

AGENDA ITEM #3.2.2.

Report of Bank Balances End of September, 2013

	At the End of Month for:	August '13	September '13	Change from prior month	September '12	Change from prior year
Bank of Rio Vista Central Acct	0.400%	\$6,054,556.50	\$5,797,160.70	(257,396)	\$1,175,325.02	4,621,836
LAIF Total (detail below)	0.257%	\$4,761,007.74	\$4,761,007.74	0	\$8,737,102.85	(3,976,095)
Water CIP MMA (below)	0.400%	\$2,928,507.28	\$2,248,326.73	(680,181)	\$3,792,915.58	(1,544,589)
Beach WWTP CIP MMA (below)	0.400%	\$1,848,492.89	\$1,813,234.74	(35,259)	\$1,442,089.20	371,146
NW WWTP CIP MMA (below)	0.400%	\$157,690.33	\$160,817.31	3,127	\$125,824.33	34,993
Airport Improvement Fund (below)	0.400%	\$274,456.71	\$274,546.94	90	\$273,454.13	1,093 estab. Sept '11
Developer MMA	0.000%	\$8.18	\$8.18	0	\$8.18	0
Treatment Plant MMA	0.400%	\$130,608.47	\$130,651.41	43	\$130,131.35	520
Total Funds		\$16,155,328.10	\$15,185,753.75	(969,574)	\$15,676,850.64	(491,097)

Local Agency Investment Fund (LAIF)

* Local Agency Investment Fund (LAIF)

	August '13	September '13	Change from prior month	September '12	Change from prior year
Unreserved funds + funds otherwise committed to specific purposes	\$4,599,007.74	\$4,599,007.74	0	\$8,030,560.85	(3,431,553)
Uncertainty [Restricted]	\$544,542.00	\$544,542.00	0	\$544,542.00	0
Innovation [Restricted]	\$10,000.00	\$10,000.00	0	\$10,000.00	0
CDBG Airport [Restricted]	\$0.00	\$0.00	0	\$0.00	0
Replacement [Restricted]	\$50,000.00	\$50,000.00	0	\$50,000.00	0
Compensated Absences [Restricted]	\$102,000.00	\$102,000.00	0	\$102,000.00	0
Total Funds on deposit LAIF	\$4,761,007.74	\$4,761,007.74	0	\$8,737,102.85	(3,976,095)

Water / Sewer CIP and Airport Improvement MMA's

	August '13	September '13	Change from prior month
Water cumulative deposits	\$5,037,658.58	\$5,037,658.58	0
cumul transfers back to central acct	\$2,850,355.50	\$2,850,355.50	0
3711879 Balance at EOMo **	\$2,928,507.28	\$2,248,326.73	(680,181)
Beach WWTP cumul deposits	\$1,650,010.38	\$1,650,010.38	0
cumul transfers back to central acct	\$161,570.42	\$161,570.42	0
3911876 Balance at EOMo **	\$1,848,492.89	\$1,813,234.74	(35,259)
NW WWTP CIP cumul deposits	\$202,311.30	\$202,311.30	0
cumul transfers back to central acct	\$67,155.00	\$67,155.00	0
3111871 Balance at EOMo **	\$157,690.33	\$160,817.31	3,127
Airport Improve cumul deposits	\$274,357.49	\$274,357.49	0
cumul disbursementst	\$0.00	\$0.00	0
5301135 Balance at EOMo	\$274,456.71	\$274,546.94	90

Change from prior month

** Balances shown for the Capital Improvement Projects (CIP) money market accounts (MMA's) are effectively overstated. Deposits have been made into these accounts monthly from the Central Checking Account with monies collected from water and sewer billings since the accounts' establishment in April, 2010. However, expenditures for these CIP's are being made out of the City's Central Checking Account. Periodically, reimbursement transfers are made from the appropriate CIP MMA to the Central Checking Account to cover expenditures that were made from the Central Acct on behalf of the CIP's, but these reimbursements lag in time.

Notes to this Report:

On April 2, I transferred \$4,000,000 from the LAIF to the Bank of Rio Vista to take advantage of .4% interest in BRV versus the .257% interest in LAIF. This amounts to about \$5,700 more interest per year.

As of 9/30/13, Rio Vista has \$4,599,007.74 in the LAIF account which could be moved to Bank of Rio Vista. The funds would earn approximately \$6,600 more per year in Bank of Rio Vista. The Council should strongly consider such a move.

Interest rates shown are as of end of current reporting period.

Total interest earned on the three water MMA's was approximately \$1600

James Nordin, City Treasurer