

REDEVELOPMENT AGENCY FUND SUMMARY

FUND 20 & 21 – REDEVELOPMENT AGENCY FUNDS

DEPARTMENTAL FUNCTION

Utilize tax increment and other financing tools available through the California Redevelopment Act to create plans and programs, finance public improvements, assemble land, and provide incentives for development of businesses and housing. Facilitate revitalization of underutilized areas in Downtown, the Waterfront and in the Business Park. Improve the economic vitality of the community and add to the affordable housing stock within the community.

REVENUES - REDEVELOPMENT

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 20 REDEVELOPMENT							
020-0530-5101	Property Taxes	673,380	708,925	645,829	598,726	565,710	577,024
020-0560-5601	Interest Income	21,787	15,133	7,775	3,600	3,600	6,000
020-0590-5917	Developer Reimbursement	6,028	8,307	58	625	-	-
TOTAL REDEVELOPMENT FUND		701,195	732,365	653,662	602,951	569,310	583,024

EXPENDITURES - REDEVELOPMENT

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 20 REDEVELOPMENT							
020-0200-0200-7001	Salaries & Wages	78,047	71,480	66,344	68,609	56,685	57,283
020-0200-0200-7005	Overtime	491	141	-	323	302	302
020-0200-0200-7103	Dental Insurance	1,983	1,621	1,777	1,841	1,920	1,955
020-0200-0200-7105	Health Insurance	13,907	12,878	12,938	13,148	13,624	13,922
020-0200-0200-7108	Life Insurance	249	364	395	395	411	410
020-0200-0200-7109	Employee Assistance Program	29	28	25	22	20	21
020-0200-0200-7110	Vision Insurance	169	137	145	156	163	162
020-0200-0200-7117	PERS Retirement	14,961	12,778	10,746	13,042	12,847	13,160
020-0200-0200-7119	Social Security/FICA	5,914	5,194	4,816	4,804	4,252	4,294
020-0200-0200-7124	Workers Comp. Insurance	6,950	8,794	5,847	1,802	902	4,292
020-0200-0200-7125	State Unemployment Insurance	5	189	105	-	-	-
020-0200-0200-7128	Car Allowance	1,230	103	-	-	-	-
020-0200-0200-7201	Accounting & Auditing	4,503	3,711	4,165	4,290	4,419	4,640
020-0200-0200-7203	Administrative Expense	8,280	9,124	11,242	10,400	10,700	10,700
020-0200-0200-7205	Advertising	331	-	-	-	-	-
020-0200-0200-7213	Legal Fees	3,899	6,538	9,762	1,600	1,600	2,600
020-0200-0200-7226	Printing	591	-	-	500	500	-
020-0200-0200-7245	Contractual Services	44,131	7,094	109,936	55,000	50,000	-
020-0200-0200-7254	Debt Service - Principal	18,516	19,658	20,870	22,157	23,524	24,975
020-0200-0200-7255	Debt Service - Interest	16,277	15,135	13,922	12,635	11,268	9,817
020-0200-0200-7277	Fuel & Mileage	50	-	-	-	-	-
020-0200-0200-7307	Liability Insurance	7,154	6,296	4,603	3,648	940	3,397
020-0200-0200-7340	Legal Notices/Publications	3,110	-	88	408	250	-
020-0200-0200-7365	Membership Dues	-	-	-	-	86,000	-
020-0200-0200-7367	Misc Services & Supplies	-	-	1,000	3,065	3,065	3,065
020-0200-0200-7372	Office Supplies & Materials	-	-	111	-	-	-
020-0200-0200-7397	Postage	133	-	28	300	300	300
020-0200-0200-7430	Solano Pass Through	170,950	180,776	18	-	-	-
020-0200-0200-7431	AB1290 Pass Through	-	3,124	166,688	200,033	118,691	118,707
020-0200-0200-7434	SERAF Contributions	-	-	-	3,250	-	3,350
020-0200-0200-7435	ABX1 27 Obligation	-	-	-	-	166,928	40,063
020-0200-0200-7601	Bond Interest Expense	23,625	18,375	281,830	57,968	-	-
020-0200-0200-7602	Bond Admin. Fee	3,335	3,335	12,750	6,750	-	-
020-0200-0200-7603	Bond Principal Retirement	70,000	75,000	3,335	3,750	-	-
020-0200-5990-9000	Transfers Out	-	-	80,000	90,000	-	265,608
TOTAL REDEVELOPMENT FUND		498,820	461,871	823,486	579,896	569,310	583,024

REVENUES - REDEVELOPMENT LOW/MOD

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 21 REDEVELOPMENT LOW/MOD							
021-0530-5101	Property Tax	168,345	177,231	161,457	149,682	144,224	147,108
021-0560-5601	Interest Income	18,359	10,058	4,432	2,100	2,100	4,100
021-0590-5917	Developer Reimbursement	3,049	1,308	5	-	-	-
TOTAL REDEVELOPMENT LOW/MOD FUND		189,752	188,597	165,894	151,782	146,324	151,208

EXPENDITURES - REDEVELOPMENT LOW/MOD

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 21 REDEVELOPMENT LOW/MOD							
021-0200-0210-6001	Adm OH Allocations	0	0	0	0	0	0
021-0200-0210-7001	Salaries & Wages	42,861	34,590	28,565	28,887	28,249	28,333
021-0200-0210-7005	Overtime	1,409	423	-	109	118	106
021-0200-0210-7103	Dental Insurance	988	626	622	644	700	705
021-0200-0210-7105	Health Insurance	6,449	5,129	4,470	4,606	5,409	5,500
021-0200-0210-7108	Life Insurance	120	141	138	138	150	146
021-0200-0210-7109	Employee Assistance Program	17	14	11	9	10	10
021-0200-0210-7110	Vision Insurance	81	53	51	55	59	58
021-0200-0210-7117	PERS Retirement	8,251	6,027	4,425	5,282	6,261	6,389
021-0200-0210-7119	Social Security/FICA	3,298	2,484	2,005	2,003	2,229	2,235
021-0200-0210-7124	Workers Comp. Insurance	4,052	4,329	2,481	759	449	2,139
021-0200-0210-7125	State Unemployment Insurance	1	51	28	-	-	-
021-0200-0210-7128	Car Allowance	1,020	85	-	-	-	-
021-0200-0210-7201	Accounting & Auditing	1,125	928	1,041	1,073	1,073	1,105
021-0200-0210-7203	Administrative Expense	2,066	2,047	2,811	2,333	2,333	2,401
021-0200-0210-7213	Legal Fees	63	501	2,379	400	400	400
021-0200-0210-7245	Contractual Services	13,195	1,774	27,059	-	-	-
021-0200-0210-7367	Liability Insurance	5,946	5,233	3,826	791	781	2,824
021-0200-0210-7307	Misc. Services & Supplies	-	122	-	-	-	-
021-0200-0210-7430	Solano Pass Thru	41,900	43,371	40,364	50,710	50,710	52,200
021-0200-0210-7605	Housing Assistant Program	-	-	-	-	47,393	46,658
TOTAL REDEVELOPMENT LOW/MOD FUND		\$ 132,842	\$ 107,928	\$ 120,275	\$ 97,800	\$ 146,325	\$ 151,208