u>	<u>118,421</u>	<u>(42,079)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>90,163</u>	<u>142,968</u>	<u>70,556</u>	<u>72,412</u>
Total Expenditures	<u>90,163</u>	<u>142,968</u>	<u>70,556</u>	<u>72,412</u>
Net change in fund balance	<u>\$ 15,337</u>	<u>\$ 17,532</u>	<u>47,865</u>	<u>\$ 30,333</u>
Fund balance - July 1, 2019			<u>430,156</u>	
Fund balance - June 30, 2020			<u>\$ 478,021</u>	

CITY OF RIO VISTA
LANDFILL CLOSURE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original	Final	Actual	Positive
				(Negative)
<u>REVENUES</u>				
License, permits, and fees	\$ 300,000	\$ 300,000	\$ 381,525	\$ 81,525
Use of money and property	<u>17,000</u>	<u>17,000</u>	<u>23,628</u>	<u>6,628</u>
Total Revenues	<u>317,000</u>	<u>317,000</u>	<u>405,153</u>	<u>88,153</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>85,240</u>	<u>86,649</u>	<u>64,324</u>	<u>22,325</u>
Total Expenditures	<u>85,240</u>	<u>86,649</u>	<u>64,324</u>	<u>22,325</u>
Net change in fund balance	<u>\$ 231,760</u>	<u>\$ 230,351</u>	<u>340,829</u>	<u>\$ 110,478</u>
Fund balance - July 1, 2019			<u>1,553,490</u>	
Fund balance - June 30, 2020			<u>\$ 1,894,319</u>	

CITY OF RIO VISTA
ARMY BASE REUSE - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>2019 - 2020</u> <u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
Use of money and property	\$ 400	\$ 400	\$ 897	\$ 497
Other revenues	<u>12,500</u>	<u>12,500</u>	<u>15,080</u>	<u>2,580</u>
Total Revenues	<u>12,900</u>	<u>12,900</u>	<u>15,977</u>	<u>3,077</u>
<u>EXPENDITURES</u>				
Current:				
Community Development	<u>12,848</u>	<u>12,848</u>	<u>9,586</u>	<u>3,262</u>
Total Expenditures	<u>12,848</u>	<u>12,848</u>	<u>9,586</u>	<u>3,262</u>
Excess (deficiency) of revenues over expenditures	<u>52</u>	<u>52</u>	<u>6,391</u>	<u>6,339</u>
<u>TRANSFERS</u>				
Transfers out	<u>(89,337)</u>	<u>(89,337)</u>	-	<u>89,337</u>
Net change in fund balance	<u><u>\$ (89,285)</u></u>	<u><u>\$ (89,285)</u></u>	<u>6,391</u>	<u><u>\$ 95,676</u></u>
Fund balance (deficit) - July 1, 2019			<u>(77,533)</u>	
Fund balance (deficit) - June 30, 2020			<u><u>\$ (71,142)</u></u>	

CITY OF RIO VISTA
PARKS AND RECREATION - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>2019 - 2020</u> <u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<u>REVENUES</u>				
License, permits, and fees	\$ 126,585	\$ 126,585	\$ 117,844	\$ (8,741)
Use of money and property	<u>7,150</u>	<u>7,150</u>	<u>15,173</u>	<u>8,023</u>
Total Revenues	<u>133,735</u>	<u>133,735</u>	<u>133,017</u>	<u>(718)</u>
<u>EXPENDITURES</u>				
Current:				
Public works	<u>-</u>	<u>-</u>	<u>7,822</u>	<u>(7,822)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>7,822</u>	<u>(7,822)</u>
Excess (deficiency) of revenues over expenditures	<u>133,735</u>	<u>133,735</u>	<u>125,195</u>	<u>(8,540)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	5,170	5,170	-	(5,170)
Transfers out	<u>(334,628)</u>	<u>(334,628)</u>	<u>(268,918)</u>	<u>65,710</u>
Total Other Financing Sources (Uses)	<u>(329,458)</u>	<u>(329,458)</u>	<u>(268,918)</u>	<u>60,540</u>
Net change in fund balance	<u>\$ (195,723)</u>	<u>\$ (195,723)</u>	<u>(143,723)</u>	<u>\$ 52,000</u>
Fund balance - July 1, 2019			<u>1,018,976</u>	
Fund balance - June 30, 2020			<u>\$ 875,253</u>	

CITY OF RIO VISTA
FIREHOUSE BONDS - CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	2019 - 2020		Actual	Variance
	Budgeted Amounts			
	Original*	Final*	Actual	with Final
				Positive
				(Negative)
<u>REVENUES</u>				
Taxes and assessments	\$ -	\$ -	\$ 28	\$ 28
Use of money and property	-	-	11	11
Total Revenues	-	-	39	39
<u>EXPENDITURES</u>				
Total Expenditures	-	-	-	-
Net change in fund balance	\$ -	\$ -	39	\$ 39
Fund balance - July 1, 2019			1,977	
Fund balance - June 30, 2020			\$ 2,016	

*The City did not adopt a budget for the Firehouse bonds fund as of June 30, 2020.

AGENCY FUNDS

Agency funds are fiduciary funds which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The specific agency funds used by the City are shown below:

Riverview Point

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

Riverwalk Community Facilities District

This fund was created for the purpose of accepting advances of funds to be used for any authorized purpose related to any costs or expenses incurred by the City pertaining to the establishment of the Community Facilities District ("CFD") known as Riverwalk. The major tasks to be performed by the City include (1) coordination of formation of CFD and implementation of Mello-Roos Financing, (2) preparation of rate and method of apportionment, (3) preparation of legal documentation for Mello-Roos financing prior to issuance of bonds, and (4) preparation of appraisal.

Summerset

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

Community Facilities District 2004-1

This fund and district were created by vote of current property owners in the 2004-05 fiscal year to issue and repay special tax bonds to help fund the construction of a new wastewater treatment facility. Assessments will be placed on the tax rolls of the property owners each year to cover the bond principal and interest charges and related administrative expenses.

Community Facilities District 2006-1

Formed by a vote of the current property owners in July 2006, this District serves to fund a portion of the construction costs of the Northwest Wastewater Treatment Plant. Annual assessments will be placed on the tax rolls of the property owners to cover the bond principal and interest as well as related administrative expenses. Additionally, the residential units in this District will pay an annual assessment to contribute to funding for public safety services.

Liberty Project Community Facilities District

This fund was created for the purpose of accepting advances of funds to provide Community Facilities District ("CFD") formation services, and collecting the special tax to be levied in each fiscal year on each assessor's Parcel of Taxable Property within CFD No. 2018-1 to fund the annual services Special Tax Requirement.

CITY OF RIO VISTA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
AGENCY FUNDS
JUNE 30, 2020

	<u>Riverview Point</u>	<u>Riverwalk Community Facilities District</u>	<u>Summerset</u>	<u>Community Facilities District 2004-1</u>	<u>Community Facilities District 2006-1</u>	<u>Liberty Project</u>	<u>Totals</u>
<u>ASSETS</u>							
Cash and investments	\$ 294,800	\$ 65,865	\$ 171,978	\$ 239,150	\$ 455,357	\$ 516,738	\$ 1,743,888
Restricted cash	-	-	-	-	-	800,969	800,969
Interest receivable	<u>138</u>	<u>-</u>	<u>8</u>	<u>114</u>	<u>219</u>	<u>233</u>	<u>712</u>
Total Assets	<u>\$ 294,938</u>	<u>\$ 65,865</u>	<u>\$ 171,986</u>	<u>\$ 239,264</u>	<u>\$ 455,576</u>	<u>\$ 1,317,940</u>	<u>\$ 2,545,569</u>
<u>LIABILITIES</u>							
Accounts payable	\$ 39	\$ 65,865	\$ -	\$ 39	\$ 39	\$ 37	\$ 66,019
Agency obligations	<u>294,899</u>	<u>-</u>	<u>171,986</u>	<u>239,225</u>	<u>455,537</u>	<u>1,317,903</u>	<u>2,479,550</u>
Total Liabilities	<u>\$ 294,938</u>	<u>\$ 65,865</u>	<u>\$ 171,986</u>	<u>\$ 239,264</u>	<u>\$ 455,576</u>	<u>\$ 1,317,940</u>	<u>\$ 2,545,569</u>

CITY OF RIO VISTA
 COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2020</u>
<u>Riverview Point</u>				
ASSETS				
Cash and investments	\$ 289,175	\$ 429,618	\$ 423,993	\$ 294,800
Interest receivable	<u>242</u>	<u>138</u>	<u>242</u>	<u>138</u>
Total Assets	<u>\$ 289,417</u>	<u>\$ 429,756</u>	<u>\$ 424,235</u>	<u>\$ 294,938</u>
LIABILITIES				
Accounts payable	\$ 29	\$ 149,027	\$ 149,017	\$ 39
Agency obligations	<u>289,388</u>	<u>1,928,916</u>	<u>1,923,405</u>	<u>294,899</u>
Total Liabilities	<u>\$ 289,417</u>	<u>\$ 2,077,943</u>	<u>\$ 2,072,422</u>	<u>\$ 294,938</u>
<u>Riverwalk Community Facilities District</u>				
ASSETS				
Cash and investments	\$ <u>65,865</u>	\$ -	\$ -	\$ <u>65,865</u>
Total Assets	<u>\$ 65,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,865</u>
LIABILITIES				
Accounts payable	\$ <u>65,865</u>	\$ -	\$ -	\$ <u>65,865</u>
Total Liabilities	<u>\$ 65,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,865</u>
<u>Summerset</u>				
ASSETS				
Cash and investments	\$ 171,915	\$ 135	\$ 72	\$ 171,978
Interest receivable	<u>17</u>	<u>9</u>	<u>18</u>	<u>8</u>
Total Assets	<u>\$ 171,932</u>	<u>\$ 144</u>	<u>\$ 90</u>	<u>\$ 171,986</u>
LIABILITIES				
Agency obligations	\$ <u>171,932</u>	\$ <u>371</u>	\$ <u>317</u>	\$ <u>171,986</u>
Total Liabilities	<u>\$ 171,932</u>	<u>\$ 371</u>	<u>\$ 317</u>	<u>\$ 171,986</u>
<u>Community Facilities District 2004-1</u>				
ASSETS				
Cash and investments	\$ 233,903	\$ 708,454	\$ 703,207	\$ 239,150
Interest receivable	<u>199</u>	<u>114</u>	<u>199</u>	<u>114</u>
Total Assets	<u>\$ 234,102</u>	<u>\$ 708,568</u>	<u>\$ 703,406</u>	<u>\$ 239,264</u>
LIABILITIES				
Accounts payable	\$ 29	\$ 284,774	\$ 284,764	\$ 39
Agency obligations	<u>234,073</u>	<u>3,452,006</u>	<u>3,446,854</u>	<u>239,225</u>
Total Liabilities	<u>\$ 234,102</u>	<u>\$ 3,736,780</u>	<u>\$ 3,731,618</u>	<u>\$ 239,264</u>

CITY OF RIO VISTA
 COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION (continued)
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2020</u>
<u>Community Facilities District 2006-1</u>				
ASSETS				
Cash and investments	\$ 439,467	\$ 1,233,111	\$ 1,217,221	\$ 455,357
Interest receivable	<u>379</u>	<u>219</u>	<u>379</u>	<u>219</u>
Total Assets	<u>\$ 439,846</u>	<u>\$ 1,233,330</u>	<u>\$ 1,217,600</u>	<u>\$ 455,576</u>
LIABILITIES				
Accounts payable	\$ 29	\$ 491,615	\$ 491,605	\$ 39
Agency obligations	<u>439,817</u>	<u>5,978,483</u>	<u>5,962,763</u>	<u>455,537</u>
Total Liabilities	<u>\$ 439,846</u>	<u>\$ 6,470,098</u>	<u>\$ 6,454,368</u>	<u>\$ 455,576</u>
<u>Liberty Project</u>				
ASSETS				
Cash and investments	\$ 444,287	\$ 1,760,384	\$ 1,687,933	\$ 516,738
Restricted cash and investments	791,148	10,610	789	800,969
Interest receivable	<u>359</u>	<u>233</u>	<u>359</u>	<u>233</u>
Total Assets	<u>\$ 1,235,794</u>	<u>\$ 1,771,227</u>	<u>\$ 1,689,081</u>	<u>\$ 1,317,940</u>
LIABILITIES				
Accounts payable	\$ -	\$ 736,220	\$ 736,183	\$ 37
Agency obligations	<u>1,235,794</u>	<u>8,932,728</u>	<u>8,850,619</u>	<u>1,317,903</u>
Total Liabilities	<u>\$ 1,235,794</u>	<u>\$ 9,668,948</u>	<u>\$ 9,586,802</u>	<u>\$ 1,317,940</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and investments	\$ 1,644,612	\$ 4,131,702	\$ 4,032,426	\$ 1,743,888
Restricted cash and investments	791,148	10,610	789	800,969
Interest receivable	<u>1,196</u>	<u>713</u>	<u>1,197</u>	<u>712</u>
Total Assets	<u>\$ 2,436,956</u>	<u>\$ 4,143,025</u>	<u>\$ 4,034,412</u>	<u>\$ 2,545,569</u>
LIABILITIES				
Accounts payable	\$ 65,952	\$ 1,661,636	\$ 1,661,569	\$ 66,019
Agency obligations	<u>2,371,004</u>	<u>20,292,504</u>	<u>20,183,958</u>	<u>2,479,550</u>
Total Liabilities	<u>\$ 2,436,956</u>	<u>\$ 21,954,140</u>	<u>\$ 21,845,527</u>	<u>\$ 2,545,569</u>

Statistical Section

**CITY OF RIO VISTA
CALIFORNIA**



**CITY OF RIO VISTA
DESCRIPTION OF STATISTICAL SECTION**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	112 - 116
Revenue Capacity	
These schedules contain trend information to help the reader assess the City's most significant local revenue source, the property tax.	117 - 119
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	120 - 122
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	123 - 126
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	127 - 129

Sources: Unless otherwise noted, the information in these schedules were derived from the comprehensive annual financial reports for the relevant year.

CITY OF RIO VISTA
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 9,791,750	\$ 9,617,999	\$ 9,390,198	\$ 8,505,176	\$ 8,303,960	\$ 8,133,788	\$ 8,005,866	\$ 8,203,761	\$ 8,478,374	\$ 8,470,625
Restricted	1,490,373	1,508,127	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122	6,847,556
Unrestricted	10,808,532	9,848,516	6,457,325	5,298,078	3,963,933	3,458,558	6,754,954	6,849,562	5,260,005	1,338,182
Total governmental activities net position	\$ 22,090,655	\$ 20,974,642	\$ 16,961,251	\$ 15,151,656	\$ 13,913,416	\$ 13,322,047	\$ 16,522,365	\$ 16,613,253	\$ 15,842,501	\$ 16,656,363
Business-type activities										
Net investment in capital assets	\$ 72,135,069	\$ 68,259,071	\$ 66,222,590	\$ 61,670,956	\$ 62,743,442	\$ 61,936,775	\$ 61,464,726	\$ 59,496,810	\$ 59,971,581	\$ 59,688,511
Restricted	-	-	69,826	7,667,297	3,764,709	3,973,028	3,625,397	5,095,969	5,342,015	3,543,452
Unrestricted	7,299,267	9,825,166	9,384,930	4,070,323	5,357,682	4,676,057	3,378,506	1,817,347	(259,728)	788,801
Total business-type activities net position	\$ 79,434,336	\$ 78,084,237	\$ 75,677,346	\$ 73,408,576	\$ 71,865,833	\$ 70,585,860	\$ 68,468,629	\$ 66,410,126	\$ 65,053,868	\$ 64,020,764
Primary government										
Net investment in capital assets	\$ 81,926,819	\$ 77,877,070	\$ 75,612,788	\$ 70,176,132	\$ 71,047,402	\$ 70,070,563	\$ 69,470,592	\$ 67,700,571	\$ 68,449,955	\$ 68,159,136
Restricted	1,490,373	1,508,127	1,183,554	9,015,699	5,410,232	5,702,729	5,386,942	6,655,899	7,446,137	10,391,008
Unrestricted	18,107,799	19,673,682	15,842,255	9,368,401	9,321,615	8,134,615	10,133,460	8,666,909	5,000,277	2,126,983
Total primary government net position	\$ 101,524,991	\$ 99,058,879	\$ 92,638,597	\$ 88,560,232	\$ 85,779,249	\$ 83,907,907	\$ 84,990,994	\$ 83,023,379	\$ 80,896,369	\$ 80,677,127

CITY OF RIO VISTA
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses										
Governmental Activities										
General government	\$ 1,093,576	\$ 1,046,077	\$ 2,185,641	\$ 731,232	\$ 1,957,778	\$ 841,859	\$ 1,031,421	\$ 552,119	\$ 707,437	\$ 539,588
Public safety	5,993,732	5,760,539	4,181,955	4,281,315	3,959,472	3,896,171	3,236,753	2,736,121	2,493,050	2,737,464
Parks and recreation	330,364	291,594	396,233	417,062	414,148	402,690	336,377	336,208	333,468	305,591
Development	535,873	554,481	708,848	431,711	562,371	459,399	410,560	265,063	366,693	743,837
Public works	1,481,672	1,310,362	1,287,966	1,002,986	1,121,209	831,194	998,604	822,903	900,207	877,262
Interest and fiscal charges	84,650	72,390	7,867	12,093	5,748	26,457	16,159	5,073	10,624	39,958
Total Government Activities	9,519,867	9,035,443	8,768,510	6,876,399	8,020,726	6,457,770	6,029,874	4,717,487	4,811,479	5,243,700
Business-type Activities										
Water	2,647,687	2,173,595	2,165,629	1,856,390	1,866,243	1,857,751	1,743,482	1,796,220	2,157,283	1,665,636
Beach Drive treatment facility	2,463,559	2,280,475	2,533,314	2,058,500	1,981,592	1,711,905	1,756,240	1,630,880	1,665,233	1,606,731
NW Wastewater treatment facility	2,547,025	2,308,829	2,159,366	1,788,120	1,666,787	1,554,949	1,565,082	1,583,664	1,525,102	1,381,121
Airport	594,425	516,404	502,760	636,210	482,432	494,935	447,658	583,116	580,635	577,462
Business park	135,843	149,632	147,552	64,373	67,687	52,029	62,184	130,174	34,803	64,968
Transit	531,722	520,971	636,614	578,923	497,618	496,244	486,499	636,357	641,493	533,629
Total Business-type Activities	8,920,261	7,949,906	8,145,235	6,982,516	6,562,359	6,167,813	6,061,145	6,360,411	6,604,549	5,829,547
Total Expenses	\$ 18,440,128	\$ 16,985,349	\$ 16,913,745	\$ 13,858,915	\$ 14,583,085	\$ 12,625,583	\$ 12,091,019	\$ 11,077,898	\$ 11,416,028	\$ 11,073,247
Program Revenues										
Governmental Activities										
Charges for services										
General government	\$ 441,909	\$ 444,939	\$ 324,013	\$ 297,600	\$ 287,659	\$ 279,629	\$ 231,672	\$ 220,231	\$ 193,206	\$ -
Public safety	153,869	221,567	214,459	214,704	211,709	176,037	126,839	237,187	211,857	248,402
Parks and recreation	75,373	97,124	78,442	71,780	73,302	80,572	83,312	82,978	87,573	152,720
Development	589,375	1,666,547	1,891,859	778,385	925,921	733,182	546,258	533,326	136,601	237,186
Public works	901,637	1,915,219	1,456,141	948,586	954,596	917,455	671,397	642,129	238,411	354,756
Operating grants and contributions	360,034	317,333	454,010	359,939	532,182	419,863	153,070	150,922	160,119	100,000
Capital grants and contributions	82,498	483,570	50,382	235,263	392,267	233,466	52,000	192,994	477,609	448,727
Total Government Activities	2,604,695	5,146,299	4,469,306	2,906,257	3,377,636	2,840,204	1,864,548	2,059,767	1,505,376	1,541,791
Business-type Activity										
Charges for services										
Water	3,215,186	2,990,397	2,827,108	2,736,726	2,693,691	2,687,366	2,642,326	2,568,240	2,590,699	2,716,646
Beach Drive treatment facility	2,869,179	2,870,409	2,800,812	2,849,524	2,778,965	2,864,045	2,859,335	2,581,375	2,306,657	2,325,177
NW Wastewater treatment facility	2,064,970	1,942,946	1,824,801	1,728,228	1,616,587	1,551,677	1,475,916	1,381,332	1,351,935	1,329,073
Airport	248,831	223,617	213,911	187,983	204,884	223,579	242,314	333,403	259,055	275,879
Business park	818,059	207,671	55,934	89,002	91,722	98,331	84,836	87,100	88,262	102,024
Transit	13,935	20,299	35,261	34,710	34,848	45,448	85,538	153,917	183,527	146,833
Operating grants and contributions	653,463	441,039	428,511	617,822	320,268	467,455	425,334	424,882	542,882	325,687
Capital grants and contributions	179,482	176,903	378,547	191,928	80,816	730,835	-	19,017	-	2,094
Total Business-type Activities	10,063,105	8,873,281	8,564,885	8,435,923	7,821,781	8,668,736	7,815,599	7,549,266	7,323,017	7,223,413
Total Program Revenues	\$ 12,667,800	\$ 14,019,580	\$ 13,034,191	\$ 11,342,180	\$ 11,199,417	\$ 11,508,940	\$ 9,680,147	\$ 9,609,033	\$ 8,828,393	\$ 8,765,204
Net (Expense)/Revenue										
Governmental Activities	\$ (6,915,172)	\$ (3,889,144)	\$ (4,299,204)	\$ (3,970,142)	\$ (4,643,090)	\$ (3,617,566)	\$ (4,165,326)	\$ (2,657,720)	\$ (3,306,103)	\$ (3,701,909)
Business-type Activity	1,142,844	923,375	419,650	1,453,407	1,259,422	2,500,923	1,754,454	1,188,855	718,468	1,393,866
Total Net (Expense)/Revenue	\$ (5,772,328)	\$ (2,965,769)	\$ (3,879,554)	\$ (2,516,735)	\$ (3,383,668)	\$ (1,116,643)	\$ (2,410,872)	\$ (1,468,865)	\$ (2,587,635)	\$ (2,308,043)

CITY OF RIO VISTA
Changes in Net Position (continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Revenues										
Governmental Activities:										
Property Taxes	\$ 4,214,960	\$ 3,824,160	\$ 2,887,509	\$ 2,566,154	\$ 2,282,191	\$ 2,050,431	\$ 1,770,167	\$ 1,635,986	\$ 2,106,643	\$ 1,957,673
Sales Tax	2,309,181	2,572,434	2,005,714	1,941,216	1,820,102	1,958,660	1,605,141	1,151,027	954,890	780,689
Other taxes	566,204	565,196	414,029	341,570	353,599	403,841	414,103	344,664	430,939	461,006
Investment earnings	295,369	318,600	156,478	100,342	66,495	97,522	106,093	78,121	110,953	18,797
Rental income*	-	79,525	81,208	77,639	98,115	81,284	106,074	109,632	114,897	144,519
Miscellaneous	305,260	267,021	360,479	203,180	200,728	157,934	62,110	339,381	70,901	619,806
Gain (loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in/out	340,211	275,599	10,000	(21,719)	25,000	(2,918)	10,750	-	-	-
Extraordinary item	-	-	-	-	-	-	-	-	(2,038,492)	-
Total general revenues, transfers, and extraordinary item	<u>8,031,185</u>	<u>7,902,535</u>	<u>5,915,417</u>	<u>5,208,382</u>	<u>4,846,230</u>	<u>4,746,754</u>	<u>4,074,438</u>	<u>3,658,811</u>	<u>1,750,731</u>	<u>3,982,490</u>
Business-type Activities:										
Investment earnings	174,919	223,292	116,429	67,617	45,551	38,056	36,084	34,966	24,137	54,542
Gain (loss) on sale of capital assets	372,547	1,535,823	1,987,624	-	-	-	313,965	-	-	-
Transfers in/out	(340,211)	(275,599)	(10,000)	21,719	(25,000)	2,918	(10,750)	-	-	-
Total Business-type Activities	<u>207,255</u>	<u>1,483,516</u>	<u>2,094,053</u>	<u>89,336</u>	<u>20,551</u>	<u>40,974</u>	<u>339,299</u>	<u>34,966</u>	<u>24,137</u>	<u>54,542</u>
Total primary government	<u>\$ 8,238,440</u>	<u>\$ 9,386,051</u>	<u>\$ 8,009,470</u>	<u>\$ 5,297,718</u>	<u>\$ 4,866,781</u>	<u>\$ 4,787,728</u>	<u>\$ 4,413,737</u>	<u>\$ 3,693,777</u>	<u>\$ 1,774,868</u>	<u>\$ 4,037,032</u>
Change in Net position										
Governmental Activities	\$ 1,116,013	\$ 4,013,391	\$ 1,616,213	\$ 1,238,240	\$ 203,140	\$ 1,129,188	\$ (90,888)	\$ 1,001,091	\$ (1,555,372)	\$ 280,581
Business-type Activities	1,350,099	2,406,891	2,513,703	1,542,743	1,279,973	2,541,897	2,093,753	1,223,821	742,605	1,448,408
Total Change in Net Position	<u>\$ 2,466,112</u>	<u>\$ 6,420,282</u>	<u>\$ 4,129,916</u>	<u>\$ 2,780,983</u>	<u>\$ 1,483,113</u>	<u>\$ 3,671,085</u>	<u>\$ 2,002,865</u>	<u>\$ 2,224,912</u>	<u>\$ (812,767)</u>	<u>\$ 1,728,989</u>

* Beginning from fiscal year ended on 6/30/2020, Rental income is reported as program revenue of the function that generates the revenue per GASB-S37: 12; GAAFR, page 309.

CITY OF RIO VISTA
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Nonspendable	\$ 919,178	\$ 997,420	\$ 1,001,736	\$ 1,007,568	\$ 1,007,313	\$ 1,012,200	\$ 1,059,917	\$ 994,237	\$ 1,079,642	\$ 1,108,364
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	40,342	57,270	55,484	48,146	29,570	12,083	-	-	-	-
Unassigned	5,141,231	4,989,716	3,863,430	3,099,519	2,850,810	1,989,508	1,338,938	1,620,910	1,008,667	784,937
Total General Fund	\$ 6,100,751	\$ 6,044,406	\$ 4,920,650	\$ 4,155,233	\$ 3,887,693	\$ 3,013,791	\$ 2,398,855	\$ 2,615,147	\$ 2,088,309	\$ 1,893,301
All other governmental funds										
Nonspendable*	\$ -	\$ 863,441	\$ 982,138	\$ 1,101,661	\$ 1,219,022	\$ 2,526,877	\$ 2,520,205	\$ 2,520,205	\$ 523	\$ -
Restricted	2,593,760	2,088,975	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122	3,008,886
Committed	174,897	191,130	244,702	147,639	142,569	89,298	102,454	52,262	52,073	51,931
Assigned	10,231,189	8,815,842	6,767,604	6,303,288	5,454,734	3,687,867	3,215,109	2,981,354	4,980,506	4,872,853
Unassigned	(89,731)	(77,899)	(257,871)	(352,600)	(422,126)	(514,014)	(267,601)	(312,263)	(264,230)	(1,086,114)
Total all other governmental funds	\$ 12,910,115	\$ 11,881,489	\$ 8,850,301	\$ 8,548,390	\$ 8,039,722	\$ 7,519,729	\$ 7,331,712	\$ 6,801,488	\$ 6,872,994	\$ 6,847,556

* Only the general fund may report nonspendable fund balance for long-term loans and notes receivable, long-term interfund receivables, as well as property held for resale. All other governmental funds should include these items within restricted, committed, or assigned fund balance, as appropriate, based on the limitations placed on the use of the proceeds arising from the collection of the receivables or from the sale of the property. [GASB-S54: 6; COD 1800.166-.167; COD 2200.163; Q&A Z.54.4; GAAFR, page 189; eGAAFR, page 163]

CITY OF RIO VISTA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
REVENUES										
Taxes and assessments	\$ 7,090,345	\$ 6,961,790	\$ 5,307,252	\$ 4,848,940	\$ 4,455,892	\$ 4,412,932	\$ 3,789,411	\$ 3,131,677	\$ 3,557,708	\$ 2,974,150
Licenses, permits, and fees	1,729,701	3,658,854	2,936,492	1,833,217	1,936,254	1,729,115	1,267,207	1,230,858	531,171	412,772
Fines and forfeitures	19,882	25,056	17,930	25,206	24,348	13,623	14,243	10,474	17,743	54,191
Use of money and property	372,560	398,125	237,686	177,981	164,610	178,806	212,167	187,753	225,850	265,345
Intergovernmental	344,596	1,018,608	285,075	670,528	1,035,031	440,990	261,730	292,335	1,378,014	1,550,933
Charges for services	335,389	661,486	1,010,492	452,632	492,585	444,137	378,028	469,440	322,299	423,391
Other revenues	305,261	267,021	385,479	203,180	200,728	157,934	62,110	353,656	105,459	92,945
Total Revenues	10,197,734	12,990,940	10,180,406	8,211,684	8,309,448	7,377,537	5,984,896	5,676,193	6,138,244	5,773,727
EXPENDITURES										
Current:										
General administration	886,204	989,231	1,864,583	795,177	815,427	727,973	898,331	852,331	338,109	431,244
Public safety	5,570,374	4,960,106	3,719,978	4,176,162	3,881,046	3,706,076	3,042,253	2,594,162	2,451,177	2,581,806
Parks and recreation	146,278	75,424	221,550	305,134	296,487	311,801	271,343	236,735	244,838	211,037
Development	510,363	525,456	678,654	466,777	565,524	461,514	376,872	269,458	319,615	743,537
Public works	1,156,384	1,112,242	1,107,411	898,706	1,001,195	755,678	755,782	703,125	626,000	667,743
Debt Service:										
Principal	152,060	133,447	160,130	133,389	127,940	124,020	101,098	94,405	90,130	175,001
Interest and fiscal charges	84,650	72,407	7,867	12,093	18,451	24,845	7,781	8,908	10,190	39,958
Capital Outlay	1,384,815	2,369,352	2,551,749	626,319	622,712	689,618	614,452	101,284	629,799	142,134
Total Expenditures	9,891,128	10,237,665	10,311,922	7,413,757	7,328,782	6,801,525	6,067,912	4,860,408	4,709,858	4,992,460
Excess (Deficiency) of Revenues over Expenditures	306,606	2,753,275	(131,516)	797,927	980,666	576,012	(83,016)	815,785	1,428,386	781,267
OTHER FINANCING SOURCES (USES)										
Transfers in	976,783	983,338	1,495,039	432,711	204,442	283,362	167,750	36,881	226,833	76,833
Transfers out	(636,572)	(707,739)	(1,485,039)	(454,430)	(179,442)	(286,280)	(157,000)	(36,881)	(226,833)	(76,833)
Payments to loan escrow agent	(103,759)	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	541,913	1,126,070	1,188,846	-	-	137,500	386,198	-	-	-
Total Other Financing Sources (Uses)	778,365	1,401,669	1,198,846	(21,719)	25,000	134,582	396,948	-	-	-
Net Change in Fund Balances	\$ 1,084,971	\$ 4,154,944	\$ 1,067,330	\$ 776,208	\$ 1,005,666	\$ 710,594	\$ 313,932	\$ 815,785	\$ 1,428,386	\$ 781,267
Capitalized expenditures	1,229,069	1,923,497	2,484,752	616,281	586,367	634,842	580,194	93,868	601,856	142,134
Debt service as a percentage of noncapital expenditures	2.73%	2.48%	2.15%	2.14%	2.17%	2.41%	1.98%	2.17%	2.44%	4.43%

CITY OF RIO VISTA
Assessed Value of Taxable Property
Last Ten Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Category										
Residential	1,406,080,903	1,279,694,531	1,159,346,673	1,044,739,510	939,374,207	840,958,987	697,061,917	606,694,613	666,481,995	708,289,427
Commercial	43,917,857	40,595,752	38,503,367	37,580,237	33,756,141	32,734,454	32,959,494	32,230,235	31,929,807	32,353,033
Industrial	46,745,256	46,743,480	50,842,693	43,024,145	45,630,329	57,996,367	67,850,774	112,915,726	113,027,508	112,203,875
Dry Farm	582,783	571,359	560,159	1,624,223	181,334	177,784	176,981	173,511	170,108	168,837
Government Owned	1,415,001	1,396,168	1,382,857	1,349,340	1,340,393	1,321,301	1,315,877	1,306,413	1,301,330	1,314,060
Institutional	858,816	841,978	880,731	783,291	771,528	756,418	753,000	331,372	324,875	322,447
Irrigated	2,194,372	2,151,201	2,109,035	2,067,526	2,396,140	2,349,117	2,338,394	2,292,498	2,247,444	2,104,153
Recreational	619,810	477,707	469,177	461,356	496,321	487,843	486,261	479,111	471,196	465,236
Vacant	80,477,316	61,969,412	61,739,749	64,832,319	66,624,127	57,393,653	62,713,575	72,463,184	74,187,894	73,639,326
Total Secured	1,582,892,114	1,434,441,588	1,315,834,441	1,196,461,947	1,090,570,520	994,175,924	865,656,273	828,886,663	890,142,157	930,860,394
Unsecured	35,120,378	32,509,008	30,610,457	31,424,478	39,769,504	41,797,206	52,362,157	50,957,077	49,197,903	37,313,506
Total Taxable Assessed Value ⁽¹⁾	1,618,012,492	1,466,950,596	1,346,444,898	1,227,886,425	1,130,340,024	1,035,973,130	918,018,430	879,843,740	939,340,060	968,173,900
% Change	10.30%	8.95%	9.66%	8.63%	9.11%	12.85%	4.34%	-6.33%	-2.98%	-2.74%
Total Direct Rate	0.12363	0.12317	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253	0.19658

Source: HdL from the Solano County Assessor 2010/11-2019/20 Combined Tax Rolls

Notes:

In 1978, the voters of the State of California passed Proposition 13, which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

(1) Exempt values are not included in Total.

CITY OF RIO VISTA
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(Rate per \$100 of Taxable Value)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Agency										
Basic Levy ⁽¹⁾	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Refund Of Excess Taxes Fd 177	0.00000	0.00000	0.00000	0.00000	-0.00333	0.00000	0.00000	0.00000	0.00000	0.00000
Rio Vista Debt Service	0.00000	0.00000	0.00000	0.00000	0.00035	0.00325	0.00373	0.00365	0.00345	0.00320
River Delta Sfid	0.00000	0.04410	0.01250	0.01500	0.03050	0.03800	0.05470	0.00000	0.06260	0.03180
San Joaquin Community College	0.01990	0.02250	0.01800	0.01800	0.01980	0.02330	0.01940	0.02020	0.02000	0.01940
Solano County Flood State Water Pj Zone Ben#1	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000
Total Direct & Overlapping ⁽²⁾ Tax Rates	1.03990	1.08660	1.05050	1.05300	1.06731	1.08455	1.09783	1.04385	1.10605	1.07440
City's Share of 1% Levy Per Prop 13 ⁽³⁾	0.12151	0.12138	0.12147	0.12144	0.12158	0.12158	0.12137	0.12025	0.12123	0.12296
Voter Approved City Debt Rate					0.00035	0.00325	0.00373	0.00365	0.00345	0.00320
Redevelopment Rate ⁽⁴⁾									1.06605	1.03500
Total Direct Rate ⁽⁵⁾	0.12363	0.12317	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253	0.19658

Sources: Solano County Assessor's Office

Notes:

- (1) In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.
- (2) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all property owners.
- (3) City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. The ERAF portion of the City's Levy has been subtracted where known.
- (4) Redevelopment Rate is based on the largest RDA tax rate area and only includes rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.
- (5) Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information and excludes revenues derived from aircraft. Beginning in 2013/14, the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purpose of this report, residual revenue is assumed to be distributed to the City/Agency in the same proportions as general fund revenue.

CITY OF RIO VISTA
Principal Property Taxpayers
Current Fiscal Year and Nine Years Ago

Rank	Taxpayer	2020			2011		
		Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
1	LGI Homes-California LLC	\$ 25,679,808	1	1.59%			
2	California Resources Products Corp	10,511,377	2	0.65%			
3	Airport Road Self Storage LLC	8,081,427	3	0.50%	\$ 5,689,400	6	0.59%
4	Planasa US Holdings LLC	7,306,507	4	0.45%			
5	Delta Industrial Properties LLC	7,262,584	5	0.45%	5,881,872	5	0.61%
6	Solano Properties LLC	6,896,075	6	0.43%	5,959,648	4	0.62%
7	Dutra Group	6,627,407	7	0.41%	4,829,111	7	0.50%
8	Paul Graham Drilling and Service Company	5,865,851	8	0.36%			
9	Asta Construction Company Inc	5,028,885	9	0.31%			
10	Warren E. Gomes Excavating Inc	4,898,081	10	0.30%	4,619,599	8	0.48%
	Rosetta Resources Inc				89,971,159	1	9.29%
	RCVP LLC				30,283,483	2	3.13%
	Shea Homes LP				28,403,573	3	2.93%
	California Vegetable Spec Inc				4,579,195	9	0.47%
	Bill T Dutra Trust				3,115,690	10	0.32%
		<u>\$ 88,158,002</u>		<u>5.45%</u>	<u>\$ 183,332,730</u>		<u>18.94%</u>

Sources: Solano County Assessor's Office

CITY OF RIO VISTA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation		Redevelopment Agency Debt - Tax		Revenue		Other Debts ⁽⁵⁾	Total Outstanding Debt	Percentage of Personal Income ⁽¹⁾	Population ⁽²⁾	Debt per Capita
	Bonds	Capital Leases	Allocation Bonds	Other Debt ⁽⁴⁾	Bonds ⁽³⁾	Capital Leases					
Governmental Activities						Business-type Activities					
2020	\$ -	\$ 948,652	\$ -	\$ 1,705,062	\$ -	\$ 75,355	\$ 5,935,923	\$ 8,664,992	2.58%	9,987	868
2019	-	1,060,144	-	1,203,717	-	81,355	5,367,162	7,712,378	2.37%	9,416	819
2018	-	1,168,241	-	905,490	-	87,355	5,683,611	7,844,697	2.73%	9,188	854
2017	29,000	71,532	-	55,690	-	93,355	4,780,000	5,029,577	1.79%	9,019	558
2016	57,000	150,556	-	93,084	-	99,355	1,040,000	1,439,995	0.56%	8,601	167
2015	83,000	219,375	-	126,205	1,053,292	105,355	105,355	1,692,582	0.65%	7,946	213
2014	107,000	284,876	-	23,224	1,089,844	111,355	111,355	1,727,654	0.66%	7,934	218
2013	130,000	-	-	-	1,126,397	117,355	117,355	1,491,107	0.61%	7,599	196
2012	151,000	73,405	-	-	1,162,950	9,052	9,052	1,405,459	0.64%	7,418	189
2011	171,000	143,535	-	-	1,194,503	17,619	17,619	1,544,276	0.69%	8,324	186

Notes:

(1) Personal income is disclosed in Demographic and Economic Statistics

(2) US Census Bureau

(3) Presented net of original issuance discounts. In December 2015, the City refunded these bonds with a Wastewater System Installment Purchase Agreement.

(4) Includes PG&E Retrofit Loan, Fire Truck Loan, Zion's Energy Loan, SNB Energy Savings Loan, and California Energy Commission Loan.

(5) Includes Wastewater Installment Purchase Agreement, Water Meter Installment Purchase Agreement, Zion's Energy Loan, Vactor Truck Loan, and SNB Energy Savings Loan.

CITY OF RIO VISTA
Pledged-Revenue Coverage
Last Ten Fiscal Years

Water Meter Installment Purchase Agreement ⁽¹⁾

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2020	\$ 3,215,186	\$ 2,565,830	\$ 649,356	230,000	79,671	2.10
2019	2,990,397	2,087,584	902,813	230,000	85,178	2.86
2018	2,827,108	2,100,580	726,528	220,000	91,125	2.34
2017	2,736,726	1,711,469	1,025,257	185,000	80,694	3.86

Wastewater Revenue Bonds/Installment Purchase Agreement ⁽²⁾

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2020	\$ 2,869,179	\$ 2,420,045	\$ 449,134	65,000	28,253	4.82
2019	2,870,409	2,243,459	626,950	60,000	27,391	7.17
2018	2,800,812	2,492,835	307,977	65,000	29,348	3.26
2017	2,849,524	2,018,427	831,097	65,000	23,652	9.37
2016	2,778,965	1,929,033	849,932	45,000	62,300	7.92
2015	2,864,045	1,647,267	1,216,778	40,000	64,638	11.63
2014	2,859,335	1,689,402	1,169,933	40,000	66,838	10.95
2013	2,581,375	1,561,706	1,019,669	40,000	68,968	9.36
2012	2,306,657	1,591,629	715,028	35,000	70,890	6.75
2011	2,325,177	1,531,064	794,113	35,000	72,658	7.38

Notes:

(1) In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters.

(2) In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its Wastewater Revenue Bonds.

CITY OF RIO VISTA
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net Total Assessed Value ⁽¹⁾	1,618,012,492	1,466,950,596	1,346,444,898	1,227,886,425	1,130,340,024	1,035,973,130	918,018,430	879,843,740	939,340,060	968,173,900
Legal debt margin										
Debt Limit (15% of Assessed Value)	242,701,874	220,042,589	201,966,735	184,182,964	169,551,004	155,395,970	137,702,765	131,976,561	140,901,009	145,226,085
Debt applicable to limit:										
Total Bonded Debt	-	-	-	29,000	57,000	83,000	107,000	130,000	151,000	171,000
Less:										
Tax Allocation Bonds	-	-	-	-	-	-	-	-	-	-
Total Amount of Debt Applicable to Debt Limit	-	-	-	29,000	57,000	83,000	107,000	130,000	151,000	171,000
Legal Debt Margin	<u>\$ 242,701,874</u>	<u>\$ 220,042,589</u>	<u>\$ 201,966,735</u>	<u>\$ 184,153,964</u>	<u>\$ 169,494,004</u>	<u>\$ 155,312,970</u>	<u>\$ 137,595,765</u>	<u>\$ 131,846,561</u>	<u>\$ 140,750,009</u>	<u>\$ 145,055,085</u>
Total debt applicable to limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.02%	0.03%	0.05%	0.08%	0.10%	0.11%	0.12%

Source: ⁽¹⁾ HdL from the Solano County Assessor 2010/11-2019/20 Combined Tax Rolls

CITY OF RIO VISTA
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Median Age	Personal Income	Per Capita Income	Unemployment Rate	% of Population 25+ with High School Degree	% of Population 25+ with Bachelor's Degree
2020	9,987	62.2	\$ 335,583,000	\$ 33,602	4.7%	95.3%	29.2%
2019	9,416	62.3	324,960,000	34,511	3.1%	92.0%	23.0%
2018	9,188	62.3	287,638,000	31,306	3.9%	91.9%	24.4%
2017	9,019	60.0	280,388,000	31,089	10.9%	92.1%	26.9%
2016	8,601	57.9	259,342,000	30,153	12.1%	91.8%	24.2%
2015	7,946	59.3	260,955,000	32,841	14.5%	90.2%	24.5%
2014	7,934	59.8	260,203,000	32,796	5.2%	93.5%	24.7%
2013	7,599	59.0	243,343,000	32,023	6.0%	92.6%	23.4%
2012	7,418	55.8	218,727,000	29,486	8.6%	93.1%	25.3%
2011	8,324	53.1	223,816,000	26,888	9.0%	92.7%	22.4%

Sources: Population: California State Department of Finance
Unemployment Data: California Employment Development Department
Income, Age, and Education Data: US Census Bureau

**CITY OF RIO VISTA
Principal Employers
Current Fiscal Year and Nine Years Ago**

Employer	2020			2011 ⁽¹⁾		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
River Delta Unified School District	300	1	10.33%	250	1	9.47%
Rio Vista Farms. LLC	120	2	4.13%			
Paul Graham Drilling & Service Company	110	3	3.79%	100	2	3.79%
California Vegetable Specialties, Inc.	80	4	2.75%	72	3	2.73%
Lira's Supermarket	57	5	1.96%	48	4	1.82%
City of Rio Vista	45	6	1.55%	37	6	1.42%
Lindsay Transportation Solutions	44	7	1.51%	38	5	1.44%
F&M Bank / Bank of Rio Vista	30	8	1.03%	16	8	0.61%
McDonalds	25	9	0.86%	22	7	0.83%
Warren E Gomes Excavating Inc.	20	10	0.69%	15	9	0.57%
Oilwell Materials & Hardware Co. Inc.				13	10	0.49%
Dolk Tractor Company, Inc.				13	10	0.49%
	2,905		28.61%	2,639		23.66%

Source: City of Rio Vista, Community Development

Note:

(1) The number in the year 2011 were estimated based on the information provided by the citizens and current employees.

CITY OF RIO VISTA
Principal Sales Tax Producers
Current Fiscal Year and Nine Years Ago

2020		2011	
Taxpayer	Business Type	Taxpayer	Business Type
Abel Chevrolet Buick	Auto Sales - New	Abel Chevrolet Buick	Auto Sales - New
Asta Construction Company	Bldg.Matls-Whsle	Chevron Service Stations	Service Stations
Burgerlicious	Restaurants	Coghran Mechanical Service	Auto Parts/Repair
Chevron Service Stations	Service Stations	Delta Pharmacy	Drug Stores
Delta Pharmacy	Drug Stores	Dolk Tractor Company	Heavy Industry
Dolk Tractor Company	Heavy Industry	Foster's Bighorn	Restaurants
Family Dollar Stores	Department Stores	Lira's Supermarket	Food Markets
Foster's Bighorn	Restaurants	McDonald's Restaurants	Restaurants
Hwy 12 Diner	Restaurants	More For Less Service Station	Service Stations
Kentucky Fried Chicken/Taco Bell	Restaurants	Nelson Drilling Tools	Heavy Industry
Kwik Serve Station	Service Stations	Oilwell Materials & Hardware	Bldg.Matls-Retail
Lindsay Transportation Solutions	Bldg.Matls-Whsle	Paul Graham Drilling & Service Co	Bldg.Matls-Whsle
Lira's Supermarket	Food Markets	Pizza Factory	Restaurants
Lucy's Café	Restaurants	Point Restaurant	Restaurants
McDonald's Restaurants	Restaurants	Rio Vista Bait & Tackle	Recreation Products
Napa Auto Parts	Auto Parts/Repair	Rio Vista Dodge Chrysler Jeep	Auto Sales - New
Paul Graham Drilling & Service Co	Bldg.Matls-Whsle	Rio Vista Ford/Mercury	Auto Sales - New
Pizza Factory	Restaurants	Shaffer Oil Tool Services	Energy Sales
Resource Cementing	Bldg.Matls-Whsle	Shell Service Stations	Service Stations
Rio Vista Ace Hardware	Bldg.Matls-Retail	Smith International	Energy Sales
Rio Vista Bait & Tackle	Recreation Products	Southwire Company	Light Industry
Rio Vista Dodge Chrysler Jeep	Auto Sales - New	Stewart Industrial Supply	Bldg.Matls-Whsle
Rio Vista Farms-MMD	Drug Stores	Taco Bell	Restaurants
Shell Service Stations	Service Stations	Trilogy Golf Club	Miscellaneous Retail
Tortilla Flats	Restaurants	Weatherford Enterra	Light Industry

Sources: MuniServices / Avenu Insights Analytics

CITY OF RIO VISTA
Taxable Sales by Category (in thousands of dollars)
Last Ten Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Accommodation and Food Services	\$ 94,000	\$ 115,704	\$ 118,600	\$ 103,989	\$ 118,984	\$ 72,596	\$ 72,345	\$ 64,369	\$ 69,103	\$ 63,427
Agriculture, Forestry, Fishing and Hunting	17,000	34,801	859	0		11	16	16	26	29
Arts, Entertainment, and Recreation	9,000	4,879	6,653	5,155	6,806	5,605	1,897	5,177	6,272	5,611
Construction	31,000	11,130	241	526	737	1,236	649	312	340	829
Educational Services	2,000	323	460	334	261	531	343	314	309	450
Information	9,000	92	130	103	98	156	45	61	176	140
Manufacturing	84,000	73,314	5,596	1,225	5,283	102,440	13,351	3,052	4,420	10,106
Mining, Quarrying, and Oil and Gas Extraction	2,000	42,567	29,443	12,718	14,787	18,457	10,195	7,670	33,367	30,182
Other Services (except Public Administration)	16,000	18,131	18,821	20,142	19,306	22,508	21,148	20,590	21,103	20,691
Professional, Scientific, and Technical Services	1,000	2,863	1,978	2,375	2,041	2,885	4,181	3,520	2,602	3,378
Real Estate and Rental and Leasing	9,000	3,390	11,377	5,967	5,850	10,292	14,545	11,405	25,477	38,956
Retail Trade	756,000	662,368	639,820	628,196	559,821	566,789	516,129	509,309	443,855	419,260
All Other Sectors	18,000	45,643	49,142	38,426	46,279	56,004	49,044	41,874	48,376	47,028
Total	\$ 1,048,000	\$ 1,015,205	\$ 883,119	\$ 819,156	\$ 780,254	\$ 859,510	\$ 703,889	\$ 667,671	\$ 655,427	\$ 640,087

Sources: MuniServices / Avenu Insights Analytics

CITY OF RIO VISTA
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Building permits issued										
Residential	332	262	260	305	300	254	220	200	176	106
Commercial	20	4	14	33	29	12	27	24	13	12
Business licenses issued	547	541	500	428	481	392	347	351	298	157
Public Safety										
Number of traffic violations	678	1,733	1,210	1,145	1,442	1,153	370	356	626	451
Number of parking violations	75	155	335	477	793	635	266	220	374	287
Number of arrests	294	205	247	211	195	229	113	39	127	93
Number of paid firefighters	12	11	11	10	10	10	7	7	7	7
Number of emergency responses	2,150	2,200	2,212	2,088	1,773	1,563	1,408	1,346	1,439	1,398
Number of fires extinguished	96	65	77	61	55	72	46	57	58	54
Number of fire inspections	16	140	100	35	44	52	35	35	107	111
Transit										
Total Route Miles	61,374	66,085	63,947	65,333	64,973	68,505	75,890	77,115	127,919	130,151
Total Passengers	8,342	10,441	10,023	9,683	10,134	11,778	10,248	12,929	14,795	13,431
Utility Billing										
Residential Customers	4,986	5,023	4,756	4,622	4,454	4,298	4,166	4,021	3,981	3,957
Commercial Customers	280	239	225	218	219	220	217	213	213	212
Public Works										
Water										
Average daily consumption (gallons)	1,911,000	1,860,000	1,889,000	1,792,000	1,718,000	2,229,000	2,250,000	2,187,000	2,105,000	1,801,000
Wastewater										
Average daily consumption (gallons)	1,200,000	1,000,000	987,000	941,760	908,640	882,790	819,440	779,620	787,490	749,170
Emergency calls	123	100	92	87	71	82	87	67	72	61

Sources: Various city departments

CITY OF RIO VISTA
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Number of general government buildings	1	1	1	1	1	1	1	1	1	1
Public Safety										
Number of police stations	1	1	1	1	1	1	1	1	1	1
Number of fire stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Number of public works buildings	1	1	1	1	1	1	1	1	1	1
Miles of streets	51	48	48	42	42	42	42	42	40	40
Number of street lights	1,200	1,000	1,000	950	950	900	850	850	800	800
Miles of sanitary sewers	43	40	40	38	38	36	36	34	32	32
Recreation and Parks										
Number of parks and recreation facilities	11	10	10	10	10	10	10	10	10	10
Acres of parks	14	15	15	15	15	15	15	15	15	15
Water										
Miles of water mains	43	40	38	35	32	29	26	24	20	18
Number of fire hydrants	510	440	424	424	400	400	375	360	360	342
Drainage										
Number of manholes	350	300	300	280	280	280	250	250	250	250
Miles of storm water drains	37	34	34	32	32	32	30	30	30	30

Sources: Various city departments

CITY OF RIO VISTA
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government ⁽¹⁾	8.32	9.27	8.44	8.28	8.05	8.25	8.11	8.17	8.15	8.12
Public safety (sworn and non-sworn personnel)										
Fire ⁽³⁾	10.67	9.67	9.95	9.48	9.70	8.78	5.99	9.24	9.29	10.88
Police ⁽⁴⁾	9.85	14.21	12.85	12.61	14.02	12.00	12.41	12.21	9.77	9.83
Community Development	1.43	1.94	2.24	1.97	2.00	1.71	2.01	2.00	1.68	1.70
Building and Planning	1.00	1.00	0.84	1.00	1.00	1.00	1.00	1.00	0.95	0.90
Public works	12.03	9.96	10.73	10.75	10.48	10.12	9.53	9.45	8.85	7.49
Transit ⁽²⁾	-	-	-	-	-	0.36	0.46	0.46	0.46	0.46
Total employees	<u>43.30</u>	<u>46.05</u>	<u>45.05</u>	<u>44.09</u>	<u>45.25</u>	<u>42.22</u>	<u>39.52</u>	<u>42.53</u>	<u>39.15</u>	<u>39.38</u>

Source: City of Rio Vista, Finance Department

Note:

- (1) The number of employees does not include the five elected official positions in the City Council.
- (2) The City has previously managed the transit system with part-time employees and/or through a department head. Since 2015, the City contracts with Solano Transportation Authority to provide the transit management services.
- (3) The number of employees does not include the volunteers receive a stipend.
- (4) Starting from March 2020, the Patrol Services were fully provided by Solano County Sheriff's Office.