

Report of Bank Balances End of February, 2014

At the End of Month for:	January '14	February '14	Change from prior month	January '13	Change from prior year
Bank of Rio Vista Central Acct	0.400%	\$6,625,961.77	\$7,809,289.68	1,183,328	3,914,219
LAIF Total (detail below)	0.244%	\$4,767,156.99	\$4,767,156.99	0	(3,984,841)
Water CIP MMA (below)	0.400%	\$2,442,238.12	\$1,436,052.64	(1,006,185)	(862,833)
Beach WWTP CIP MMA (below)	0.400%	\$1,925,864.30	\$1,594,922.41	(330,942)	44,242
NW WWTP CIP MMA (below)	0.400%	\$159,588.20	\$25,766.43	(133,822)	(112,511)
Airport Improvement Fund (below)	0.400%	\$275,010.60	\$275,094.99	84	1,275 estab. Sept '11
Developer MMA	0.000%	\$8.18	\$8.18	0	0
Treatment Plant MMA	0.400%	\$130,872.06	\$130,912.22	40	563
Total Funds		\$16,326,700.22	\$16,039,203.54	(287,497)	(999,885)

Local Agency Investment Fund (LAIF)

* Local Agency Investment Fund (LAIF)

Unreserved funds + funds otherwise committed to specific purposes	\$4,605,156.99	\$4,605,156.99	0	\$8,589,997.65	(3,984,841)
Uncertainty [Restricted]	\$544,542.00	\$544,542.00	0	\$544,542.00	0
Innovation [Restricted]	\$10,000.00	\$10,000.00	0	\$10,000.00	0
CDBG Airport [Restricted]	\$0.00	\$0.00	0	\$0.00	0
Replacement [Restricted]	\$50,000.00	\$50,000.00	0	\$50,000.00	0
Compensated Absences [Restricted]	\$102,000.00	\$102,000.00	0	\$102,000.00	0
Total Funds on deposit LAIF	\$4,767,156.99	\$4,767,156.99	0	\$8,751,997.65	(3,984,841)

Water / Sewer CIP and Airport Improvement MMA's

	January '14	February '14	Change from prior month	
Water cumulative deposits	\$5,037,658.58	\$5,037,658.58	0	** Balances shown for the Capital Improvement Projects (CIP)
cumul transfers back to central acct	\$2,850,355.50	\$2,850,355.50	0	money market accounts (MMAs) are effectively overstated.
3711879 Balance at EOMo **	\$2,442,238.12	\$1,436,052.64	(1,006,185)	Deposits have been made into these accounts monthly from the
Beach WWTP cumul deposits	\$1,650,010.38	\$1,650,010.38	0	Central Checking Account with monies collected from water and
cumul transfers back to central acct	\$161,570.42	\$161,570.42	0	sewer billings since the accounts' establishment in April, 2010.
3911878 Balance at EOMo **	\$1,925,864.30	\$1,594,922.41	(330,942)	However, expenditures for these CIP's are being made out of the
NW WWTP CIP cumul deposits	\$202,311.30	\$202,311.30	0	City's Central Checking Account. Periodically, reimbursement
cumul transfers back to central acct	\$67,155.00	\$67,155.00	0	transfers are made from the appropriate CIP MMA to the Central
3111871 Balance at EOMo **	\$159,588.20	\$25,766.43	(133,822)	Checking Account to cover expenditures that were made from the
Airport Improve cumul deposits	\$274,357.49	\$274,357.49	0	Central Acct on behalf of the CIP's, but these reimbursements lag
cumul disbursementst	\$0.00	\$0.00	0	in time.
5301135 Balance at EOMo	\$275,010.60	\$275,094.99	84	

Notes to this Report:

On April 2, I transferred \$4,000,000 from the LAIF to the Bank of Rio Vista to take advantage of .4% interest in BRV versus the .2447% interest in LAIF. This amounts to about \$6,200 more interest per year.

Figures reported are the bank balances if all checks written had cleared by the end of month and do not reflect float which was approximately \$75K at the end of this past month.

As of 1/31/14, Rio Vista has \$4,605,156.99 in the LAIF account which could be moved to Bank of Rio Vista or some other investment. The funds would earn approximately \$7,200 more per year in Bank of Rio Vista. The Council should strongly consider such a move.

Interest rates shown are as of end of current reporting period.

Total interest earned on the three water MMA's was approximately \$1511.

James Nordin, City Treasurer