

DEBT SERVICE FUND SUMMARY

FUND 40 – 1977 FIREHOUSE GENERAL OBLIGATION BONDS

The Debt Service Fund services the 1977 Firehouse General Obligation Bonds. Property Taxes are received and used to make the bonds semi-annual interest and principal payments.

REVENUES - FIREHOUSE BONDS

| Account Number | Account Name | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------------------------------|--------------------------------|---------------|---------------|---------------|------------------|---------------|---------------|
| | | Actuals | Actuals | Actuals | Estimated Budget | Budget | Budget |
| FUND 40 FIREHOUSE BONDS | | | | | | | |
| 040-0530-5101 | Property Tax | 30,662 | 29,056 | 28,437 | 28,419 | 29,665 | 30,275 |
| 040-0530-5712 | Homeowners Property Tax Relief | 418 | 373 | 483 | 485 | 300 | 300 |
| 040-0560-5601 | Interest Income | 2,199 | 1,194 | 400 | 225 | 225 | 225 |
| TOTAL FIREHOUSE BOND FUND | | 33,279 | 30,624 | 29,320 | 29,129 | 30,190 | 30,800 |

EXPENDITURES - FIREHOUSE BONDS

| Account Number | Account Name | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|---|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Actuals | Actuals | Actuals | Estimated Budget | Budget | Budget |
| FUND 40 GENERAL OBLIGATION FIREHOUSE BONDS | | | | | | | |
| 040-0100-0400-7601 | Bond Interest Expense | 14,369 | 13,439 | 12,439 | 11,366 | 10,190 | 8,908 |
| 040-0100-0400-7603 | Bond Principal Retirement | 15,000 | 16,000 | 17,000 | 18,000 | 20,000 | 21,000 |
| 040-0100-5990-9000 | Transfer Out | - | - | - | 324 | - | 892 |
| TOTAL GENERAL OBLIGATION FIREHOUSE BONDS | | \$ 29,369 | \$ 29,439 | \$ 29,439 | \$ 29,690 | \$ 30,190 | \$ 30,800 |