

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2019



**CITY OF RIO VISTA  
CALIFORNIA**



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**CITY OF RIO VISTA,  
CALIFORNIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED  
JUNE 30, 2019**

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**PREPARED BY  
FINANCE DEPARTMENT**

**CITY OF RIO VISTA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2019**

TABLE OF CONTENTS

	Page
<b>INTRODUCTORY SECTION:</b>	
Transmittal Letter	i - iv
Elected Officials and Executive Staff	v
Organization Chart	vi
<b>FINANCIAL SECTION:</b>	
<b>Independent Auditor's Report on Basic Financial Statements</b>	1 - 2
<b>Management's Discussion and Analysis</b>	3 - 16
<b>Basic Financial Statements:</b>	
Government-wide Financial Statements	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements	
Balance Sheet - Governmental Funds	19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	20
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Funds	22
Statement of Net Position - Proprietary Funds	23 - 24
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	25 - 26
Statement of Cash Flows - Proprietary Funds	27 - 30
Statement of Fiduciary Net Position - Fiduciary Funds	31
Notes to Basic Financial Statements	32 - 68
<b>Required Supplementary Information</b>	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	69 - 70
Notes to Required Supplementary Information	71
Schedule of the City's Proportionate Share of the Net Pension Liability	72
Schedule of Contributions to the Defined Benefit Pension Plan	73
Schedule of Changes in the Total OPEB Liability and Related Ratios	74
Schedule of Contributions to the OPEB Plan	75

**CITY OF RIO VISTA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2019**

TABLE OF CONTENTS

	Page
<b>Other Supplementary Information</b>	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Capital Projects	76
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Municipal Improvements	77
<b>Combining Financial Schedules and Other Supplemental Information</b>	
Non-Major Governmental Funds:	
Description of Non-major Funds	79 - 80
Combining Balance Sheets	81 - 83
Combining Schedules of Revenues, Expenditures and Changes in Fund Balances	84 - 86
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	
Law Enforcement	87
Asset Forfeiture	88
ATOD Grant	89
Gas Tax	90
CDBG Housing Rehabilitation	91
Street Projects	92
Personnel Services District	93
Liberty Services District	94
Developers Revolving	95
Vehicle Replacement	96
Storm Drain	97
Roadway Impact	98
Hazardous Waste	99
Landfill Closure	100
Army Base Reuse	101
Parks and Recreation	102
Firehouse Bonds	103
Agency Funds	
Description of Agency Funds	104
Combining Schedule of Fiduciary Net Position	105
Combining Schedule of Changes in Fiduciary Net Position	106 - 107

**CITY OF RIO VISTA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2019**

TABLE OF CONTENTS

	Page
<b>STATISTICAL SECTION</b>	
Description of Statistical Section	108
Financial Trends	
Net Position by Component	109
Changes in Net Position	110 -111
Fund Balances - Governmental Funds	112
Changes in Fund Balances - Governmental Funds	113
Revenue Capacity	
Assessed Value of Taxable Property	114
Property Tax Rates - Direct and Overlapping Governments	115
Principal Property Taxpayers	116
Debt Capacity	
Ratios of Outstanding Debt by Type	117
Pledged - Revenue Coverage	118
Legal Debt Margin Information	119
Economic and Demographic Information	
Demographic and Economic Statistics	120
Principal Employers	121
Principal Sales Tax Producers	122
Taxable Sales by Category	123
Operating Information	
Operating Indicators by Function/Program	124
Capital Asset and Infrastructure Statistics by Function/Program	125
Full-time Equivalent Employees by Function	126

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# Introductory Section

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**CITY OF RIO VISTA  
CALIFORNIA**





# CITY OF RIO VISTA

One Main Street, Rio Vista, California 94571  
Phone (707) 374-6451 Fax: (707) 374-5063

December 2, 2019

**To the Honorable Mayor, Members of the Governing Council and Citizens of the City of Rio Vista:**

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mann, Urrutia, Nelson, CPAs & Associates, LLP, have issued an unqualified (“clean”) opinion on the City of Rio Vista’s financial statements for the year ended June 30, 2019. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## ***Profile of the government***

The City of Rio Vista, incorporated in 1893, is located in the eastern end of Solano County, California, approximately 60 miles (100 kilometers) northeast of San Francisco, on the Sacramento River in the Sacramento River Delta. It currently occupies a total area of 7.1 square miles (18 km<sup>2</sup>), of which, 6.7 square miles (17 km<sup>2</sup>) of it is land, and 0.4 square miles (1.0 km<sup>2</sup>) of it is water, and serves a population of 9,416. The City of Rio Vista is empowered to levy a property tax on real property located within its boundaries through Solano County Assessor-Recorder’s Department. The County Auditor-Controller Office applies 1% tax rate plus voter-approved or improvement bonds, service fees, and special assessments to the Assessor Roll values to determine actual amount of property taxes owed, and allocates the property tax

revenues to local taxing agencies, including the County, schools, cities, libraries and special districts.

The City of Rio Vista has operated under the mayor-council form of government. Policy-making and legislative authority are vested in the governing council (City Council) consisting of the mayor and four other members, all of whom are elected at large. Council members are elected to a 4-year term, two (2) each during alternating “general municipal elections” held in even numbered years. The Mayor is elected to a 4-year term running independently of the Council, and is the presiding officer of the Council. Following a general municipal election, when the Council is seated, the Vice Mayor is appointed by the Mayor with the majority approval of the rest of the Council. The Mayor, with Council approval, appoints the City of Rio Vista’s manager, who in turn appoints its department heads.

The City of Rio Vista provides a range of services, including police and fire protection; refuse collection and disposal; water and wastewater utilities; parks and recreation; building inspections; licenses and permits; the construction and maintenance of infrastructure; planning; general administrative services; and transit services.

The City Council is required to adopt an initial budget for the fiscal year no later than June 30 preceding the beginning of the fiscal year on July 1. This annual budget serves as the foundation for the City of Rio Vista’s financial planning and control. The budget is prepared by fund, function, and department. Department heads may transfer resources within a department as they see fit upon written approval by the City Manager up to \$29,500. Also, upon written request by the City Manager, the Council may transfer by resolution part of any unencumbered appropriation balance between one department, office or agency and another.

### ***Local economy***

The City of Rio Vista is a community positioned for growth. Known as the Gateway to the Delta, Rio Vista offers scenic beauty, historic neighborhoods, recreational, and planned residential amenities. Rio Vista is within an easy drive to the Napa Wine Country, Coastal Beaches, San Francisco, Sierra ski resorts and Lake Tahoe.

Rio Vista is located near three major transportation corridors: Highway 12, a designated federal freight corridor, traverses the city and the Sacramento River, a deep-water ship channel, border along the easterly boundaries of the city. Rail freight (Dixon), shipping (Ports of West Sacramento and Stockton), and major freeways (Interstate 5, 680 and 80) are within 25 to 35 miles of the city offering flexible mode choices for freight movement. The Sacramento River bordering the city is used for shipping and is connected to the Port of West Sacramento. The city is centrally located between the major commercial centers of Sacramento and San Francisco, accessible within one-half hour to an hour.

The City of Rio Vista is considered one of the most affordable places in the San Francisco Bay Area to buy or build new homes, with a market value of \$150,000 to \$400,000 for two-to four-



bedroom houses. Employers are conscious of the need for affordable housing for their new recruits, thus meeting the skill levels needed to run a successful industry or business. The calm and serene ambience and good schools will be an added attraction to new employees moving into the city.

During the past ten years, the unemployment rate decreased from 8.10 percent (2009) to a decade low of 3.10 percent for the current year (2018). U.S. unemployment rates fell to 3.6 percent in April 2019, lowest since 1969, and the City of Rio Vista begins to experience unemployment rates consistently lower than national averages. Based on economic forecasts, a relatively stable unemployment rates are anticipated in fiscal year 2019-20.

Median household incomes within the City of Rio Vista are relatively lower than for the state as a whole. According to the Census ACS 1-year survey, the median household income for California was \$71,805, Solano County was \$77,133, and Rio Vista City was \$65,797 in 2017 dollars. Rio Vista's population continues to increase from 8,203 (2009) to 9,416 (2018), mainly because of new residential developments in the Trilogy and Liberty subdivisions.

During the past ten years, the government's expenditures related to public safety have increased not only in amount, but also as a percentage of total expenditures in governmental funds (currently 64 percent, reflecting a ten-year increase of 17 percent). Much of this increase reflects the salaries and benefits of police growing to fulfill the needs for the growth in population.

### ***Long-term financial planning and major initiatives***

Unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) in the general fund at year end was 78 percent of total general fund revenues. This amount was significantly over the policy guidelines set by the Council for budgetary and planning purposes (i.e., 15 percent target reserve). The year-end amount is above the minimum target set by the policy guidelines because of a \$1,123,756 surplus of revenues over expenditures during the year ended June 30, 2019.

As mentioned earlier, the City has undergone a recent period of growth and expansion. New residential development in Trilogy and Liberty areas have been extremely strong, with Trilogy subdivision consisting of approximately 3,008 senior homes is nearing completion and Liberty Subdivision consisting of approximately 855 homes will start construction soon.

The City of Rio Vista maintains a five-year Capital Improvement Program which serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. As part of the planning process, the City identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly. In addition, the department heads monitor the condition of all government equipment and vehicles and make recommendations on their replacement. The fiscal year 2019-20 Capital Improvement Program anticipates \$10.5 million in capital projects and \$1.04 million in equipment/vehicle replacement. Included in this \$10.5 million is \$1.4 million for boat launch

ramp improvement, \$3.8 million for business park improvement, \$1.6 million for sewer system improvements, and \$2.2 million for infrastructure and water system improvements. The remainder of the program will fund improvements to the City's parks, streets, and technology.

### ***Relevant financial policies***

The City of Rio Vista has adopted a comprehensive set of financial policies. During the current year, two of these policies were particularly relevant. The City of Rio Vista has a policy that requires the adoption of a balanced annual operating budget (i.e., estimated revenues equal to or in excess of appropriations). As a result of the capital improvement and infrastructure, estimated revenues were less than appropriations in the final budget amounts (\$37,920,650 vs. \$44,824,987). In such cases, the policy allows for the appropriation of fund balance to close the gap. The amount necessary for this purpose in the original budget was \$1,956,055, which increased to \$6,904,337 in the final amended budget. However, thanks to economic growth in new home developments and measures taken in postponing some capital improvement projects during the year, the City of Rio Vista ultimately had a surplus of \$6,420,282 for the year.

In addition, the City of Rio Vista has a policy to maintain a minimum of \$500,000 of its operating budget as contingency reserves in a separate line items in the General Fund Balance and a 15% General Fund reserves to protect the City in times of economic uncertainty or unforeseen circumstances. At the end of the current year, the net change in general fund balance was \$1,123,756, a 23 percent increase from prior year general fund balance.

### ***Awards and Acknowledgements***

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award for its annual budget document dated July 1, 2018. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We wish to thank all city departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the mayor and Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Rio Vista's finances.

Respectfully submitted,



Robert Hickey, City Manager



Jen Lee, Interim Finance Director

**CITY OF RIO VISTA**  
**ELECTED OFFICIALS**  
**AND**  
**EXECUTIVE STAFF**  
**JUNE 30, 2019**

**ELECTED OFFICIALS**

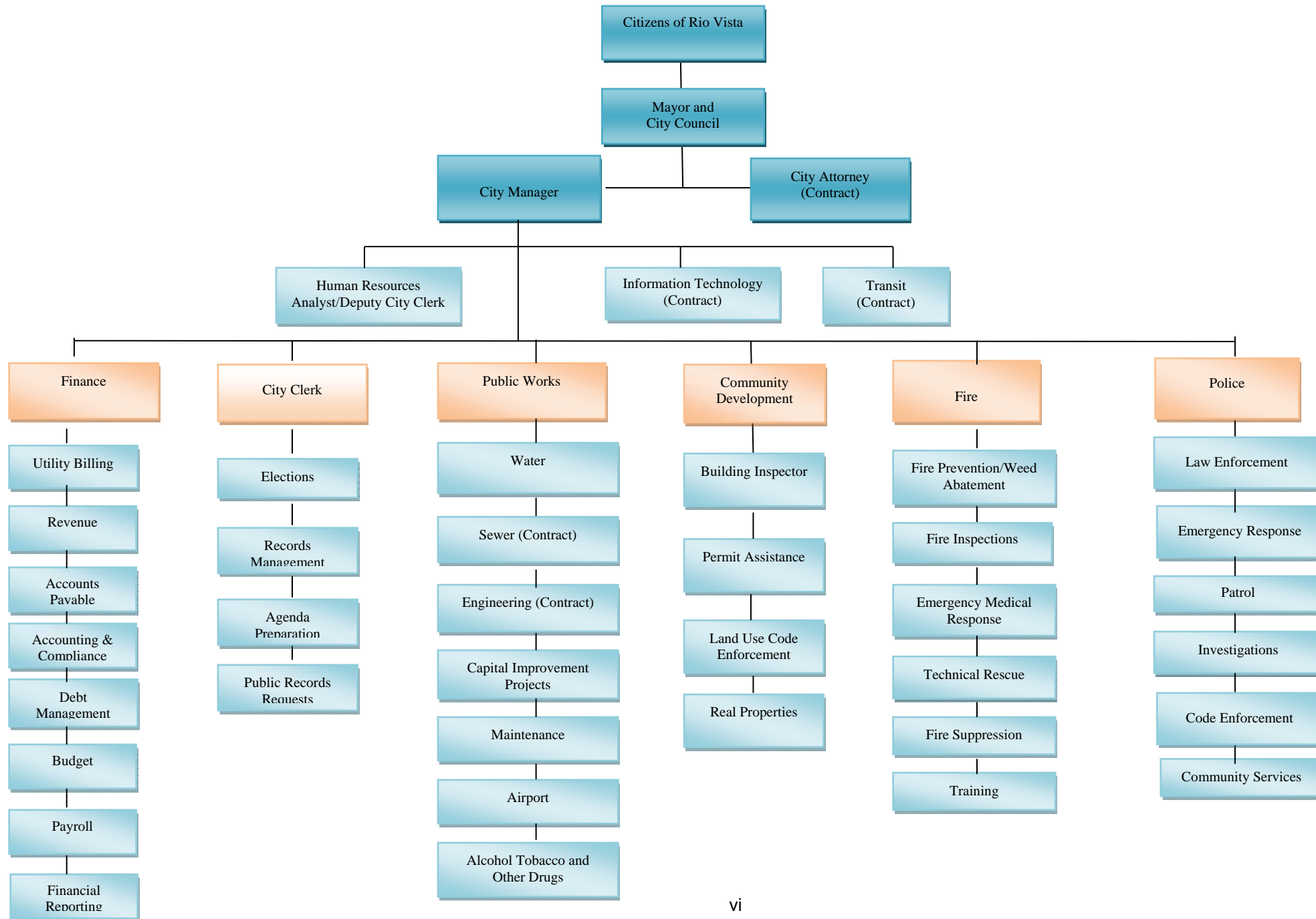
Mayor	Ronald Kott
Vice Mayor	Hope Cohn
Council Member	Donald Roos
Council Member	David Hampton
Council Member	Rick Dolk

**EXECUTIVE STAFF**

City Manager	Robert Hickey
Assistant City Manager / City Clerk	Jose Jasso
Interim Finance Director	Jen Lee
Community Development Director	Vacant
Director of Public Works	Robin Borre
Interim Chief of Police	Rustin Banks
Fire Chief	Jeff Armstrong

This listing has been created for the purpose of this CAFR and as a reference of the structure at the time of production.

# CITY OF RIO VISTA ORGANIZATIONAL CHART FISCAL YEAR 2018-2019



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# Financial Section

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**CITY OF RIO VISTA  
CALIFORNIA**





## INDEPENDENT AUDITOR'S REPORT

To the City Council of  
the City of Rio Vista  
Rio Vista, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista (the "City") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rio Vista, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension related schedules, and other postemployment benefit schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Rio Vista's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and budgetary comparison schedules, and the statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2019, on our consideration of the City of Rio Vista's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Rio Vista's internal control over financial reporting and compliance.

*Mann, Unutira, Nelson CPA's*

Sacramento, California  
December 2, 2019

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

This section of the City of Rio Vista California's Comprehensive Annual Financial Report presents a narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with the City's basic financial statements and notes to the financial statements, which follows this section.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of the City of Rio Vista exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$99,058,879 (net position). Of this amount, \$19,673,682 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- City of Rio Vista's total net position increased \$6,420,282 (\$2,406,891 increase in Business-Type Activities and \$4,013,391 increase in Governmental Activities).
- At the close of the fiscal year, the City's governmental funds reported combined fund balances of \$17,925,895, an increase of \$4,154,944 in comparison with the prior year (\$1,123,756 increase in the General Fund and \$3,031,188 increase in Other Governmental Funds). Approximately 27% of this amount (\$4,911,817) is available for spending at the government's discretion (unassigned fund balance).
- The City's business-type net position amounted to \$78,084,237, an increase of \$2,406,891 from the prior year.

**OVERVIEW OF THE ANNUAL FINANCIAL REPORT**

The financial section of this report consists of four parts:

- 1) Independent Auditor's Report;
- 2) Management's Discussion and Analysis (this section);
- 3) Basic Financial Statements which include:
  - Government-Wide Financial Statements;
  - Fund Financial Statements;
  - Notes to the Basic Financial Statements; and
- 4) Combining and Individual Fund Financial Statements and Schedules.

The basic financial statements include two kinds of statements which present different views of the City.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position (page 17) presents information on all of the City's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of the City's financial improvement or deterioration.

The Statement of Activities (page 18) presents information showing how the government's net position changed during the past year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows (accrual basis of accounting). Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue – "governmental activities" from other functions that are intended to recover all or a significant portion of their costs through users fees and charges – "business-type activities." The governmental activities of the City include general government, public protection, parks and recreation, development, and public ways and facilities. The business-type activities of the City include water, sewer, business park, airport, and the transit system.



**CITY OF RIO VISTA**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Rio Vista, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Rio Vista can be divided into three categories:

- \*\* Governmental funds;
- \*\* Proprietary funds; and
- \*\* Fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as "governmental activities" in the government-wide financial statements. However, unlike those statements, the focus in these statements is on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Rio Vista maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects, etc). The City Council adopts an annual appropriated budget for each fund within the City.

The fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them as one total. Instead, each major fund is presented individually, with all nonmajor funds summarized and presented only in a single column. Subordinate schedules present the detail of these nonmajor funds. Major funds present the major activities of the City for the year, and may change from year to year as a result of changes in the pattern of the City's activities. For the fiscal year ending June 30, 2019, the City of Rio Vista's major funds included the General Fund, Capital Projects, and Municipal Improvements. Data from the remaining nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of "combining statements" starting on page 81.

A budgetary comparison statement has been provided in the basic financial statements which reflect both original and final budgets for the general fund.

Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City has maintained one type of proprietary fund – enterprise funds – as described below:

- \*\* Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for water, sewer, airport, business park, and transit.

Fiduciary funds are used to account for resources held for the benefit of parties outside and within the City. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements. The Statement of Fiduciary Net Position is found on page 31.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 32 - 68 of this report.

Required Supplementary Information

This section provides budget to actual data and budgetary procedures. It also includes supplementary pension and other postemployment benefit data and can be found beginning on page 69.

Combining and Individual Fund Statements and Schedules

This final section of the report includes additional detailed information about nonmajor governmental funds and budgetary comparison schedules, as well as agency funds and can be found beginning on page 79.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table presents a summary of the City's assets, liabilities, and net position for its governmental and business type activities. As noted earlier, a government's net asset position may serve over time as a useful indicator of its financial position. The Summary of Net Position as of June 30, 2019 and 2018 follows:

**Statement of Net Position**  
**As of June 30, 2019 and 2018**  
(in thousands)

	<u>Governmental Activities</u>			<u>Business-Type Activities</u>			<u>Total Government</u>		
	<u>2019</u>	<u>2018</u>	<u>Net Change</u>	<u>2019</u>	<u>2018</u>	<u>Net Change</u>	<u>2019</u>	<u>2018</u>	<u>Net Change</u>
<b>ASSETS</b>									
Current and other assets	\$ 19,889	\$ 16,729	\$ 3,160	\$ 12,914	\$ 13,952	\$ (1,038)	\$ 32,803	\$ 30,681	\$ 2,122
Capital assets	<u>11,882</u>	<u>10,575</u>	<u>1,307</u>	<u>73,708</u>	<u>69,686</u>	<u>4,022</u>	<u>85,590</u>	<u>80,261</u>	<u>5,329</u>
Total Assets	<u>31,771</u>	<u>27,304</u>	<u>4,467</u>	<u>86,622</u>	<u>83,638</u>	<u>2,984</u>	<u>118,393</u>	<u>110,942</u>	<u>7,451</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,813</u>	<u>2,217</u>	<u>(404)</u>	<u>230</u>	<u>276</u>	<u>(46)</u>	<u>2,043</u>	<u>2,493</u>	<u>(450)</u>
<b>LIABILITIES</b>									
Long-term liabilities	10,359	10,423	(64)	6,176	6,528	(352)	16,535	16,951	(416)
Other liabilities	<u>2,008</u>	<u>1,960</u>	<u>48</u>	<u>2,534</u>	<u>1,686</u>	<u>848</u>	<u>4,542</u>	<u>3,646</u>	<u>896</u>
Total Liabilities	<u>12,367</u>	<u>12,383</u>	<u>(16)</u>	<u>8,710</u>	<u>8,214</u>	<u>496</u>	<u>21,077</u>	<u>20,597</u>	<u>480</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>243</u>	<u>177</u>	<u>66</u>	<u>58</u>	<u>24</u>	<u>34</u>	<u>301</u>	<u>201</u>	<u>100</u>
<b>NET POSITION</b>									
Net investment in capital assets	9,618	9,390	228	68,259	66,223	2,036	77,877	75,613	2,264
Restricted	1,508	1,114	394	-	70	(70)	1,508	1,184	324
Unrestricted	<u>9,849</u>	<u>6,457</u>	<u>3,392</u>	<u>9,825</u>	<u>9,385</u>	<u>440</u>	<u>19,674</u>	<u>15,842</u>	<u>3,832</u>
Total Net Position	<u>\$ 20,975</u>	<u>\$ 16,961</u>	<u>\$ 4,014</u>	<u>\$ 78,084</u>	<u>\$ 75,678</u>	<u>\$ 2,406</u>	<u>\$ 99,059</u>	<u>\$ 92,639</u>	<u>\$ 6,420</u>

The City's total government-wide net position amounted to \$99,058,879 as of June 30, 2019. This represented an increase of \$6,420,282 over fiscal year 2018. The increase in the change in net position is reflected in the Statement of Activities shown in Table 2 for governmental funds and Table 3 for business-type activities.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

By far, the largest portion of the City of Rio Vista's net position, 78.6%, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Rio Vista uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Rio Vista's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Rio Vista's net position, 1.5%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$19,673,682 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The City of Rio Vista's overall net position increased \$6,420,282 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

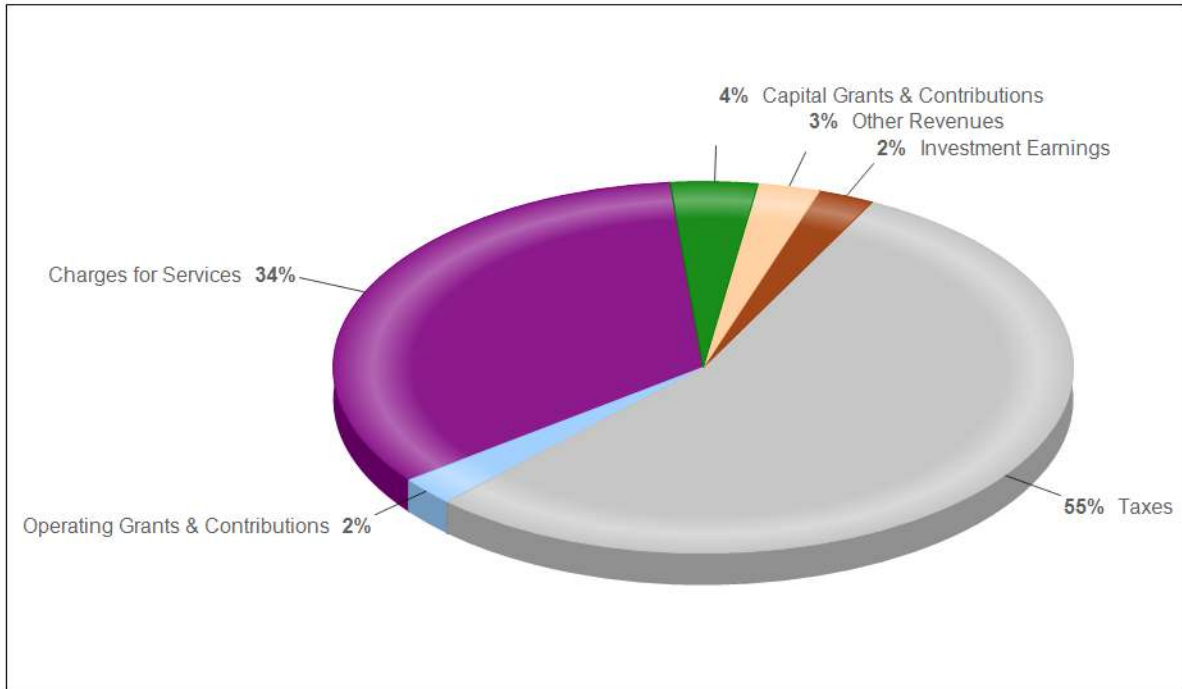
**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$4,013,391 from the prior fiscal year for an ending balance of \$20,974,642. Revenues increased 26% and expenses increased 3% from prior year.

**TABLE 2**  
**GOVERNMENTAL ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,**

	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Charges for services	\$ 4,345,396	\$ 3,964,914
Operating grants and contributions	317,333	454,010
Capital grants and contributions	483,570	50,382
Taxes	6,961,790	5,307,252
Investment earnings	318,600	156,478
Other	346,546	441,687
Transfers	<u>275,599</u>	<u>10,000</u>
Total Revenue	<u>13,048,834</u>	<u>10,384,723</u>
<u>EXPENSES</u>		
General government	1,046,077	2,185,641
Public safety	5,760,539	4,181,955
Parks and recreation	291,594	396,233
Development	554,481	708,848
Public Works	1,310,362	1,287,966
Interest and fiscal charges	<u>72,390</u>	<u>7,867</u>
Total Expenses	<u>9,035,443</u>	<u>8,768,510</u>
Change in net position	<u>4,013,391</u>	<u>1,616,213</u>
Net position - beginning	16,961,251	15,151,656
Prior period restatement	<u>-</u>	<u>193,382</u>
Net position - beginning, restated	16,961,251	15,345,038
Net position - ending	<u>\$ 20,974,642</u>	<u>\$ 16,961,251</u>

**CITY OF RIO VISTA**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019

Sources of Revenues  
Governmental Activities

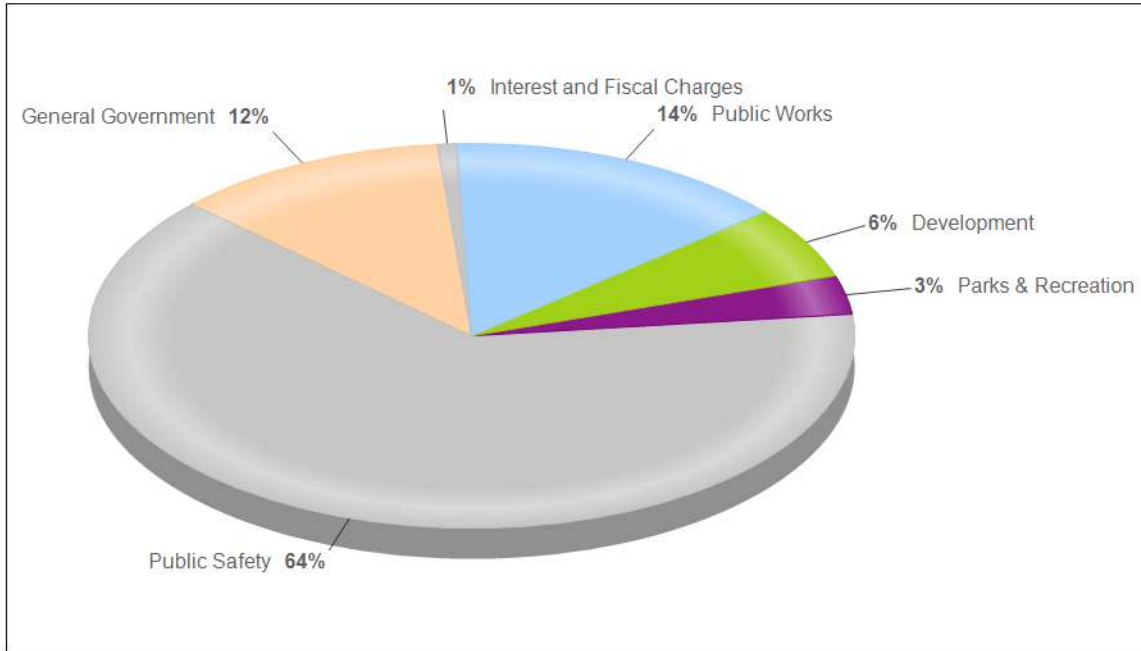


As reflected above, 55% or \$6,961,790 of the City's governmental activities revenues as of June 30, 2019 were comprised of tax increments. Program revenues were 40% of governmental activities. Of this amount, 2% or \$317,333 was derived from operating grants and contributions, 4% or \$483,570 was derived from capital grants and contributions, and 34% or \$4,345,396 was derived from charges for services. The remaining sources of revenues included 2% of investment earnings and 3% of other revenues. Total governmental revenues increased \$2,664,111 or 26% mainly due to the increase in sales and use taxes and property taxes, which include the new special assessment of the Liberty Services District for maintenance and operation in an amount of \$584,519. Other factors include the increase in grant reimbursement from the Department of Water Resources for the Flood Control Feasibility Study in an amount of \$328,067, increase in investment income due to the increase in interest rate, and the increase in building permits of new home construction in the Liberty Community.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**Functional Expenses**

Governmental Activities



As identified in the functional expenses chart, 64% or \$5,760,539 of the City's expenses were for public safety. 12% or \$1,046,077 were for general government expenses. The remaining functional expenses included 14% or \$1,310,362 for public works, 6% or \$554,481 in community development, 3% or \$291,594 in parks and recreation, and 1% or \$72,390 in interest and fiscal charges. The City's total governmental expenses increased \$266,933 or 3% from the prior fiscal year.

The change in expenses from prior year is attributable to various factors:

General Government Expenses

General government expenses decreased \$1,139,564 or 52% mainly due to reallocation of salaries and benefits recorded in the Measure O Fund based on the functions stated in the Measure O Policy. In prior year, 100% of Measure O expenditures were reported under the general government, which could not accurately reflect the expenditure by functions. In current year, the salaries and benefits are recorded by functions in the ratio of 93% public safety and 7% public works.

Public Safety Expenses

Public safety expenses increased 38% or \$1,578,584 mainly due to the reallocation of 93% Measure O expenditures for salaries and benefits in the current year as explained under the general government expenses.

Community Development Expenses

Community development expenses decreased (22)% or \$154,367 mainly due to decreases in construction management and planning consulting services.

Public Works Expenses

Public works expenses increased 2% or \$22,396 mainly due to the annual inflation adjustments for parts and services.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**TABLE 3**  
**BUSINESS-TYPE ACTIVITIES CHANGES IN NET POSITION AS OF JUNE 30,**

	2019	2018
<u>REVENUES</u>		
Charges for services	\$ 8,255,339	\$ 7,757,827
Investment earnings	223,292	116,429
Operating grants and contributions	441,039	428,511
Capital grants and contributions	176,903	378,547
Gain on sale of capital assets	1,535,823	1,987,624
Total Revenue	10,632,396	10,668,938
<u>EXPENSES</u>		
Water	2,173,595	2,165,629
Beach Drive Treatment facility	2,280,475	2,533,314
NW Wastewater Treatment facility	2,308,829	2,159,366
Airport	516,404	502,760
Business Park	149,632	147,552
Transit	520,971	636,614
Transfers	275,599	10,000
Total Expenses	8,225,505	8,155,235
Change in net position	2,406,891	2,513,703
Net position - beginning	75,677,346	73,408,576
Prior period restatement	-	(244,933)
Net position - beginning, restated	75,677,346	73,163,643
Net position - ending	\$ 78,084,237	\$ 75,677,346

The City of Rio Vista uses fund accounting to segregate accounts for specific activities or objectives, including demonstrating finance related legal compliance.

Enterprise Funds

In the fiscal year ended June 30, 2019, business-type activities increased the City's net position by \$2,406,891.

Revenues

Charges for services increased \$497,512 or 6% due to increase in utility service customers from the new homes and the share of business park construction costs by the developers.

Operating grants and contributions increased \$12,528 or 3% due to an increase in Federal Transportation Administration (FTA) Section 5311 operation funding for transit services.

Capital grants and contributions decreased \$201,644 or 53% due to a decrease in Federal Aviation Administration (FAA) construction grant funding for the drainage project, which was completed in the prior year.

Gain on sale of capital assets decreased \$451,801 due to the decrease in land sales at the Business Park.

Expenses

Beach Drive Treatment Facility expenses decreased \$252,839 or 10% mainly due to the reduction in pass-through expenses from Veolia Services for the variable costs of repair and maintenance. NW Treatment Facility expenses

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

increased \$149,463 or 7% mainly due to pass-through expenses from Veolia Services for the variable costs of repair and maintenance required during the current year. Airport expenses increased \$13,644 or 3% due to the interest expenses on the energy equipment loan and a one-time gate repair at the airport.

**Financial Analysis of the City's Funds**

The focus of the City's governmental funds is to provide information on near term inflows, outflows, and balances of resources that are available to provide services and capital project construction. In particular, unassigned fund balance may serve as a useful measure of a government's net spendable resources.

At the end of FY 2019, the City's governmental funds reported combined fund balances of \$17,925,895, an increase of \$4,154,944 from the prior year. This increase is largely attributable to the new special assessment of the Liberty Services District for maintenance and operation and the grant reimbursement from the Department of Water Resources for the Flood Control Feasibility Study. Besides, taxes and assessments with secured property taxes increased by 10% from the prior year. Measure O transactions and use tax was passed in November 2012 and resulted in temporary sales tax increase of 0.75%. The total revenues received in FY 2019 from Measure O were \$1,153,548.

Of the total fund balance of \$17,925,895 approximately \$1,860,861 is nonspendable, \$2,088,975 is restricted, \$191,130 is committed, \$8,873,112 is assigned for various purposes, and \$4,911,817 is unassigned.

The table below presents the amount of revenues from various sources for the current and prior fiscal year.

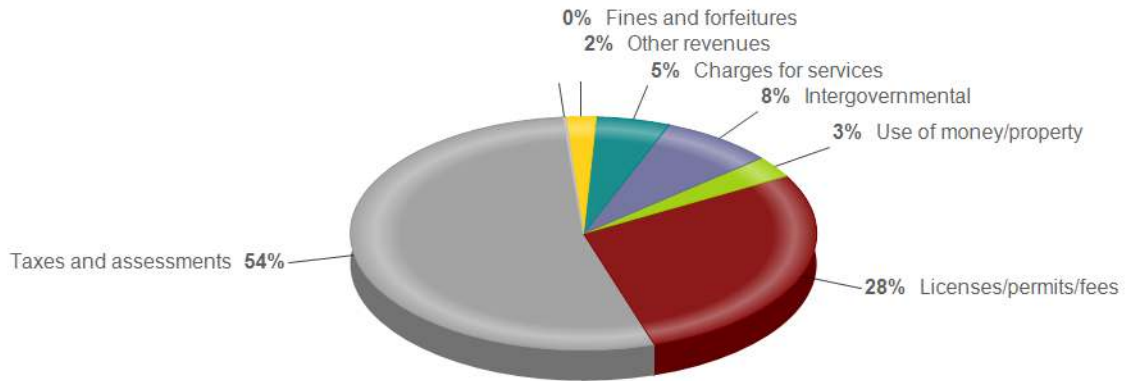
**Revenues Classified by Source**  
**Governmental Funds**  
**For the Years Ended June 30, 2019 and 2018**

Revenues by Source	2019		2018	
	Amount	% of Total	Amount	% of Total
Taxes and assessments	\$ 6,961,790	53.6 %	\$ 5,307,252	52.1 %
Licenses, permits, and fees	3,658,854	28.2 %	2,936,492	28.8 %
Fines and forfeitures	25,056	0.2 %	17,930	0.2 %
Use of money and property	398,125	3.1 %	237,686	2.3 %
Intergovernmental revenues	1,018,608	7.8 %	285,075	2.8 %
Charges for services	661,486	5.1 %	1,010,492	9.9 %
Other revenue	267,021	2.1 %	385,479	3.8 %
<b>Total Revenue</b>	<b>\$ 12,990,940</b>	<b>100 %</b>	<b>\$ 10,180,406</b>	<b>100 %</b>

**CITY OF RIO VISTA**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019

**Revenues Classified by Source**

Governmental Funds FY 2018-19



Key elements of the changes noted above include:

Taxes and assessments provide the greatest source of revenues for the City. These sources represent 54% of total revenues and increased 31% from prior year mainly due to increase in property and sales taxes. Charges for services represents 5% of total revenues and decreased 35% from prior year mainly due to decreases in plan check fees. Other revenues reflect all revenues not included in the individual revenue source categories listed above. Other revenues represent 2% of total revenues and decreased 31% from prior year mainly due to decrease in donations to the K-9 program. Licenses, permits and fees represents 28% of total revenues and increased 25% mainly due to an increase in building permits and development fees. Intergovernmental revenues represents 8% of total revenues and increased 257% mainly due to the grant reimbursements from Department of Water Resources for the Flood Control Feasibility Study, Yolo-Solano Air Quality Management District for the front street improvement project, and California State Department of Parks and Recreation Division of Boating and Waterways for the boating dock project.



**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

The following table presents expenditures by function compared to prior year amounts:

**Expenditures by Function**  
**Governmental Funds**  
**For the Years Ended June 30, 2019 and 2018**

Expenditures by Function	2019		2018	
	Amount	% of Total	Amount	% of Total
General government	\$ 989,231	9.7 %	\$ 1,864,583	18.1 %
Public safety	4,960,106	48.4 %	3,719,978	36.1 %
Parks and recreation	75,424	0.7 %	221,550	2.1 %
Community development	525,456	5.1 %	678,654	6.6 %
Public Works	1,112,242	10.9 %	1,107,411	10.7 %
Debt service				
Principal	133,447	1.3 %	160,130	1.6 %
Interest and other charges	72,407	0.7 %	7,867	0.1 %
Capital outlay	<u>2,369,352</u>	<u>23.1 %</u>	<u>2,551,749</u>	<u>24.7 %</u>
<b>Total Expenditures</b>	<b>\$ <u>10,237,665</u></b>	<b><u>100 %</u></b>	<b>\$ <u>10,311,922</u></b>	<b><u>100 %</u></b>

Key elements of the changes noted above include:

General government represents 10% of total expenditures and costs decreased 47% mainly due to decreases in Measure O shared salaries and benefits allocated to the appropriate functions. Public safety represents 48% of total expenditures and costs increased 33% mainly due to increases in the allocation of salaries and benefits from the Measure O fund. Community development represents 5% of total expenditures and costs decreased 23% mainly due to a decrease in services of planning and construction management. Public works represents 11% of total expenditures and costs increased less than 1%.

Major Funds

**General Fund.** The General Fund is the main operating fund of the City. At June 30, 2019, the unassigned fund balance of the general fund was \$4,989,716 while the total fund balance amounted to \$6,044,406. The General Fund saw an increase of fund balance of \$1,123,756. Total revenues increased \$403,718 or 5% from the prior fiscal year. This was primarily due to an increase in sales and use taxes, property taxes, and building permit fees. Total expenditures increased \$221,283 or 3%.

**Capital Projects Fund.** The Capital Projects Fund had an ending fund balance of \$350,950, an increase of \$340,124 from the prior year. There was an increase in other financing sources from the California Energy Commission loan for the energy saving projects.

**Municipal Improvement Fund.** The Municipal Improvement Fund had an ending fund balance of \$6,378,431, an increase of \$982,772 from the prior year.

**Other Governmental Funds.** Nonmajor governmental funds aggregated to a \$1,708,292 increase in fund balances as revenues exceeded expenditures mainly due to the special assessments for Liberty Services District, parks and recreation impact fee, and franchise fees for solid waste.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Enterprise Funds

The following presents the net operating income (loss) for the City's Enterprise Funds for the year ended June 30:

<b>Proprietary Funds</b>		
<b>Net Operating Income (Loss) for the Year Ended June 30,</b>		
	<b>2019</b>	<b>2018</b>
Water	\$ 902,813	\$ 726,528
Beach Treatment Facility	626,950	307,977
NW Wastewater Treatment Facility	(358,999)	(330,093)
Business Park	58,039	(91,618)
Airport	(288,687)	(283,771)
Other Enterprise Funds	(59,633)	(172,842)
<b>Total</b>	<b>\$ 880,483</b>	<b>\$ 156,181</b>

The Enterprise Funds showed an increase of \$724,302 in net operating income (loss) compared to the prior fiscal year. Each Enterprise Fund showed a significant change from the prior year as discussed below:

**Water** – Net operating income increased to \$902,813. Expenditures in the Water Fund decreased from the prior fiscal year expenditure of \$2,100,580 to a total of \$2,087,584 in the current fiscal year. Total current year operating revenues of \$2,990,397 increased \$163,289 over prior year. After net non-operating expenditures, the water fund realized an increase in net position of \$864,309.

**Beach Treatment Facility** – Total operating revenues of \$2,870,409 less total operating expenditures of \$2,243,459, resulted in net operating income of \$626,950. After net non-operating income of \$20,974, the Beach Treatment Facility had a net change of \$627,924 in net position.

**NW Wastewater Treatment Facility** – Total operating revenues of \$1,942,946 less total operating expenditures of \$2,301,945, resulted in a net operating loss of \$358,999. The NW Treatment Facility had a change of net position of \$(311,244).

**Business Park** - Total operating revenues of \$207,671 less total operating expenditures of \$149,632 resulted in a net operating income of \$58,039. After net non-operating revenues of \$1,568,632, the Business Park had a net change of \$1,396,072 in net position.

**Airport** – The airport's net operating loss of \$288,687 increased from the prior year net loss of \$283,771. Depreciation expense of \$330,153 contributed significantly to the net operating loss.

**Other Enterprise Funds** – This fund, which includes Transit, resulted in total net operating loss of \$59,633 in the current fiscal year. Operating expenditures of \$520,971 decreased from prior year operating expenditures of \$636,614 by \$115,643.

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

CAPITAL ASSETS

The City's investment in capital assets for its governmental and business type activities as of June 30, 2019 and 2018, respectively, was \$85,589,448 and \$80,261,205 (net of accumulated depreciation). This investment in capital assets includes: infrastructure, land, buildings, improvements other than buildings, construction in progress and equipment. The total increase in the City's investment in capital assets for FY 2019 was \$5,328,243.

For government wide financial statement presentation, all depreciable capital assets are depreciated from the acquisition date over their useful lives. Governmental fund financial statements record capital asset purchases as expenditures. Capital assets for the governmental and business type activities are presented in the following table to illustrate changes from the prior year.

**Capital Assets (net of depreciation)**  
**As of June 30, 2019 and 2018**

	<b>2019</b>			<b>2018</b>		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Land	\$ 1,968,598	\$ 548,337	\$ 2,516,935	\$ 1,968,598	\$ 549,757	\$ 2,518,355
Construction in progress	1,002,018	6,075,670	7,077,688	2,279,636	3,837,736	6,117,372
Buildings & improvements	1,829,886	39,692,309	41,522,195	2,027,603	40,337,838	42,365,441
Runways	-	6,367,229	6,367,229	-	6,673,983	6,673,983
Equipment	175,292	108,405	283,697	79,253	72,215	151,468
Vehicles	1,368,356	157,850	1,526,206	308,605	246,787	555,392
Infrastructure	5,537,710	20,757,788	26,295,498	3,911,441	17,967,753	21,879,194
Total Net Capital Assets	\$ 11,881,860	\$ 73,707,588	\$ 85,589,448	\$ 10,575,136	\$ 69,686,069	\$ 80,261,205

Additional information about the City's capital assets can be found in Note 5 in the Notes to the Basic Financial Statements.

DEBT ADMINISTRATION

The City uses a variety of indebtedness to finance various capital acquisitions. At June 30, 2019, the City's long-term debt outstanding was \$7,712,378. Of this total, \$2,263,861 was in governmental activities and \$5,448,517 was in business-type activities. Additional information about the City's long-term obligations can be found in Note 6 in the Notes to Basic Financial Statements. The following table recaps the City's long-term liabilities as of June 30:

**CITY OF RIO VISTA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**Long-Term Debt**  
**Outstanding Balances**  
**As of June 30,**

<u>Description</u>	<u>2019</u>	<u>2018</u>
<b>Governmental Activities:</b>		
California CEC Loan	\$ 323,594	\$ -
PG&E Retrofit Loan	11,107	13,531
Fire Truck Loan	-	3,166
PNC Fire Engines Lease	957,125	1,044,617
Zion's Energy Loan	869,016	888,793
Police Software	<u>103,019</u>	<u>123,624</u>
<b>Total Governmental Activity Debt</b>	<b><u>\$ 2,263,861</u></b>	<b><u>\$ 2,073,731</u></b>
<b>Business-type Activities:</b>		
Land Capital Lease	\$ 81,355	\$ 87,355
Wastewater Installment Purchase Agreement	850,000	910,000
Water Meter Installment Purchase Agreement	3,355,000	3,585,000
Zion's Energy Loan	<u>1,162,162</u>	<u>1,188,611</u>
<b>Total Business-Type Activity Debt</b>	<b><u>\$ 5,448,517</u></b>	<b><u>\$ 5,770,966</u></b>

**Special Assessment District Debt:**

Special assessment districts in different parts of the City have also issued debt to finance infrastructure and facilities construction entirely in those districts. At June 30, 2019, a total of \$22,154,900 in special assessment district debt was outstanding, issued by three assessment districts. The Community Facilities Districts No. 2004-1 and 2006-1 were created to assist in financing a portion of the Northwest and Beach Wastewater Facilities in the amounts of \$3,350,000 and \$6,265,000. Reassessment District No. 2007-1R refunding bonds had a balance of \$504,900. The new Liberty Community Facilities District NO. 2018-1 had a balance of \$12,035,000. All district debt is secured only by special assessments on the real property in the district issuing the debt, and is not the City's responsibility, although the City does act as these Districts' agent in the collection and remittance of assessments.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Liberty Community Development

The Liberty Subdivision started selling homes in June of 2018 and has closed on 211 homes and are in construction on the final 9. Regarding the active adult, one home has closed and another 58 are in various stages of construction. The Trilogy subdivision is constructing the last few homes, and when completed will have 3,008 homes in the subdivision.

Final Phase of Trilogy

Trilogy has purchased the golf course and facilities and is providing for upgrades to the course, and they are in the process of building a fourth clubhouse.

Business Park Development

The Business Park land sales has slowed down in part due to the extensive street improvements that were needed. The project to install the infrastructure is finishing up and should be completed by the end of December. As such, sales are picking up again and the first parcel sale since construction began should occur in January 2020. The first business has opened and will be providing 3% of gross sales to the City on a quarterly basis and has now created approximately 90 new jobs to the City. There are two businesses under construction and two more businesses are in the planning stages and are expected to break ground during 2020.

**CITY OF RIO VISTA**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2019

**REQUESTS FOR INFORMATION**

This MD&A is designed to provide the City's residents, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about this document or require additional information, contact the Finance Department at One Main Street, Rio Vista, CA 94571 or you may visit our website at [www.riovistacity.com](http://www.riovistacity.com) for contact information.

**CITY OF RIO VISTA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>ASSETS</u></b>			
Cash and investments (Note 2)	\$ 17,038,609	\$ 13,183,287	\$ 30,221,896
Accounts receivable, net	893,464	1,074,106	1,967,570
Interest receivable	69,599	33,699	103,298
Notes receivable (Note 3)	75,000	-	75,000
Internal balances	1,665,097	(1,665,097)	-
Prepaid items and deposits	22,965	12,331	35,296
Inventory	-	37,854	37,854
Restricted cash and cash equivalents (Note 2)	123,922	237,819	361,741
Capital assets (Note 5)			
Land and construction in progress	2,970,616	6,624,007	9,594,623
Capital assets being depreciated, net	<u>8,911,244</u>	<u>67,083,581</u>	<u>75,994,825</u>
Total capital assets	<u>11,881,860</u>	<u>73,707,588</u>	<u>85,589,448</u>
<b>Total Assets</b>	<u>31,770,516</u>	<u>86,621,587</u>	<u>118,392,103</u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>			
Changes in the net pension liability (Note 8)	1,778,481	182,450	1,960,931
Changes in the total OPEB liability (Note 9)	34,889	13,062	47,951
Deferred amount on bond refunding (Note 6)	<u>-</u>	<u>34,786</u>	<u>34,786</u>
<b>Total Deferred Outflows of Resources</b>	<u>1,813,370</u>	<u>230,298</u>	<u>2,043,668</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	965,083	1,437,288	2,402,371
Accrued payroll and benefits	82,945	37,041	119,986
Accrued expenses	-	254,564	254,564
Interest payable	-	40,986	40,986
Deposits payable	114,294	237,435	351,729
Unearned revenue	611,079	139,713	750,792
Compensated absences (Note 6):			
Due within one year	82,433	34,476	116,909
Due in more than one year	249,370	104,293	353,663
Landfill post-closure (Note 15):			
Due in more than one year	1,839,000	-	1,839,000
Long-term liabilities (Note 6):			
Due within one year	152,060	352,011	504,071
Due in more than one year	2,111,801	5,096,506	7,208,307
Other postemployment benefits (Note 9)			
Due in more than one year	850,095	318,228	1,168,323
Net pension liability (Note 8)			
Due in more than one year	<u>5,308,509</u>	<u>657,397</u>	<u>5,965,906</u>
<b>Total Liabilities</b>	<u>12,366,669</u>	<u>8,709,938</u>	<u>21,076,607</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>			
Changes in the net pension liability (Note 8)	234,688	54,754	289,442
Changes in the total OPEB liability (Note 9)	<u>7,887</u>	<u>2,956</u>	<u>10,843</u>
<b>Total Deferred Inflows of Resources</b>	<u>242,575</u>	<u>57,710</u>	<u>300,285</u>
<b><u>NET POSITION</u></b>			
Net investment in capital assets	9,617,999	68,259,071	77,877,070
Restricted for:			
Capital projects	674,908	-	674,908
Debt service	1,977	-	1,977
Specific projects and programs	831,242	-	831,242
Unrestricted	<u>9,848,516</u>	<u>9,825,166</u>	<u>19,673,682</u>
<b>Total Net Position</b>	<u>\$ 20,974,642</u>	<u>\$ 78,084,237</u>	<u>\$ 99,058,879</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
<b>PRIMARY GOVERNMENT</b>							
Governmental activities:							
General government	\$ 1,046,077	\$ 444,939	\$ 5,000	\$ -	\$ (596,138)	\$ -	\$ (596,138)
Public safety	5,760,539	221,567	193,068	-	(5,345,904)	-	(5,345,904)
Parks and recreation	291,594	97,124	-	-	(194,470)	-	(194,470)
Community development	554,481	1,666,547	-	-	1,112,066	-	1,112,066
Public works	1,310,362	1,915,219	119,265	483,570	1,207,692	-	1,207,692
Interest and fiscal charges	72,390	-	-	-	(72,390)	-	(72,390)
Total governmental activities	<u>9,035,443</u>	<u>4,345,396</u>	<u>317,333</u>	<u>483,570</u>	<u>(3,889,144)</u>	<u>-</u>	<u>(3,889,144)</u>
Business-type activities:							
Water	2,173,595	2,990,397	-	-	-	816,802	816,802
Beach Drive treatment facility	2,280,475	2,870,409	-	-	-	589,934	589,934
NW Wastewater treatment facilities	2,308,829	1,942,946	-	-	-	(365,883)	(365,883)
Airport	516,404	223,617	-	176,903	-	(115,884)	(115,884)
Business park	149,632	207,671	-	-	-	58,039	58,039
Transit	520,971	20,299	441,039	-	-	(59,633)	(59,633)
Total business-type activities	<u>7,949,906</u>	<u>8,255,339</u>	<u>441,039</u>	<u>176,903</u>	<u>-</u>	<u>923,375</u>	<u>923,375</u>
Total primary government	<u>\$ 16,985,349</u>	<u>\$ 12,600,735</u>	<u>\$ 758,372</u>	<u>\$ 660,473</u>	<u>\$ (3,889,144)</u>	<u>\$ 923,375</u>	<u>\$ (2,965,769)</u>
General revenues:							
Property taxes					\$ 3,824,160	\$ -	\$ 3,824,160
Sales taxes					2,572,434	-	2,572,434
Other taxes					565,196	-	565,196
Investment earnings					318,600	223,292	541,892
Rental income					79,525	-	79,525
Miscellaneous					267,021	-	267,021
Gain on sale of capital assets					-	1,535,823	1,535,823
Transfers					275,599	(275,599)	-
Total general revenues					<u>7,902,535</u>	<u>1,483,516</u>	<u>9,386,051</u>
Change in net position					4,013,391	2,406,891	6,420,282
Net position - July 1, 2018					<u>16,961,251</u>	<u>75,677,346</u>	<u>92,638,597</u>
Net position - June 30, 2019					<u>\$ 20,974,642</u>	<u>\$ 78,084,237</u>	<u>\$ 99,058,879</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Municipal Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 5,746,818	\$ 330,594	\$ 5,528,573	\$ 5,432,624	\$ 17,038,609
Restricted cash and investments	-	123,922	-	-	123,922
Accounts receivable	556,084	118,908	-	218,472	893,464
Interest receivable	36,454	-	18,505	14,640	69,599
Prepaid items	22,965	-	-	-	22,965
Due from other funds	7,640	-	-	-	7,640
Notes receivable	-	-	-	75,000	75,000
Advances to other funds	<u>974,455</u>	<u>-</u>	<u>833,441</u>	<u>30,000</u>	<u>1,837,896</u>
Total Assets	<u>\$ 7,344,416</u>	<u>\$ 573,424</u>	<u>\$ 6,380,519</u>	<u>\$ 5,770,736</u>	<u>\$ 20,069,095</u>
<b><u>LIABILITIES</u></b>					
Accounts payable and accrued expenses	\$ 720,710	\$ 96,157	\$ -	\$ 148,216	\$ 965,083
Accrued payroll and benefits	67,908	-	-	15,037	82,945
Unearned revenue	488,993	40,000	2,088	79,998	611,079
Deposits payable	22,399	-	-	91,895	114,294
Due to other funds	-	-	-	7,640	7,640
Advances from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,799</u>	<u>172,799</u>
Total Liabilities	<u>1,300,010</u>	<u>136,157</u>	<u>2,088</u>	<u>515,585</u>	<u>1,953,840</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenues	<u>-</u>	<u>86,317</u>	<u>-</u>	<u>103,043</u>	<u>189,360</u>
<b><u>FUND BALANCES</u></b>					
Nonspendable	997,420	-	833,441	30,000	1,860,861
Restricted	-	350,950	-	1,738,025	2,088,975
Committed	-	-	-	191,130	191,130
Assigned	57,270	-	5,544,990	3,270,852	8,873,112
Unassigned	<u>4,989,716</u>	<u>-</u>	<u>-</u>	<u>(77,899)</u>	<u>4,911,817</u>
Total Fund Balances	<u>6,044,406</u>	<u>350,950</u>	<u>6,378,431</u>	<u>5,152,108</u>	<u>17,925,895</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 7,344,416</u>	<u>\$ 573,424</u>	<u>\$ 6,380,519</u>	<u>\$ 5,770,736</u>	<u>\$ 20,069,095</u>

See accompanying notes to the basic financial statements.



**CITY OF RIO VISTA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

Total fund balances of governmental funds	\$ 17,925,895
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds, net of accumulated depreciation of \$8,621,646.	11,881,860
Certain notes, loans, and interest receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds. Deferred inflows of resources	161,317
Deferred outflows of resources related to changes in the net pension liability are not reported in the governmental funds	1,778,481
Deferred outflows of resources related to changes in the total OPEB liability are not reported in the governmental funds.	34,889
Long-term liabilities are not due in the current period and therefore are not reported in the governmental funds.	
Long-term liabilities	(2,263,861)
Compensated absences	(331,803)
Net OPEB obligation	(850,095)
Landfill closure liability	(1,839,000)
Net pension liability	(5,308,509)
Deferred inflows related to changes in the net pension liability	(234,688)
Deferred inflows related to changes in total OPEB liability	(7,887)
Certain accounts receivables are not available to pay for current period expenditures and therefore are offset by deferred inflows of resources in the governmental funds.	<u>28,043</u>
Net position of governmental activities	<u>\$ 20,974,642</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>General Fund</b>	<b>Capital Projects</b>	<b>Municipal Improvements</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b><u>REVENUES</u></b>					
Taxes and assessments	\$ 5,324,325	\$ -	\$ -	\$ 1,637,465	\$ 6,961,790
Licenses, permits, and fees	1,351,420	-	1,121,444	1,185,990	3,658,854
Fines and forfeitures	25,056	-	-	-	25,056
Use of money and property	228,324	9,373	88,323	72,105	398,125
Intergovernmental	26,580	465,345	-	526,683	1,018,608
Charges for services	661,486	-	-	-	661,486
Other revenues	<u>168,694</u>	<u>-</u>	<u>-</u>	<u>98,327</u>	<u>267,021</u>
Total Revenues	<u>7,785,885</u>	<u>474,718</u>	<u>1,209,767</u>	<u>3,520,570</u>	<u>12,990,940</u>
<b><u>EXPENDITURES</u></b>					
Current:					
General administration	989,231	-	-	-	989,231
Public safety	4,351,957	-	-	608,149	4,960,106
Parks and recreation	42,034	-	-	33,390	75,424
Development	482,072	-	-	43,384	525,456
Public works	619,476	-	-	492,766	1,112,242
Capital outlay	177,359	1,875,810	-	316,183	2,369,352
Debt service:					
Principal	19,777	-	-	113,670	133,447
Interest and fiscal charges	<u>29,414</u>	<u>-</u>	<u>-</u>	<u>42,993</u>	<u>72,407</u>
Total Expenditures	<u>6,711,320</u>	<u>1,875,810</u>	<u>-</u>	<u>1,650,535</u>	<u>10,237,665</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,074,565</u>	<u>(1,401,092)</u>	<u>1,209,767</u>	<u>1,870,035</u>	<u>2,753,275</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Proceeds from long-term debt	-	1,126,070	-	-	1,126,070
Transfers in	65,391	615,146	-	302,801	983,338
Transfers out	<u>(16,200)</u>	<u>-</u>	<u>(226,995)</u>	<u>(464,544)</u>	<u>(707,739)</u>
Total Other Financing Sources (Uses)	<u>49,191</u>	<u>1,741,216</u>	<u>(226,995)</u>	<u>(161,743)</u>	<u>1,401,669</u>
Net Change in Fund Balances	1,123,756	340,124	982,772	1,708,292	4,154,944
Fund Balances - July 1, 2018	<u>4,920,650</u>	<u>10,826</u>	<u>5,395,659</u>	<u>3,443,816</u>	<u>13,770,951</u>
Fund Balances - June 30, 2019	<u>\$ 6,044,406</u>	<u>\$ 350,950</u>	<u>\$ 6,378,431</u>	<u>\$ 5,152,108</u>	<u>\$ 17,925,895</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**RECONCILIATION OF THE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Reconciliation of the change in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balances - total governmental funds	\$ 4,154,944
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are capitalized and allocated over their estimated useful lives and reported as depreciation expense.	
Capital asset purchases	1,923,497
Depreciation expense	(616,773)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Proceeds from long-term liabilities are reported as other financing sources in the governmental funds, but increase long-term liabilities in the Statement of Net Position.	
Debt principal payments	133,464
Proceeds of long-term liabilities	(323,594)
Compensated absence expenditures reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in a governmental fund. This is the net change in compensated absences for the current period.	
	(14,624)
Loan proceeds deposited into an escrow fund are not recognized as a liability until project expenditures are incurred.	
Change in unearned loan proceeds	(802,476)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Changes in the net pension liability and deferred outflows and inflows	(242,576)
Changes in the total OPEB liability	(74,807)
Landfill closure	94,041
Some revenues reported in the Statement of Activities will not be collected for several months after year-end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	
	28,043
Some revenues reported in the prior year Statement of Activities were recognized in the governmental funds in the current year.	
	<u>(245,748)</u>
Change in net position of governmental activities	<u>\$ 4,013,391</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Major Funds</b>		
	<b>Water</b>	<b>Beach Drive Treatment Facility</b>	<b>NW Wastewater Treatment Facility</b>
<b>ASSETS</b>			
Current Assets			
Cash and investments	\$ 4,510,617	\$ 3,342,584	\$ 2,686,253
Restricted cash and investments	-	10,336	212,697
Accounts receivable, net	300,514	270,123	199,208
Interest receivable	13,491	10,134	7,452
Prepaid items	5,825	2,706	2,706
Inventory	-	-	-
<b>Total Current Assets</b>	<b><u>4,830,447</u></b>	<b><u>3,635,883</u></b>	<b><u>3,108,316</u></b>
Non Current Assets			
Advances to other funds	158,704	38,704	-
Capital assets, non-depreciable	1,253,336	910,412	580,189
Capital assets - depreciable, net	19,174,514	7,219,156	33,453,162
<b>Total Non-Current Assets</b>	<b><u>20,586,554</u></b>	<b><u>8,168,272</u></b>	<b><u>34,033,351</u></b>
<b>Total Assets</b>	<b><u>25,417,001</u></b>	<b><u>11,804,155</u></b>	<b><u>37,141,667</u></b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Changes in net pension liability	84,120	45,416	39,926
Changes in the total OPEB liability	6,022	3,251	2,859
Deferred amount on debt refunding	-	34,786	-
<b>Total Deferred Outflows</b>	<b><u>90,142</u></b>	<b><u>83,453</u></b>	<b><u>42,785</u></b>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts payable	98,577	189,853	130,571
Accrued salaries and benefits	13,910	8,262	7,625
Accrued expenses	20,839	37,812	26,739
Accrued interest payable	7,492	8,568	8,059
Deposits payable	129,383	-	-
Unearned revenues	-	-	-
Compensated absences - current	14,656	8,687	7,820
Loans payable - current	8,993	7,770	29,805
Bonds payable - current	230,000	65,000	-
<b>Total Current Liabilities</b>	<b><u>523,850</u></b>	<b><u>325,952</u></b>	<b><u>210,619</u></b>
Non-Current Liabilities			
Advances from other funds	-	829,934	-
Compensated absences - noncurrent	44,335	26,280	23,658
Loans payable - noncurrent	140,545	169,244	649,232
Bonds payable - noncurrent	3,125,000	785,000	-
OPEB liability	146,719	79,211	69,639
Net pension liability	303,095	163,634	143,861
<b>Total Non-Current Liabilities</b>	<b><u>3,759,694</u></b>	<b><u>2,053,303</u></b>	<b><u>886,390</u></b>
<b>Total Liabilities</b>	<b><u>4,283,544</u></b>	<b><u>2,379,255</u></b>	<b><u>1,097,009</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Changes in net pension liability	25,244	13,630	11,980
Changes in the total OPEB liability	1,362	735	648
<b>Total Deferred Inflows</b>	<b><u>26,606</u></b>	<b><u>14,365</u></b>	<b><u>12,628</u></b>
<b>NET POSITION:</b>			
Net investment in capital assets	16,923,312	7,102,554	33,354,314
Unrestricted	4,273,681	2,391,434	2,720,501
<b>Total Net Position</b>	<b><u>\$ 21,196,993</u></b>	<b><u>\$ 9,493,988</u></b>	<b><u>\$ 36,074,815</u></b>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF NET POSITION (continued)**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	<b>Business-Type Activities - Enterprise Funds</b>			
	<b>Major Fund</b>		<b>Non-Major</b>	
	<b>Business Park</b>	<b>Airport</b>	<b>Transit</b>	<b>Totals</b>
<b>ASSETS</b>				
Current Assets				
Cash and investments	\$ 2,211,220	\$ 71,882	\$ 360,731	\$ 13,183,287
Restricted cash and investments	-	14,786	-	237,819
Accounts receivable, net	625	168,636	135,000	1,074,106
Interest receivable	1,784	535	303	33,699
Prepaid items	-	594	500	12,331
Inventory	-	37,854	-	37,854
<b>Total Current Assets</b>	<b>2,213,629</b>	<b>294,287</b>	<b>496,534</b>	<b>14,579,096</b>
Non Current Assets				
Advances to other funds	-	-	-	197,408
Capital assets, non-depreciable	3,034,491	845,579	-	6,624,007
Capital assets - depreciable, net	381,890	6,774,319	80,540	67,083,581
<b>Total Non-Current Assets</b>	<b>3,416,381</b>	<b>7,619,898</b>	<b>80,540</b>	<b>73,904,996</b>
<b>Total Assets</b>	<b>5,630,010</b>	<b>7,914,185</b>	<b>577,074</b>	<b>88,484,092</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Changes in net pension liability	4,787	6,061	2,140	182,450
Changes in the total OPEB liability	343	434	153	13,062
Deferred amount on debt refunding	-	-	-	34,786
<b>Total Deferred Outflows</b>	<b>5,130</b>	<b>6,495</b>	<b>2,293</b>	<b>230,298</b>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	870,267	4,724	143,296	1,437,288
Accrued salaries and benefits	5,012	1,814	418	37,041
Accrued expenses	148,109	21,065	-	254,564
Accrued interest payable	-	16,867	-	40,986
Deposits payable	91,412	16,640	-	237,435
Unearned revenues	-	139,713	-	139,713
Compensated absences - current	1,717	1,154	442	34,476
Loans payable - current	-	10,443	-	57,011
Bonds payable - current	-	-	-	295,000
<b>Total Current Liabilities</b>	<b>1,116,517</b>	<b>212,420</b>	<b>144,156</b>	<b>2,533,514</b>
Non-Current Liabilities				
Advances from other funds	-	1,032,571	-	1,862,505
Compensated absences - noncurrent	5,192	3,489	1,339	104,293
Loans payable - noncurrent	-	227,485	-	1,186,506
Bonds payable - noncurrent	-	-	-	3,910,000
OPEB liability	8,350	10,573	3,736	318,228
Net pension liability	17,249	21,842	7,716	657,397
<b>Total Non-Current Liabilities</b>	<b>30,791</b>	<b>1,295,960</b>	<b>12,791</b>	<b>8,038,929</b>
<b>Total Liabilities</b>	<b>1,147,308</b>	<b>1,508,380</b>	<b>156,947</b>	<b>10,572,443</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Changes in net pension liability	1,437	1,820	643	54,754
Changes in the total OPEB liability	78	99	34	2,956
<b>Total Deferred Inflows</b>	<b>1,515</b>	<b>1,919</b>	<b>677</b>	<b>57,710</b>
<b>NET POSITION:</b>				
Net investment in capital assets	3,416,381	7,381,970	80,540	68,259,071
Unrestricted	1,069,936	(971,589)	341,203	9,825,166
<b>Total Net Position</b>	<b>\$ 4,486,317</b>	<b>\$ 6,410,381</b>	<b>\$ 421,743</b>	<b>\$ 78,084,237</b>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Major Funds</b>		
	<b>Water</b>	<b>Beach Drive Treatment Facility</b>	<b>NW Wastewater Treatment Facility</b>
<b><u>OPERATING REVENUES</u></b>			
Charges for services	\$ 2,975,108	\$ 2,870,409	\$ 1,942,946
Rents	-	-	-
Sale of fuel	-	-	-
Grant revenue	-	-	-
Other revenue	<u>15,289</u>	<u>-</u>	<u>-</u>
<b>Total Operating Revenue</b>	<u>2,990,397</u>	<u>2,870,409</u>	<u>1,942,946</u>
<b><u>OPERATING EXPENSES</u></b>			
Salaries and benefits	754,303	479,148	441,918
Materials, supplies, & operational expenses	298,782	179,888	252,019
Repairs and maintenance	151,583	111,673	265,986
Power and utilities	224,712	102,613	174,032
Contractual services	76,542	994,094	698,139
Professional services	8,623	7,009	5,416
Insurance	21,770	16,294	12,586
Miscellaneous	7,216	17,275	18,437
Depreciation and amortization	<u>544,053</u>	<u>335,465</u>	<u>433,412</u>
<b>Total Operating Expenses</b>	<u>2,087,584</u>	<u>2,243,459</u>	<u>2,301,945</u>
<b>Operating Income (Loss)</b>	<u>902,813</u>	<u>626,950</u>	<u>(358,999)</u>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>			
Interest income	72,507	57,990	51,639
Interest expense	(86,011)	(37,016)	(6,884)
Capital grants	-	-	-
Gain on sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>(13,504)</u>	<u>20,974</u>	<u>44,755</u>
<b>Income (Loss) Before Transfers</b>	<u>889,309</u>	<u>647,924</u>	<u>(314,244)</u>
<b><u>TRANSFERS</u></b>			
Transfers in	-	-	3,000
Transfers out	<u>(25,000)</u>	<u>(20,000)</u>	<u>-</u>
<b>Total Transfers</b>	<u>(25,000)</u>	<u>(20,000)</u>	<u>3,000</u>
Change in net position	864,309	627,924	(311,244)
Net Position - July 1, 2018	<u>20,332,684</u>	<u>8,866,064</u>	<u>36,386,059</u>
Net Position - June 30, 2019	<u>\$ 21,196,993</u>	<u>\$ 9,493,988</u>	<u>\$ 36,074,815</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (continued)  
**PROPRIETARY FUNDS**  
FOR THE YEAR ENDED JUNE 30, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Major Funds</b>		<b>Non-Major</b>	
	<b>Business Park</b>	<b>Airport</b>	<b>Transit</b>	<b>Totals</b>
<b><u>OPERATING REVENUES</u></b>				
Charges for services	\$ -	\$ -	\$ 17,216	\$ 7,805,679
Rents	38,547	179,435	-	217,982
Sale of fuel	-	28,197	-	28,197
Grant revenue	-	-	441,039	441,039
Other revenue	<u>169,124</u>	<u>15,985</u>	<u>3,083</u>	<u>203,481</u>
<b>Total Operating Revenue</b>	<u>207,671</u>	<u>223,617</u>	<u>461,338</u>	<u>8,696,378</u>
<b><u>OPERATING EXPENSES</u></b>				
Salaries and benefits	109,302	60,006	25,779	1,870,456
Materials, supplies, & operational expenses	6,754	24,928	50,264	812,635
Repairs and maintenance	-	22,966	7,753	559,961
Power and utilities	-	25,819	-	527,176
Contractual services	19,308	37,058	301,110	2,126,251
Professional services	199	2,236	87,851	111,334
Insurance	453	5,207	4,413	60,723
Miscellaneous	-	3,931	-	46,859
Depreciation and amortization	<u>13,616</u>	<u>330,153</u>	<u>43,801</u>	<u>1,700,500</u>
<b>Total Operating Expenses</b>	<u>149,632</u>	<u>512,304</u>	<u>520,971</u>	<u>7,815,895</u>
<b>Operating Income (Loss)</b>	<u>58,039</u>	<u>(288,687)</u>	<u>(59,633)</u>	<u>880,483</u>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Interest income	32,809	5,473	2,874	223,292
Interest expense	-	(4,100)	-	(134,011)
Capital grants	-	176,903	-	176,903
Gain on sale of capital assets	<u>1,535,823</u>	<u>-</u>	<u>-</u>	<u>1,535,823</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>1,568,632</u>	<u>178,276</u>	<u>2,874</u>	<u>1,802,007</u>
<b>Income (Loss) Before Transfers</b>	<u>1,626,671</u>	<u>(110,411)</u>	<u>(56,759)</u>	<u>2,682,490</u>
<b><u>TRANSFERS</u></b>				
Transfers in	-	-	16,200	19,200
Transfers out	<u>(230,599)</u>	<u>-</u>	<u>(19,200)</u>	<u>(294,799)</u>
<b>Total Transfers</b>	<u>(230,599)</u>	<u>-</u>	<u>(3,000)</u>	<u>(275,599)</u>
Change in net position	1,396,072	(110,411)	(59,759)	2,406,891
Net Position - July 1, 2018	<u>3,090,245</u>	<u>6,520,792</u>	<u>481,502</u>	<u>75,677,346</u>
Net Position - June 30, 2019	<u>\$ 4,486,317</u>	<u>\$ 6,410,381</u>	<u>\$ 421,743</u>	<u>\$ 78,084,237</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Major Funds</b>		
	<b>Water</b>	<b>Beach Drive Treatment Facility</b>	<b>NW Wastewater Treatment Facility</b>
<b><u>CASH FLOWS FROM OPERATING</u></b>			
<b><u>ACTIVITIES</u></b>			
Cash received from customers	\$ 2,991,027	\$ 2,896,231	\$ 1,910,433
Cash paid to suppliers	(795,632)	(1,434,522)	(1,465,248)
Cash paid to employees	<u>(718,582)</u>	<u>(450,874)</u>	<u>(421,360)</u>
Net Cash Provided by (Used for) Operating Activities	<u>1,476,813</u>	<u>1,010,835</u>	<u>23,825</u>
<b><u>CASH FLOWS FROM NON-CAPITAL</u></b>			
<b><u>FINANCING ACTIVITIES</u></b>			
Interfund receipts	20,000	-	3,000
Interfund disbursements	<u>(25,000)</u>	<u>(158,322)</u>	<u>-</u>
Net Cash Provided by (Used for) Non- Capital Financing Activities	<u>(5,000)</u>	<u>(158,322)</u>	<u>3,000</u>
<b><u>CASH FLOWS FROM CAPITAL AND</u></b>			
<b><u>RELATED FINANCING ACTIVITIES</u></b>			
Capital contributions	-	-	-
Proceeds received from sale of assets	-	-	-
Acquisition of capital assets	(826,011)	(877,108)	(607,277)
Principal paid on capital debt	(237,552)	(64,028)	(15,454)
Interest paid on capital debt	<u>(86,109)</u>	<u>(36,538)</u>	<u>(3,297)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(1,149,672)</u>	<u>(977,674)</u>	<u>(626,028)</u>
<b><u>CASH FLOWS FROM INVESTING</u></b>			
<b><u>ACTIVITIES</u></b>			
Interest and dividends	<u>73,457</u>	<u>57,243</u>	<u>51,256</u>
Net Cash Provided by Investing Activities	<u>73,457</u>	<u>57,243</u>	<u>51,256</u>
Net Increase (Decrease) in Cash and Cash Equivalents	395,598	(67,918)	(547,947)
Cash and Cash Equivalents - July 1, 2018	<u>4,115,019</u>	<u>3,420,838</u>	<u>3,446,897</u>
Cash and Cash Equivalents - June 30, 2019	<u>\$ 4,510,617</u>	<u>\$ 3,352,920</u>	<u>\$ 2,898,950</u>
<b><u>Reconciliation of Cash and Cash</u></b>			
<b><u>Equivalents to the Statement of Net</u></b>			
<b><u>Position</u></b>			
Cash and investments	\$ 4,510,617	\$ 3,342,584	\$ 2,686,253
Restricted cash and investments	<u>-</u>	<u>10,336</u>	<u>212,697</u>
Cash and Cash Equivalents - June 30, 2019	<u>\$ 4,510,617</u>	<u>\$ 3,352,920</u>	<u>\$ 2,898,950</u>

See accompanying notes to the basic financial statements.



**CITY OF RIO VISTA**  
STATEMENT OF CASH FLOWS (continued)  
**PROPRIETARY FUNDS**  
FOR THE YEAR ENDED JUNE 30, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Major Funds</b>		<b>Non-Major</b>	
	<b>Business Park</b>	<b>Airport</b>	<b>Transit</b>	<b>Totals</b>
<b><u>CASH FLOWS FROM OPERATING</u></b>				
<b><u>ACTIVITIES</u></b>				
Cash received from customers	\$ 88,236	\$ 43,595	\$ 427,393	\$ 8,356,915
Cash paid to suppliers	(24,040)	(121,799)	(449,838)	(4,291,079)
Cash paid to employees	(99,652)	(55,774)	(24,625)	(1,770,867)
Net Cash Provided by (Used for) Operating Activities	(35,456)	(133,978)	(47,070)	2,294,969
<b><u>CASH FLOWS FROM NON-CAPITAL</u></b>				
<b><u>FINANCING ACTIVITIES</u></b>				
Interfund receipts	-	-	-	23,000
Interfund disbursements	(230,599)	-	(3,000)	(416,921)
Net Cash Provided by (Used for) Non-Capital Financing Activities	(230,599)	-	(3,000)	(393,921)
<b><u>CASH FLOWS FROM CAPITAL AND</u></b>				
<b><u>RELATED FINANCING ACTIVITIES</u></b>				
Capital contributions	-	176,903	-	176,903
Proceeds received from sale of assets	1,537,242	-	-	1,537,242
Acquisition of capital assets	(2,035,160)	(440,266)	-	(4,785,822)
Principal paid on capital debt	-	(5,415)	-	(322,449)
Interest paid on capital debt	-	668	-	(125,276)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(497,918)	(268,110)	-	(3,519,402)
<b><u>CASH FLOWS FROM INVESTING</u></b>				
<b><u>ACTIVITIES</u></b>				
Interest and dividends	42,951	5,615	2,596	233,118
Net Cash Provided by Investing Activities	42,951	5,615	2,596	233,118
Net Increase (Decrease) in Cash and Cash Equivalents	(721,022)	(396,473)	(47,474)	(1,385,236)
Cash and Cash Equivalents - July 1, 2018	2,932,242	483,141	408,205	14,806,342
Cash and Cash Equivalents - June 30, 2019	\$ 2,211,220	\$ 86,668	\$ 360,731	\$ 13,421,106
<b><u>Reconciliation of Cash and Cash</u></b>				
<b><u>Equivalents to the Statement of Net</u></b>				
<b><u>Position</u></b>				
Cash and investments	\$ 2,211,220	\$ 71,882	\$ 360,731	\$ 13,183,287
Restricted cash and investments	-	14,786	-	237,819
Cash and Cash Equivalents - June 30, 2019	\$ 2,211,220	\$ 86,668	\$ 360,731	\$ 13,421,106

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
 STATEMENT OF CASH FLOWS (continued)  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2019

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Major Funds</b>		
	<b>Water</b>	<b>Beach Drive Treatment Facility</b>	<b>NW Wastewater Treatment Facility</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u></b>			
Operating Income (loss)	\$ 902,813	\$ 626,950	\$ (358,999)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	544,053	335,465	433,412
Pension and OPEB expense	27,626	20,827	13,112
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(19,867)	25,822	(32,513)
(Increase) decrease in prepaid expenses	(899)	803	803
Increase in inventory	-	-	-
Increase (decrease) in accounts payable	(26,344)	(44,291)	(66,175)
Increase in accrued expenses	20,839	37,812	26,739
Increase in unearned revenue	-	-	-
Increase (decrease) in deposits payable	20,497	-	-
Increase in accrued wages	3,846	2,034	1,951
Increase in compensated absences	<u>4,249</u>	<u>5,413</u>	<u>5,495</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 1,476,813</u>	<u>\$ 1,010,835</u>	<u>\$ 23,825</u>
<b>Supplementary information:</b>			
Capital assets purchased through payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
STATEMENT OF CASH FLOWS (continued)  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Major Funds</b>		<b>Non-Major</b>	
	<b>Business Park</b>	<b>Airport</b>	<b>Transit</b>	<b>Totals</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u></b>				
Operating Income (loss)	\$ 58,039	\$ (288,687)	\$ (59,633)	\$ 880,483
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	13,616	330,153	43,801	1,700,500
Pension and OPEB expense	1,574	1,993	705	65,837
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(625)	(164,878)	(30,862)	(222,923)
(Increase) decrease in prepaid expenses	-	4,006	1,000	5,713
Increase in inventory	-	(21,405)	-	(21,405)
Increase (decrease) in accounts payable	(77,925)	(3,320)	553	(217,502)
Increase in accrued expenses	148,109	21,065	-	254,564
Increase in unearned revenue	-	(15,986)	(3,083)	(19,069)
Increase (decrease) in deposits payable	(186,320)	842	-	(164,981)
Increase in accrued wages	4,282	1,541	62	13,716
Increase in compensated absences	3,794	698	387	20,036
Net Cash Provided by (Used for) Operating Activities	<u>\$ (35,456)</u>	<u>\$ (133,978)</u>	<u>\$ (47,070)</u>	<u>\$ 2,294,969</u>
<b>Supplementary information:</b>				
Capital assets purchased through payables	<u>\$ 937,617</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 937,617</u>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2019

	<u>Agency Funds</u>
<b><u>ASSETS</u></b>	
Cash and investments (Note 2)	\$ 1,644,612
Interest receivable	1,196
Restricted cash and investments (Note 2)	<u>791,148</u>
<b>Total Assets</b>	<b><u>\$ 2,436,956</u></b>
<b><u>LIABILITIES</u></b>	
Accounts payable and other liabilities	\$ 65,952
Funds held in trust	<u>2,371,004</u>
<b>Total Liabilities</b>	<b><u>\$ 2,436,956</u></b>

See accompanying notes to the basic financial statements.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Rio Vista (the "City") was incorporated in 1893, as a municipal corporation under the laws and regulations of the State of California. The City operates under a City Manager-Council form of government and provides the following services: public safety (police and fire), highways and streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services. Other services include utilities, transit, and airport.

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

**A. The Reporting Entity**

The accompanying basic financial statements present the financial activities of the City along with the financial activities of its blended component unit, which is an entity for which the City is financially accountable. Together these entities comprise the primary government for reporting purposes. Although they are separate legal entities, blended component units are in substance part of the City's operations and are reported as an integral part of the City's financial statements. The City's component unit, which is described below, is blended.

City of Rio Vista Public Financing Authority

The City of Rio Vista Public Financing Authority (the "Authority") was formed as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism of various capital projects. The City Council acts as the governing board in a concurrent session, as necessary. The bond issuance authorizations are approved by the City's Council and the legal liability for the Authority's debt remains with the City. The Authority provides services solely for the benefit of the City and is presented as a debt service fund. No separate financial statements are issued for the Authority.

**B. Basis of Presentation**

The City's basic financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These standards require that the financial statements described below be presented.

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include the activities of the overall City government except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. The statements distinguish between governmental and business-type activities of the City. The City's net position is reported in three parts - net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Financial Statements:

The fund financial statements provide information about the City's funds, including fiduciary funds and its blended component unit. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditure/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories with each major fund displayed in a separate column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

All remaining governmental funds are aggregated and reported as nonmajor funds in a single column, regardless of their fund type.

The funds of the financial reporting entity are described below:

**Governmental Funds**

General Fund - The general fund is the general operating fund of the City and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Fund - Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital Project Funds - Capital project funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**Proprietary Funds**

Enterprise Funds - Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

**Fiduciary Funds (not included in government-wide statements)**

Agency Funds - Agency funds are clearing type funds for the collection of taxes or deposits held in trust, on behalf of individuals, private organizations and other governments. The funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Major Funds**

The City reports the following major governmental funds in the accompanying financial statements:

General Fund - This is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Capital Projects - This fund is used to account for the City's major capital projects.

Municipal Improvements - This fund is used to collect fees paid by developers of construction projects to be used to help fund future capital municipal improvements needed as a result of current development.

The City reports the following major proprietary funds in the accompanying financial statements:

Water Fund - This fund accounts for all financial transactions relating to the City's water resources.

Beach Drive Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Beach Drive Sewer Facility.

Northwest (NW) Wastewater Treatment Facility Fund - This fund accounts for the cost of providing services to residents and businesses connected to the Northwest Sewer Facility.

Business Park - This fund is used to allocate staff time and available resources from leases and sales of lands in the Business Park to finance public improvements, create development-ready land parcels, and provide incentives for development of businesses on City-owned land.

Airport Fund - This fund accounts for all financial transactions relating to the City's airport operations.

The City also reports the following fund types:

Non-Major Proprietary Fund: Transit

This fund is used to account for transportation services provided to the City through Rio Vista Delta Breeze, a program of the City that provides deviated fixed route bus service on three routes serving Rio Vista, Isleton, Antioch, Pittsburgh/Bay Point BART Station, Suisun City, and Fairfield, with connections to Lodi.

Agency Funds - These funds are custodial in nature and do not involve measurement of the results of operations. Such funds have no equity accounts since all assets are due to individuals or entities at some future time. These funds account for assets held by the City as an agent for other governmental units or individuals.

**C. Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item "b" below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds are accounted for using a "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities generally are included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources (whether current or noncurrent) associated with the operation of these funds are reported. Proprietary fund equity is classified as net position.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

- c. As agency funds report only assets and liabilities, they do not have a measurement focus. However, they use the accrual basis of accounting to recognize receivables and payables. The "economic resources" measurement focus and the accrual basis of accounting is used for trust funds.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. In addition, all fiduciary funds use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City defines available to be within 60 days of year-end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds for governmental long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual include taxes, intergovernmental revenues, interest and charges for services. Certain indirect costs are included in program expenses reported for individual functions and activities.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues. Thus, both restricted and unrestricted net position are available to finance program expenditures. The City's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal operations. The principal operating revenues of the water, sewer, and transit enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Property Taxes**

The County of Solano levies, bills, and collects property taxes and special assessments for the City. Property taxes levied are recorded as revenue when received, in the fiscal year or levy, due to the adoption of the "alternate method of property tax distribution", known as the Teeter Plan, by the City and the County of Solano. The Teeter Plan authorizes the Auditor/Controller of the County of Solano to allocate 100% of the secured property taxes billed, but not yet paid. The County of Solano remits tax monies to the City in two installments as follows:

50% remitted in December  
45% remitted in April  
5% remitted in June



**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Tax collections are the responsibility of the County Tax Collector. Taxes and assessments on secured and utility rolls which constitute a lien against the property, may be paid in two installments; the first is due November 1 of the fiscal year and is delinquent if not paid by December 10; and the second is due on February 1 of the fiscal year and is delinquent if not paid by April 10. Unsecured personal property taxes do not constitute a lien against real property unless the tax becomes delinquent. Payment must be made in one installment, which is delinquent if not paid by August 31 of the fiscal year. Significant penalties are imposed by the County for late payment.

Property valuations are established by the Assessor of the County of Solano for the secured and unsecured property tax rolls. Under the provisions of Article XIII A of the State Constitution, properties are assessed at 100% of purchase price or value in 1978 whichever is later. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2 percent. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations, and is subject to annual reappraisal.

Tax levy dates are attached annually on January 1 preceding the fiscal year for which the taxes are levied. The fiscal year begins July 1 and ends June 30 of the following year. Taxes are levied on both real and unsecured personal property, as it exists at that time. Liens against real estate, as well as the tax on personal property, are not relieved by subsequent renewal or change in ownership.

**E. Cash and Investments**

The City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of their portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. This amount is included in cash and cash equivalents in the balance sheet of the governmental and business-type funds. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

**F. Accounts and Interest Receivable**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Receivables are recorded in the financial statements net of any allowance for doubtful accounts if applicable, and estimated refunds due. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines and other fees. Federal and state grants are considered receivable and accrue as revenue when reimbursable costs are incurred. Business-type activities report utilities and interest earnings as their major receivables.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are recorded as deferred inflows of resources in the fund financial statements in accordance with the modified accrual basis, but not in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Long-term loans in governmental funds are treated as expenditures in the year advanced and as revenues in the year repayment is measurable and available. Loans receivable are recorded in the fund statements, but are offset by deferred inflows of resources to indicate they do not represent current financial resources. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. Utility accounts receivable and interest earnings compose the majority of proprietary fund receivables.

**G. Prepaid Expenses and Inventory**

Inventories are stated at cost (average cost per unit) for governmental and proprietary funds. The cost is recorded as an expenditure/expense in the funds at the time individual inventory items are consumed, rather than purchased. Inventories of governmental funds are offset by nonspendable fund balance to indicate they do not constitute resources available for future appropriation.

Prepaid items are also recognized under the consumption method. Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

**H. Capital Assets**

The accounting treatment over property, plant and equipment depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Assets acquired with grant funds may be capitalized even though their individual cost is less than \$5,000.

Depreciation is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets. The City has assigned the useful lives listed below to capital assets:

Buildings and improvements	10 -100 years
Equipment and machinery	5 - 20 years
Vehicles	5 - 12 years
Runways	50 years
Infrastructure	50 years

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of debt financed capital assets of business-type activities is included as part of the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**I. Compensated Absences**

City employees are granted vacation and sick days in varying amounts based on classification and length of service. Upon termination or retirement, the City is to pay 100% of vacation and 50% of sick time accrued up to a maximum of 60 days, after three years of service. The City's liability for compensated absences is recorded at the City-wide level in the Statement of Net Position for governmental activities or in the proprietary funds as appropriate. The liability for compensated absences is determined annually, however such compensated absences payments are not distinguished from regular payroll paid during the fiscal year.

Compensated absences are liquidated by the fund that has recorded the liability. The long-term portion of governmental activities compensated absences is liquidated primarily by the General Fund.

**J. Long Term Liabilities**

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term liabilities, and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the lives of the refunding debt or remaining life of the refunded debt. Bond issuance costs, except for insurance, are expensed in the period incurred. Amortization of bond premiums or discounts, insurance costs, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**K. Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position, or balance sheet, will sometimes report a section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position, or balance sheet, will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**L. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**M. Other Postemployment Benefits (OPEB)**

For the purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liabilities and asset information with certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018

**N. Interfund Transactions**

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

**O. Equity Classifications**

Government-wide Statements

Net position is the excess of all the City's assets and deferred outflows of resources over all its liabilities and deferred inflows of resources, regardless of fund. Net position is divided into three categories. These categories apply only to net position, which is determined at the government-wide level, and are described below:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints place on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Statements

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- a. Nonspendable - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted - Amounts that are restricted for specific purposes when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- c. Committed - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.
- d. Assigned - Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted or committed.
- e. Unassigned - Amounts representing the residual classification for the general fund and residual negative fund balance of special revenue and capital project funds.

Further detail about the City's fund balance classification is described in Note 10.

**P. Use of Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Q. Reclassifications**

Certain accounts in prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

**R. Implementation of Government Accounting Standards Board Statements**

Effective July 1, 2018, the City implemented the following accounting and financial reporting standards:

Government Accounting Standards Board Statement No. 83

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. As the City does not have any AROs, there was no impact to the financial statements as a result of this Statement.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Government Accounting Standards Board Statement No. 88

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

**S. Future Government Accounting Standards Board Statements**

These statements are not effective until July 1, 2019 or later. The City has not determined the effects on the financial statements.

Government Accounting Standards Board Statement No. 84

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2020.

Government Accounting Standards Board Statement No. 87

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2021.

Government Accounting Standards Board Statement No. 89

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2021.

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Government Accounting Standards Board Statement No. 90

In August 2018 , GASB issued Statement No. 90, *Majority Equity Interests - an amendment of GASB Statements No. 14 and 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2020.

Government Accounting Standards Board Statement No. 91

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The City has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the City's fiscal year ending June 30, 2022.

**NOTE 2: CASH AND INVESTMENTS**

Cash and investments as of June 30, 2019 were classified in the accompanying financial statements as follows:

	<u>Cash and Investments</u>	<u>Restricted Cash and Investments</u>	<u>Total</u>
Governmental activities	\$ 17,038,609	\$ 123,922	\$ 17,162,531
Business-type activities	<u>13,183,287</u>	<u>237,819</u>	<u>13,421,106</u>
<b>Total government-wide cash and investments</b>	<u>30,221,896</u>	<u>361,741</u>	<u>30,583,637</u>
Fiduciary activities	<u>1,644,612</u>	<u>791,148</u>	<u>2,435,760</u>
<b>Total cash and investments</b>	<u>\$ 31,866,508</u>	<u>\$ 1,152,889</u>	<u>\$ 33,019,397</u>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Cash and investments were carried at fair value as of June 30, 2019 and consisted of the following:

Cash on hand	\$	650
Cash in banks		<u>21,331,616</u>
Total cash		<u>21,332,266</u>
Money market funds		1,152,889
Local Agency Investment Fund (LAIF)		<u>10,534,242</u>
Total investments		<u>11,687,131</u>
Total cash and investments	\$	<u><u>33,019,397</u></u>

Authorized Investments of the City

The table below identifies the investment types that are authorized by the City's investment policy. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment in one Issuer
U.S. Treasury Bills, Notes and Bonds	(A)	N/A	No Limit	No Limit
U.S. Government-Sponsored Enterprise Agencies:				
Government National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal National Mortgage Association	5 years	N/A	No Limit	No Limit
Federal Home Loan Mortgage Corporation	5 years	N/A	No Limit	No Limit
Federal Home Loan Bank	5 years	N/A	No Limit	No Limit
Certificates of Deposit	5 years	N/A	50%	(B)
Medium-Term Notes	5 years	A	30%	No Limit
California Local Agency Investment Fund	N/A	N/A	No Limit	\$40,000,000 per account
Passbook Savings Account Demand Deposits	N/A	N/A	No Limit	No Limit

(A) Maximum maturities of 5 years or greater with specific City Council approval

(B) \$100,000 unless collateralized by eligible securities as provided by California Governmental Code Sections 53651 and 53652.



**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Investments Authorized by Debt Agreements

The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged as reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City ordinance, bond indentures or State statute. The table below identifies the investment types that are authorized for investments with fiscal agents. The bond indentures contain no limitations for the maximum investment in any one issuer or the maximum percentage of the portfolio that may be invested in any one investment type. The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>
U.S. Treasury Obligations	None	N/A
U.S. Agency Obligations	None	N/A
U.S. Government-Sponsored Agency Obligations	None	N/A
State Obligations:		
General Obligation	None	A
General Short-Term Obligation	None	A-1+
Special Revenue Bonds	None	AA
Pre-Refunded Municipal Obligation	None	AAA
Unsecured Certificates of Deposit	30 days	A-1
FDIC-Insured Deposit	None	N/A
Repurchase Agreements	None	A
Commercial Paper	270 Days	Three highest categories
Bankers' Acceptances	(A)	A-1
Money Market Mutual Funds	None	Three highest categories
Investment Agreement	None	N/A
Tax-Exempt Obligations	None	Three highest categories
State of California- Local Agency Investment Fund	None	N/A

(A) Maximum maturity is 30 days for all debt issues except the Community Facilities District No. 2006-1, which permits a maximum of up to 270 days.

Investment Valuation

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's money market funds held by bond and loan trustees were measured using Level 2 inputs at June 30, 2019.

Disclosure Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City's interest rate risk is mitigated is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity as of June 30, 2019:

	<u>Remaining Maturity</u>		
	<u>12 months or less</u>	<u>1-5 years</u>	<u>Fair Value</u>
Local Agency Investment Fund	\$ 10,534,242	\$ -	\$ 10,534,242
Held by bond trustee:			
Money market funds	791,148	-	791,148
Held by loan trustee:			
Money market funds	<u>361,741</u>	<u>-</u>	<u>361,741</u>
	<u>\$ 11,687,131</u>	<u>\$ -</u>	<u>\$ 11,687,131</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City had no investments (including investments held by bond trustees) that were highly sensitive to interest rate fluctuations as of June 30, 2019.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the investment policy, or debt agreements, and the actual rating as of the fiscal year for each investment type.

	<u>Total</u>	<u>Rating as of Fiscal Year End</u>		
		<u>S&amp;P</u>	<u>Moody's</u>	<u>N/A</u>
Local Agency Investment Fund	\$ 10,534,242			Not rated
Held by bond trustee:				
Money market funds	791,148	AAAm	Aaa-mf	
Held by loan trustee:				
Money market funds	<u>361,741</u>	AAAm	AAA-mf	
	<u>\$ 11,687,131</u>			

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by the LAIF for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which is recorded on an amortized cost basis.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2019, the carrying amount of the City's deposits was \$21,331,616 and bank balances were \$21,299,951, of which \$250,000 was insured by FDIC coverage limits.

Allocation of Interest Income Among Funds

Interest income from pooled investments is allocated to those funds which are required by law or administrative action to receive interest. Interest is allocated monthly based on the ending cash balances of the previous month in each fund receiving interest.

**NOTE 3: NOTES AND LOANS RECEIVABLE**

The City has engaged in programs designed to encourage construction or improvement in low-to-moderate income housing or other projects. Under these programs, grants or loans are provided under favorable terms to homeowners who agree to spend these funds in accordance with the City's terms. The balances of the loans arising from these programs at June 30, 2019 totaled \$75,000. The loans have varying maturity dates and interest rates, depending on loan agreements. The balance of the notes receivable has been offset in the fund financial statements by deferred inflows of resources as they are not deemed measurable and available within 60 days, except for those loans that have current payment activity.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 4: INTERFUND TRANSACTIONS**

The composition of interfund balances as of June 30, 2019 was as follows:

**Due to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Description</u>	<u>Amount</u>
General Fund	ATOD Grant	Overdrawn cash balances	\$ <u>7,640</u>
<b>Total Due to/From</b>			<b>\$ <u>7,640</u></b>

**Advances to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Army Base Reuse	\$ 172,799
General Fund	Airport	<u>801,656</u>
<b>Total Governmental Major Fund Advances</b>		<b><u>974,455</u></b>
Municipal Improvement	Airport	153,507
Municipal Improvement	Beach Drive Treatment	679,934
Parks and Recreation	Beach Drive Treatment	<u>30,000</u>
<b>Total Governmental Non-Major Fund Advances</b>		<b><u>863,441</u></b>
Water	Airport	38,704
Water	Beach Drive Treatment	120,000
Beach Drive Treatment	Airport	<u>38,704</u>
<b>Total Proprietary Major Fund Advances</b>		<b>\$ <u>197,408</u></b>

The above advances were all made in prior years. In March 2016, the City Council approved an interfund repayment schedule for the above advances. Principal and interest payments are made annually at 0.34%, using a simple average interest method, unless waived by Council due to insufficient funds. Advances are set to be repaid by 2025.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 4: INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund Transfers to/from Other Funds**

Transfers between funds during the fiscal year ended June 30, 2019 were as follows:

<u>Transfer from</u>	<u>Transfer To</u>	<u>Description of Transfer</u>	<u>Amount</u>
<u>Governmental Funds</u>			
General Fund	Transit	Potential fair box penalty	\$ 16,200
Municipal Improvements	Capital Projects	Project costs matching	165,602
Municipal Improvements	General Fund	ABM debt service payment	49,191
Municipal Improvements	Personnel Services District	Capital project funding	<u>12,202</u>
<b>Total Major Governmental Interfund Transfers</b>			<u>243,195</u>
Gas Tax	Capital Projects	Project costs matching	\$ 255,709
Streets Projects	Capital Projects	Project costs matching	20,619
Personnel Services District	Vehicle Replacement	Fire truck reserves	35,000
Parks and Recreation	Capital Projects	Project costs matching	<u>153,216</u>
<b>Total Non- Major Governmental Interfund Transfers</b>			<u>464,544</u>
<u>Proprietary Funds</u>			
Water	Vehicle Replacement	Fire truck reserves	25,000
Beach Drive Treatment	Capital Projects	Project costs matching	20,000
Business Park	Personnel Services District	Capital project funding	81,518
Business Park	Vehicle Replacement	Capital project funding	149,081
Transit	General Fund	Offset fair box penalty	16,200
Transit	NW Wastewater	Rental payment	<u>3,000</u>
<b>Total Proprietary Interfund Transfers</b>			<u>294,799</u>
<b>Total Interfund Transfers</b>			<u>\$ 1,002,538</u>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 5: CAPITAL ASSETS**

**Governmental activities:**

	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2019</u>
Capital assets not being depreciated					
Land	\$ 1,968,598	\$ -	\$ -	\$ -	\$ 1,968,598
Construction-in-progress	<u>2,279,636</u>	<u>1,775,950</u>	<u>-</u>	<u>(3,053,568)</u>	<u>1,002,018</u>
Total capital assets not being depreciated	<u>4,248,234</u>	<u>1,775,950</u>	<u>-</u>	<u>(3,053,568)</u>	<u>2,970,616</u>
Capital assets being depreciated					
Buildings and improvements	5,358,784	-	-	-	5,358,784
Vehicles	2,418,422	147,547	(15,000)	1,044,617	3,595,586
Machinery and equipment	1,151,001	-	-	144,230	1,295,231
Infrastructure	<u>5,418,568</u>	<u>-</u>	<u>-</u>	<u>1,864,721</u>	<u>7,283,289</u>
Total capital assets being depreciated	<u>14,346,775</u>	<u>147,547</u>	<u>(15,000)</u>	<u>3,053,568</u>	<u>17,532,890</u>
Less accumulated depreciation					
Buildings and improvements	(3,331,181)	(197,717)	-	-	(3,528,898)
Vehicles	(2,109,817)	(132,413)	15,000	-	(2,227,230)
Machinery and Equipment	(1,071,748)	(48,191)	-	-	(1,119,939)
Infrastructure	<u>(1,507,127)</u>	<u>(238,452)</u>	<u>-</u>	<u>-</u>	<u>(1,745,579)</u>
Total accumulated depreciation	<u>(8,019,873)</u>	<u>(616,773)</u>	<u>15,000</u>	<u>-</u>	<u>(8,621,646)</u>
<b>Total Capital Assets, Net</b>	<u>\$ 10,575,136</u>	<u>\$ 1,306,724</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,881,860</u>

Depreciation was charged to functions based on their usage of the related assets as follows:

Governmental Activities:

General administration	\$ 61,885
Public safety	269,916
Parks and recreation	158,529
Development	3,275
Public works	<u>123,168</u>
Total governmental activities depreciation expense	<u>\$ 616,773</u>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 5: CAPITAL ASSETS (CONTINUED)**

**Business-type activities:**

	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance at June 30, 2019</u>
Nondepreciable assets:					
Land	\$ 549,757	\$ -	\$ (1,420)	\$ -	\$ 548,337
Construction-in-progress	<u>3,837,736</u>	<u>5,669,262</u>	<u>-</u>	<u>(3,431,328)</u>	<u>6,075,670</u>
Total nondepreciable assets	<u>4,387,493</u>	<u>5,669,262</u>	<u>(1,420)</u>	<u>(3,431,328)</u>	<u>6,624,007</u>
Capital assets being depreciated					
Buildings and improvements	54,184,538	-	-	-	54,184,538
Runways	11,960,483	-	-	-	11,960,483
Machinery and equipment	1,543,173	54,177	-	-	1,597,350
Vehicles	749,792	-	-	-	749,792
Infrastructure	<u>20,587,297</u>	<u>-</u>	<u>-</u>	<u>3,431,328</u>	<u>24,018,625</u>
Total capital assets being depreciated	<u>89,025,283</u>	<u>54,177</u>	<u>-</u>	<u>3,431,328</u>	<u>92,510,788</u>
Less accumulated depreciation					
Buildings and improvements	(13,846,700)	(645,529)	-	-	(14,492,229)
Runways	(5,286,500)	(306,754)	-	-	(5,593,254)
Machinery and equipment	(1,470,958)	(17,987)	-	-	(1,488,945)
Vehicles	(503,005)	(88,937)	-	-	(591,942)
Infrastructure	<u>(2,619,544)</u>	<u>(641,293)</u>	<u>-</u>	<u>-</u>	<u>(3,260,837)</u>
Total accumulated depreciation	<u>(23,726,707)</u>	<u>(1,700,500)</u>	<u>-</u>	<u>-</u>	<u>(25,427,207)</u>
<b>Total Capital Assets, Net</b>	<u>\$ 69,686,069</u>	<u>\$ 4,022,939</u>	<u>\$ (1,420)</u>	<u>\$ -</u>	<u>\$ 73,707,588</u>

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Water	\$ 544,053
Beach Drive Treatment Facility	335,465
NW Wastewater Treatment Facility	433,412
Airport	330,153
Business Park	13,616
Transit	<u>43,801</u>
Total business-type activities depreciation expense	<u>\$ 1,700,500</u>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 6: LONG-TERM LIABILITIES**

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2019:

	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions/ Adjustments</u>	<u>Balance June 30, 2019</u>	<u>Current Portion</u>
<b>Governmental activities:</b>					
Compensated absences	\$ 317,179	\$ 183,295	\$ (168,671)	\$ 331,803	\$ 82,433
CA CEC Loan	-	323,594	-	323,594	-
PG&E Retrofit Loan	13,531	-	(2,424)	11,107	2,424
Fire Truck Loan	3,166	-	(3,166)	-	-
PNC Fire Engines Lease	1,044,617	-	(87,492)	957,125	90,887
Zion's Energy Loan	888,793	-	(19,777)	869,016	38,144
Police Software Lease	<u>123,624</u>	<u>-</u>	<u>(20,605)</u>	<u>103,019</u>	<u>20,605</u>
Total Governmental activities	<u>\$ 2,390,910</u>	<u>\$ 506,889</u>	<u>\$ (302,135)</u>	<u>\$ 2,595,664</u>	<u>\$ 234,493</u>

	<u>Balance at July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2019</u>	<u>Current Portion</u>
<b>Business-type activities:</b>					
Compensated absences	\$ 118,733	\$ 76,659	\$ (56,623)	\$ 138,769	\$ 34,476
Land Capital Lease	87,355	-	(6,000)	81,355	6,000
Wastewater Installment Purchase Agreement	910,000	-	(60,000)	850,000	65,000
Water Meter Installment Purchase Agreement	3,585,000	-	(230,000)	3,355,000	230,000
Zion's Energy Loan	<u>1,188,611</u>	<u>-</u>	<u>(26,449)</u>	<u>1,162,162</u>	<u>51,011</u>
Total Business-type activities	<u>\$ 5,889,699</u>	<u>\$ 76,659</u>	<u>\$ (379,072)</u>	<u>\$ 5,587,286</u>	<u>\$ 386,487</u>

A description of the long-term liabilities related to governmental activities at June 30, 2019 follows:

**A. Governmental Activities**

California CEC Loan

In August 2018, the City entered into a loan agreement in the amount of \$422,795 with California Energy Commission at a rate of 1% per annum on the unpaid principal, computed from the date of each disbursement. Loan funds are disbursed on a reimbursement basis. Principal and interest is due and payable in semiannual installments beginning on or before December 22 of the fiscal year following the year in which the project is completed and continuing thereafter on each June 22 and December 22. As of June 30, 2019, the City had expended \$323,594 on the project. Future debt service payments are as follows:

<b>CEC Loan</b>			
<u>For the Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ -	\$ -	\$ -
2021	15,038	4,745	19,783
2022	16,739	3,044	19,783
2023	16,907	2,876	19,783
2024	17,069	2,714	19,783
2025 - 2029	87,979	10,937	98,916
2030 - 2034	92,480	6,435	98,915
2035 - 2039	<u>77,382</u>	<u>1,751</u>	<u>79,133</u>
<b>Total</b>	<u>\$ 323,594</u>	<u>\$ 32,502</u>	<u>\$ 356,096</u>



**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

PG&E Retrofit Loan

In March 2014, the City entered into a loan agreement with Pacific Gas & Electric (PG&E) in the amount of \$24,032 for energy efficient / demand response equipment and services. Monthly payments of \$202 are due through December 2023. The loan does not bear any interest. Future debt service payments are as follows:

<b>PG&amp;E Retrofit Loan</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 2,424	\$ -	\$ 2,424
2021	2,424	-	2,424
2022	2,424	-	2,424
2023	2,424	-	2,424
2024	<u>1,411</u>	<u>-</u>	<u>1,411</u>
<b>Total</b>	<b>\$ <u>11,107</u></b>	<b>\$ <u>-</u></b>	<b>\$ <u>11,107</u></b>

Fire Truck Loan

In July 2014, the City entered into a loan agreement in the amount of \$137,500 at 4.50% to finance the purchase of a platform ladder fire truck. Monthly principal and interest payments of \$3,136 are due beginning August 2014 through July 2018. The loan is secured by the vehicle. The loan was paid off during the current year.

PNC Fire Engines Lease

In February 2018, the City entered into a lease purchase agreement in the amount of \$1,044,617 for two fire engines. The lease has an effective interest rate of 3.88%. Annual principal and interest payments totaling \$128,024 are due each February. The outstanding balance of the lease as of June 30, 2019 was \$957,125. The fire engines were included in capital assets at a net book value of \$1,023,832, with accumulated depreciation totaling \$20,785. Amortization of the leased vehicles under capital assets is included in depreciation expense. Future lease payments are as follows:

<b>Fire Engines Lease</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 90,887	\$ 37,136	\$ 128,023
2021	94,414	33,610	128,024
2022	98,077	29,947	128,024
2023	101,882	26,141	128,023
2024	105,835	22,188	128,023
2025 - 2029	<u>466,030</u>	<u>46,065</u>	<u>512,095</u>
<b>Total</b>	<b>\$ <u>957,125</u></b>	<b>\$ <u>195,087</u></b>	<b>\$ <u>1,152,212</u></b>

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

Zion's Energy Loan

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease has an effective interest rate of 3.58%. Thirty semi-annual payments are due each October and April through April 2033. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in governmental activities as of June 30, 2019 was \$869,016. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$2,077,404 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2019, the escrow fund had a balance of \$361,741. The City will request for disbursement for payments of costs incurred. Future payments allocated to governmental activities is as follows:

<b>Zion Energy Loan</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 38,144	\$ 30,772	\$ 68,916
2021	41,155	29,380	70,535
2022	44,314	27,879	72,193
2023	47,629	26,263	73,892
2024	51,105	24,527	75,632
2025 - 2029	313,818	91,969	405,787
2030 - 2034	332,851	27,741	360,592
Total	\$ 869,016	\$ 258,531	\$ 1,127,547

Police Software

In December 2017, the City entered into a lease purchase agreement with Sun Ridge Systems, Inc. in the amount of \$144,249 for the purchase of a police records management system. The lease has an interest rate of 4%. Annual principal and interest payments totaling \$23,054 are due each June. The outstanding balance of the lease purchase agreement as of June 30, 2019 was \$103,019. The software is included in capital assets at a net book value of \$117,787, with accumulated depreciation of \$26,442. Amortization of the leased software under capital assets is included in depreciation expense. Future lease payments are as follows:

<b>Police Software</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 20,605	\$ 2,449	\$ 23,054
2021	20,605	2,449	23,054
2022	20,605	2,449	23,054
2023	20,605	2,449	23,054
2024	20,599	2,449	23,048
Total	\$ 103,019	\$ 12,245	\$ 115,264

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

Total Governmental Activities Long-Term Liabilities Amortization

<b>Total Governmental Activities</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 152,060	\$ 70,357	\$ 222,417
2021	173,636	70,184	243,820
2022	182,159	63,319	245,478
2023	189,447	57,729	247,176
2024	196,019	51,878	247,897
2025 - 2029	867,827	148,971	1,016,798
2030 - 2034	425,331	34,176	459,507
2035 - 2039	77,382	1,751	79,133
<b>Total</b>	<b>\$ 2,263,861</b>	<b>\$ 498,365</b>	<b>\$ 2,762,226</b>

A description of the long-term liabilities related to business-type activities at June 30, 2019 follows:

**B. Business-type Activities**

2013 Land Capital Lease

The City entered into a capital ground lease for the purpose of installation of Arsenic filtration equipment for Well 10. The lease has an option to purchase the property at the end of the lease. The capital lease has a 20-year term, beginning in January 2013 and expiring in January 2033. Annual principal payments of \$6,000 are made from water revenues. The land is included in capital assets at \$120,000. Future debt service payments are as follows:

<b>2013 Land Capital Lease</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 6,000	\$ -	\$ 6,000
2021	6,000	-	6,000
2022	6,000	-	6,000
2023	6,000	-	6,000
2024	6,000	-	6,000
2025 - 2029	30,000	-	30,000
2030 - 2034	21,355	-	21,355
<b>Total</b>	<b>\$ 81,355</b>	<b>\$ -</b>	<b>\$ 81,355</b>

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

Wastewater Installment Purchase Agreement

In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its portion of the installment payments due under the 2000 Installment Purchase Agreement and Indenture related to the 2000 Water and Wastewater Revenue Bonds. The refunding provides a net savings of approximately \$181,000 with a net present value of approximately \$153,000 or 14.47% of the prior bonds being refunded. The refunding also lowers overall debt service by approximately \$12,431 per year from FY 2016 to FY 2029. The difference between the reacquisition price and the net carrying amount of the old debt of \$34,786 has been recorded as a deferred outflow of resources on the Statement of Net Position and is being amortized over the life of the installment purchase agreement. The installment purchase agreement is secured by a pledge of net revenues from the Sewer Enterprise Fund. Installment payments of principal and interest are due annually on October 1 through October 1, 2029. Interest is charged at an effective interest rate of 3.010% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the wastewater system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2015 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2019. Future debt service payments are as follows:

<b>Wastewater Installment Purchase Agreement</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 65,000	\$ 25,585	\$ 90,585
2021	70,000	23,629	93,629
2022	70,000	21,522	91,522
2023	70,000	19,415	89,415
2024	75,000	17,308	92,308
2025 - 2029	410,000	51,020	461,020
2030 - 2034	90,000	2,709	92,709
<b>Total</b>	<b>\$ 850,000</b>	<b>\$ 161,188</b>	<b>\$ 1,011,188</b>

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

Water Meter Installment Purchase Agreement

In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters in the amount of \$3,990,000. The installment purchase agreement is secured by a pledge of net revenues from the Water Enterprise Fund. Semi-annual installment payments of principal and interest are due each December 1 and June 1 through December 2031. Interest is charged at an effective interest rate of 2.43% per annum.

The City covenants that it shall prescribe, revise, and collect charges for the water system, that after allowances for contingencies, produces revenues sufficient in each fiscal year to provide net revenues to at least 1.20 times (120%) the sum of (i) the 2016 Installment Payments becoming due and payable in such fiscal year, and (ii) all debt service. The City was in compliance with this coverage for the year ended June 30, 2019. Future debt service payments are as follows:

<b>Water Meter Installment Purchase Agreement</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 230,000	\$ 80,129	\$ 310,129
2021	240,000	74,480	314,480
2022	240,000	68,648	308,648
2023	255,000	62,755	317,755
2024	255,000	56,558	311,558
2025 - 2029	1,385,000	194,704	1,579,704
2030 - 2034	750,000	27,580	777,580
<b>Total</b>	<b>\$ 3,355,000</b>	<b>\$ 564,854</b>	<b>\$ 3,919,854</b>

Zion's Energy Loan

In April 2018, the City entered into a fixed-rate all property purchase agreement in the amount of \$2,077,404 for multiple locations of facility improvements concerning about energy conservation measures in the City. The facility improvements include installation of HVAC Systems, lighting, heat pumps, and other equipment and systems related to energy efficiency efforts. The lease has an effective interest rate of 3.58%. Thirty semi-annual payments are due each October and April through April 2033. The lease balance has been divided amongst governmental and business-type activities. The outstanding balance included in business-type activities as of June 30, 2019 was \$1,162,162. The lease purchase agreement is on a reimbursement basis. The loan proceeds of \$2,077,404 were originally deposited into an escrow fund under the Depository Escrow Agreement. As of June 30, 2019, the escrow fund had a balance of \$361,741. The City will request for disbursement for payments of costs incurred. Future payments allocated to business-type activities is as follows:

<b>Zion Energy Loan</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 51,011	\$ 41,153	\$ 92,164
2021	55,038	39,291	94,329
2022	59,263	37,283	96,546
2023	63,696	35,122	98,818
2024	68,344	32,801	101,145
2025 - 2029	419,678	122,993	542,671
2030 - 2034	445,132	37,098	482,230
<b>Total</b>	<b>\$ 1,162,162</b>	<b>\$ 345,741</b>	<b>\$ 1,507,903</b>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 6: LONG-TERM LIABILITES (CONTINUED)**

Total Business-Type Long-Term Liabilities Amortization

<b>Total Business-Type Activities</b>			
<b>For the Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 352,011	\$ 146,867	\$ 498,878
2021	371,038	137,400	508,438
2022	375,263	127,453	502,716
2023	394,696	134,666	529,362
2024	404,344	106,667	511,011
2025 - 2029	2,244,678	368,717	2,613,395
2030 - 2034	1,306,487	67,387	1,373,874
<b>Total</b>	<b>\$ 5,448,517</b>	<b>\$ 1,089,157</b>	<b>\$ 6,537,674</b>

**NOTE 7: SPECIAL ASSESSMENT DEBT**

Special assessment bonds have been issued pursuant to the provisions of the Improvement Bond Acts of 1915. The City is in no way liable for repayment of any bonds of the funds related to the Agency funds, according to bond counsel, but is acting only as an agent for the property owners/bond holders in collecting and forwarding the special assessments. Balances of the various assessment district bonds at June 30, 2019 were as follows:

Community Facilities District No. 2004-1 (Northwest Wastewater Facility)	\$ 3,350,000
Community Facilities District No. 2006-1	6,265,000
Reassessment District No. 2007-1R Refunding Bonds	504,900
Community Facilities District No. 2018-1 (Liberty Community)	12,035,000
Total Special Assessment Debt	<b>\$ 22,154,900</b>

**NOTE 8: DEFINED BENEFIT PENSION PLAN**

**A. General Information about the Pension Plans**

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors five rate plans (two miscellaneous and three safety). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 (age 52 for Miscellaneous Plan members if membership date is on or after January 1, 2013) with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Special Death Benefit (Safety only), the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2019 are summarized as follows:

<b>Hire Date</b>	<b>Miscellaneous</b>	
	<b>Classic Prior to January 1, 2013</b>	<b>(PEPRA) On or After January 1, 2013</b>
Benefit Formula	2.0% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	52 and up
Monthly Benefits, as a % of Eligible Compensation	1.426% to 2.418%	1.0% - 2.5%
Required Employee Contribution Rates	7.000%	6.250%
Required Employer Contribution Rates*	20.748%	6.888%

<b>Hire Date</b>	<b>Safety</b>	
	<b>Classic Prior to January 1, 2013</b>	<b>(PEPRA) On or After January 1, 2013</b>
Benefit Formula	2.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years service	5 years service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 and up	50 and up
Monthly Benefits, as a % of Eligible Compensation	2.0% to 2.7%	2.0% to 2.7%
Required Employee Contribution Rates	9.000%	11.500%
Required Employer Contribution Rates*	64.797%	12.269% (Fire) 12.262% (Police)

\* The employer contribution rate includes the employer's normal cost rate and unfunded accrued liability.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The City's contributions to the Plan for the year ending June 30, 2019 were \$876,512.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions**

As of June 30, 2019, the City reported a net pension liability for its proportionate share of the net pension liability of the Plan of \$5,965,906. Of this total, \$5,308,509 was reported in governmental activities and \$657,397 was reported in business-type activities.

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2018, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Plan as of June 30, 2017 and 2018 was as follows:

Proportion - June 30, 2017	0.06282%
Proportion - June 30, 2018	0.06191%
Change - Increase (Decrease)	(0.00091)%

For the year ended June 30, 2019, the City recognized pension expense of \$1,151,006. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Pension contributions subsequent to the measurement date	\$ 876,512	\$ -
Difference between actual contributions made by employer and the employer's proportionate share of the risk pool's total contribution	190,475	76,482
Differences between actual and expected experience	168,933	31,803
Changes in assumptions	623,700	114,459
Adjustment due to differences in proportions	65,328	66,698
Net differences between projected and actual earnings on plan investments	35,983	-
Total	\$ 1,960,931	\$ 289,442

\$876,512 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<b>Year Ended June 30,</b>			
2020	\$	633,417	
2021	\$	380,674	
2022	\$	(172,800)	
2023	\$	(46,314)	



**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Actuarial Assumptions

The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.15% net of pension plan investment expenses; includes inflation
Mortality (1)	Derived using CalPERS membership data for all funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using the Society of Actuaries 90 percent scale MP 2016. For more details on this table, please refer to the 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Changes in Assumptions

In December 2017, the CalPERS Board adopted new mortality assumptions for plan participants participating in the PERF. The new mortality table was developed from the December 2017 experience study and includes 15 years of projected ongoing mortality improvement using 90 percent of scale MP 2016 published by the Society of Actuaries. The inflation assumption is reduced from 2.75 percent to 2.50 percent. The assumptions for individual salary increases and overall payroll growth are reduced from 3.00 percent to 2.75 percent.

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent and reflects the long-term expected rate of return for the Plan net of investment expenses and without reduction for administrative expenses. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF C), the amortization and smoothing periods adopted by the Board in 2013 were used. For the Plan, the crossover test was performed for a miscellaneous agent plan and a safety agent plan selected as being more at risk of failing the crossover test and resulting in a discount rate that would be different from the long-term expected rate of return on pension investments. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability for PERF C. The crossover test results can be found on CalPERS' website at <https://www.calpers.ca.gov/page/employers/actuarial-services/gasb>.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set to equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1-10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	(0.92%)

(a) An expected inflation of 2.00% used for this period

(b) An expected inflation of 2.92% used for this period

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

<u></u>	<u>Discount Rate -1%</u>	<u>Current Discount Rate</u>	<u>Discount Rate +1%</u>
<u></u>	<u>(6.15%)</u>	<u>(7.15%)</u>	<u>(8.15%)</u>
Net Pension Liability (Asset)	\$ 9,324,420	\$ 5,965,906	\$ 3,205,006

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB)**

Description of the Plan

The City provides health care benefits for all retired employees based on retirement age of 50 for safety employees and 55 for all other employees. A retired full-time City employee is permitted to participate in the City health, dental, and vision programs provided the retiree pays his or her entire premium, less the employer mandatory contribution. In addition, retirees with 15 years of continuous service are eligible to receive one year of fully paid City health, dental and vision coverage. If the retiree becomes eligible for Medicare, these benefits are integrated with the Medicare plan. The City's Plan is a single-employer defined benefit plan administered by the City who has the authority to establish and amend the Plan's benefit terms and financing requirements to the City Council. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4. There are no separate financial statements issued for the OPEB Plan.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

Employees Covered

As of the June 30, 2018 measurement date, the following current and former employees were covered by the benefit terms under the Health Plan:

	<u>Number of Covered Participants</u>
Active employees	38
Inactive employees, spouses, or beneficiaries currently receiving benefit payments	15
Total	53

Contributions

The City makes contributions based on an actuarially determined rate. For the year ended June 30, 2019, the City paid \$18,370 on behalf of retirees and the estimated implicit subsidy was \$29,579, for a total contribution of \$47,949. The City does not have a trust.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2018, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2018 based on the following assumptions:

Contribution Policy.	Retiree pays difference between premiums and the PEMHCA minimum, unless the City is paying the entire premium.
Discount Rate	3.62%
General Inflation	2.50%
Mortality, Retirement, Disability, Termination	CalPERS 1997-2011 experience study
Salary Increases	2.75%. Additional merit based increases based on CalPERS merit salary increase table.
Medical Trend	6.50% in the first year, trending down to 3.84% over 57 years.
Mortality Rates	Based on CalPERS tables
Healthcare Participation	<p>Current retirees: assume current elections continue until decrement.</p> <p>Future retiree election assumptions:</p> <ul style="list-style-type: none"> <li>• Less than 15 service years: Service retirement: 60% Disability retirement: 60%</li> <li>• 15 or more service years: Service retirement: 70% Disability retirement: 70%</li> </ul> <p>Assumed all covered spouses elect survivor spouse benefits.</p>

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

Changes in Assumptions

For the measurement period ending June 30, 2018, the discount rate changed from 3.50% to 3.62%; inflation changed from 2.75% to 2.50%, and salary increases changed from 2.875% to 2.75%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.62%. The City's OPEB plan is an unfunded plan, therefore the discount rate was set to the rate of tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

Changes in the Total OPEB Liability

The changes in the total OPEB liability for the health care plan are as follows:

	Total OPEB Liability
Balance at June 30, 2018	\$ 1,070,410
Changes recognized for the measurement period:	
Service cost	111,897
Interest	40,220
Assumption changes	(12,194)
Contributions - employer	-
Net investment income	-
Benefit payments	(16,474)
Implicit subsidy fulfilled	(25,536)
Net changes	97,913
Balance at June 30, 2019	\$ 1,168,323

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2018:

	Discount Rate -1% (2.62%)	Current Discount Rate (3.62%)	Discount Rate +1% (4.62%)
Total OPEB Liability	\$ 1,330,813	\$ 1,168,323	\$ 1,033,654

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

	1% Decrease (5.50%)	Current Trend (6.50%)	1% Increase (7.50%)
Total OPEB Liability	\$ 1,004,571	\$ 1,168,323	\$ 1,373,551

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 9: OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2019, the City recognized OPEB expense of \$121,184. As of fiscal year ended June 30, 2019, the City reported the following deferred outflows of resources and deferred inflows of resources related to OPEB:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
OPEB contributions subsequent to the measurement date	\$ 47,951	\$ -
Changes in assumptions	-	10,843
Total	\$ 47,951	\$ 10,843

\$47,951 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability during the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<b>Year Ended June 30,</b>		
2020	\$	(1,355)
2021	\$	(1,355)
2022	\$	(1,355)
2023	\$	(1,355)
2019	\$	(1,355)
Thereafter	\$	(4,068)

**NOTE 10: FUND BALANCE**

The City of Rio Vista has established the following fund balance policies:

**Committed Fund Balance:** Only the City Council may have the authority to create or change a fund balance commitment through an adoption of resolution. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the constraint originally.

**Assigned Fund Balance:** Intent is expressed by the City Council or the City Manager to which the City Council has delegated authority to assign amounts to be used for specific purposes.

The accounting policies of the City consider restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts, and unassigned amounts.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 10: FUND BALANCE (CONTINUED)**

As of June 30, 2019, fund balances consisted of the following:

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Municipal Improvements</u>	<u>Non-Major Funds</u>	<u>Total</u>
Nonspendable:					
Prepays and Supplies	\$ 22,965	\$ -	\$ -	\$ -	\$ 22,965
Advances	<u>974,455</u>	<u>-</u>	<u>833,441</u>	<u>30,000</u>	<u>1,837,896</u>
Total Nonspendable	<u>997,420</u>	<u>-</u>	<u>833,441</u>	<u>30,000</u>	<u>1,860,861</u>
Restricted:					
Economic Development	-	-	-	63,524	63,524
Debt Service	-	-	-	1,977	1,977
Streets and Capital Projects	-	350,950	-	323,958	674,908
Community Development	-	-	-	187,458	187,458
Public Safety	-	-	-	580,260	580,260
Maint. & Op. - Liberty	<u>-</u>	<u>-</u>	<u>-</u>	<u>580,848</u>	<u>580,848</u>
Total Restricted	<u>-</u>	<u>350,950</u>	<u>-</u>	<u>1,738,025</u>	<u>2,088,975</u>
Committed:					
Vehicle Replacement	<u>-</u>	<u>-</u>	<u>-</u>	<u>191,130</u>	<u>191,130</u>
Assigned:					
Storm Drain Projects	-	-	-	16,122	16,122
Road Way Impact	-	-	-	282,108	282,108
Municipal Improvement	-	-	5,544,990	-	5,544,990
Hazardous Waste	-	-	-	430,156	430,156
Landfill Closure	-	-	-	1,553,490	1,553,490
Parks and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>988,976</u>	<u>988,976</u>
Total Assigned	<u>-</u>	<u>-</u>	<u>5,544,990</u>	<u>3,270,852</u>	<u>8,815,842</u>
Unassigned	<u>5,046,986</u>	<u>-</u>	<u>-</u>	<u>(77,899)</u>	<u>4,969,087</u>
Total	<u>\$ 6,044,406</u>	<u>\$ 350,950</u>	<u>\$ 6,378,431</u>	<u>\$ 5,152,108</u>	<u>\$ 17,925,895</u>

**NOTE 11: RISK MANAGEMENT**

Coverage

The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Article 1, Chapter 5, Division 7, Title 1 of the California Government Fund Programs. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers' compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing, administrative services, risk management services, and actuarial studies. A member from each city governs the NCCSIF. The City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA become insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

**CITY OF RIO VISTA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 11: RISK MANAGEMENT (CONTINUED)**

The City's insurance coverage for general liability includes claims up to \$40,000,000 and workers' compensation claims up to the statutory limit and up to \$5,000,000 for employer's liability. The limit for employment practices liability claims is up to \$10,000,000. The City has a self insured retention or deductible of \$50,000 per claim for general liability claims. The City's self-insured retention is \$100,000 for worker's compensation claims. Once the City's self-insured retention for claims is met, NCCSIF becomes responsible for payment of all claims up to the limit.

Financial statements for NCCSIF may be obtained from Alliant Insurances, 2180 Harvard Street, Suite 460, Sacramento, California 95815.

There have been no significant reductions in insurance coverage during the fiscal year. Also, settlements have not exceeded the insurance coverage for the past three fiscal years.

The City also has commercial policies which provide commercial property and airport liability coverage up to a maximum of \$35.5 million and \$5 million, respectively, per claim. The City has a deductible or uninsured liability of \$5,000 per claim for the commercial property coverage and no deductible for airport liability coverage.

**NOTE 12: EXCESS EXPENDITURES AND TRANSFERS OVER APPROPRIATIONS**

The following funds incurred expenditures and/or transfers in excess of appropriations in the following amounts for the year ended June 30, 2019:

<u>Fund</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Developers Revolving	\$ 14,500	\$ 23,907	\$ 9,407
Army Base Reuse	17,686	19,477	1,791

The excess expenditures were covered by available fund balance in the funds.

**NOTE 13: DEFICIT FUND BALANCES AND NET POSITION**

As of June 30, 2019, the following funds had a fund deficit:

<u>Fund</u>	<u>Deficit</u>
ATOD Grant	\$ 366
Army Base Reuse	77,533

These deficits were a result of expenditures incurred in advance of receipt of revenue and will be eliminated through future revenues and expenditure reductions.

As of June 30, 2019, the following proprietary fund had a deficit unrestricted net position:

<u>Fund</u>	<u>Deficit</u>
Airport	\$ 971,589

Deficit unrestricted net position for the enterprise funds will be cured by future grant revenues and expenditure reductions.

**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 14: CONTINGENCIES AND COMMITMENTS**

The City is subject to litigation arising in the normal course of business. In the opinion of the City Attorney there is no pending litigation which is likely to have a material adverse effect on the financial position of the City.

Grant Awards

The City participates in certain Federal and State assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Construction and Other Commitments

The City has signed agreements for \$3,748,691 in various construction projects that were not complete as of June 30, 2019. Construction completed and paid subsequent to June 30, 2019 on these projects was \$1,757,117.

Delta Rural Fire Protection District

The City entered into an amended contractual agreement to provide fire protection services to the Delta Rural Fire Protection District (the District). The agreement commenced on January 1, 2016 and is effective for 10 years ending December 31, 2025. If either party chooses to terminate the agreement prior to the term of the contract, parties must provide 12-months written notice to the other party. The agreement states that the District shall pay to the City the sum of property tax revenue equal to the amount received by the District from the Sacramento County Auditor-Controller for that fiscal year that is attributable to the District's service area; however, that annual payment amount will be at least \$100,000. The semi-annual payments shall be due on January 1 and June 1, of each year. In addition, 75% of the District's assessment proceeds will be used for capital equipment to support fire protection services. Any equipment purchased from those proceeds shall become the property of the City upon termination of the agreement.

**NOTE 15: LANDFILL POST-CLOSURE COSTS**

The City accounts for certain costs associated with its landfill in accordance with GASB Statement No. 18, *Landfill Closure and Postclosure Care Cost*. Under Statement No. 18, the City is required to recognize a liability equal to the estimated total current cost of postclosure care for its landfill. Postclosure care of the City's landfill after its closure is mandated by state and federal laws and consists of various maintenance and monitoring functions at the landfill site. The City placed a final cover on its closed landfill site in 2002 and is performing maintenance and monitoring functions at the site for 30 years after closure. As of June 30, 2019, the City has accrued \$1,839,000 to cover the costs of these functions.

**NOTE 16: GAS LEASE**

The City leases the right to extract minerals to a natural gas supplier. The revenues from the gas royalties are contingent upon the sales amount of the gas extracted. The lease remains in force as long as there is gas available for production. Royalty payments for the fiscal year amounted to \$52,512.



**CITY OF RIO VISTA**  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

**NOTE 17: SUBSEQUENT EVENTS**

Financing of New Vactor Truck

On August 23, 2019, the City entered into a lease purchase agreement in the amount of \$380,739 with KS StateBank to purchase a new vactor truck. The lease has an interest rate of 3.95%. Semiannual principal and interest payment totaling \$34,326 are due each March and September beginning on March 1, 2020 for a total of 10 payments.

Patrol Services

On September 30, 2019, the City entered into a Memorandum of Agreement with the Solano County Sheriff's Office to provide limited law enforcement services on a temporary basis to the City. In September, the Rio Vista Police Department found itself unable to properly staff the department shifts following a number of officer resignations and vacancies. The Solano County Sheriff's Office agreed to provide deputy sheriffs to assist in patrol duties until the City can maintain acceptable levels of staffing. The City will reimburse the Sheriff's Office at the rates of \$108.46 per hour for Deputy Sheriff and \$73.20 per shift for patrol vehicle.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF RIO VISTA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b><u>REVENUES</u></b>				
Taxes and assessments	\$ 4,628,146	\$ 4,919,395	\$ 5,324,325	\$ 404,930
License, permits, and fees	1,152,182	1,206,392	1,351,420	145,028
Fines and forfeitures	16,700	16,700	25,056	8,356
Use of money and property	118,084	118,264	228,324	110,060
Intergovernmental	4,000	4,000	26,580	22,580
Charges for services	480,989	531,008	661,486	130,478
Other revenues	<u>2,115</u>	<u>110,343</u>	<u>168,694</u>	<u>58,351</u>
Total Revenues	<u>6,402,216</u>	<u>6,906,102</u>	<u>7,785,885</u>	<u>879,783</u>
<b><u>EXPENDITURES</u></b>				
Current:				
General administration				
City council	89,596	92,271	86,869	5,402
City Manager	104,073	104,073	86,000	18,073
City administration	159,812	206,812	432,501	(225,689)
City clerk	175,721	143,977	123,016	20,961
Finance	131,676	131,676	112,978	18,698
Information technology	108,733	113,733	119,195	(5,462)
Non-departmental	-	-	230	(230)
Transient occupancy tax	<u>32,000</u>	<u>33,492</u>	<u>28,442</u>	<u>5,050</u>
Total General administration	<u>801,611</u>	<u>826,034</u>	<u>989,231</u>	<u>(163,197)</u>
Public safety				
Fire	1,955,483	1,990,763	2,105,416	(114,653)
Police	<u>2,543,311</u>	<u>2,400,171</u>	<u>2,246,541</u>	<u>153,630</u>
Total Public safety	<u>4,498,794</u>	<u>4,390,934</u>	<u>4,351,957</u>	<u>38,977</u>
Parks and recreation				
Recreation	49,985	50,135	37,865	12,270
Recreation education	20,000	20,000	4,169	15,831
Seniors	<u>1,000</u>	<u>850</u>	<u>-</u>	<u>850</u>
Total Parks and recreation	<u>70,985</u>	<u>70,985</u>	<u>42,034</u>	<u>28,951</u>
Community development				
Building	178,407	147,207	135,809	11,398
Planning	258,826	288,926	290,320	(1,394)
General plan	100,000	100,000	-	100,000
Code enforcement	51,611	51,611	43,617	7,994
Economic development	<u>15,852</u>	<u>17,852</u>	<u>12,326</u>	<u>5,526</u>
Total Community development	<u>604,696</u>	<u>605,596</u>	<u>482,072</u>	<u>123,524</u>

**CITY OF RIO VISTA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual</b>	<b>Variance</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
Public works				
City Hall building/grounds	39,906	50,906	43,247	7,659
Swimming pool	70,715	70,715	61,838	8,877
Youth center	18,100	18,100	14,883	3,217
Corporation yard	79,010	79,010	81,141	(2,131)
Senior center	25,316	25,316	21,293	4,023
Parks	113,787	113,287	91,759	21,528
Streets	104,777	92,777	183,292	(90,515)
Public works administration	90,755	102,968	106,588	(3,620)
Library	22,195	22,195	15,435	6,760
Total Public works	<u>564,561</u>	<u>575,274</u>	<u>619,476</u>	<u>(44,202)</u>
Capital outlay	16,000	210,089	177,359	32,730
Debt service:				
Principal	19,777	19,777	19,777	-
Interest and fiscal charges	29,414	29,414	29,414	-
Total Expenditures	<u>6,605,838</u>	<u>6,728,103</u>	<u>6,711,320</u>	<u>16,783</u>
Excess (deficiency) of revenues over expenditures	<u>(203,622)</u>	<u>177,999</u>	<u>1,074,565</u>	<u>896,566</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	84,191	84,191	65,391	(18,800)
Transfers out	<u>(43,286)</u>	<u>(43,286)</u>	<u>(16,200)</u>	<u>27,086</u>
Total Other Financing Sources (Uses)	<u>40,905</u>	<u>40,905</u>	<u>49,191</u>	<u>8,286</u>
Net change in fund balance	<u>\$ (162,717)</u>	<u>\$ 218,904</u>	<u>1,123,756</u>	<u>\$ 904,852</u>
Fund balance - July 1, 2018			<u>4,920,650</u>	
Fund balance - June 30, 2019			<u>\$ 6,044,406</u>	

**CITY OF RIO VISTA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2019**

Budgetary Control and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Each May, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain citizen's comments.
3. The budget is legally enacted by City Council resolution.
4. All budget adjustments over \$30,000 and transfers between funds must be approved by the City Council by resolution during the fiscal year. The City Manager is authorized to transfer any unencumbered appropriations within a fund or department, and may authorize encumbrances under \$30,000. The Department heads are authorized to transfer any unencumbered appropriations within their department, and may authorize encumbrances under \$2,500. The legally adopted budget requires that expenditures not exceed total appropriations within each fund.
5. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for governmental funds. Budgets are adopted for the General Fund, all Special Revenue Funds except the Asset Forfeiture Fund, all Capital Projects Funds, and the Debt Service Fund.
6. Formal budgetary integration is employed as a management control device during the year for all budgeted funds.
7. Budgeted amounts are as originally adopted, or as amended by the City Council. Individual amendments were not material in relation to the original appropriations which were amended.

**CITY OF RIO VISTA  
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan  
As of June 30, 2019  
Last 10 Years \***

	Measurement Period				
	2018	2017	2016	2015	2014
Proportion of the net pension liability	0.06191 %	0.06282 %	0.06459 %	0.06617 %	0.07212 %
Proportionate share of the net pension liability	\$ 5,965,906	\$ 6,229,988	\$ 5,588,692	\$ 4,542,224	\$ 4,512,022
Covered payroll	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550	\$ 2,037,002
Proportionate share of the net pension liability as a percentage of covered payroll	173.55 %	193.79 %	185.23 %	163.77 %	221.50 %
Plan fiduciary net position as a percentage of the total pension liability	75.30 %	73.30 %	74.06 %	78.40 %	79.82 %

**Notes to Schedule:**

Changes in assumptions

For the measurement period June 30, 2018, the CalPERS Board adopted new mortality assumptions for plan participants participating in the PERF. The new mortality table was developed from the December 2017 experience study and includes 15 years of projected ongoing mortality improvement using 90 percent of scale MP 2016 published by the Society of Actuaries. The inflation assumption is reduced from 2.75 percent to 2.50 percent. The assumptions for individual salary increases and overall payroll growth are reduced from 3.00 percent to 2.75 percent.

For the measurement period ended June 30, 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, the discount rate remained at 7.65 percent. In 2015, amounts reported reflect an adjustment of the discount rate from 7.50 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expenses). In 2014, amounts reported were based on the 7.50 percent discount rate.

\* Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

**CITY OF RIO VISTA  
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CONTRIBUTIONS TO THE DEFINED BENEFIT PENSION PLAN  
Prepared for the City's Miscellaneous and Safety Plan, Cost Sharing Defined Benefit Pension Plan  
As of June 30, 2019  
Last 10 Years \***

	<b>Fiscal Year-End</b>				
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually required contribution (actuarially determined)	\$ 876,512	\$ 764,291	\$ 773,902	\$ 722,340	\$ 678,478
Contributions in relation to the actuarially determined contributions	<u>876,512</u>	<u>764,291</u>	<u>773,902</u>	<u>722,340</u>	<u>678,478</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,652,693	\$ 3,437,547	\$ 3,214,867	\$ 3,017,116	\$ 2,773,550
Contributions as a percentage of covered payroll	24.00 %	22.23 %	24.07 %	23.94 %	24.46 %

\* Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

**CITY OF RIO VISTA  
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS  
As of June 30, 2019  
Last 10 Years \***

	<b>Measurement Period</b>	
	<b>2018</b>	<b>2017</b>
<b>Changes in the Total OPEB Liability</b>		
Service Cost	\$ 111,897	\$ 108,769
Interest	40,220	36,869
Benefit Payments, including refunds of employee contributions	(16,474)	(14,979)
Change in assumptions	(12,194)	-
Implicit subsidy fulfilled	<u>(25,536)</u>	<u>(24,672)</u>
Net Changes	<u>97,913</u>	<u>105,987</u>
Total OPEB Liability (beginning of year)	1,070,410	964,423
Total OPEB Liability (end of year)	<u>\$ 1,168,323</u>	<u>\$ 1,070,410</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	-	-
Covered employee payroll	\$ 2,805,471	\$ 2,730,385
Total OPEB Liability as a Percentage of Covered-Employee Payroll	42 %	39 %

**Notes to Schedule:**

Changes in assumptions

For the measurement period ending June 30, 2018, the discount rate changed from 3.50% to 3.62%; inflation changed from 2.75% to 2.50%, and salary increases changed from 2.875% to 2.75%

\* Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.



**CITY OF RIO VISTA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS TO THE OPEB PLAN  
As of June 30, 2019  
Last 10 Years \***

	<b>Fiscal Year</b>	
	<b>2019</b>	<b>2018</b>
Actuarially Determined Contribution (ADC)	\$ 47,949	\$ 42,010
Contributions in relation to the ADC	<u>47,949</u>	<u>42,010</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ 2,805,471	\$ 2,730,805
Contributions as a Percentage of Covered-Employee Payroll	2 %	2 %

\* Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

**OTHER SUPPLEMENTARY INFORMATION**

**CITY OF RIO VISTA**  
**CAPITAL PROJECTS - MAJOR FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual</b>	<b>Variance</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>with Final</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b><u>REVENUES</u></b>				
Use of money and property	\$ -	\$ 6,695	\$ 9,373	\$ 2,678
Intergovernmental	<u>725,230</u>	<u>725,230</u>	<u>465,345</u>	<u>(259,885)</u>
Total Revenues	<u>725,230</u>	<u>731,925</u>	<u>474,718</u>	<u>(257,207)</u>
<b><u>EXPENDITURES</u></b>				
Capital outlay	<u>2,639,983</u>	<u>2,760,284</u>	<u>1,875,810</u>	<u>884,474</u>
Total Expenditures	<u>2,639,983</u>	<u>2,760,284</u>	<u>1,875,810</u>	<u>884,474</u>
Excess (deficiency) of revenues over expenditures	<u>(1,914,753)</u>	<u>(2,028,359)</u>	<u>(1,401,092)</u>	<u>627,267</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Proceeds from long-term debt	888,793	888,793	1,126,070	237,277
Transfers in	<u>1,025,960</u>	<u>1,141,260</u>	<u>615,146</u>	<u>(526,114)</u>
Total Other Financing Sources (Uses)	<u>1,914,753</u>	<u>2,030,053</u>	<u>1,741,216</u>	<u>(288,837)</u>
Net change in fund balance	\$ <u>-</u>	\$ <u>1,694</u>	<u>340,124</u>	\$ <u>338,430</u>
Fund balance - July 1, 2018			<u>10,826</u>	
Fund balance - June 30, 2019			<u>\$ 350,950</u>	

**CITY OF RIO VISTA**  
**MUNICIPAL IMPROVEMENTS - MAJOR FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>		
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 470,126	\$ 708,265	\$ 1,121,444	\$ 413,179
Use of money and property	<u>43,970</u>	<u>43,970</u>	<u>88,323</u>	<u>44,353</u>
Total Revenues	<u>514,096</u>	<u>752,235</u>	<u>1,209,767</u>	<u>457,532</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>10,000</u>	<u>10,000</u>	-	<u>10,000</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	-	<u>10,000</u>
Excess (deficiency) of revenues over expenditures	<u>504,096</u>	<u>742,235</u>	<u>1,209,767</u>	<u>467,532</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	117,175	117,175	-	(117,175)
Transfers out	<u>(243,710)</u>	<u>(1,926,966)</u>	<u>(226,995)</u>	<u>1,699,971</u>
Total Other Financing Sources (Uses)	<u>(126,535)</u>	<u>(1,809,791)</u>	<u>(226,995)</u>	<u>1,582,796</u>
Net change in fund balance	<u>\$ 377,561</u>	<u>\$ (1,067,556)</u>	<u>982,772</u>	<u>\$ 2,050,328</u>
Fund balance - July 1, 2018			<u>5,395,659</u>	
Fund balance - June 30, 2019			<u>\$ 6,378,431</u>	

## COMBINING FINANCIAL SCHEDULES

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## NON-MAJOR GOVERNMENTAL FUNDS

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The following funds are reported in total on the Governmental Fund Financial Statements under the column Other Governmental Funds.

### **SPECIAL REVENUE FUNDS**

#### Law Enforcement

This fund was created to account for the revenues and expenditures associated with the funding of one Police Officer and one Community Services Officer. The revenue from the grant and the actual expenditures incurred are tracked in the fund.

#### Asset Forfeiture

Under authority of CA Health and Safety Code Section 11489, this fund accounts for funds turned over to the City by the courts for money and property seized because of drug arrests. These funds are also used to assist in drug sting operations to arrest drug dealers.

#### ATOD Grant

Alcohol, tobacco, and other drugs (ATOD) is a program offered by the City and County of Solano to provide educational programs to both the youth and adults within the community. The City is responsible for providing the agreed upon programs and completing the reporting requirements to the County on the progress of the program in achieving the program goals.

#### Gas Tax

This fund accounts for the revenues and expenditures associated with the maintenance and improvements of the City's roads and street landscaping that is funded through the receipt of the City's share of the gas tax.

#### CDBG Housing Rehabilitation

This fund is used to provide and meet the capital needs of businesses located throughout the City. The intent of the program is to provide appropriate assistance to businesses with the potential to increase the overall economic base of the City. In addition, this fund accounts for loans to residents for housing rehabilitation. The loans were offered as second mortgages and were to be paid off upon sale or transfer of the home.

#### Streets Projects

This fund was created to account for the Exchange Funding Agreement with the City of Vacaville, and to be used for the repair and maintenance of local streets and roads. Vacaville agreed to reimburse the City with other less restrictive local transportation funding in exchange for the American Recovery and Reinvestment Act (ARRA) stimulus funds which was awarded to the City.

#### Personnel Services District

This fund is used to account for the services portion of CFD 2006-1 which will be used to fund public safety.

#### Liberty Services District

This fund was created for the purpose of maintaining records for the list of authorized services specified in Exhibit C under Resolution No. 2018-010 for Liberty Community - CFD No. 2018-1. The special tax will be used on the maintenance and operation services in the District.

#### Developers Revolving

This fund is used to hold advance deposits and reimbursements received from the developers and to draw down from those funds as the City pays expenditures on behalf of the developers. Prior to approval of their tentative maps, the City receives an administrative fee for providing this management service to developers.

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## NON-MAJOR GOVERNMENTAL FUNDS

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### CAPITAL PROJECT FUNDS

Vehicle Replacement - This fund was created to account for the vehicle fees received from the State of California for the use of the City's fire vehicles when responding to service calls from the Office of Emergency Services Strike Team. The City acts as a pass-through agent receiving wage revenue from the State and paying the revenue out to Strike team members.

Storm Drain

This fund is used to collect a fee from each water customer and is set aside to pay for future maintenance, repair, or replacement of the City's storm drain system. The fee is collected in the monthly utility billings.

Roadway Impact

This fund is used to collect fees paid by developers of construction projects to be used to offset the impact of development on the City's local streets. The fee is collected as part of the building permit process and is accumulated in this fund for use as needed for capital roadway projects.

Hazardous Waste

This fund is used to account for revenues and expenditures incurred from offering hazardous waste disposal programs. The City collects revenues through customer's sanitation bills to provide for special collections events such as the HHW event to collect household hazardous waste.

Landfill Closure

The City collects a franchise fee from the local sanitation agency. This fee is set aside in this fund to help offset the current and future cost of maintaining the landfill. In addition, the City is required to hold in reserve an amount sufficient to cover any costs due to contamination of the ground water in and around the landfill.

Army Base Reuse

The City is currently working with the Department of Water Resources to finance and construct a field operation laboratory/science center on the former Army base site. The \$20 million plus project is currently planned as a reuse of 12 to 14 acres of the former 28-acre army base at the south end of the City.

Parks and Recreation

This fund is used to collect fees paid by developers of construction of projects to be used to help fund future capital park and recreation facilities. This fee, collected through the building permit process, ensures that the City's facilities will stay proportionate to their population.

### DEBT SERVICE FUNDS

Firehouse Bonds

The 1977 Firehouse General Obligation Bonds have been paid off as of August 1<sup>st</sup>, 2017. This fund will be closed as soon as the prior period adjustments for this voter debt are corrected and cleared payments.

**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS**  
**JUNE 30, 2019**

	<b>Special Revenue Funds</b>					
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation	Street Projects
<b>ASSETS</b>						
Cash and investments	\$ 133,868	\$ 4,682	\$ -	\$ 309,269	\$ 186,887	\$ 81,684
Accounts receivable	-	-	11,616	30,071	-	-
Interest receivable	113	5	-	1,650	571	39
Notes receivable	-	-	-	-	75,000	-
Advances to other funds	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 133,981</u>	<u>\$ 4,687</u>	<u>\$ 11,616</u>	<u>\$ 340,990</u>	<u>\$ 262,458</u>	<u>\$ 81,723</u>
<b>LIABILITIES:</b>						
Accounts payable and accrued expenses	\$ 436	\$ -	\$ 4,179	\$ 16,275	\$ -	\$ -
Accrued payroll and benefits	2,351	3,457	163	2,482	-	-
Unearned revenues	-	-	-	-	-	79,998
Deposits payable	-	-	-	-	-	-
Due to other funds	-	-	7,640	-	-	-
Advances from other funds	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>2,787</u>	<u>3,457</u>	<u>11,982</u>	<u>18,757</u>	<u>-</u>	<u>79,998</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflow of resources	-	-	-	-	75,000	-
<b>FUND BALANCES (DEFICITS):</b>						
Nonspendable	-	-	-	-	-	-
Restricted	131,194	1,230	-	322,233	187,458	1,725
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	(366)	-	-	-
<b>Total Fund Balances (Deficits)</b>	<u>131,194</u>	<u>1,230</u>	<u>(366)</u>	<u>322,233</u>	<u>187,458</u>	<u>1,725</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<u>\$ 133,981</u>	<u>\$ 4,687</u>	<u>\$ 11,616</u>	<u>\$ 340,990</u>	<u>\$ 262,458</u>	<u>\$ 81,723</u>



**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS (continued)**  
**JUNE 30, 2019**

	<b>Special Revenue Funds</b>			<b>Capital Project Funds</b>		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
<b>ASSETS</b>						
Cash and investments	\$ 518,447	\$ 580,376	\$ 60,488	\$ 199,873	\$ 24,962	\$ 281,318
Accounts receivable	1,400	-	4,053	-	49,441	-
Interest receivable	656	472	52	674	14	790
Notes receivable	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 520,503</b>	<b>\$ 580,848</b>	<b>\$ 64,593</b>	<b>\$ 200,547</b>	<b>\$ 74,417</b>	<b>\$ 282,108</b>
<b>LIABILITIES:</b>						
Accounts payable and accrued expenses	\$ 67,296	\$ -	\$ 1,069	\$ 9,417	\$ 38,697	\$ -
Accrued payroll and benefits	5,371	-	-	-	30	-
Unearned revenues	-	-	-	-	-	-
Deposits payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>72,667</b>	<b>-</b>	<b>1,069</b>	<b>9,417</b>	<b>38,727</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflow of resources	-	-	-	-	19,568	-
<b>FUND BALANCES (DEFICITS):</b>						
Nonspendable	-	-	-	-	-	-
Restricted	447,836	580,848	63,524	-	-	-
Committed	-	-	-	191,130	-	-
Assigned	-	-	-	-	16,122	282,108
Unassigned	-	-	-	-	-	-
<b>Total Fund Balances (Deficits)</b>	<b>447,836</b>	<b>580,848</b>	<b>63,524</b>	<b>191,130</b>	<b>16,122</b>	<b>282,108</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$ 520,503</b>	<b>\$ 580,848</b>	<b>\$ 64,593</b>	<b>\$ 200,547</b>	<b>\$ 74,417</b>	<b>\$ 282,108</b>

**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEETS (continued)**  
**JUNE 30, 2019**

	<b>Capital Project Funds</b>				<b>Debt Service</b>	<b>Total Non-major Governmental Funds</b>
	<b>Hazardous Waste</b>	<b>Landfill Closure</b>	<b>Army Base Reuse</b>	<b>Parks and Recreation</b>	<b>Firehouse Bonds</b>	
<b>ASSETS</b>						
Cash and investments	\$ 407,304	\$ 1,466,337	\$ 96,968	\$ 1,078,188	\$ 1,973	\$ 5,432,624
Accounts receivable	26,062	87,354	8,475	-	-	218,472
Interest receivable	1,126	4,272	2,429	1,773	4	14,640
Notes receivable	-	-	-	-	-	75,000
Advances to other funds	-	-	-	30,000	-	30,000
<b>Total Assets</b>	<b>\$ 434,492</b>	<b>\$ 1,557,963</b>	<b>\$ 107,872</b>	<b>\$ 1,109,961</b>	<b>\$ 1,977</b>	<b>\$ 5,770,736</b>
<b>LIABILITIES:</b>						
Accounts payable and accrued expenses	\$ 4,184	\$ 4,167	\$ 2,406	\$ 90	\$ -	\$ 148,216
Accrued payroll and benefits	152	306	725	-	-	15,037
Unearned revenues	-	-	-	-	-	79,998
Deposits payable	-	-	1,000	90,895	-	91,895
Due to other funds	-	-	-	-	-	7,640
Advances from other funds	-	-	172,799	-	-	172,799
<b>Total Liabilities</b>	<b>4,336</b>	<b>4,473</b>	<b>176,930</b>	<b>90,985</b>	<b>-</b>	<b>515,585</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflow of resources	-	-	8,475	-	-	103,043
<b>FUND BALANCES (DEFICITS):</b>						
Nonspendable	-	-	-	30,000	-	30,000
Restricted	-	-	-	-	1,977	1,738,025
Committed	-	-	-	-	-	191,130
Assigned	430,156	1,553,490	-	988,976	-	3,270,852
Unassigned	-	-	(77,533)	-	-	(77,899)
<b>Total Fund Balances (Deficits)</b>	<b>430,156</b>	<b>1,553,490</b>	<b>(77,533)</b>	<b>1,018,976</b>	<b>1,977</b>	<b>5,152,108</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$ 434,492</b>	<b>\$ 1,557,963</b>	<b>\$ 107,872</b>	<b>\$ 1,109,961</b>	<b>\$ 1,977</b>	<b>\$ 5,770,736</b>

**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

<b>Special Revenue Funds</b>						
	Law Enforcement	Asset Forfeiture	ATOD Grant	Gas Tax	CDBG Housing Rehabilitation	Street Projects
<b>REVENUES</b>						
Taxes and assessments	\$ -	\$ -	\$ -	\$ 375,694	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-	-	-
Use of money and property	1,404	56	71	8,253	3,048	1,073
Intergovernmental	159,246	-	33,319	-	-	20,619
Other revenue	-	-	-	-	-	-
Total Revenues	<u>160,650</u>	<u>56</u>	<u>33,390</u>	<u>383,947</u>	<u>3,048</u>	<u>21,692</u>
<b>EXPENDITURES</b>						
Current:						
Public safety	139,090	-	-	-	-	-
Parks and recreation	-	-	33,390	-	-	-
Development	-	-	-	-	-	-
Public works	-	-	-	234,201	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	2,423	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total Expenditures	<u>139,090</u>	<u>-</u>	<u>33,390</u>	<u>236,624</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>21,560</u>	<u>56</u>	<u>-</u>	<u>147,323</u>	<u>3,048</u>	<u>21,692</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(255,709)	-	(20,619)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(255,709)</u>	<u>-</u>	<u>(20,619)</u>
Net change in fund balances	21,560	56	-	(108,386)	3,048	1,073
Fund balances (deficits) - July 1, 2018	<u>109,634</u>	<u>1,174</u>	<u>(366)</u>	<u>430,619</u>	<u>184,410</u>	<u>652</u>
Fund balances (deficits) - June 30, 2019	<u>\$ 131,194</u>	<u>\$ 1,230</u>	<u>\$ (366)</u>	<u>\$ 322,233</u>	<u>\$ 187,458</u>	<u>\$ 1,725</u>

**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)  
FOR THE YEAR ENDED JUNE 30, 2019

	Special Revenue Funds			Capital Project Funds		
	Personnel Services District	Liberty Services District	Developers Revolving	Vehicle Replacement	Storm Drain	Roadway Impact
<b>REVENUES</b>						
Taxes and assessments	\$ 683,022	\$ 578,674	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and fees	-	-	-	-	28,345	56,609
Use of money and property	3,640	2,174	803	3,678	49	3,951
Intergovernmental	-	-	-	-	308,499	-
Other revenue	-	-	-	87,318	-	-
Total Revenues	<u>686,662</u>	<u>580,848</u>	<u>803</u>	<u>90,996</u>	<u>336,893</u>	<u>60,560</u>
<b>EXPENDITURES</b>						
Current:						
Public safety	469,059	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Development	-	-	23,907	-	-	-
Public works	-	-	-	-	134,033	-
Capital outlay	93,720	-	-	222,463	-	-
Debt service:						
Principal	20,605	-	-	90,642	-	-
Interest and fiscal charges	2,449	-	-	40,544	-	-
Total Expenditures	<u>585,833</u>	<u>-</u>	<u>23,907</u>	<u>353,649</u>	<u>134,033</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>100,829</u>	<u>580,848</u>	<u>(23,104)</u>	<u>(262,653)</u>	<u>202,860</u>	<u>60,560</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	93,720	-	-	209,081	-	-
Transfers out	(35,000)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>58,720</u>	<u>-</u>	<u>-</u>	<u>209,081</u>	<u>-</u>	<u>-</u>
Net change in fund balances	159,549	580,848	(23,104)	(53,572)	202,860	60,560
Fund balances (deficits) - July 1, 2018	<u>288,287</u>	<u>-</u>	<u>86,628</u>	<u>244,702</u>	<u>(186,738)</u>	<u>221,548</u>
Fund balances (deficits) - June 30, 2019	<u>\$ 447,836</u>	<u>\$ 580,848</u>	<u>\$ 63,524</u>	<u>\$ 191,130</u>	<u>\$ 16,122</u>	<u>\$ 282,108</u>

**CITY OF RIO VISTA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (continued)  
 FOR THE YEAR ENDED JUNE 30, 2019

	<b>Capital Project Funds</b>				<b>Debt Service</b>	<b>Total Non-major Governmental Funds</b>
	Hazardous Waste	Landfill Closure	Army Base Reuse	Parks and Recreation	Firehouse Bonds	
<b>REVENUES</b>						
Taxes and assessments	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 1,637,465
Licenses, permits, and fees	101,782	341,391	-	657,863	-	1,185,990
Use of money and property	6,235	21,753	1,702	14,186	29	72,105
Intergovernmental	5,000	-	-	-	-	526,683
Other revenue	-	-	11,009	-	-	98,327
Total Revenues	<u>113,017</u>	<u>363,144</u>	<u>12,711</u>	<u>672,049</u>	<u>104</u>	<u>3,520,570</u>
<b>EXPENDITURES</b>						
Current:						
Public safety	-	-	-	-	-	608,149
Parks and recreation	-	-	-	-	-	33,390
Development	-	-	19,477	-	-	43,384
Public works	71,739	52,703	-	90	-	492,766
Capital outlay	-	-	-	-	-	316,183
Debt service:						
Principal	-	-	-	-	-	113,670
Interest and fiscal charges	-	-	-	-	-	42,993
Total Expenditures	<u>71,739</u>	<u>52,703</u>	<u>19,477</u>	<u>90</u>	<u>-</u>	<u>1,650,535</u>
Excess (Deficiency) of Revenues over Expenditures	<u>41,278</u>	<u>310,441</u>	<u>(6,766)</u>	<u>671,959</u>	<u>104</u>	<u>1,870,035</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	302,801
Transfers out	-	-	-	(153,216)	-	(464,544)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(153,216)</u>	<u>-</u>	<u>(161,743)</u>
Net change in fund balances	41,278	310,441	(6,766)	518,743	104	1,708,292
Fund balances (deficits) - July 1, 2018	<u>388,878</u>	<u>1,243,049</u>	<u>(70,767)</u>	<u>500,233</u>	<u>1,873</u>	<u>3,443,816</u>
Fund balances (deficits) - June 30, 2019	<u>\$ 430,156</u>	<u>\$ 1,553,490</u>	<u>\$ (77,533)</u>	<u>\$ 1,018,976</u>	<u>\$ 1,977</u>	<u>\$ 5,152,108</u>

**CITY OF RIO VISTA**  
**LAW ENFORCEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>		
<b><u>REVENUES</u></b>				
Use of money and property	\$ 489	\$ 689	\$ 1,404	\$ 715
Intergovernmental	<u>100,000</u>	<u>110,500</u>	<u>159,246</u>	<u>48,746</u>
Total Revenues	<u>100,489</u>	<u>111,189</u>	<u>160,650</u>	<u>49,461</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public safety	<u>141,726</u>	<u>152,226</u>	<u>139,090</u>	<u>13,136</u>
Total Expenditures	<u>141,726</u>	<u>152,226</u>	<u>139,090</u>	<u>13,136</u>
Net change in fund balance	<u>\$ (41,237)</u>	<u>\$ (41,037)</u>	<u>21,560</u>	<u>\$ 62,597</u>
Fund balance - July 1, 2018			<u>109,634</u>	
Fund balance - June 30, 2019			<u>\$ 131,194</u>	

**CITY OF RIO VISTA**  
**ASSET FORFEITURE FUND - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>2018 - 2019</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
Use of money and property	\$ -	\$ 30	\$ 56	\$ 26
Total Revenues	-	30	56	26
<b><u>EXPENDITURES</u></b>				
Total Expenditures	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 30</u>	<u>56</u>	<u>\$ 26</u>
Fund balance - July 1, 2018			<u>1,174</u>	
Fund balance - June 30, 2019			<u>\$ 1,230</u>	

**CITY OF RIO VISTA**  
**ATOD GRANT - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			
	<b><u>Budgeted Amounts</u></b>			
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
			<b><u>Amounts</u></b>	<b><u>with Final</u></b>
				<b><u>Positive</u></b>
				<b><u>(Negative)</u></b>
<b><u>REVENUES</u></b>				
Use of money and property	\$ -	\$ 37	\$ 71	\$ 34
Grants	<u>64,270</u>	<u>56,106</u>	<u>33,319</u>	<u>(22,787)</u>
Total Revenues	<u>64,270</u>	<u>56,143</u>	<u>33,390</u>	<u>(22,753)</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Parks and recreation	<u>64,137</u>	<u>55,973</u>	<u>33,390</u>	<u>22,583</u>
Total Expenditures	<u>64,137</u>	<u>55,973</u>	<u>33,390</u>	<u>22,583</u>
Net change in fund balance	<u>\$ 133</u>	<u>\$ 170</u>	<u>-</u>	<u>\$ (170)</u>
Fund balance (deficit) - July 1, 2018			<u>(366)</u>	
Fund balance (deficit) - June 30, 2019			<u>\$ (366)</u>	



**CITY OF RIO VISTA**  
**GAS TAX - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			
	<b><u>Budgeted Amounts</u></b>			
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
			<b><u>Amounts</u></b>	<b><u>with Final</u></b>
				<b><u>Budget</u></b>
				<b><u>Positive</u></b>
				<b><u>(Negative)</u></b>
<b><u>REVENUES</u></b>				
Taxes and assessments	\$ 385,637	\$ 348,745	\$ 375,694	\$ 26,949
Use of money and property	<u>3,682</u>	<u>3,682</u>	<u>8,253</u>	<u>4,571</u>
Total Revenues	<u>389,319</u>	<u>352,427</u>	<u>383,947</u>	<u>31,520</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	271,108	271,108	234,201	36,907
Debt service:				
Principal	<u>2,500</u>	<u>2,500</u>	<u>2,423</u>	<u>77</u>
Total Expenditures	<u>273,608</u>	<u>273,608</u>	<u>236,624</u>	<u>36,984</u>
Excess (deficiency) of revenues over expenditures	<u>115,711</u>	<u>78,819</u>	<u>147,323</u>	<u>68,504</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers out	<u>(476,571)</u>	<u>(476,571)</u>	<u>(255,709)</u>	<u>220,862</u>
Total Other Financing Sources (Uses)	<u>(476,571)</u>	<u>(476,571)</u>	<u>(255,709)</u>	<u>220,862</u>
Net change in fund balance	<u>\$ (360,860)</u>	<u>\$ (397,752)</u>	<u>(108,386)</u>	<u>\$ 289,366</u>
Fund balance - July 1, 2018			<u>430,619</u>	
Fund balance - June 30, 2019			<u>\$ 322,233</u>	

**CITY OF RIO VISTA**  
**CDBG HOUSING REHABILITATION - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>2018 - 2019</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
Use of money and property	\$ <u>1,214</u>	\$ <u>1,214</u>	\$ <u>3,048</u>	\$ <u>1,834</u>
Total Revenues	<u>1,214</u>	<u>1,214</u>	<u>3,048</u>	<u>1,834</u>
<b><u>EXPENDITURES</u></b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u>1,214</u>	\$ <u>1,214</u>	<u>3,048</u>	\$ <u>1,834</u>
Fund balance - July 1, 2018			<u>184,410</u>	
Fund balance - June 30, 2019			\$ <u>187,458</u>	

**CITY OF RIO VISTA**  
**STREET PROJECTS - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b><u>REVENUES</u></b>				
Use of money and property	\$ 100	\$ 614	\$ 1,073	\$ 459
Intergovernmental	-	89,496	20,619	(68,877)
Total Revenues	<u>100</u>	<u>90,110</u>	<u>21,692</u>	<u>(68,418)</u>
<b><u>EXPENDITURES</u></b>				
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>100</u>	<u>90,110</u>	<u>21,692</u>	<u>(68,418)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers out	-	(30,000)	(20,619)	9,381
Total Other Financing Sources (Uses)	-	(30,000)	(20,619)	9,381
Net change in fund balance	<u>\$ 100</u>	<u>\$ 60,110</u>	<u>1,073</u>	<u>\$ (59,037)</u>
Fund balance - July 1, 2018			<u>652</u>	
Fund balance - June 30, 2019			<u>\$ 1,725</u>	

**CITY OF RIO VISTA**  
**PERSONNEL SERVICES DISTRICT - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>2018 - 2019</u> <u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<b><u>REVENUES</u></b>				
Taxes and assessments	\$ 557,056	\$ 683,023	\$ 683,022	\$ (1)
Use of money and property	<u>1,949</u>	<u>2,068</u>	<u>3,640</u>	<u>1,572</u>
Total Revenues	<u>559,005</u>	<u>685,091</u>	<u>686,662</u>	<u>1,571</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public safety				
Fire	183,937	183,937	181,953	1,984
Police	<u>340,270</u>	<u>341,550</u>	<u>287,106</u>	<u>54,444</u>
Total Public safety	<u>524,207</u>	<u>525,487</u>	<u>469,059</u>	<u>56,428</u>
Capital outlay	140,000	140,000	93,720	46,280
Debt service:				
Principal	-	-	20,605	(20,605)
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>2,449</u>	<u>(2,449)</u>
Total Expenditures	<u>664,207</u>	<u>665,487</u>	<u>585,833</u>	<u>79,654</u>
Excess (deficiency) of revenues over expenditures	<u>(105,202)</u>	<u>19,604</u>	<u>100,829</u>	<u>81,225</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	140,000	140,000	93,720	(46,280)
Transfers out	<u>(35,000)</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>105,000</u>	<u>105,000</u>	<u>58,720</u>	<u>(46,280)</u>
Net change in fund balance	<u>\$ (202)</u>	<u>\$ 124,604</u>	<u>159,549</u>	<u>\$ 34,945</u>
Fund balance - July 1, 2018			<u>288,287</u>	
Fund balance - June 30, 2019			<u>\$ 447,836</u>	

**CITY OF RIO VISTA**  
LIBERTY SERVICES DISTRICT - SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>2018 - 2019</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
Taxes and assessments	\$ -	\$ 578,674	\$ 578,674	\$ -
Use of money and property	<u>-</u>	<u>-</u>	<u>2,174</u>	<u>2,174</u>
Total Revenues	<u>-</u>	<u>578,674</u>	<u>580,848</u>	<u>2,174</u>
<b><u>EXPENDITURES</u></b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 578,674</u>	<u>580,848</u>	<u>\$ 2,174</u>
Fund balance - July 1, 2018			<u>-</u>	
Fund balance - June 30, 2019			<u>\$ 580,848</u>	

**CITY OF RIO VISTA**  
**DEVELOPERS REVOLVING - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual</b>	<b>Variance</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Positive</b>
				<b>(Negative)</b>
<b><u>REVENUES</u></b>				
Use of money and property	\$ 294	\$ 446	\$ 803	\$ 357
Total Revenues	<u>294</u>	<u>446</u>	<u>803</u>	<u>357</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Community development	<u>14,500</u>	<u>14,500</u>	<u>23,907</u>	<u>(9,407)</u>
Total Expenditures	<u>14,500</u>	<u>14,500</u>	<u>23,907</u>	<u>(9,407)</u>
Net change in fund balance	<u>\$ (14,206)</u>	<u>\$ (14,054)</u>	<u>(23,104)</u>	<u>\$ (9,050)</u>
Fund balance - July 1, 2018			<u>86,628</u>	
Fund balance - June 30, 2019			<u>\$ 63,524</u>	

**CITY OF RIO VISTA**  
**VEHICLE REPLACEMENT - CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Budgeted Amounts</u></b>			
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual Amounts</u></b>	
<b><u>REVENUES</u></b>				
Use of money and property	\$ 2,164	\$ 2,164	\$ 3,678	\$ 1,514
Other revenues	<u>65,000</u>	<u>88,822</u>	<u>87,318</u>	<u>(1,504)</u>
Total Revenues	<u>67,164</u>	<u>90,986</u>	<u>90,996</u>	<u>10</u>
<b><u>EXPENDITURES</u></b>				
Capital outlay	1,194,617	1,260,374	222,463	1,037,911
Debt service:				
Principal	90,617	90,617	90,642	(25)
Interest and fiscal charges	<u>40,543</u>	<u>40,543</u>	<u>40,544</u>	<u>(1)</u>
Total Expenditures	<u>1,325,777</u>	<u>1,391,534</u>	<u>353,649</u>	<u>1,037,885</u>
Excess (deficiency) of revenues over expenditures	<u>(1,258,613)</u>	<u>(1,300,548)</u>	<u>(262,653)</u>	<u>1,037,895</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Proceeds from long-term debt	1,044,617	1,044,617	-	(1,044,617)
Transfers in	<u>210,000</u>	<u>210,000</u>	<u>209,081</u>	<u>(919)</u>
Total Other Financing Sources (Uses)	<u>1,254,617</u>	<u>1,254,617</u>	<u>209,081</u>	<u>(1,045,536)</u>
Net change in fund balance	<u>\$ (3,996)</u>	<u>\$ (45,931)</u>	<u>(53,572)</u>	<u>\$ (7,641)</u>
Fund balance - July 1, 2018			<u>244,702</u>	
Fund balance - June 30, 2019			<u>\$ 191,130</u>	

**CITY OF RIO VISTA**  
**STORM DRAIN - CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Budgeted Amounts</u></b>			
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual Amounts</u></b>	
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 26,700	\$ 26,700	\$ 28,345	\$ 1,645
Use of money and property	34	34	49	15
Intergovernmental	<u>174,966</u>	<u>238,039</u>	<u>308,499</u>	<u>70,460</u>
Total Revenues	<u>201,700</u>	<u>264,773</u>	<u>336,893</u>	<u>72,120</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>195,042</u>	<u>195,042</u>	<u>134,033</u>	<u>61,009</u>
Total Expenditures	<u>195,042</u>	<u>195,042</u>	<u>134,033</u>	<u>61,009</u>
Net change in fund balance	<u>\$ 6,658</u>	<u>\$ 69,731</u>	<u>202,860</u>	<u>\$ 133,129</u>
Fund balance (deficit) - July 1, 2018			<u>(186,738)</u>	
Fund balance - June 30, 2019			<u>\$ 16,122</u>	



**CITY OF RIO VISTA**  
**ROADWAY IMPACT - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 26,000	\$ 26,000	\$ 56,609	\$ 30,609
Use of money and property	<u>2,050</u>	<u>2,050</u>	<u>3,951</u>	<u>1,901</u>
Total Revenues	<u>28,050</u>	<u>28,050</u>	<u>60,560</u>	<u>32,510</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>191,196</u>	<u>191,196</u>	-	<u>191,196</u>
Total Expenditures	<u>191,196</u>	<u>191,196</u>	-	<u>191,196</u>
Net change in fund balance	<u>\$ (163,146)</u>	<u>\$ (163,146)</u>	<u>60,560</u>	<u>\$ 223,706</u>
Fund balance - July 1, 2018			<u>221,548</u>	
Fund balance - June 30, 2019			<u>\$ 282,108</u>	

**CITY OF RIO VISTA**  
**HAZARDOUS WASTE - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 96,000	\$ 96,000	\$ 101,782	\$ 5,782
Use of money and property	3,329	3,329	6,235	2,906
Intergovernmental	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Revenues	<u>99,329</u>	<u>99,329</u>	<u>113,017</u>	<u>13,688</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>80,906</u>	<u>80,922</u>	<u>71,739</u>	<u>9,183</u>
Total Expenditures	<u>80,906</u>	<u>80,922</u>	<u>71,739</u>	<u>9,183</u>
Net change in fund balance	<u>\$ 18,423</u>	<u>\$ 18,407</u>	<u>41,278</u>	<u>\$ 22,871</u>
Fund balance - July 1, 2018			<u>388,878</u>	
Fund balance - June 30, 2019			<u>\$ 430,156</u>	

**CITY OF RIO VISTA**  
**LANDFILL CLOSURE - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Budgeted Amounts</u></b>			
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual Amounts</u></b>	
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 255,000	\$ 255,000	\$ 341,391	\$ 86,391
Use of money and property	<u>12,840</u>	<u>12,840</u>	<u>21,753</u>	<u>8,913</u>
Total Revenues	<u>267,840</u>	<u>267,840</u>	<u>363,144</u>	<u>95,304</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>76,302</u>	<u>76,302</u>	<u>52,703</u>	<u>23,599</u>
Total Expenditures	<u>76,302</u>	<u>76,302</u>	<u>52,703</u>	<u>23,599</u>
Net change in fund balance	<u>\$ 191,538</u>	<u>\$ 191,538</u>	<u>310,441</u>	<u>\$ 118,903</u>
Fund balance - July 1, 2018			<u>1,243,049</u>	
Fund balance - June 30, 2019			<u>\$ 1,553,490</u>	

**CITY OF RIO VISTA**  
**ARMY BASE REUSE - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual</b>	<b>Variance</b>
	<b>Budgeted Amounts</b>			
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Positive</b>
				<b>(Negative)</b>
<b><u>REVENUES</u></b>				
Use of money and property	\$ 390	\$ 590	\$ 1,702	\$ 1,112
Other revenues	<u>16,150</u>	<u>17,150</u>	<u>11,009</u>	<u>(6,141)</u>
Total Revenues	<u>16,540</u>	<u>17,740</u>	<u>12,711</u>	<u>(5,029)</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Community Development	<u>16,486</u>	<u>17,686</u>	<u>19,477</u>	<u>(1,791)</u>
Total Expenditures	<u>16,486</u>	<u>17,686</u>	<u>19,477</u>	<u>(1,791)</u>
Net change in fund balance	<u>\$ 54</u>	<u>\$ 54</u>	<u>(6,766)</u>	<u>\$ (6,820)</u>
Fund balance (deficit) - July 1, 2018			<u>(70,767)</u>	
Fund balance (deficit) - June 30, 2019			<u>\$ (77,533)</u>	

**CITY OF RIO VISTA**  
**PARKS AND RECREATION - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>2018 - 2019</u> <u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance</u> <u>with Final</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES</u></b>				
License, permits, and fees	\$ 146,664	\$ 414,153	\$ 657,863	\$ 243,710
Use of money and property	<u>7,150</u>	<u>7,150</u>	<u>14,186</u>	<u>7,036</u>
Total Revenues	<u>153,814</u>	<u>421,303</u>	<u>672,049</u>	<u>250,746</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public works	<u>-</u>	<u>-</u>	<u>90</u>	<u>(90)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>90</u>	<u>(90)</u>
Excess (deficiency) of revenues over expenditures	<u>153,814</u>	<u>421,303</u>	<u>671,959</u>	<u>250,656</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	5,170	5,170	-	(5,170)
Transfers out	<u>(359,871)</u>	<u>(406,371)</u>	<u>(153,216)</u>	<u>253,155</u>
Total Other Financing Sources (Uses)	<u>(354,701)</u>	<u>(401,201)</u>	<u>(153,216)</u>	<u>247,985</u>
Net change in fund balance	<u>\$ (200,887)</u>	<u>\$ 20,102</u>	<u>518,743</u>	<u>\$ 498,641</u>
Fund balance - July 1, 2018			<u>500,233</u>	
Fund balance - June 30, 2019			<u>\$ 1,018,976</u>	

**CITY OF RIO VISTA**  
**FIREHOUSE BONDS - CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>2018 - 2019</b>		<b>Actual</b>	<b>Variance</b>
	<b>Budgeted Amounts</b>			
	<b>Original*</b>	<b>Final*</b>		<b>Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b><u>REVENUES</u></b>				
Taxes and assessments	\$ -	\$ -	\$ 75	\$ 75
Use of money and property	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>
<b><u>EXPENDITURES</u></b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>104</u>	<u>\$ 104</u>
Fund balance - July 1, 2018			<u>1,873</u>	
Fund balance - June 30, 2019			<u>\$ 1,977</u>	

\*The City did not adopt a budget for the Firehouse bonds fund as of June 30, 2019.

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## AGENCY FUNDS

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Agency funds are fiduciary funds which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The specific agency funds used by the City are shown below:

### Riverview Point

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

### Riverwalk Community Facilities District

This fund was created for the purpose of accepting advances of funds to be used for any authorized purpose related to any costs or expenses incurred by the City pertaining to the establishment of the Community Facilities District ("CFD") known as Riverwalk. The major tasks to be performed by the City include (1) coordination of formation of CFD and implementation of Mello-Roos Financing, (2) preparation of rate and method of apportionment, (3) preparation of legal documentation for Mello-Roos financing prior to issuance of bonds, and (4) preparation of appraisal.

### Summerset

This fund collects assessments from homeowners for improvements within the assessment district, pays all administrative costs associated with the bond issue, and makes the bond principal and interest payments on a semi-annual basis.

### Community Facilities District 2004-1

This fund and district were created by vote of current property owners in the 2004-05 fiscal year to issue and repay special tax bonds to help fund the construction of a new wastewater treatment facility. Assessments will be placed on the tax rolls of the property owners each year to cover the bond principal and interest charges and related administrative expenses.

### Community Facilities District 2006-1

Formed by a vote of the current property owners in July 2006, this District serves to fund a portion of the construction costs of the Northwest Wastewater Treatment Plant. Annual assessments will be placed on the tax rolls of the property owners to cover the bond principal and interest as well as related administrative expenses. Additionally, the residential units in this District will pay an annual assessment to contribute to funding for public safety services.

### Liberty Project Community Facilities District

This fund was created for the purpose of accepting advances of funds to provide Community Facilities District ("CFD") formation services, and collecting the special tax to be levied in each fiscal year on each assessor's Parcel of Taxable Property within CFD No. 2018-1 to fund the annual services Special Tax Requirement.

**CITY OF RIO VISTA**  
**COMBINING SCHEDULE OF FIDUCIARY NET POSITION**  
**AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Riverview Point</u>	<u>Riverwalk Community Facilities District</u>	<u>Summerset</u>	<u>Community Facilities District 2004-1</u>	<u>Community Facilities District 2006-1</u>	<u>Liberty Project</u>	<u>Totals</u>
<b><u>ASSETS</u></b>							
Cash and investments	\$ 289,175	\$ 65,865	\$ 171,915	\$ 233,903	\$ 439,467	\$ 444,287	\$ 1,644,612
Restricted cash	-	-	-	-	-	791,148	791,148
Interest receivable	<u>242</u>	<u>-</u>	<u>17</u>	<u>199</u>	<u>379</u>	<u>359</u>	<u>1,196</u>
<b>Total Assets</b>	<b><u>\$ 289,417</u></b>	<b><u>\$ 65,865</u></b>	<b><u>\$ 171,932</u></b>	<b><u>\$ 234,102</u></b>	<b><u>\$ 439,846</u></b>	<b><u>\$ 1,235,794</u></b>	<b><u>\$ 2,436,956</u></b>
<b><u>LIABILITIES</u></b>							
Accounts payable	\$ 29	\$ 65,865	\$ -	\$ 29	\$ 29	\$ -	\$ 65,952
Agency obligations	<u>289,388</u>	<u>-</u>	<u>171,932</u>	<u>234,073</u>	<u>439,817</u>	<u>1,235,794</u>	<u>2,371,004</u>
<b>Total Liabilities</b>	<b><u>\$ 289,417</u></b>	<b><u>\$ 65,865</u></b>	<b><u>\$ 171,932</u></b>	<b><u>\$ 234,102</u></b>	<b><u>\$ 439,846</u></b>	<b><u>\$ 1,235,794</u></b>	<b><u>\$ 2,436,956</u></b>



**CITY OF RIO VISTA**  
**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>
<u>Riverview Point</u>				
<b>ASSETS</b>				
Cash and investments	\$ 285,086	\$ 422,079	\$ 417,990	\$ 289,175
Interest receivable	<u>10</u>	<u>242</u>	<u>10</u>	<u>242</u>
Total Assets	<u>\$ 285,096</u>	<u>\$ 422,321</u>	<u>\$ 418,000</u>	<u>\$ 289,417</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 157	\$ 147,256	\$ 147,384	\$ 29
Agency obligations	<u>284,939</u>	<u>153,533</u>	<u>149,084</u>	<u>289,388</u>
Total Liabilities	<u>\$ 285,096</u>	<u>\$ 300,789</u>	<u>\$ 296,468</u>	<u>\$ 289,417</u>
<u>Riverwalk Community Facilities District</u>				
<b>ASSETS</b>				
Cash and investments	\$ <u>65,865</u>	\$ -	\$ -	\$ <u>65,865</u>
Total Assets	<u>\$ 65,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,865</u>
<b>LIABILITIES</b>				
Accounts payable	\$ <u>65,865</u>	\$ -	\$ -	\$ <u>65,865</u>
Total Liabilities	<u>\$ 65,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,865</u>
<u>Summerset</u>				
<b>ASSETS</b>				
Cash and investments	\$ 171,842	\$ 5,240	\$ 5,167	\$ 171,915
Interest receivable	<u>22</u>	<u>17</u>	<u>22</u>	<u>17</u>
Total Assets	<u>\$ 171,864</u>	<u>\$ 5,257</u>	<u>\$ 5,189</u>	<u>\$ 171,932</u>
<b>LIABILITIES</b>				
Agency obligations	\$ <u>171,864</u>	\$ 68	\$ -	\$ <u>171,932</u>
Total Liabilities	<u>\$ 171,864</u>	<u>\$ 68</u>	<u>\$ -</u>	<u>\$ 171,932</u>
<u>Community Facilities District 2004-1</u>				
<b>ASSETS</b>				
Cash and investments	\$ 787,796	\$ 14,732,157	\$ 15,286,050	\$ 233,903
Restricted cash and investments	1,123,830	3,412	1,127,242	-
Accounts receivable	18,850	-	18,850	-
Interest receivable	<u>15</u>	<u>199</u>	<u>15</u>	<u>199</u>
Total Assets	<u>\$ 1,930,491</u>	<u>\$ 14,735,768</u>	<u>\$ 16,432,157</u>	<u>\$ 234,102</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 10,423	\$ 104,832	\$ 115,226	\$ 29
Agency obligations	<u>1,920,068</u>	<u>301,844</u>	<u>1,987,839</u>	<u>234,073</u>
Total Liabilities	<u>\$ 1,930,491</u>	<u>\$ 406,676</u>	<u>\$ 2,103,065</u>	<u>\$ 234,102</u>

**CITY OF RIO VISTA**  
 COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION (continued)  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2019

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
<u>Community Facilities District 2006-1</u>				
<b>ASSETS</b>				
Cash and investments	\$ 802,528	\$ 15,499,444	\$ 15,862,505	\$ 439,467
Restricted cash and investments	1,022,119	301,677	1,323,796	-
Accounts receivable	10,850	-	10,850	-
Interest receivable	<u>35</u>	<u>379</u>	<u>35</u>	<u>379</u>
Total Assets	<u>\$ 1,835,532</u>	<u>\$ 15,801,500</u>	<u>\$ 17,197,186</u>	<u>\$ 439,846</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,344	\$ 177,927	\$ 180,242	\$ 29
Agency obligations	<u>1,833,188</u>	<u>811,293</u>	<u>2,204,664</u>	<u>439,817</u>
Total Liabilities	<u>\$ 1,835,532</u>	<u>\$ 989,220</u>	<u>\$ 2,384,906</u>	<u>\$ 439,846</u>
<u>Liberty Project</u>				
<b>ASSETS</b>				
Cash and investments	\$ (1,910)	\$ 14,456,813	\$ 14,010,616	\$ 444,287
Restricted cash and investments	-	800,843	9,695	791,148
Accounts receivable	11,270	-	11,270	-
Interest receivable	<u>-</u>	<u>359</u>	<u>-</u>	<u>359</u>
Total Assets	<u>\$ 9,360</u>	<u>\$ 15,258,015</u>	<u>\$ 14,031,581</u>	<u>\$ 1,235,794</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,360	\$ 377,650	\$ 387,010	\$ -
Agency obligations	<u>-</u>	<u>1,604,672</u>	<u>368,878</u>	<u>1,235,794</u>
Total Liabilities	<u>\$ 9,360</u>	<u>\$ 1,982,322</u>	<u>\$ 755,888</u>	<u>\$ 1,235,794</u>
<u>Total Agency Funds</u>				
<b>ASSETS</b>				
Cash and investments	\$ 2,111,207	\$ 45,115,733	\$ 45,582,328	\$ 1,644,612
Restricted cash and investments	2,145,949	1,105,932	2,460,733	791,148
Accounts receivable	40,970	-	40,970	-
Interest receivable	<u>82</u>	<u>1,196</u>	<u>82</u>	<u>1,196</u>
Total Assets	<u>\$ 4,298,208</u>	<u>\$ 46,222,861</u>	<u>\$ 48,084,113</u>	<u>\$ 2,436,956</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 88,149	\$ 807,665	\$ 829,862	\$ 65,952
Agency obligations	<u>4,210,059</u>	<u>2,871,410</u>	<u>4,710,465</u>	<u>2,371,004</u>
Total Liabilities	<u>\$ 4,298,208</u>	<u>\$ 3,679,075</u>	<u>\$ 5,540,327</u>	<u>\$ 2,436,956</u>

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# Statistical Section

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**CITY OF RIO VISTA  
CALIFORNIA**



**CITY OF RIO VISTA  
DESCRIPTION OF STATISTICAL SECTION**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

<b>Contents</b>	<b>Page</b>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	109 - 113
Revenue Capacity	
These schedules contain trend information to help the reader assess the City's most significant local revenue source, the property tax.	114 - 116
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	117 - 119
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	120 - 123
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	124 - 126

Sources: Unless otherwise noted, the information in these schedules were derived from the comprehensive annual financial reports for the relevant year.

**CITY OF RIO VISTA**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental activities										
Net investment in capital assets	\$ 9,617,999	\$ 9,390,198	\$ 8,505,176	\$ 8,303,960	\$ 8,133,788	\$ 8,005,866	\$ 8,203,761	\$ 8,478,374	\$ 8,470,625	\$ 8,512,780
Restricted	1,508,127	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122	6,847,556	5,983,509
Unrestricted	9,848,516	6,457,325	5,298,078	3,963,933	3,458,558	6,754,954	6,849,562	5,260,005	1,338,182	1,646,710
Total governmental activities net position	\$ 20,974,642	\$ 16,961,251	\$ 15,151,656	\$ 13,913,416	\$ 13,322,047	\$ 16,522,365	\$ 16,613,253	\$ 15,842,501	\$ 16,656,363	\$ 16,142,999
Business-type activities										
Net investment in capital assets	\$ 68,259,071	\$ 66,222,590	\$ 61,670,956	\$ 62,743,442	\$ 61,936,775	\$ 61,464,726	\$ 59,496,810	\$ 59,971,581	\$ 59,688,511	\$ 60,098,338
Restricted	-	69,826	7,667,297	3,764,709	3,973,028	3,625,397	5,095,969	5,342,015	3,543,452	1,988,335
Unrestricted	9,825,166	9,384,930	4,070,323	5,357,682	4,676,057	3,378,506	1,817,347	(259,728)	788,801	437,473
Total business-type activities net position	\$ 78,084,237	\$ 75,677,346	\$ 73,408,576	\$ 71,865,833	\$ 70,585,860	\$ 68,468,629	\$ 66,410,126	\$ 65,053,868	\$ 64,020,764	\$ 62,524,146
Primary government										
Net investment in capital assets	\$ 77,877,070	\$ 75,612,788	\$ 70,176,132	\$ 71,047,402	\$ 70,070,563	\$ 69,470,592	\$ 67,700,571	\$ 68,449,955	\$ 68,159,136	\$ 68,611,118
Restricted	1,508,127	1,183,554	9,015,699	5,410,232	5,702,729	5,386,942	6,655,899	7,446,137	10,391,008	7,971,844
Unrestricted	19,673,682	15,842,255	9,368,401	9,321,615	8,134,615	10,133,460	8,666,909	5,000,277	2,126,983	2,084,183
Total primary government net position	\$ 99,058,879	\$ 92,638,597	\$ 88,560,232	\$ 85,779,249	\$ 83,907,907	\$ 84,990,994	\$ 83,023,379	\$ 80,896,369	\$ 80,677,127	\$ 78,667,145

**CITY OF RIO VISTA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Expenses</b>										
<b>Governmental Activities</b>										
General government	\$ 1,046,077	\$ 2,185,641	\$ 731,232	\$ 1,957,778	\$ 841,859	\$ 1,031,421	\$ 552,119	\$ 707,437	\$ 539,588	\$ 694,075
Public safety	5,760,539	4,181,955	4,281,315	3,959,472	3,896,171	3,236,753	2,736,121	2,493,050	2,737,464	2,670,083
Parks and recreation	291,594	396,233	417,062	414,148	402,690	336,377	336,208	333,468	305,591	332,321
Development	554,481	708,848	431,711	562,371	459,399	410,560	265,063	366,693	743,837	1,087,369
Public works	1,310,362	1,287,966	1,002,986	1,121,209	831,194	998,604	822,903	900,207	877,262	879,882
Interest and fiscal charges	72,390	7,867	12,093	5,748	26,457	16,159	5,073	10,624	39,958	53,644
<b>Total Government Activities</b>	<b>9,035,443</b>	<b>8,768,510</b>	<b>6,876,399</b>	<b>8,020,726</b>	<b>6,457,770</b>	<b>6,029,874</b>	<b>4,717,487</b>	<b>4,811,479</b>	<b>5,243,700</b>	<b>5,717,374</b>
<b>Business-type Activities</b>										
Water	2,173,595	2,165,629	1,856,390	1,866,243	1,857,751	1,743,482	1,796,220	2,157,283	1,665,636	1,438,616
Beach Drive treatment facility	2,280,475	2,533,314	2,058,500	1,981,592	1,711,905	1,756,240	1,630,880	1,665,233	1,606,731	1,373,588
NW Wastewater treatment facility	2,308,829	2,159,366	1,788,120	1,666,787	1,554,949	1,565,082	1,583,664	1,525,102	1,381,121	1,326,910
Airport	516,404	502,760	636,210	482,432	494,935	447,658	583,116	580,635	577,462	427,562
Business park	149,632	147,552	64,373	67,687	52,029	62,184	130,174	34,803	64,968	46,149
Transit	520,971	636,614	578,923	497,618	496,244	486,499	636,357	641,493	533,629	409,685
<b>Total Business-type Activities</b>	<b>7,949,906</b>	<b>8,145,235</b>	<b>6,982,516</b>	<b>6,562,359</b>	<b>6,167,813</b>	<b>6,061,145</b>	<b>6,360,411</b>	<b>6,604,549</b>	<b>5,829,547</b>	<b>5,022,510</b>
<b>Total Expenses</b>	<b>\$ 16,985,349</b>	<b>\$ 16,913,745</b>	<b>\$ 13,858,915</b>	<b>\$ 14,583,085</b>	<b>\$ 12,625,583</b>	<b>\$ 12,091,019</b>	<b>\$ 11,077,898</b>	<b>\$ 11,416,028</b>	<b>\$ 11,073,247</b>	<b>\$ 10,739,884</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
<b>Charges for services</b>										
General government	\$ 444,939	\$ 324,013	\$ 297,600	\$ 287,659	\$ 279,629	\$ 231,672	\$ 220,231	\$ 193,206	\$ -	\$ -
Public safety	221,567	214,459	214,704	211,709	176,037	126,839	237,187	211,857	248,402	304,200
Parks and recreation	97,124	78,442	71,780	73,302	80,572	83,312	82,978	87,573	152,720	38,971
Development	1,666,547	1,891,859	778,385	925,921	733,182	546,258	533,326	136,601	237,186	71,298
Public works	1,915,219	1,456,141	948,586	954,596	917,455	671,397	642,129	238,411	354,756	94,302
Operating grants and contributions	317,333	454,010	359,939	532,182	419,863	153,070	150,922	160,119	100,000	675,527
Capital grants and contributions	483,570	50,382	235,263	392,267	233,466	52,000	192,994	477,609	448,727	1,190,390
<b>Total Government Activities</b>	<b>5,146,299</b>	<b>4,469,306</b>	<b>2,906,257</b>	<b>3,377,636</b>	<b>2,840,204</b>	<b>1,864,548</b>	<b>2,059,767</b>	<b>1,505,376</b>	<b>1,541,791</b>	<b>2,374,688</b>
<b>Business-type Activity</b>										
<b>Charges for services</b>										
Water	2,990,397	2,827,108	2,736,726	2,693,691	2,687,366	2,642,326	2,568,240	2,590,699	2,716,646	2,619,056
Beach Drive treatment facility	2,870,409	2,800,812	2,849,524	2,778,965	2,864,045	2,859,335	2,581,375	2,306,657	2,325,177	1,955,226
NW Wastewater treatment facility	1,942,946	1,824,801	1,728,228	1,616,587	1,551,677	1,475,916	1,381,332	1,351,935	1,329,073	1,221,181
Airport	223,617	213,911	187,983	204,884	223,579	242,314	333,403	259,055	275,879	203,850
Business park	207,671	55,934	89,002	91,722	98,331	84,836	87,100	88,262	102,024	98,814
Transit	20,299	35,261	34,710	34,848	45,448	85,538	153,917	183,527	146,833	109,084
Operating grants and contributions	441,039	428,511	617,822	320,268	467,455	425,334	424,882	542,882	325,687	328,587
Capital grants and contributions	176,903	378,547	191,928	80,816	730,835	-	19,017	-	2,094	1,252,418
<b>Total Business-type Activities</b>	<b>8,873,281</b>	<b>8,564,885</b>	<b>8,435,923</b>	<b>7,821,781</b>	<b>8,668,736</b>	<b>7,815,599</b>	<b>7,549,266</b>	<b>7,323,017</b>	<b>7,223,413</b>	<b>7,788,216</b>
<b>Total Program Revenues</b>	<b>\$ 14,019,580</b>	<b>\$ 13,034,191</b>	<b>\$ 11,342,180</b>	<b>\$ 11,199,417</b>	<b>\$ 11,508,940</b>	<b>\$ 9,680,147</b>	<b>\$ 9,609,033</b>	<b>\$ 8,828,393</b>	<b>\$ 8,765,204</b>	<b>\$ 10,162,904</b>
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (3,889,144)	\$ (4,299,204)	\$ (3,970,142)	\$ (4,643,090)	\$ (3,617,566)	\$ (4,165,326)	\$ (2,657,720)	\$ (3,306,103)	\$ (3,701,909)	\$ (3,342,686)
Business-type Activity	923,375	419,650	1,453,407	1,259,422	2,500,923	1,754,454	1,188,855	718,468	1,393,866	2,765,706
<b>Total Net (Expense)/Revenue</b>	<b>\$ (2,965,769)</b>	<b>\$ (3,879,554)</b>	<b>\$ (2,516,735)</b>	<b>\$ (3,383,668)</b>	<b>\$ (1,116,643)</b>	<b>\$ (2,410,872)</b>	<b>\$ (1,468,865)</b>	<b>\$ (2,587,635)</b>	<b>\$ (2,308,043)</b>	<b>\$ (576,980)</b>

**CITY OF RIO VISTA**  
**Changes in Net Position (continued)**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Revenues										
Governmental Activities:										
Property Taxes	\$ 3,824,160	\$ 2,887,509	\$ 2,566,154	\$ 2,282,191	\$ 2,050,431	\$ 1,770,167	\$ 1,635,986	\$ 2,106,643	\$ 1,957,673	\$ 2,609,637
Sales Tax	2,572,434	2,005,714	1,941,216	1,820,102	1,958,660	1,605,141	1,151,027	954,890	780,689	825,596
Other taxes	565,196	414,029	341,570	353,599	403,841	414,103	344,664	430,939	461,006	500,098
Investment earnings	318,600	156,478	100,342	66,495	97,522	106,093	78,121	110,953	18,797	47,177
Rental income	79,525	81,208	77,639	98,115	81,284	106,074	109,632	114,897	144,519	183,763
Miscellaneous	267,021	360,479	203,180	200,728	157,934	62,110	339,381	70,901	619,806	470,285
Gain (loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	596,224
Transfers in/out	275,599	10,000	(21,719)	25,000	(2,918)	10,750	-	-	-	-
Extraordinary item	-	-	-	-	-	-	-	(2,038,492)	-	-
Total general revenues, transfers, and extraordinary item	<u>7,902,535</u>	<u>5,915,417</u>	<u>5,208,382</u>	<u>4,846,230</u>	<u>4,746,754</u>	<u>4,074,438</u>	<u>3,658,811</u>	<u>1,750,731</u>	<u>3,982,490</u>	<u>5,232,780</u>
Business-type Activities:										
Investment earnings	223,292	116,429	67,617	45,551	38,056	36,084	34,966	24,137	54,542	48,247
Gain (loss) on sale of capital assets	1,535,823	1,987,624	-	-	-	313,965	-	-	-	-
Transfers in/out	(275,599)	(10,000)	21,719	(25,000)	2,918	(10,750)	-	-	-	-
Total Business-type Activities	<u>1,483,516</u>	<u>2,094,053</u>	<u>89,336</u>	<u>20,551</u>	<u>40,974</u>	<u>339,299</u>	<u>34,966</u>	<u>24,137</u>	<u>54,542</u>	<u>48,247</u>
Total primary government	<u>\$ 9,386,051</u>	<u>\$ 8,009,470</u>	<u>\$ 5,297,718</u>	<u>\$ 4,866,781</u>	<u>\$ 4,787,728</u>	<u>\$ 4,413,737</u>	<u>\$ 3,693,777</u>	<u>\$ 1,774,868</u>	<u>\$ 4,037,032</u>	<u>\$ 5,281,027</u>
Change in Net position										
Governmental Activities	\$ 4,013,391	\$ 1,616,213	\$ 1,238,240	\$ 203,140	\$ 1,129,188	\$ (90,888)	\$ 1,001,091	\$ (1,555,372)	\$ 280,581	\$ 1,890,094
Business-type Activities	2,406,891	2,513,703	1,542,743	1,279,973	2,541,897	2,093,753	1,223,821	742,605	1,448,408	2,813,953
Total Change in Net Position	<u>\$ 6,420,282</u>	<u>\$ 4,129,916</u>	<u>\$ 2,780,983</u>	<u>\$ 1,483,113</u>	<u>\$ 3,671,085</u>	<u>\$ 2,002,865</u>	<u>\$ 2,224,912</u>	<u>\$ (812,767)</u>	<u>\$ 1,728,989</u>	<u>\$ 4,704,047</u>

**CITY OF RIO VISTA**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Nonspendable	\$ 997,420	\$ 1,001,736	\$ 1,007,568	\$ 1,007,313	\$ 1,012,200	\$ 1,059,917	\$ 994,237	\$ 1,079,642	\$ 1,108,364	\$ 1,062,932
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	133,016
Assigned	57,270	55,484	48,146	29,570	12,083	-	-	-	-	-
Unassigned	4,989,716	3,863,430	3,099,519	2,850,810	1,989,508	1,338,938	1,620,910	1,008,667	784,937	627,214
<b>Total General Fund</b>	<b>\$ 6,044,406</b>	<b>\$ 4,920,650</b>	<b>\$ 4,155,233</b>	<b>\$ 3,887,693</b>	<b>\$ 3,013,791</b>	<b>\$ 2,398,855</b>	<b>\$ 2,615,147</b>	<b>\$ 2,088,309</b>	<b>\$ 1,893,301</b>	<b>\$ 1,823,162</b>
All other governmental funds										
Nonspendable	\$ 863,441	\$ 982,138	\$ 1,101,661	\$ 1,219,022	\$ 2,526,877	\$ 2,520,205	\$ 2,520,205	\$ 523	\$ -	\$ 2,684,489
Restricted	2,088,975	1,113,728	1,348,402	1,645,523	1,729,701	1,761,545	1,559,930	2,104,122	3,008,886	956,598
Committed	191,130	244,702	147,639	142,569	89,298	102,454	52,262	52,073	51,931	5,883
Assigned	8,815,842	6,767,604	6,303,288	5,454,734	3,687,867	3,215,109	2,981,354	4,980,506	4,872,853	3,192,044
Unassigned	(77,899)	(257,871)	(352,600)	(422,126)	(514,014)	(267,601)	(312,263)	(264,230)	(1,086,114)	(855,505)
<b>Total all other governmental funds</b>	<b>\$ 11,881,489</b>	<b>\$ 8,850,301</b>	<b>\$ 8,548,390</b>	<b>\$ 8,039,722</b>	<b>\$ 7,519,729</b>	<b>\$ 7,331,712</b>	<b>\$ 6,801,488</b>	<b>\$ 6,872,994</b>	<b>\$ 6,847,556</b>	<b>\$ 5,983,509</b>



**CITY OF RIO VISTA**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>REVENUES</b>										
Taxes and assessments	\$ 6,961,790	\$ 5,307,252	\$ 4,848,940	\$ 4,455,892	\$ 4,412,932	\$ 3,789,411	\$ 3,131,677	\$ 3,557,708	\$ 2,974,150	\$ 3,564,659
Licenses, permits, and fees	3,658,854	2,936,492	1,833,217	1,936,254	1,729,115	1,267,207	1,230,858	531,171	412,772	464,144
Fines and forfeitures	25,056	17,930	25,206	24,348	13,623	14,243	10,474	17,743	54,191	23,684
Use of money and property	398,125	237,686	177,981	164,610	178,806	212,167	187,753	225,850	265,345	343,422
Intergovernmental	1,018,608	285,075	670,528	1,035,031	440,990	261,730	292,335	1,378,014	1,550,933	1,071,346
Charges for services	661,486	1,010,492	452,632	492,585	444,137	378,028	469,440	322,299	423,391	508,773
Other revenues	267,021	385,479	203,180	200,728	157,934	62,110	353,656	105,459	92,945	21,992
<b>Total Revenues</b>	<b>12,990,940</b>	<b>10,180,406</b>	<b>8,211,684</b>	<b>8,309,448</b>	<b>7,377,537</b>	<b>5,984,896</b>	<b>5,676,193</b>	<b>6,138,244</b>	<b>5,773,727</b>	<b>5,998,020</b>
<b>EXPENDITURES</b>										
Current:										
General administration	989,231	1,864,583	795,177	815,427	727,973	898,331	852,331	338,109	431,244	650,031
Public safety	4,960,106	3,719,978	4,176,162	3,881,046	3,706,076	3,042,253	2,594,162	2,451,177	2,581,806	2,562,263
Parks and recreation	75,424	221,550	305,134	296,487	311,801	271,343	236,735	244,838	211,037	247,013
Development	525,456	678,654	466,777	565,524	461,514	376,872	269,458	319,615	743,537	1,080,367
Public works	1,112,242	1,107,411	898,706	1,001,195	755,678	755,782	703,125	626,000	667,743	2,174,190
Debt Service:										
Principal	133,447	160,130	133,389	127,940	124,020	101,098	94,405	90,130	175,001	161,012
Interest and fiscal charges	72,407	7,867	12,093	18,451	24,845	7,781	8,908	10,190	39,958	55,309
Capital Outlay	2,369,352	2,551,749	626,319	622,712	689,618	614,452	101,284	629,799	142,134	300,341
<b>Total Expenditures</b>	<b>10,237,665</b>	<b>10,311,922</b>	<b>7,413,757</b>	<b>7,328,782</b>	<b>6,801,525</b>	<b>6,067,912</b>	<b>4,860,408</b>	<b>4,709,858</b>	<b>4,992,460</b>	<b>7,230,526</b>
Excess (Deficiency) of Revenues over Expenditures	2,753,275	(131,516)	797,927	980,666	576,012	(83,016)	815,785	1,428,386	781,267	(1,232,506)
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	983,338	1,495,039	432,711	204,442	283,362	167,750	36,881	226,833	76,833	274,500
Transfers out	(707,739)	(1,485,039)	(454,430)	(179,442)	(286,280)	(157,000)	(36,881)	(226,833)	(76,833)	(274,500)
Proceeds from long-term debt	1,126,070	1,188,846	-	-	137,500	386,198	-	-	-	712,295
<b>Total Other Financing Sources (Uses)</b>	<b>1,401,669</b>	<b>1,198,846</b>	<b>(21,719)</b>	<b>25,000</b>	<b>134,582</b>	<b>396,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>712,295</b>
<b>Net Change in Fund Balances</b>	<b>\$ 4,154,944</b>	<b>\$ 1,067,330</b>	<b>\$ 776,208</b>	<b>\$ 1,005,666</b>	<b>\$ 710,594</b>	<b>\$ 313,932</b>	<b>\$ 815,785</b>	<b>\$ 1,428,386</b>	<b>\$ 781,267</b>	<b>\$ (520,211)</b>
Debt service as a percentage of noncapital expenditures	2.62%	2.16%	2.14%	2.18%	2.44%	2.00%	2.17%	2.46%	4.43%	3.12%

**CITY OF RIO VISTA**  
**Assessed Value of Taxable Property**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Category										
Residential	1,279,694,531	1,159,346,673	1,044,739,510	939,374,207	840,958,987	697,061,917	606,694,613	666,481,995	708,289,427	737,305,088
Commercial	40,595,752	38,503,367	37,580,237	33,756,141	32,734,454	32,959,494	32,230,235	31,929,807	32,353,033	33,531,392
Industrial	46,743,480	50,842,693	43,024,145	45,630,329	57,996,367	67,850,774	112,915,726	113,027,508	112,203,875	112,648,522
Dry Farm	571,359	560,159	1,624,223	181,334	177,784	176,981	173,511	170,108	168,837	169,239
Government Owned	1,396,168	1,382,857	1,349,340	1,340,393	1,321,301	1,315,877	1,306,413	1,301,330	1,314,060	1,332,557
Institutional	841,978	880,731	783,291	771,528	756,418	753,000	331,372	324,875	322,447	323,213
Irrigated	2,151,201	2,109,035	2,067,526	2,396,140	2,349,117	2,338,394	2,292,498	2,247,444	2,104,153	2,109,226
Recreational	477,707	469,177	461,356	496,321	487,843	486,261	479,111	471,196	465,236	467,360
Vacant	61,969,412	61,739,749	64,832,319	66,624,127	57,393,653	62,713,575	72,463,184	74,187,894	73,639,326	68,309,671
Total Secured	1,434,441,588	1,315,834,441	1,196,461,947	1,090,570,520	994,175,924	865,656,273	828,886,663	890,142,157	930,860,394	956,196,268
Unsecured	32,509,008	30,610,457	31,424,478	39,769,504	41,797,206	52,362,157	50,957,077	49,197,903	37,313,506	39,220,134
<b>Total Taxable Assessed Value <sup>(1)</sup></b>	<b>1,466,950,596</b>	<b>1,346,444,898</b>	<b>1,227,886,425</b>	<b>1,130,340,024</b>	<b>1,035,973,130</b>	<b>918,018,430</b>	<b>879,843,740</b>	<b>939,340,060</b>	<b>968,173,900</b>	<b>995,416,402</b>
<b>% Change</b>	8.95%	9.66%	8.63%	9.11%	12.85%	4.34%	-6.33%	-2.98%	-2.74%	
<b>Total Direct Rate</b>	0.12333	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253	0.19658	0.20059

Source: HdL from the Solano County Assessor 2009/10-2018/19 Combined Tax Rolls

Notes:  
 In 1978, the voters of the State of California passed Proposition 13, which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

(1) Exempt values are not included in Total.

**CITY OF RIO VISTA**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(Rate per \$100 of Taxable Value)**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Agency</b>										
<b>Basic Levy</b> <sup>(1)</sup>	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Refund Of Excess Taxes Fd 177	0.00000	0.00000	0.00000	-0.00333	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Rio Vista Debt Service	0.00000	0.00000	0.00000	0.00035	0.00325	0.00373	0.00365	0.00345	0.00320	0.00299
River Delta Sfid	0.04410	0.01250	0.01500	0.03050	0.03800	0.05470	0.00000	0.06260	0.03180	0.03840
San Joaquin Community College	0.02250	0.01800	0.01800	0.01980	0.02330	0.01940	0.02020	0.02000	0.01940	0.01800
Solano County Flood State Water Pj Zone Ben#1	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000
<b>Total Direct &amp; Overlapping</b> <sup>(2)</sup> <b>Tax Rates</b>	1.08660	1.05050	1.05300	1.06731	1.08455	1.09783	1.04385	1.10605	1.07440	1.07939
<b>City's Share of 1% Levy Per Prop 13</b> <sup>(3)</sup>	0.12142	0.12147	0.12144	0.12158	0.12158	0.12137	0.12025	0.12123	0.12296	0.12035
<b>Voter Approved City Debt Rate</b>				0.00035	0.00325	0.00373	0.00365	0.00345	0.00320	0.00299
<b>Redevelopment Rate</b> <sup>(4)</sup>								1.06605	1.03500	1.04139
<b>Total Direct Rate</b> <sup>(5)</sup>	0.12333	0.12354	0.12336	0.12426	0.12747	0.12926	0.20177	0.20253	0.19658	0.20059

Sources: Solano County Assessor's Office

Notes:

- (1) In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.
- (2) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all property owners.
- (3) City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. The ERAF portion of the City's Levy has been subtracted where known.
- (4) Redevelopment Rate is based on the largest RDA tax rate area and only includes rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.
- (5) Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information and excludes revenues derived from aircraft. Beginning in 2013/14, the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purpose of this report, residual revenue is assumed to be distributed to the City/Agency in the same proportions as general fund revenue.

**CITY OF RIO VISTA**  
**Principal Property Taxpayers**  
**Current Fiscal Year and Nine Years Ago**

Rank	Taxpayer	2019			2010		
		Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
1	Encore Liberty LLC	\$ 16,973,869	1	1.16%			
2	California Resources Products Corp	13,625,144	2	0.93%			
3	Airport Road Self Storage LLC	7,901,910	3	0.54%	\$ 5,703,092	7	0.57%
4	Planasa US Holdings LLC	7,163,243	4	0.49%			
5	Delta Industrial Properties LLC	6,877,635	5	0.47%	5,895,846	6	0.59%
6	Solano Properties LLC	6,760,895	6	0.46%			
7	Paul Graham Drilling and Service Company	6,577,338	7	0.45%			
8	Dutra Group	5,836,169	8	0.40%			
9	Warren E. Gomes Excavating Inc	5,260,535	9	0.36%	4,694,500	9	0.47%
10	Asta Construction Company Inc	4,401,172	10	0.30%			
	Rosetta Resources Inc				89,971,159	1	9.04%
	Shea Homes LP				28,466,120	2	2.86%
	RCVP LLC				24,542,551	3	2.47%
	Kevin Quattin				8,192,475	4	0.82%
	Jeffrey A Marsall Sr Family Trust				5,973,806	5	0.60%
	BRV Partners Inc				5,452,143	8	0.55%
	California Vegetable Spec Inc				4,679,420	10	0.47%
		<u>\$ 81,377,910</u>		<u>5.55%</u>	<u>\$ 183,571,112</u>		<u>18.44%</u>

Sources: Solano County Assessor's Office

**CITY OF RIO VISTA**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Capital Leases	Redevelopment Agency Debt - Tax Allocation		Revenue			Total Outstanding Debt	Percentage of Personal Income <sup>(1)</sup>	Population <sup>(2)</sup>	Debt per Capita
			Bonds	Other Debt <sup>(4)</sup>	Bonds <sup>(3)</sup>	Capital Leases	Other Debts <sup>(5)</sup>				
Governmental Activities					Business-type Activities						
2019	\$ -	\$ 1,060,144	\$ -	\$ 1,203,717	\$ -	\$ 81,355	\$ 5,367,162	\$ 7,712,378	2.37%	9,416	819
2018	-	1,168,241	-	905,490	-	87,355	5,683,611	7,844,697	2.73%	9,188	854
2017	29,000	71,532	-	55,690	-	93,355	4,780,000	5,029,577	1.79%	9,019	558
2016	57,000	150,556	-	93,084	-	99,355	1,040,000	1,439,995	0.56%	8,601	167
2015	83,000	219,375	-	126,205	1,053,292	105,355	105,355	1,692,582	0.65%	7,946	213
2014	107,000	284,876	-	23,224	1,089,844	111,355	111,355	1,727,654	0.66%	7,934	218
2013	130,000	-	-	-	1,126,397	117,355	117,355	1,491,107	0.61%	7,599	196
2012	151,000	73,405	-	-	1,162,950	9,052	9,052	1,405,459	0.64%	7,418	189
2011	171,000	143,535	-	-	1,194,503	17,619	17,619	1,544,276	0.69%	8,324	186
2010	189,000	210,536	90,000	-	1,226,056	25,729	25,729	1,767,050	0.76%	8,203	215

Notes:

- (1) Personal income is disclosed in Demographic and Economic Statistics
- (2) US Census Bureau
- (3) Presented net of original issuance discounts. In December 2015, the City refunded these bonds with a Wastewater System Installment Purchase Agreement.
- (4) Includes PG&E Retrofit Loan, Fire Truck Loan, Zion's Energy Loan, and California Energy Commission Loan.
- (5) Includes Wastewater Installment Purchase Agreement, Water Meter Installment Purchase Agreement, and Zion's Energy Loan.

**CITY OF RIO VISTA**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

**Water Meter Installment Purchase Agreement <sup>(1)</sup>**

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2019	\$ 2,990,397	\$ 2,087,584	\$ 902,813	230,000	85,178	2.86
2018	2,827,108	2,100,580	726,528	220,000	91,125	2.34
2017	2,736,726	1,711,469	1,025,257	185,000	80,694	3.86

**Wastewater Revenue Bonds/Installment Purchase Agreement <sup>(2)</sup>**

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2019	\$ 2,870,409	\$ 2,243,459	\$ 626,950	60,000	27,391	7.17
2018	2,800,812	2,492,835	307,977	65,000	29,348	3.26
2017	2,849,524	2,018,427	831,097	65,000	23,652	9.37
2016	2,778,965	1,929,033	849,932	45,000	62,300	7.92
2015	2,864,045	1,647,267	1,216,778	40,000	64,638	11.63
2014	2,859,335	1,689,402	1,169,933	40,000	66,838	10.95
2013	2,581,375	1,561,706	1,019,669	40,000	68,968	9.36
2012	2,306,657	1,591,629	715,028	35,000	70,890	6.75
2011	2,325,177	1,531,064	794,113	35,000	72,658	7.38
2010	1,955,226	1,296,180	659,046	35,000	74,390	6.02

Notes:

(1) In July 2016, the City entered into an installment purchase agreement for the purpose of financing the acquisition and installation of consumer water meters.

(2) In December 2015, the City entered into an installment purchase agreement for the purpose of refunding its Wastewater Revenue Bonds.

**CITY OF RIO VISTA**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Net Total Assessed Value <sup>(1)</sup>	1,466,950,596	1,346,444,898	1,227,886,425	1,130,340,024	1,035,973,130	918,018,430	879,843,740	939,340,060	968,173,900	995,416,402
<b>Legal debt margin</b>										
Debt Limit (15% of Assessed Value)	220,042,589	201,966,735	184,182,964	169,551,004	155,395,970	137,702,765	131,976,561	140,901,009	145,226,085	149,312,460
Debt applicable to limit:										
Total Bonded Debt	-	-	29,000	57,000	83,000	107,000	130,000	151,000	171,000	189,000
Less:										
Tax Allocation Bonds	-	-	-	-	-	-	-	-	-	(90,000)
Total Amount of Debt Applicable to Debt Limit	-	-	29,000	57,000	83,000	107,000	130,000	151,000	171,000	99,000
Legal Debt Margin	<u>\$ 220,042,589</u>	<u>\$ 201,966,735</u>	<u>\$ 184,153,964</u>	<u>\$ 169,494,004</u>	<u>\$ 155,312,970</u>	<u>\$ 137,595,765</u>	<u>\$ 131,846,561</u>	<u>\$ 140,750,009</u>	<u>\$ 145,055,085</u>	<u>\$ 149,213,460</u>
Total debt applicable to limit as a percentage of debt limit	0.00%	0.00%	0.02%	0.03%	0.05%	0.08%	0.10%	0.11%	0.12%	0.07%

Source: <sup>(1)</sup> HdL from the Solano County Assessor 2009/10-2018/19 Combined Tax Rolls

**CITY OF RIO VISTA**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population</b>	<b>Median Age</b>	<b>Personal Income</b>	<b>Per Capita Income</b>	<b>Unemployment Rate</b>	<b>% of Population 25+ with High School Degree</b>	<b>% of Population 25+ with Bachelor's Degree</b>
2019	9,416	62.3	\$ 324,960,000	\$ 34,511	3.1%	92.0%	23.0%
2018	9,188	62.3	287,638,000	31,306	3.9%	91.9%	24.4%
2017	9,019	60.0	280,388,000	31,089	10.9%	92.1%	26.9%
2016	8,601	57.9	259,342,000	30,153	12.1%	91.8%	24.2%
2015	7,946	59.3	260,955,000	32,841	14.5%	90.2%	24.5%
2014	7,934	59.8	260,203,000	32,796	5.2%	93.5%	24.7%
2013	7,599	59.0	243,343,000	32,023	6.0%	92.6%	23.4%
2012	7,418	55.8	218,727,000	29,486	8.6%	93.1%	25.3%
2011	8,324	53.1	223,816,000	26,888	9.0%	92.7%	22.4%
2010	8,203	39.0	231,233,000	28,189	8.1%	84.7%	15.8%

Sources: Population: California State Department of Finance  
 Unemployment Data: California Employment Development Department  
 Income, Age, and Education Data: US Census Bureau



**CITY OF RIO VISTA  
Principal Employers  
Current Fiscal Year and Nine Years Ago**

<b>Employer</b>	<b>2019</b>			<b>2010<sup>(1)</sup></b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>
River Delta Unified School District	300	1	10.33%	250	1	9.47%
Paul Graham Drilling & Service Company	110	2	3.79%	100	2	3.79%
Rio Vista Farms. LLC	101	3	3.48%			0.00%
California Vegetable Specialties, Inc.	80	4	2.76%	72	3	2.73%
Lira's Supermarket	57	5	1.96%	48	4	1.82%
City of Rio Vista	46	6	1.59%	37	6	1.42%
Lindsay Transportation Solutions	44	7	1.52%	38	5	1.44%
F&M Bank / Bank of Rio Vista	30	8	1.03%	16	8	0.61%
McDonalds	25	9	0.86%	22	7	0.83%
Warren E Gomes Excavating Inc.	20	10	0.69%	15	9	0.57%
Oilwell Materials & Hardware Co. Inc.				13	10	0.49%
Dolk Tractor Company, Inc.				13	10	0.49%
	2,903		28.01%	2,639		23.66%

Source: City of Rio Vista, Community Development

Note:

(1) The number in the year 2010 were estimated based on the information provided by the citizens and current employees.

**CITY OF RIO VISTA**  
**Principal Sales Tax Producers**  
**Current Fiscal Year and Nine Years Ago**

2019		2010	
Taxpayer	Business Type	Taxpayer	Business Type
Abel Chevrolet Buick	Auto Sales - New	Abel Chevrolet Buick	Auto Sales - New
Asta Construction Company	Bldg.Matls-Whsle	AR Services	Energy Sales
Chevron Service Stations	Service Stations	Baker Packers	Energy Sales
Dolk Tractor Company	Heavy Industry	Chevron Service Stations	Service Stations
Family Dollar Stores	Department Stores	Coghran Mechanical Service	Auto Parts/Repair
Foster's Bighorn	Restaurants	Delta Pharmacy	Drug Stores
Hwy 12 Diner	Restaurants	Dolk Tractor Company	Heavy Industry
Kentucky Fried Chicken/Taco Bell	Restaurants	Foster's Bighorn	Restaurants
Kwik Serve Station	Service Stations	Lira's Supermarket	Food Markets
Lindsay Transportation Solutions	Bldg.Matls-Whsle	Lucy's Café	Restaurants
Lira's Supermarket	Food Markets	McDonald's Restaurants	Restaurants
Lucy's Café	Restaurants	More For Less Service Station	Service Stations
McDonald's Restaurants	Restaurants	Oilwell Materials & Hardware	Bldg.Matls-Retail
Oilwell Materials & Hardware Co.	Bldg.Matls-Retail	Point Restaurant	Restaurants
Paul Graham Drilling & Service Co	Bldg.Matls-Whsle	Rio Vista Bait & Tackle	Recreation Products
Pizza Factory	Restaurants	Rio Vista Dodge Chrysler Jeep	Auto Sales - New
Resource Cementing	Bldg.Matls-Whsle	Rio Vista Ford/Mercury	Auto Sales - New
Rio Vista Bait & Tackle	Recreation Products	Rio Vista Liquors	Liquor Stores
Rio Vista Dodge Chrysler Jeep	Auto Sales - New	Rio Vista Pizza Factory	Restaurants
Rio Vista Farms-MMD	Drug Stores	Shell Service Stations	Service Stations
San Rafael Rock Quarry	Bldg.Matls-Whsle	Smith International	Energy Sales
Shell Service Stations	Service Stations	Stewart Industrial Supply	Bldg.Matls-Whsle
Stewart Industrial Supply	Heavy Industry	Taco Bell	Restaurants
The Point Restaurant	Restaurants	Trilogy Golf Club	Miscellaneous Retail
Tortilla Flats	Restaurants	Weatherford Enterra	Light Industry

Sources: MuniServices / Avenu Insights Analytics

**CITY OF RIO VISTA**  
**Taxable Sales by Category (in thousands of dollars)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Accommodation and Food Services	\$ 115,704	\$ 118,600	\$ 103,989	\$ 118,984	\$ 72,596	\$ 72,345	\$ 64,369	\$ 69,103	\$ 63,427	\$ 64,560
Agriculture, Forestry, Fishing and Hunting	34,801	859	0		11	16	16	26	29	26
Arts, Entertainment, and Recreation	4,879	6,653	5,155	6,806	5,605	1,897	5,177	6,272	5,611	2,825
Construction	11,130	241	526	737	1,236	649	312	340	829	2,277
Educational Services	323	460	334	261	531	343	314	309	450	537
Information	92	130	103	98	156	45	61	176	140	156
Manufacturing	73,314	5,596	1,225	5,283	102,440	13,351	3,052	4,420	10,106	6,977
Mining, Quarrying, and Oil and Gas Extraction	42,567	29,443	12,718	14,787	18,457	10,195	7,670	33,367	30,182	2,443
Other Services (except Public Administration)	18,131	18,821	20,142	19,306	22,508	21,148	20,590	21,103	20,691	16,095
Professional, Scientific, and Technical Services	2,863	1,978	2,375	2,041	2,885	4,181	3,520	2,602	3,378	2,536
Real Estate and Rental and Leasing	3,390	11,377	5,967	5,850	10,292	14,545	11,405	25,477	38,956	32,302
Retail Trade	662,368	639,820	628,196	559,821	566,789	516,129	509,309	443,855	419,260	356,097
All Other Sectors	45,643	49,142	38,426	46,279	56,004	49,044	41,874	48,376	47,028	55,647
<b>Total</b>	<b>\$ 1,015,205</b>	<b>\$ 883,119</b>	<b>\$ 819,156</b>	<b>\$ 780,254</b>	<b>\$ 859,510</b>	<b>\$ 703,889</b>	<b>\$ 667,671</b>	<b>\$ 655,427</b>	<b>\$ 640,087</b>	<b>\$ 542,478</b>

Sources: MuniServices / Avenu Insights Analytics

**CITY OF RIO VISTA**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Government</b>										
Building permits issued										
Residential	262	260	305	300	254	220	200	176	106	103
Commercial	4	14	33	29	12	27	24	13	12	18
Business licenses issued	541	500	428	481	392	347	351	298	157	172
<b>Public Safety</b>										
Number of traffic violations	1,733	1,210	1,145	1,442	1,153	370	356	626	451	478
Number of parking violations	155	335	477	793	635	266	220	374	287	293
Number of arrests	205	247	211	195	229	113	39	127	93	86
Number of paid firefighters	11	11	10	10	10	7	7	7	7	7
Number of emergency responses	2,200	2,212	2,088	1,773	1,563	1,408	1,346	1,439	1,398	1,394
Number of fires extinguished	65	77	61	55	72	46	57	58	54	56
Number of fire inspections	140	100	35	44	52	35	35	107	111	31
<b>Transit</b>										
Total Route Miles	66,085	63,947	65,333	64,973	68,505	75,890	77,115	127,919	130,151	123,679
Total Passengers	10,441	10,023	9,683	10,134	11,778	10,248	12,929	14,795	13,431	14,399
<b>Utility Billing</b>										
Residential Customers	5,023	4,756	4,622	4,454	4,298	4,166	4,021	3,981	3,957	3,941
Commercial Customers	239	225	218	219	220	217	213	213	212	212
<b>Public Works</b>										
Water										
Average daily consumption (gallons)	1,860,000	1,889,000	1,792,000	1,718,000	2,229,000	2,250,000	2,187,000	2,105,000	1,801,000	1,860,000
Wastewater										
Average daily consumption (gallons)	1,000,000	987,000	941,760	908,640	882,790	819,440	779,620	787,490	749,170	697,660
Emergency calls	100	92	87	71	82	87	67	72	61	72

Sources: Various city departments

**CITY OF RIO VISTA**  
**Capital Asset and Infrastructure Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Government</b>										
Number of general government buildings	1	1	1	1	1	1	1	1	1	1
<b>Public Safety</b>										
Number of police stations	1	1	1	1	1	1	1	1	1	1
Number of fire stations	1	1	1	1	1	1	1	1	1	1
<b>Public Works</b>										
Number of public works buildings	1	1	1	1	1	1	1	1	1	1
Miles of streets	48	48	42	42	42	42	42	40	40	40
Number of street lights	1,000	1,000	950	950	900	850	850	800	800	800
Miles of sanitary sewers	40	40	38	38	36	36	34	32	32	30
<b>Recreation and Parks</b>										
Number of parks and recreation facilities	10	10	10	10	10	10	10	10	10	10
Acres of parks	15	15	15	15	15	15	15	15	15	15
<b>Water</b>										
Miles of water mains	40	38	35	32	29	26	24	20	18	18
Number of fire hydrants	440	424	424	400	400	375	360	360	342	320
<b>Drainage</b>										
Number of manholes	300	300	280	280	280	250	250	250	250	250
Miles of storm water drains	34	34	32	32	32	30	30	30	30	30

Sources: Various city departments

**CITY OF RIO VISTA**  
**Full-time Equivalent Employees by Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<b>Fiscal Year</b>									
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
General government <sup>(1)</sup>	9.27	8.44	8.28	8.05	8.25	8.11	8.17	8.15	8.12	7.16
Public safety (sworn and non-sworn personnel)										
Fire <sup>(3)</sup>	9.67	9.95	9.48	9.70	8.78	5.99	9.24	9.29	10.88	7.69
Police	14.21	12.85	12.61	14.02	12.00	12.41	12.21	9.77	9.83	13.87
Community Development	1.94	2.24	1.97	2.00	1.71	2.01	2.00	1.68	1.70	1.65
Building and Planning	1.00	0.84	1.00	1.00	1.00	1.00	1.00	0.95	0.90	0.80
Public works	9.96	10.73	10.75	10.48	10.12	9.53	9.45	8.85	7.49	5.82
Transit <sup>(2)</sup>	-	-	-	-	0.36	0.46	0.46	0.46	0.46	0.46
Total employees	<u>46.05</u>	<u>45.05</u>	<u>44.09</u>	<u>45.25</u>	<u>42.22</u>	<u>39.52</u>	<u>42.53</u>	<u>39.15</u>	<u>39.38</u>	<u>37.45</u>

Source: City of Rio Vista, Finance Department

Note:

- (1) The number of employees does not include the five elected official positions in the City Council.
- (2) The City has previously managed the transit system with part-time employees and/or through a department head. Since 2015, the City contracts with Solano Transportation Authority to provide the transit management services.
- (3) The number of employees does not include the volunteers receive a stipend.