

DEBT SERVICE FUND SUMMARY

FUND 40 – 1977 FIREHOUSE GENERAL OBLIGATION BONDS

The Debt Service Fund services the 1977 Firehouse General Obligation Bonds. Property Taxes are received and used to make the bonds semi-annual interest and principal payments.

REVENUES - FIREHOUSE BONDS

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 40 FIREHOUSE BONDS							
040-0530-5101	Property Tax	30,662	29,056	28,437	28,419	29,665	30,275
040-0530-5712	Homeowners Property Tax Relief	418	373	483	485	300	300
040-0560-5601	Interest Income	2,199	1,194	400	225	225	225
TOTAL FIREHOUSE BOND FUND		33,279	30,624	29,320	29,129	30,190	30,800

EXPENDITURES - FIREHOUSE BONDS

Account Number	Account Name	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
		Actuals	Actuals	Actuals	Estimated Budget	Budget	Budget
FUND 40 GENERAL OBLIGATION FIREHOUSE BONDS							
040-0100-0400-7601	Bond Interest Expense	14,369	13,439	12,439	11,366	10,190	8,908
040-0100-0400-7603	Bond Principal Retirement	15,000	16,000	17,000	18,000	20,000	21,000
040-0100-5990-9000	Transfer Out	-	-	-	324	-	892
TOTAL GENERAL OBLIGATION FIREHOUSE BONDS		\$ 29,369	\$ 29,439	\$ 29,439	\$ 29,690	\$ 30,190	\$ 30,800