

Report of Bank Balances End of December, 2013

	At the End of Month for:	November '13	December '13	Change from prior month	December '12	Change from prior year
Bank of Rio Vista Central Acct	0.400%	\$4,906,265.85	\$6,655,913.08	1,749,647	\$4,006,745.72	2,649,167
LAIF Total (detail below)	0.263%	\$4,764,087.35	\$4,764,087.35	0	\$8,744,903.46	(3,980,816)
Water CIP MMA (below)	0.400%	\$2,219,024.83	\$2,330,581.75	111,557	\$2,187,303.08	143,279
Beach WWTP CIP MMA (below)	0.400%	\$1,801,162.79	\$1,863,476.42	62,314	\$1,488,439.96	375,036
NW WWTP CIP MMA (below)	0.400%	\$153,333.54	\$156,458.16	3,125	\$135,156.30	21,302
Airport Improvement Fund (below)	0.400%	\$274,820.82	\$274,820.82	0	\$273,726.92	1,094
Developer MMA	0.000%	\$8.18	\$8.18	0	\$8.18	0
Treatment Plant MMA	0.400%	\$130,781.75	\$130,781.75	0	\$130,261.17	521
Total Funds		\$14,249,485.11	\$16,176,127.51	1,926,642	\$16,966,544.79	(790,417)

Local Agency Investment Fund (LAIF)

* Local Agency Investment Fund (LAIF)

Unreserved funds + funds otherwise committed to specific purposes	\$4,602,087.35	\$4,602,087.35	0	\$8,038,361.46	(3,436,274)
Uncertainty [Restricted]	\$544,542.00	\$544,542.00	0	\$544,542.00	0
Innovation [Restricted]	\$10,000.00	\$10,000.00	0	\$10,000.00	0
CDBG Airport [Restricted]	\$0.00	\$0.00	0	\$0.00	0
Replacement [Restricted]	\$50,000.00	\$50,000.00	0	\$50,000.00	0
Compensated Absences [Restricted]	\$102,000.00	\$102,000.00	0	\$102,000.00	0
Total Funds on deposit LAIF	\$4,764,087.35	\$4,764,087.35	0	\$8,744,903.46	(3,980,816)

Water / Sewer CIP and Airport Improvement MMA's

			Change from prior month	
Water cumulative deposits	\$5,037,658.58	\$5,037,658.58	0	** Balances shown for the Capital Improvement Projects (CIP) money market accounts (MMA's) are effectively overstated.
cumul transfers back to central acct	\$2,850,355.50	\$2,850,355.50	0	0 Deposits have been made into these accounts monthly from the Central Checking Account with monies collected from water and sewer billings since the accounts' establishment in April, 2010.
3711879 Balance at EOMo **	\$2,219,024.83	\$2,330,581.75	111,557	0 However, expenditures for these CIP's are being made out of the City's Central Checking Account. Periodically, reimbursement
Beach WWTP cumul deposits	\$1,650,010.38	\$1,650,010.38	0	62,314 transfers are made from the appropriate CIP MMA to the Central Checking Account to cover expenditures that were made from the Central Acct on behalf of the CIP's, but these reimbursements lag
cumul transfers back to central acct	\$161,570.42	\$161,570.42	0	0 in time.
3911878 Balance at EOMo **	\$1,801,162.79	\$1,863,476.42	62,314	
NW WWTP CIP cumul deposits	\$202,311.30	\$202,311.30	0	
cumul transfers back to central acct	\$67,155.00	\$67,155.00	0	
3111871 Balance at EOMo **	\$153,333.54	\$156,458.16	3,125	
Airport Improve cumul deposits	\$274,357.49	\$274,357.49	0	
cumul disbursementst	\$0.00	\$0.00	0	
5301135 Balance at EOMo	\$274,820.82	\$274,820.82	0	

Notes to this Report:

Figures reported are the bank balances if all checks written had cleared by the end of month and do not reflect float which was approximately \$273K at the end of this past month.

On April 2, I transferred \$4,000,000 from the LAIF to the Bank of Rio Vista to take advantage of .4% interest in BRV versus the .257% interest in LAIF. This amounts to about \$5,700 more interest per year.

This Report does not identify balances in individual fiduciary trust accounts, or the RVPD Savings ("Patch") Account (approx. \$14K). To the best of my knowledge, all of the City's investments are in compliance with the current, City Council-approved Investment Policy

As of 12/31/13, Rio Vista has \$4,602,087.35 in the LAIF account which could be moved to Bank of Rio Vista. The funds would earn approximately \$6,600 more per year in Bank of Rio Vista. The Council should strongly consider such a move.

Interest rates shown are as of end of current reporting period except LAIF had not posted December rates as of 1/6/14.

Total interest earned on the three water MMA's was approximately \$1500

James Nordin, City Treasurer